

# National Weekly Wool Market Report

Season: 2019/2020

Sale Date: 20 & 21 November 2019



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SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	16941	17464	-3.0%	G Modiano SA	4865	36.4%	31893
Ave. to date (19/20)	16895	16890	0.0%	Standard Wool SA	4474	33.5%	29441
Ave. to date (18/19)	22876			Lempriere SA	1210	9.1%	20828
US c/kg	1150	1175	-2.1%	Tianyu SA	690	5.2%	13200
Euro c/kg	1038	1069	-2.8%	Segard Masurel SA	554	4.2%	4641
AWEX EMI	1555	1574	-1.2%	Stucken & Co	490	3.7%	8910
				New England Wool SA	49	0.4%	1291

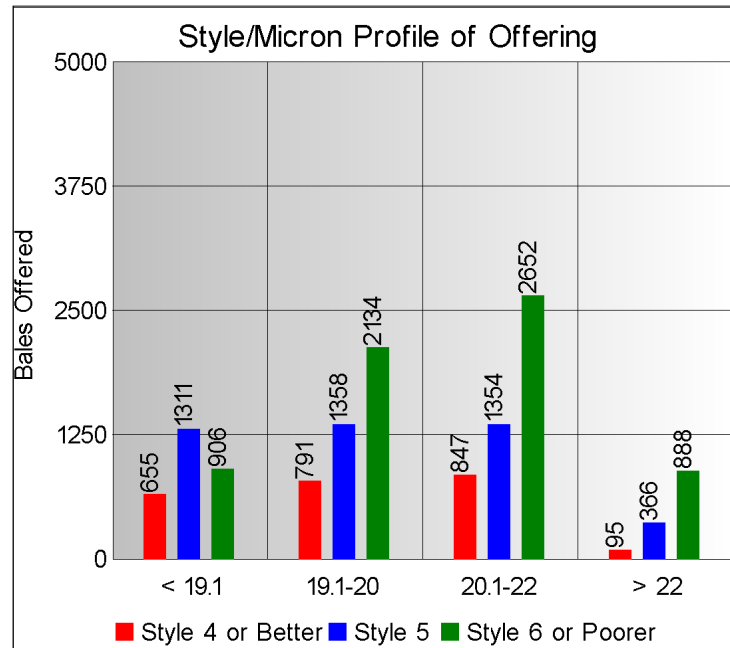
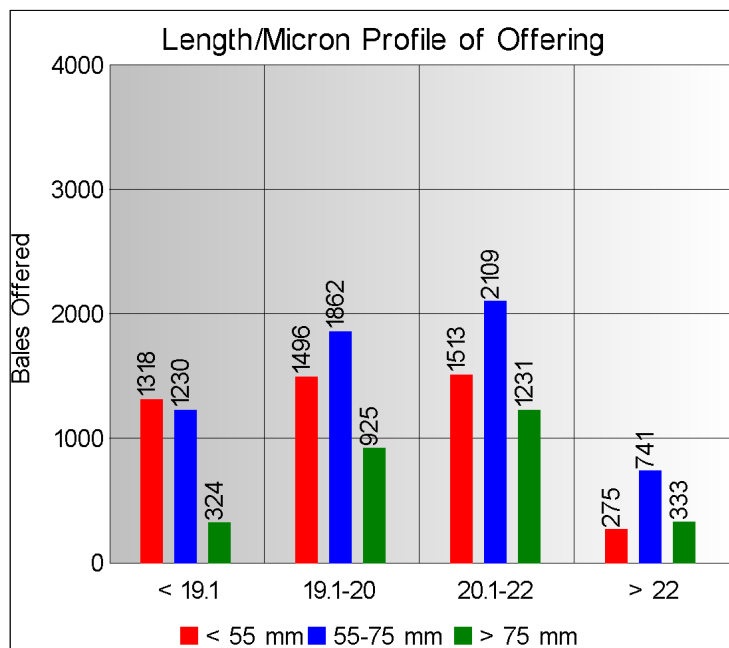
Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	14.7281	14.8619	0.9%
R/Euro	16.3173	16.3429	0.2%
R/AUD	10.0168	10.0903	0.7%
USD/AUD	0.6803	0.6790	-0.2%

## Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	4892	520	603	0	489	1218	7722	93.7%
CMW	1778	292	280	191	132	453	3126	93.7%
HOF	186	39	17	0	9	15	266	94.0%
JLW	236	30	55	0	61	30	412	100.0%
MAS	165	18	19	0	42	82	326	95.4%
QWB	523	109	162	0	34	235	1063	73.4%
VLW	291	36	46	0	26	43	442	93.4%
<b>Total</b>	<b>8071</b>	<b>1044</b>	<b>1182</b>	<b>191</b>	<b>793</b>	<b>2076</b>	<b>13357</b>	<b>92.3%</b>

# SA Merino Indicator includes Merino types comparable to international indicators.  
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

\* crossbred, coarse and coloured, inferior

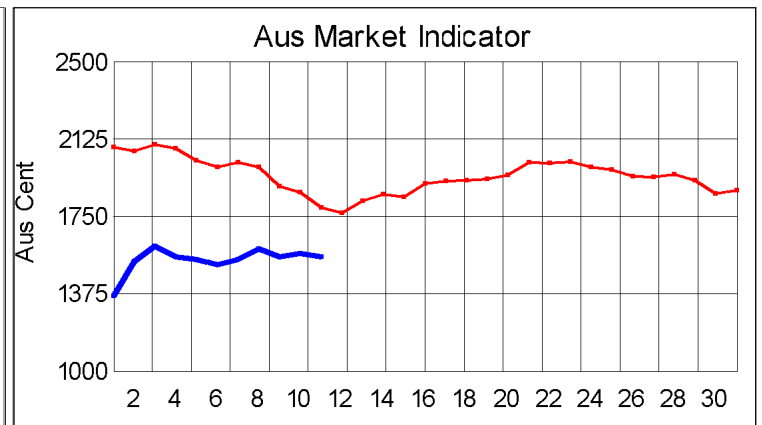
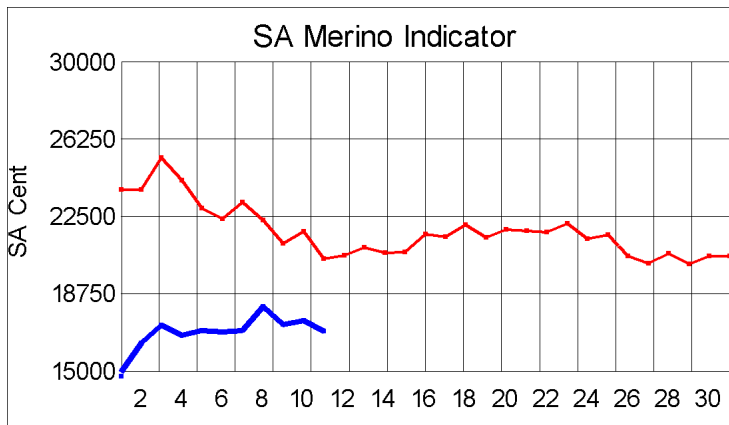


### \* Seasonal Receipts Declared

2019/20 Declared Receipts : 27 October 2019 17,954,167.2

2019/20 Declared Receipts : 17 November 2019 23,638,299.8

Percentage Change (Year-on-Year) : -0.40



Current Season — Previous Season —

**Average Fleece Wool Prices (c/kg. clean)**  
**Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0			18699	18498	17869	17550	15990			
18.5			18294	18928	17853	17188	15556			
19.0			18850	18414	17451	16818	15223			
19.5		17852	17951	17372	17445	16242	15007			
20.0		17049	17763	17891	17292	15931	14544			
20.5			17301	18035	16736	15525	13257			
21.0			17351	18231	16882	15723				
21.5			16727	16340	16608	15495				
22.0			18258	16213	17658					
22.5			16735							
23.0				18137						
23.5										
24.0										

\* Based on a minimum of 3 lots sold per category

**Average Topmaking Styles (AWEX MF6)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0				17279	16983					
19.5			16915	16762	17031	15591	15372			
20.0			16773	16658		15681				
20.5				16399	16010					
21.0			15459	16437	15389					
21.5										
22.0										
22.5										
23.0										
23.5										
24.0										

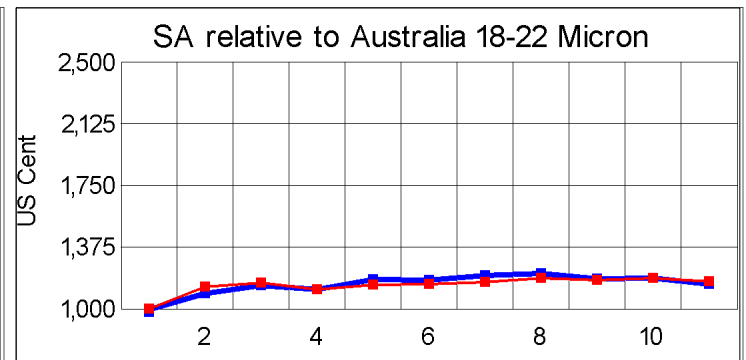
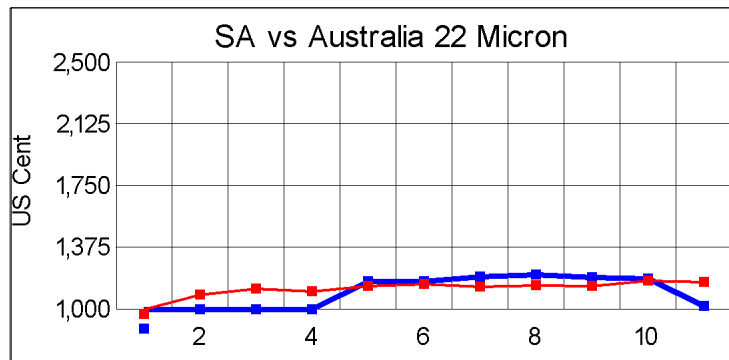
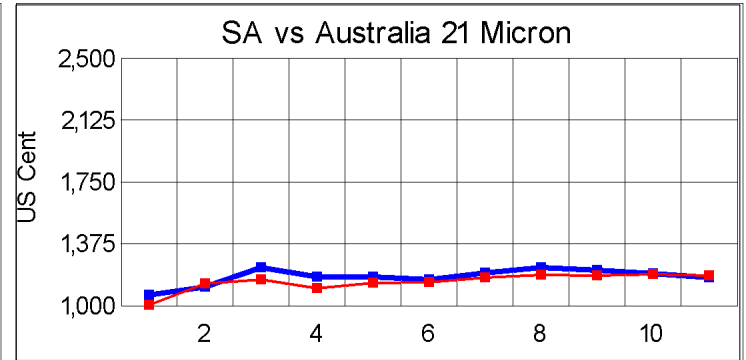
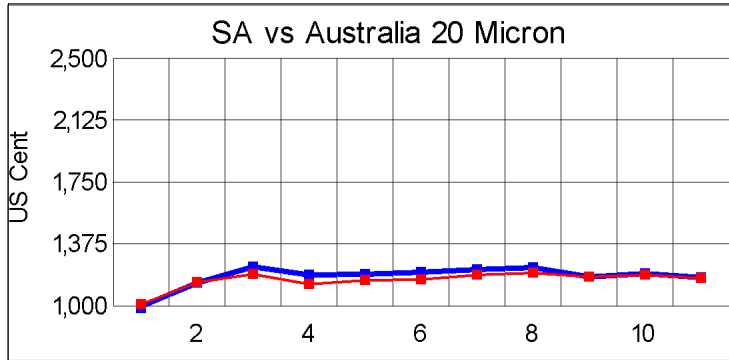
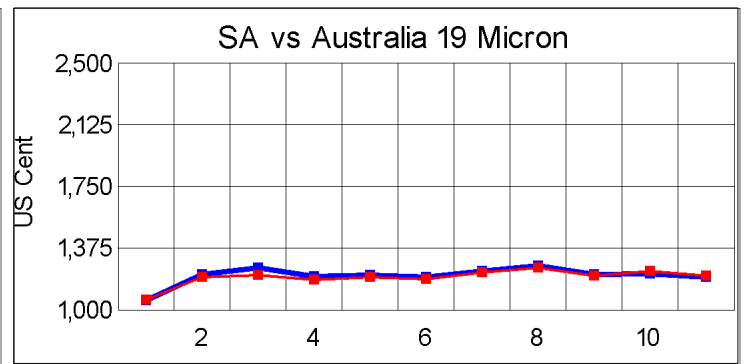
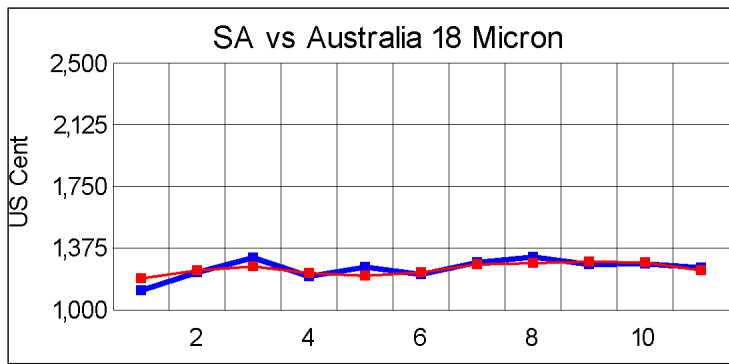
\* Based on a minimum of 3 lots sold per category

**Other Selected Types/Qualities**

Long

Medium

	19μ	20μ	21μ	19μ	20μ	21μ
<b>Good Quality</b>						
Lambswool	17089	17147	16308	15372	15252	13293
Bellies	16073	16227		15214	13737	
Locks				12948	11770	11418
<b>Average Quality</b>						
Lambswool	15982	15925		13311	13009	
Bellies	16123	15578		12820	13073	12571
Locks				11569	11121	6998
<b>Inferior Quality</b>						
Fleecewool	15946	15001	16378	16682	15247	
Lambswool	16477			14835	14880	
Bellies	16361	15876		13241	13503	10393
Locks				9559	7037	



— SA in USc  
— Aus in USc

— SA in USc  
— Aus in USc

## Market Commentary

### Cape Wools Weekly Market Report - 21 October 2019

Port Elizabeth - The 12th sale of the 2019/20 wool season took place today with 13 357 bales on offer of which 92,3% was sold. The wool market experienced downward pressure on this week's auction, with the market indicator closing down 3,0% (-523 points) at a value of R169,41 c/kg (Clean), and a lower sales clearance of 92,3%. The Cape Wools All Wool Indicator closed 4,4% lower. The Australian EMI moved 1,2% down this week. This week saw the Rand at 0,9% stronger against the US Dollar and 0,2% stronger against the Euro, compared with the average rate at the previous sale. The market weakened by 2,1% in US Dollar terms.

The market kicked off on Wednesday under very subdued market conditions and recovered somewhat on Thursday, although most categories were down from the previous week. Subdued competition was noticeable on the auction floor, although some buyers could still secure their stock supply in buyers' favour. The result on today's sale followed the downward trend in the Australian market, with some recovery also recorded on the second day of their sale, with added downward pressure from the stronger SA Currency. Very little short wools were on offer and quantities are too low to do price comparisons.

The major buyers on today's sale were: Modiano SA (4 865), Standard Wool SA (4 474), Lempriere SA (1 210) and Tianyu SA (690).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18,0 microns decreased 4,6% to close at R182,78/kg; 18,5 microns moved 4,0% down to close at R179,91/kg; 19 microns lost 3,3% to close at R178,05/kg; 19,5 microns weakened by 3,4% to close at R174,14/kg; 20 microns was 2,7% weaker to close at R171,95/kg; 20,5 microns lost 2,9% to close at R169,48/kg; 21,0 microns lost 1,5% to close at R174,52/kg; 21,5 microns tumbled by 3,4% to close at R171,04/kg; 22 microns fell 1,9% to close at 171,23/kg and 22,5 microns declined by 5,8% to close at R163,30/kg.

The next sale is scheduled for 28 November 2019 where approximately ± 13 582 bales will be on sale.

\*The detailed Seasonal Receipts Declared Report can be viewed at [www.capewools.co.za](http://www.capewools.co.za)