

National Weekly Wool Market Report

Season: 2019/2020

Sale Date: 13 & 14 November 2019



CAPE WOOLS SA

Tel: 27-41-4844301
 Fax: 27-41-4846792
 E-mail: stats@capewools.co.za
 Website: www.capewools.co.za

SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	17464	17290	1.0%	G Modiano SA	3795	33.2%	27263
Ave. to date (19/20)	16890	16826	0.4%	Standard Wool SA	3142	27.4%	25001
Ave. to date (18/19)	23265			Tianyu SA	2373	20.7%	12510
US c/kg	1175	1172	0.3%	Stucken & Co	652	5.7%	8420
Euro c/kg	1069	1058	1.0%	Lempriere SA	519	4.5%	19624
AWEX EMI	1574	1555	1.2%	Segard Masurel SA	478	4.2%	4087
				New England Wool SA	16	0.1%	1242

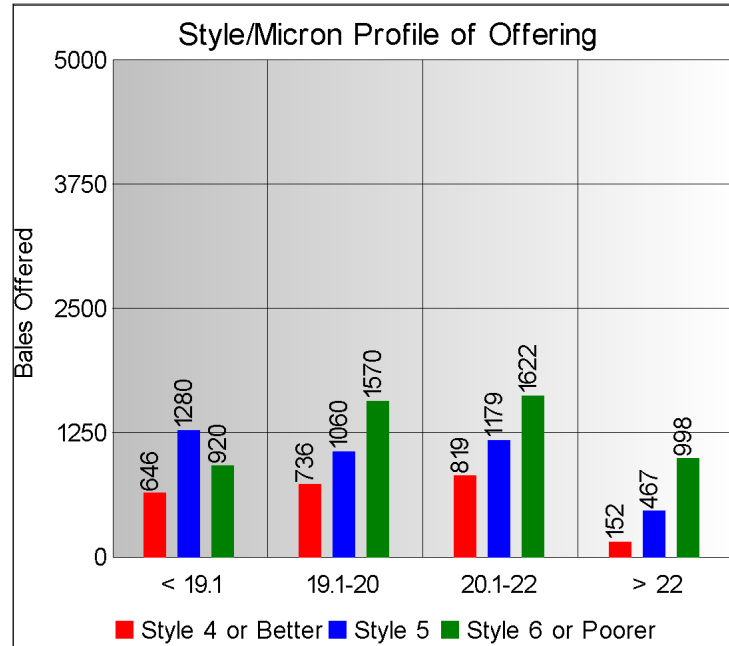
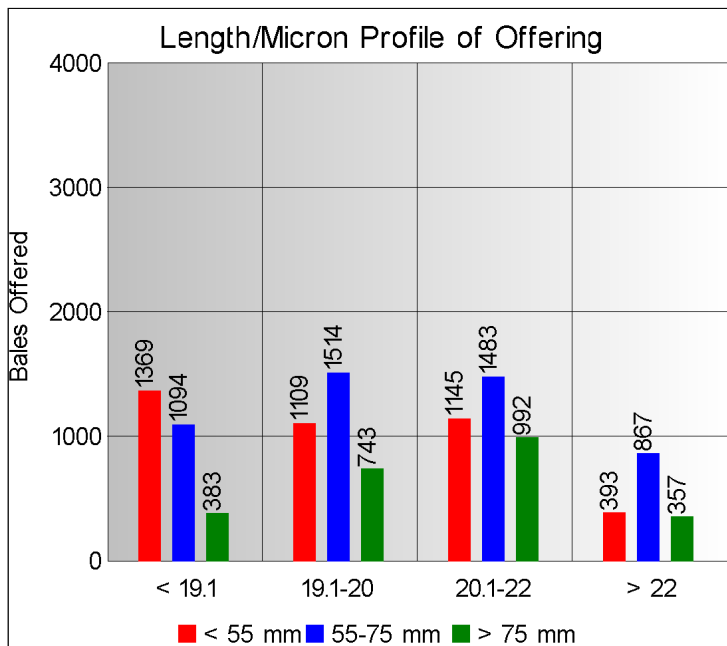
Exchange Rates			
Currency Unit	This Week	Previous Week	% Change
R/USD	14.8619	14.7549	-0.7%
R/Euro	16.3429	16.3359	-0.0%
R/AUD	10.0903	10.1655	0.7%
USD/AUD	0.6790	0.6888	1.4%

Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	5083	755	642	0	530	728	7738	96.9%
CMW	2077	269	349	181	230	471	3577	93.4%
HOF	106	4	11	0	7	6	134	99.3%
JLW	0	0	0	0	0	0	0	
MAS	0	0	0	0	0	0	0	
QWB	0	0	0	0	0	0	0	
VLW	0	0	0	0	0	0	0	
Total	7266	1028	1002	181	767	1205	11449	95.9%

SA Merino Indicator includes Merino types comparable to international indicators.
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

* crossbred, coarse and coloured, inferior



* Seasonal Receipts Declared

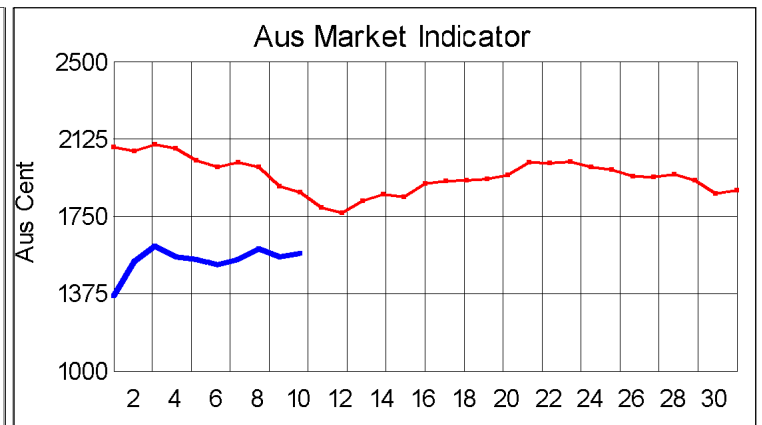
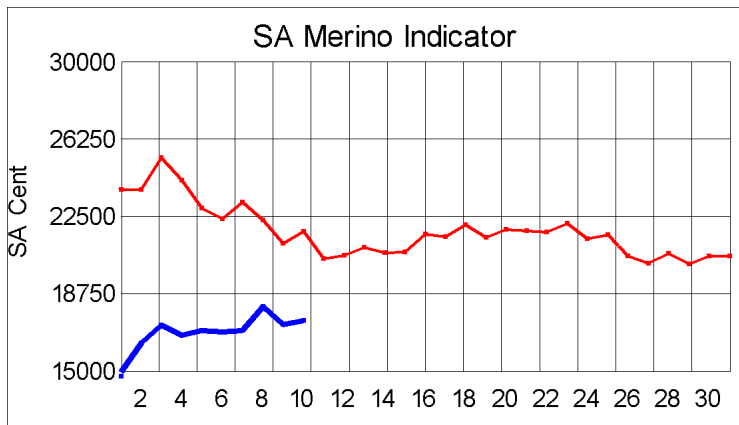
2019/20 Declared Receipts : 20 October 2019

2019/20 Declared Receipts : 10 November 2019

16,472,539.0

21,293,104.3

Percentage Change (Year-on-Year) : 2.5



Current Season ■ Previous Season ■

**Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0			19589	19879	19370	18100				
18.5			19528	18819	18335	18101	17297			
19.0			19252	18803	18324	17705	16697			
19.5		18411	18592	18060	17857	16985	15499			
20.0		17989	18095	17737	17716	16948	15626			
20.5		17839	17748	18021	17371	16701	15302			
21.0		17668	17442	18346	17426	16874				
21.5			17478	17849	16957	15342				
22.0			17687		16742					
22.5			17243							
23.0			17290							
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

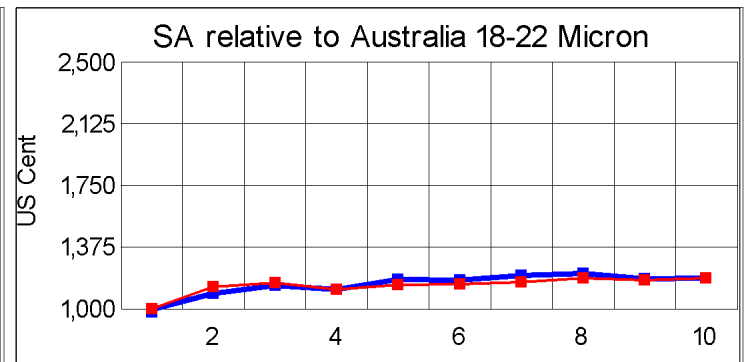
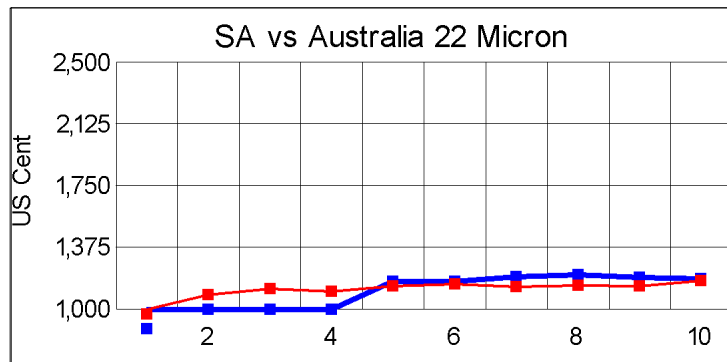
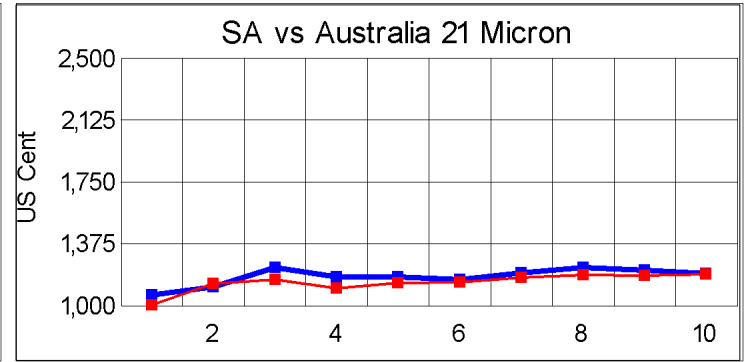
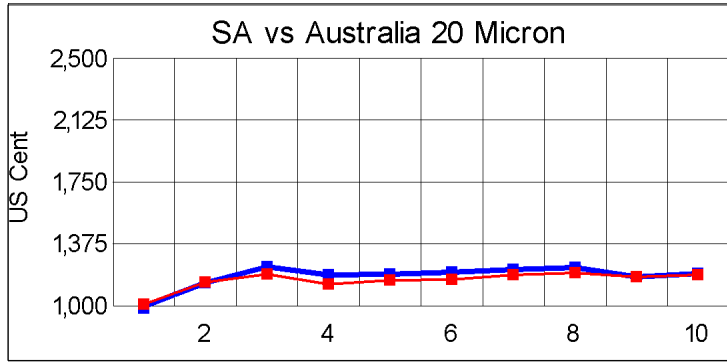
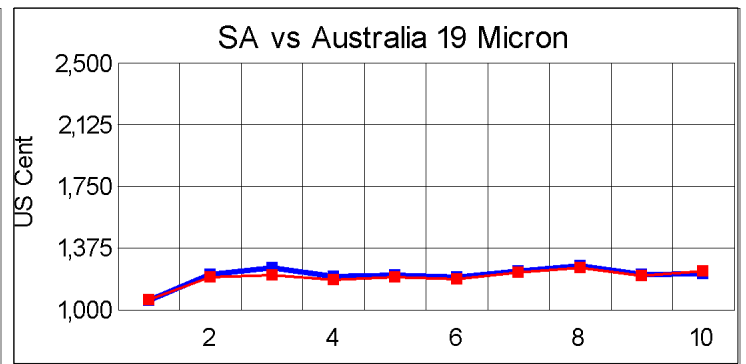
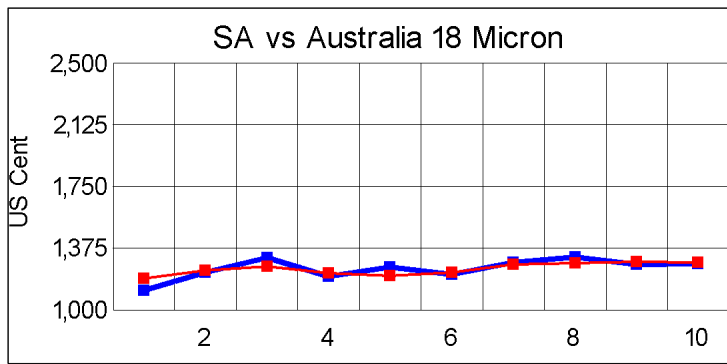
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0						17553	17322			
19.5			18080	16832	16946	17356				
20.0			17185	16913	17080					
20.5				16620						
21.0			16366		16983					
21.5										
22.0										
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	18859	17735		16711	15295	
Bellies	17609	16282		15783	15264	
Locks				14114	10832	
Average Quality						
Lambswool	17526	17114	15230	16105	14053	11108
Bellies	17121	16863	16328	14613	13165	12143
Locks				12356	11276	
Inferior Quality						
Fleecewool	17164	15919	16888	18007	17581	
Lambswool	17117					
Bellies	16980	15085	14751	14063	12952	
Locks				9558		



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

Cape Wools Weekly Market Report t- 14 October 2019

Port Elizabeth - The 11th sale of the 2019/20 wool season took place today with 11 449 bales on offer of which 95,9% was sold. The wool market closed 1,0% (174 points) up at a value of R174,64 c/kg (Clean), with the Cape Wools All Wool Indicator closing 2,5% higher. The Australian EMI moved 1,2% up this week.

This week saw the Rand at 0,7% weaker against the US Dollar and unchanged against the Euro, compared with the average rate at the previous sale. The market improved by 0,3% in US Dollar terms. This week's wool auction showed an upward trend after shedding some gains last week, with an increase of 1.0%. This was achieved despite buyers having to contend with a strengthening currency on the second day of the sale. Fine merino fleeces were in good demand, with nearly 96% of the total offering sold. Short wools made up a very small percentage of the offering but showed good demand in the stronger micron categories.

The Australian market provided a positive direction for the South African wool auction, with prices easing off slightly on the second day of the sale, in line with Australia and currency constraints. Good competition amongst buying houses secured above average prices for certain microns certified wools. The major buyers on today's sale were: Modiano SA (3 795), Standard Wool SA (3 142), Tianyu SA (2 373) and Stucken & Co (652).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18,0 microns increased 0,5% to close at R191,67/kg; 18,5 microns moved 1,4% up to close at R187,33/kg; 19 microns gained 3,3% to close at R184,19/kg; 19,5 microns strengthened by 1,7% to close at R180,28/kg; 20 microns was 1,9% stronger to close at R176,71/kg; 20,5 microns won 2,2% to close at R174,60/kg; 21,0 microns recovered 1,4% to close at R177,23/kg; 21,5 microns improved by 0,8% to close at R177,04/kg; 22 microns rose 3,6% to close at 174,50/kg and 22,5 microns climbed by 0,2% to close at R173,30/kg.

The next sale is scheduled for 21 November 2019 where approximately ± 13 223 bales will be on sale.

*The detailed Seasonal Receivals Declared Report can be viewed at www.capewools.co.za