

# National Weekly Wool Market Report

Season: 2019/2020

Sale Date: 23 & 24 October 2019



CAPE WOOLS SA

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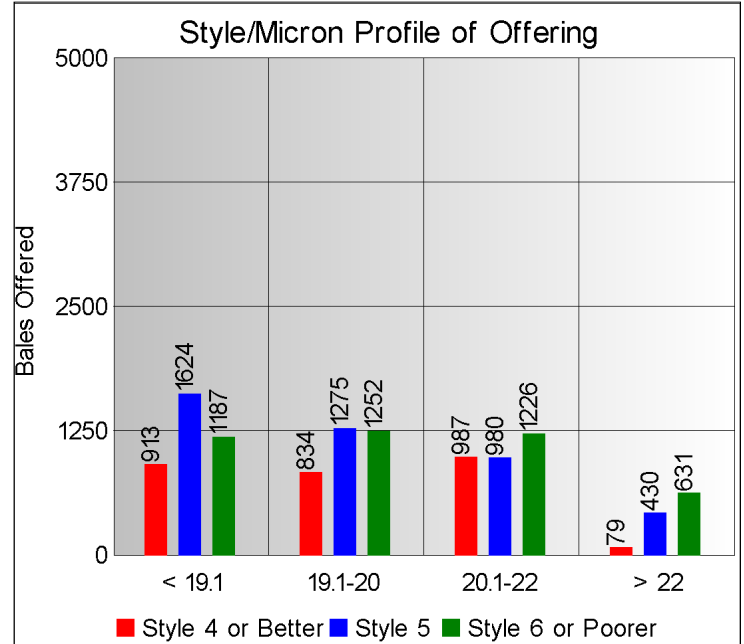
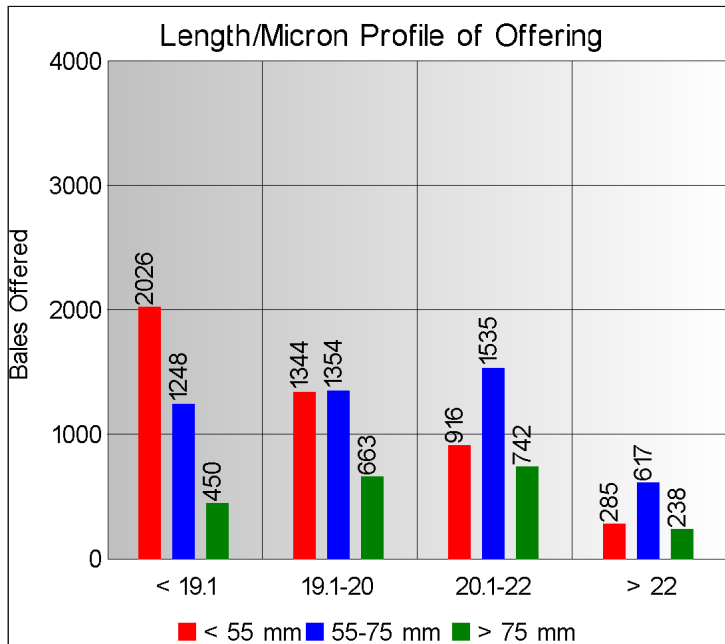
SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	16987	16907	0.5%	Lempriere SA	2961	25.9%	16639
Ave. to date (19/20)	16571	16502	0.4%	G Modiano SA	2930	25.7%	17569
Ave. to date (18/19)	23693			Standard Wool SA	2461	21.6%	15667
US c/kg	1163	1139	2.1%	Tianyu SA	1339	11.7%	6605
Euro c/kg	1044	1026	1.8%	Stucken & Co	853	7.5%	6074
AWEX EMI	1545	1517	1.9%	Segard Masurel SA	353	3.1%	2549
Exchange Rates				New England Wool SA	29	0.3%	1190
Currency Unit	This Week	Previous Week	% Change				
R/USD	14.6108	14.8397	1.5%				
R/Euro	16.2638	16.4737	1.3%				
R/AUD	9.9855	10.1061	1.2%				
USD/AUD	0.6838	0.6807	-0.5%				

## Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	3816	758	663	0	529	588	6354	96.3%
CMW	1224	153	467	132	173	243	2392	97.0%
HOF	24	1	3	0	2	2	32	100.0%
JLW	197	31	35	0	20	48	331	99.1%
MAS	339	49	67	0	68	101	624	99.7%
QWB	790	77	224	0	92	196	1379	89.0%
VLW	238	15	18	0	16	19	306	91.2%
<b>Total</b>	<b>6628</b>	<b>1084</b>	<b>1477</b>	<b>132</b>	<b>900</b>	<b>1197</b>	<b>11418</b>	<b>95.7%</b>

# SA Merino Indicator includes Merino types comparable to international indicators.  
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

\* crossbred, coarse and coloured, inferior



## \* Seasonal Receipts Declared

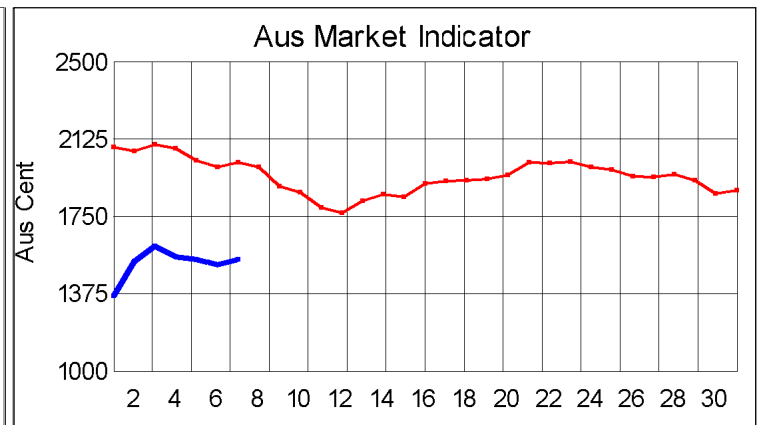
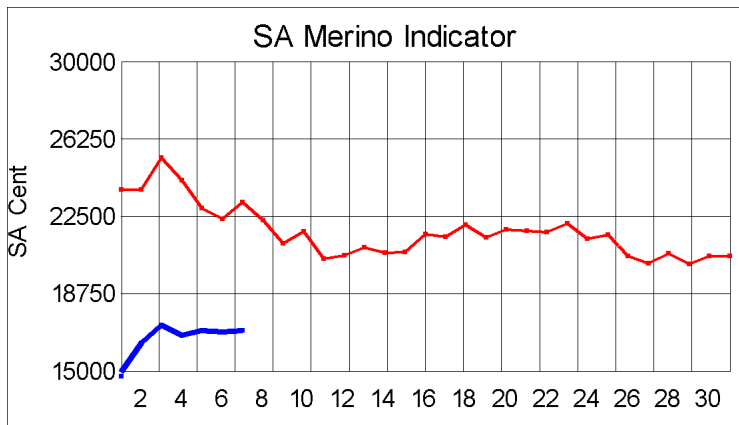
2019/20 Declared Receipts : 29 September 2019

11,555,289.3

2019/20 Declared Receipts : 20 October 2019

15,712,634.3

Percentage Change (Year-on-Year) : 2.00



Current Season ■ Previous Season ■

**Average Fleece Wool Prices (c/kg. clean)**  
**Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0			19178	18837	18218	18041	16718			
18.5			19299	18828	17463	17070	15869			
19.0			18310	17868	17438	16576	15378			
19.5		17971	17992	17659	17478	15952	14697			
20.0		17594	17998	17720	17632	15935	13479			
20.5			17481	17266	17668	15656	13931			
21.0			17232	17239	16589	16994	13063			
21.5			17204	17140	16791	15695				
22.0			16894	17046	16485					
22.5										
23.0										
23.5										
24.0										

\* Based on a minimum of 3 lots sold per category

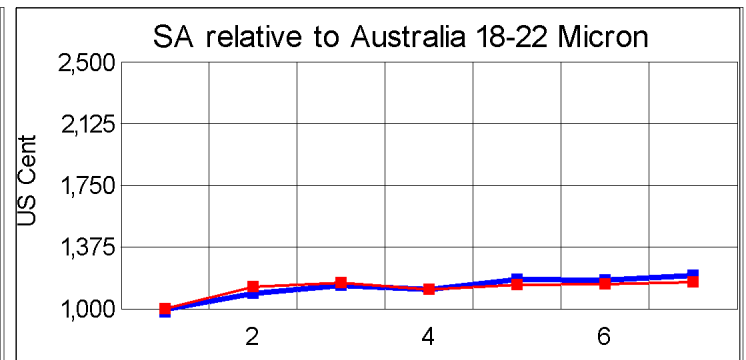
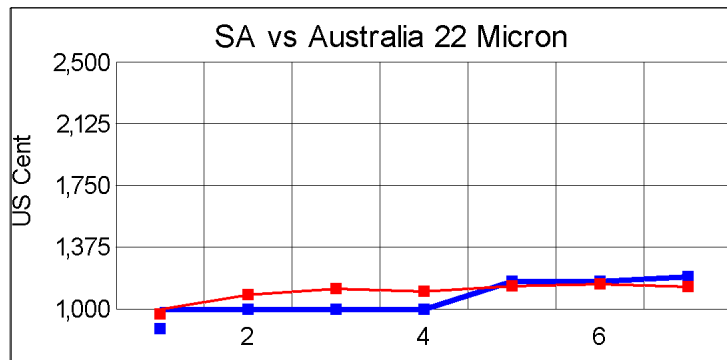
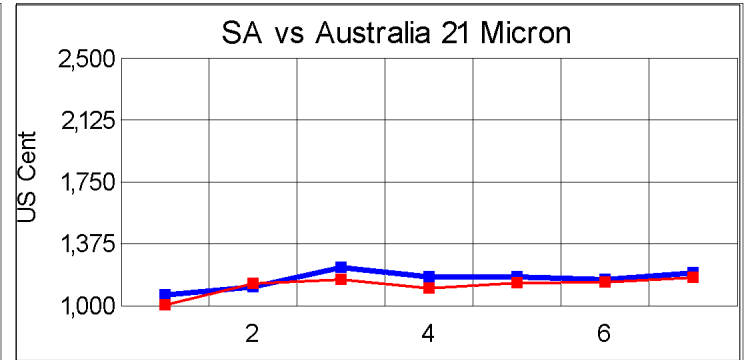
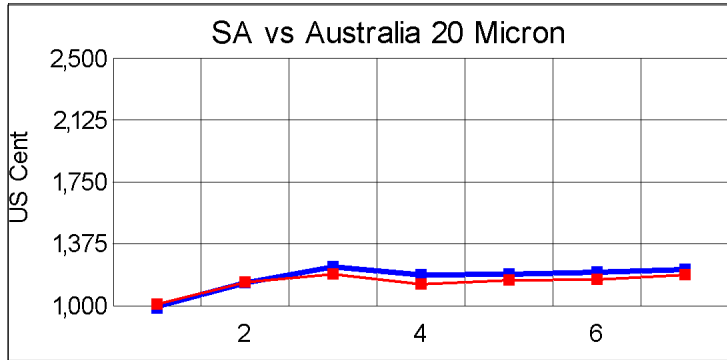
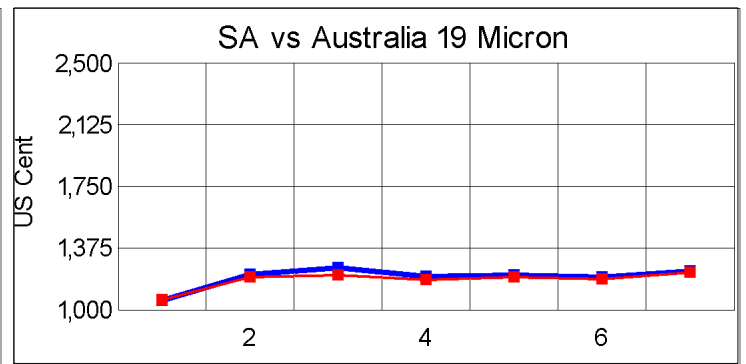
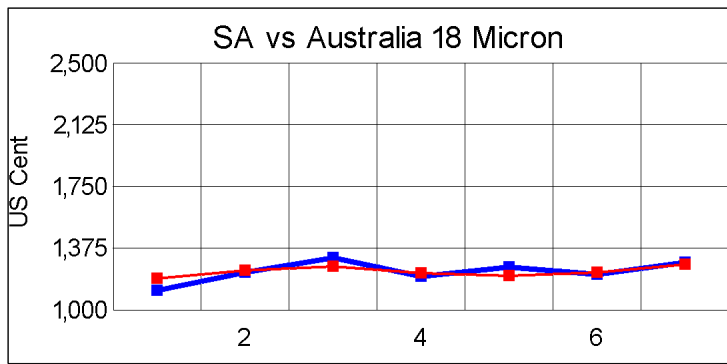
**Average Topmaking Styles (AWEX MF6)**

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5			17837							
19.0				16717						
19.5				16517						
20.0			17145	15943	15998					
20.5			16991	15791						
21.0										
21.5			16924	14970						
22.0										
22.5										
23.0										
23.5										
24.0										

\* Based on a minimum of 3 lots sold per category

**Other Selected Types/Qualities**

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
<b>Good Quality</b>						
Lambswool	17898	15871		15376	14666	13903
Bellies	18054	16018	15907	14055	13535	
Locks				10996		
<b>Average Quality</b>						
Lambswool	18614	16960		13091	13285	16009
Bellies	15813	16826		13008	12724	11069
Locks	10601	10601		10857	10316	
<b>Inferior Quality</b>						
Fleecewool	16818	15593	15404	14368	11129	
Lambswool	17417	14325		16007		
Bellies	14570	15457	14442	12844	11470	
Locks				8755	8556	6422



— SA in USc  
— Aus in USc

— SA in USc  
— Aus in USc

## Market Commentary

### Cape Wools Weekly Market Report-24 October 2019

Port Elizabeth - The 8th sale of the 2019/20 wool season took place today with 11 418 bales on offer of which 95,7% was sold. The wool market closed 0,5% (80 points) up at a value of R169,87 c/kg (Clean), with the Cape Wools All Wool Indicator closing 0,5% higher. The Australian EMI moved 1,9% up this week.

This week saw the Rand at 1,5% stronger against the US Dollar and 1,3% stronger against the Euro, compared with the average rate at the previous sale. The market improved by 2,1% in US Dollar terms. The overall wool market remained steady despite the somewhat downward trend on the 1st day of the sale to follow the Australian market and ended ,5% up from the previous sale. This was achieved despite a stronger SA currency of 1,5% against the US Dollar. The offering consisted of some good quality longer merino wool which attracted excellent competition from the buying houses resulting in this sector outperforming the market. The shorter wools were under pressure due to the fact there are so few short bales on offer that companies cannot make up quantities to deliver.

The overall results achieved on this sale is very encouraging taking into account the slight volatility in the market the past few weeks. The major buyers on today's sale were: Lempriere SA (2 961), Modiano SA (2 930), Standard Wool SA (2 461) and Tianyu SA (1 339).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18,0 microns increased 2,3% to close at R186,81/kg; 18,5 microns moved 2,4% up to close at R184,35/kg; 19 microns gained 1,6% to close at R179,45/kg; 19,5 microns strengthened by 0,6% to close at R175,82/kg; 20 microns was 0,8% stronger to close at R173,59/kg; 20,5 microns won 0,8% to close at R171,01/kg; 21,0 microns recovered 0,9% to close at R171,15/kg; 21,5 microns tumbled by 1,5% to close at R168,09/kg; 22 microns fell 2,8% to close at 166,14/kg and 22,5 microns declined by 3,4% to close at R164,28/kg.

The next sale is scheduled for 31 October 2019 where approximately ± 9 524 bales will be on sale

\*The detailed Seasonal Receivals Declared Report can be viewed at [www.capewools.co.za](http://www.capewools.co.za)