

National Weekly Wool Market Report

Season: 2018/2019

Sale Date: 05 & 06 March 2019



CAPE WOOLS SA

Tel: 27-41-4844301
 Fax: 27-41-4846792
 E-mail: stats@capewools.co.za
 Website: www.capewools.co.za

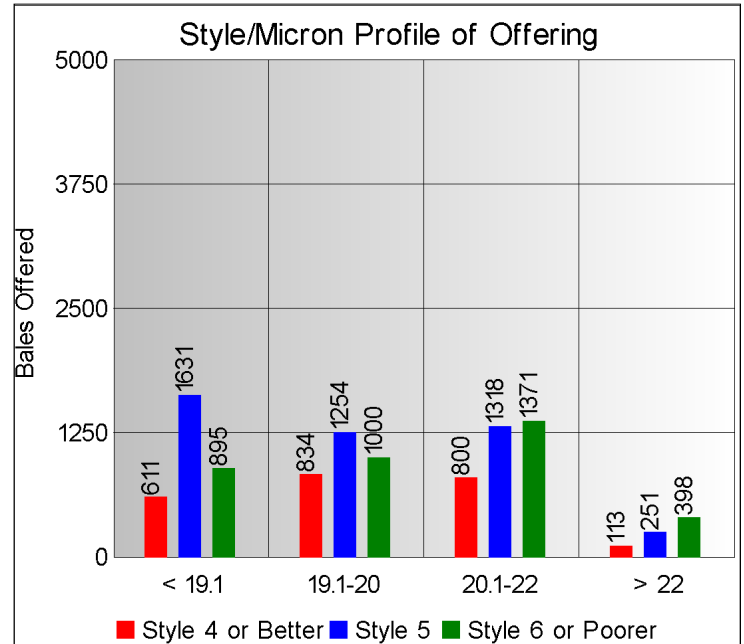
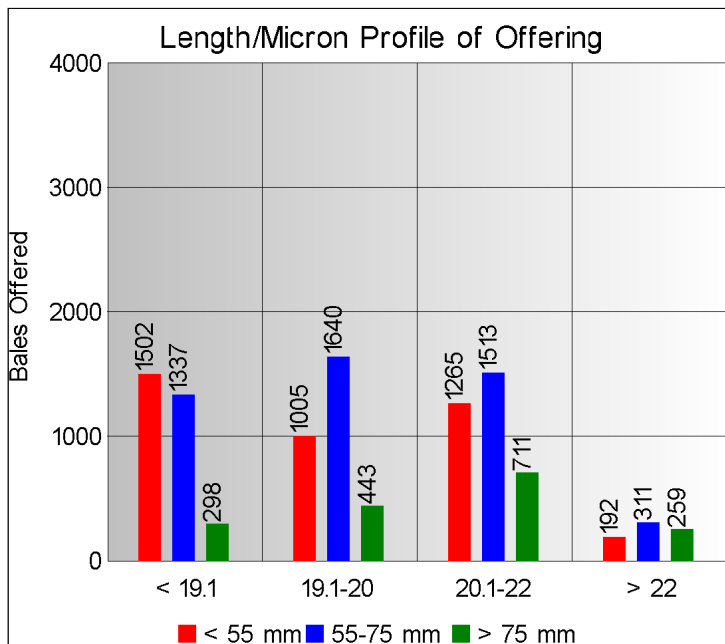
SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	22178	21760	1.9%	G Modiano SA	3616	34.5%	67977
Ave. to date (18/19)	22141	22139	0.0%	Standard Wool SA	2132	20.4%	54175
Ave. to date (17/18)	18462			Tianyu SA	1634	15.6%	30922
US c/kg	1561	1571	-0.6%	Lempriere SA	924	8.8%	27251
Euro c/kg	1381	1379	0.2%	Stucken & Co	773	7.4%	16935
AWEX EMI	2018	2012	0.3%	Segard Masurel SA	369	3.5%	7215
Exchange Rates				New England Wool SA	66	0.6%	1995
Currency Unit	This Week	Previous Week	% Change	H Dawson Sons & Co			
R/USD	14.2043	13.8508	-2.6%				
R/Euro	16.0549	15.7784	-1.8%				
R/AUD	9.9862	9.9373	-0.5%				
USD/AUD	0.7033	0.7177	2.0%				

Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	4779	639	656	0	575	945	7594	90.8%
CMW	1330	118	335	109	91	177	2160	92.1%
JLW	0	0	0	0	0	0	0	
MAS	302	69	24	0	47	239	681	86.2%
QWB	0	0	0	0	0	0	0	
SBL	29	1	4	0	1	6	41	100.0%
VLW	0	0	0	0	0	0	0	
Total	6440	827	1019	109	714	1367	10476	90.8%

SA Merino Indicator includes Merino types comparable to international indicators.
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

* crossbred, coarse and coloured, inferior



* Seasonal Receipts Declared

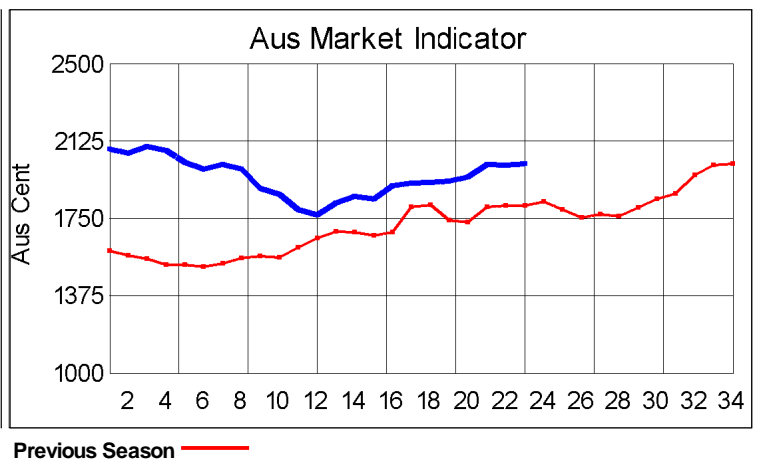
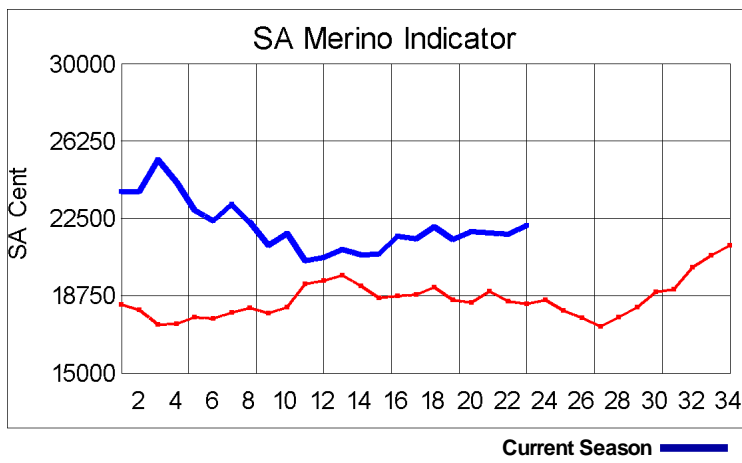
2018/19 Declared Receipts : 10 February 2019

33,409,108.3

2018/19 Declared Receipts : 03 March 2019

35,436,980.5

Percentage Change (Year-on-Year) : -11.48



Current Season — Previous Season —

Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0			24770	24894	23797	21801				
18.5			24566	24149	23424	21410	19330			
19.0			23910	23825	22498	21417	18843			
19.5			23498	23224	22076	21494	17432			
20.0			23000	22718	22062	21223	17356			
20.5			22671	22663	21910	21006	17849			
21.0			22504	22389	21323	20299	16458			
21.5			22371	21944	21339	19984	14918			
22.0			22111	22101	20606	20875				
22.5			21855	21605	21250					
23.0					20821					
23.5										
24.0				20179						

* Based on a minimum of 3 lots sold per category

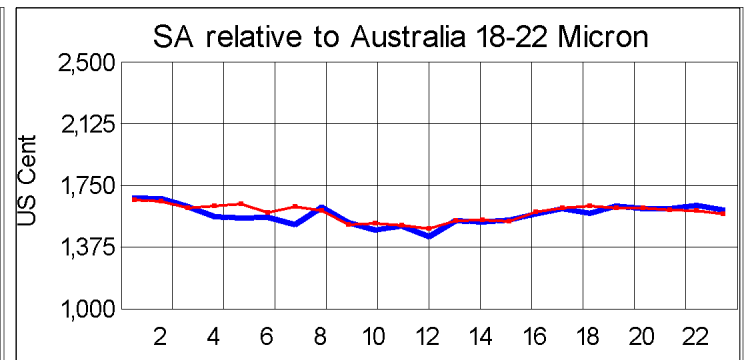
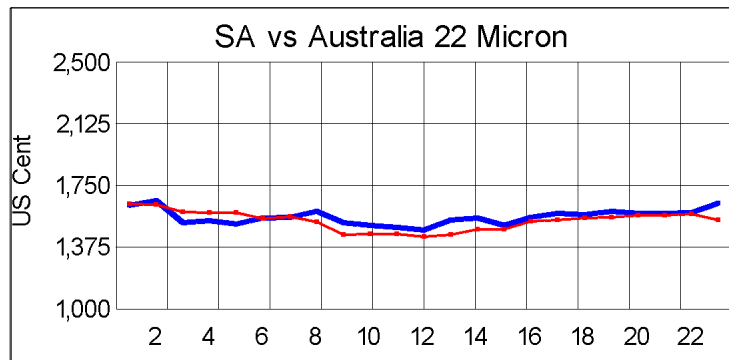
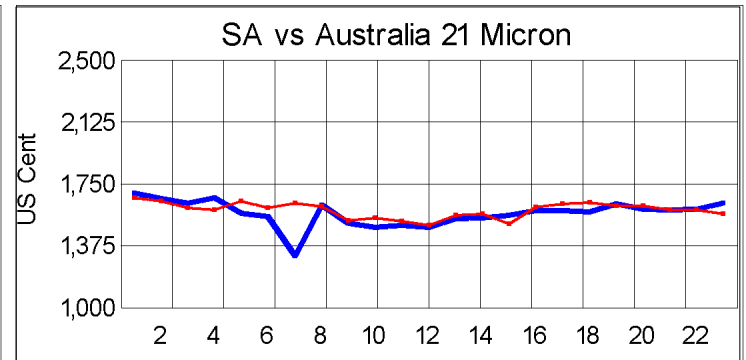
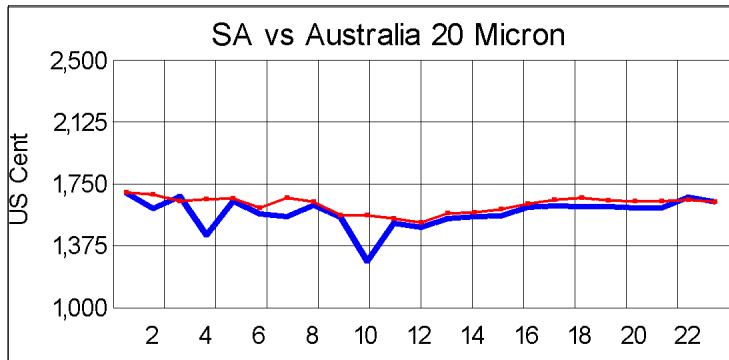
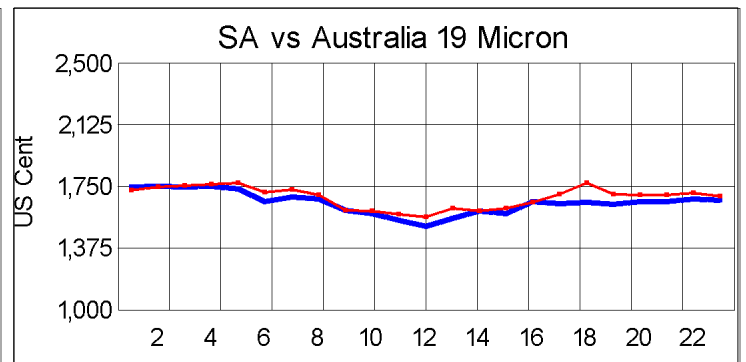
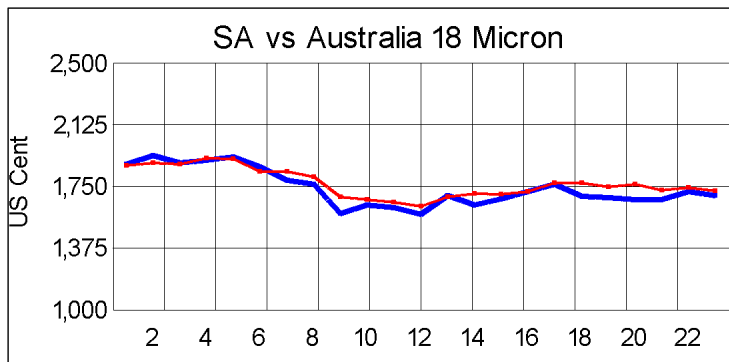
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0				24311						
18.5										
19.0				22496			17762			
19.5										
20.0			23395	22280	21433	20950				
20.5			22163	21449	20358		16353			
21.0				21401	20597	18838				
21.5			21882	21357						
22.0				20953						
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
<u>Good Quality</u>	19μ	20μ	21μ	19μ	20μ	21μ
Lambswool	23078	22118		19858	20945	18315
Bellies	20963	22211		16480	19167	17041
Locks				14627	13937	16982
<u>Average Quality</u>						
Lambswool	21654	22285		17192	15273	19414
Bellies	20855		19632	16923	14096	13114
Locks				12557	12585	10429
<u>Inferior Quality</u>						
Fleecewool	21834	20945	19983	20167	19368	
Lambswool	22540			15823		
Bellies	17332	20044	17924	14888	15211	15131
Locks				8888	9763	



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL MARKET 1,9% HIGHER

Port Elizabeth - The wool market ended higher at this weeks' auction and the Cape Wools Merino Indicator increased by 1,9% and by 418 points to close at a value of R221,78 (Clean). The Australian EMI gained 0,3% this week. The Cape Wools All Wool Indicator gained by 1,9%.

The offering today consisted of a very good selection of well grown, high spec fine wools which attracted good competition. The overall rand indicator was up by 1.9% however the good, long merino wools were up around 4% in rand terms and around 1% in USD terms. The shorter wools were markedly down due to the lack of China competition which led to the overall indicator only being up by 1.9%. Sustainable wool attracted extra attention from the buying houses, fetching premium prices above the 4% mentioned above.

This week saw the Rand at R14,20 to the US Dollar and R16,05 to the Euro. The Rand was 2,6% weaker against the US Dollar and 1,8% weaker against the Euro compared with the average rate at the previous sale. The offering comprised 10 476 bales of which 90,7% was sold. Major traders were G Modiano SA (3 592), Standard Wool SA (2 132), Tianyu SA (1 634) and Lempriere SA (930).

The average clean prices for the selection within the different micron categories for good top-making (MF5), long fleeces were as follows: 18,0 microns increased 1,5% to close at R245,13/kg; 18,5 microns moved 1,2% up to close at R243,28/kg; 19 microns gained 1,3% to close at R240,60/kg; 19,5 microns strengthened by 1,2% to close at R236,26/kg; 20 microns was 1,9% stronger to close at R233,69/kg; 20,5 microns won 2,2% to close at R227,38/kg; 21,0 microns recovered 0,9% to close at R223,00/kg; 21,5 microns improved by 1,8% to close at R215,99/kg; 22 microns rose 0,1% to close at 219,02/kg and 22,5 microns declined by 2,4% to close at R214,71/kg.

The next sale is scheduled for 13 March 2019 where approximately ±6 243 bales will be on sale.

*The detailed Seasonal Receivals Declared Report can be viewed at www.capewools.co.za