

National Weekly Wool Market Report

Season: 2014/2015

Sale Date: 14&15 April 2015



CAPE WOOLS SA

Tel: 27-41-4844301
 Fax: 27-41-4846792
 E-mail: stats@capewools.co.za
 Website: www.capewools.co.za

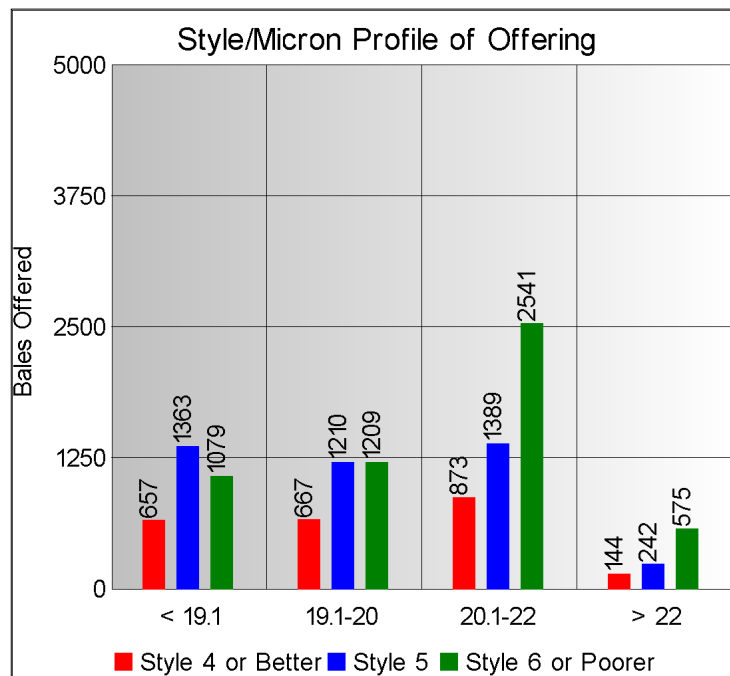
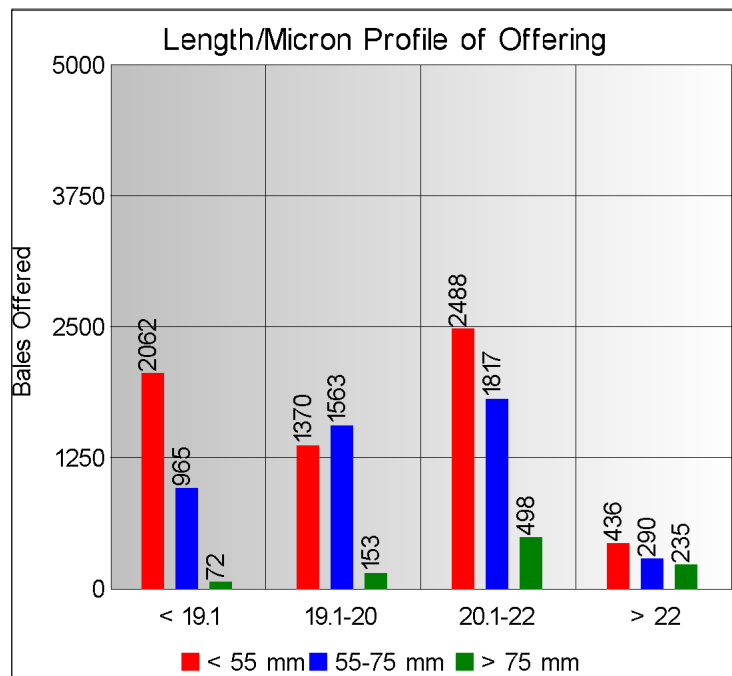
SA Merino Indicator				Buyers			
Indicator Unit	Current Sale	Last Sale	Change	Company	Bales Purchased This Week	% of Purchases	Total Bales Purchased This Season
# SA c/kg	11345	11114	2.1%	G Modiano SA	3887	32.5%	50874
Ave. to date (14/15)	11189	11183	0.1%	Standard Wool SA	2887	24.2%	72317
Ave. to date (13/14)	11374			Lempriere SA	2513	21.0%	80679
US c/kg	939	944	-0.5%	Stucken & Co	1088	9.1%	36254
Euro c/kg	885	854	3.7%	Segard Masurel SA	685	5.7%	14977
AWEX EMI	1125	1091	3.1%	H Dawson Sons & Co	672	5.6%	7194
Exchange Rates				Chargeurs Wool SA	23	0.2%	2282
Currency Unit	This Week	Previous Week	% Change	New England Wool SA	17	0.1%	2751
R/USD	12.0779	11.7779	-2.5%	CMW Operations			6158
R/Euro	12.8154	13.0216	1.6%				
R/AUD	9.1719	9.2839	1.2%				
USD/AUD	0.7596	0.7883	3.6%				

Analysis of Offerings by Broker This Week (Bales)

Broker	Merino Fleeces	Merino Bellies	Merino Lambs	Merino Backs	Merino Locks	* Other	Total	% Sold
BKB	3661	574	594	11	491	1141	6472	99.5%
CMW	1416	694	340	328	35	474	3287	96.3%
JLW	91	11	17	6	33	34	192	100.0%
MAS	676	94	163	33	92	516	1574	98.9%
SBL	109	18	29	14	20	15	205	100.0%
VLW	82	13	43	10	15	56	219	98.6%
Total	6035	1404	1186	402	686	2236	11949	98.5%

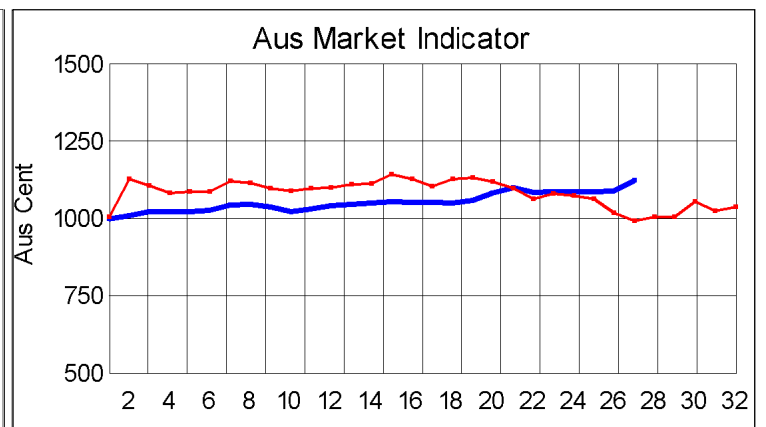
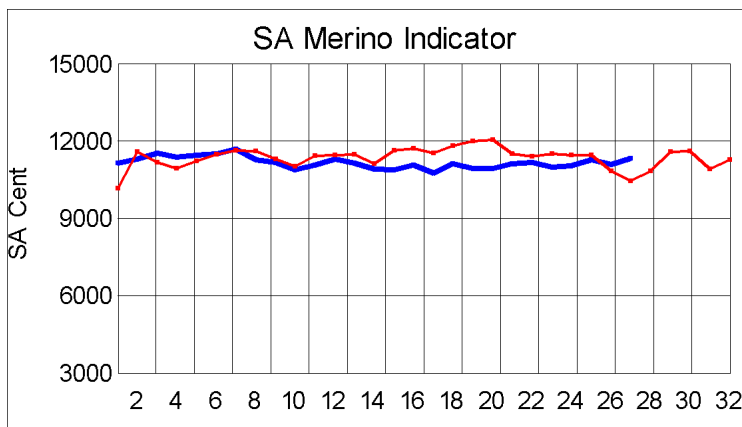
SA Merino Indicator includes Merino types comparable to international indicators.
 ## Cape Wools All Wool Indicator, includes all white wool sold at auction.

* crossbred, coarse and coloured, inferior



Receipts 2014/2015 Season

Season to Date (Kg.) 43,225,853.4 Previous Season to Date 44,717,627.3 Percentage Change: -3.34%



Current Season — Previous Season —

Average Fleece Wool Prices (c/kg. clean)
Spinners and Good Topmaking Styles (AWEX Types MF4 and MF5)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0				12596	12018	11310	11408			
18.5				12227	11677	11337	11238			
19.0				11961	11458	11139	11051			
19.5			11749	11558	11217	11004	10903			
20.0			11449	11455	11104	10726	10597	10095		
20.5			11440	11285	10909	10744	10237			
21.0			11293	11241	10855	10401	10421			
21.5				10837	10761	10304	9937			
22.0				11103	10718					
22.5				11000	10479					
23.0					10191					
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

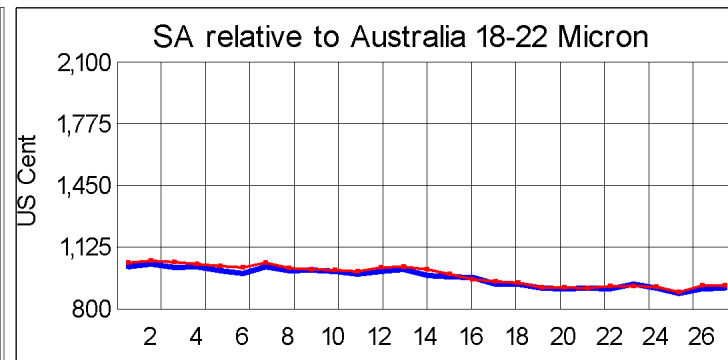
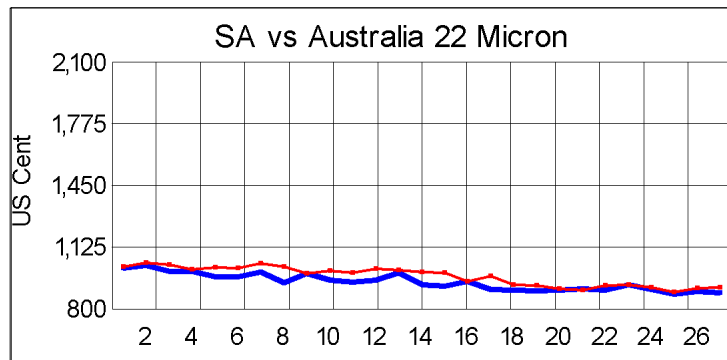
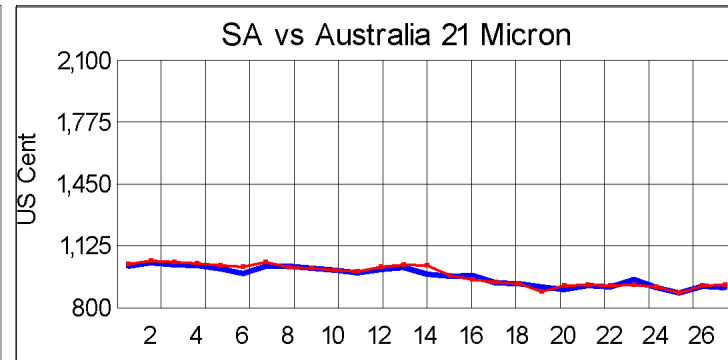
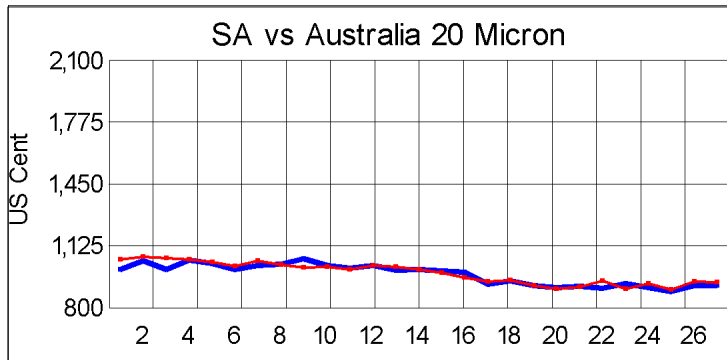
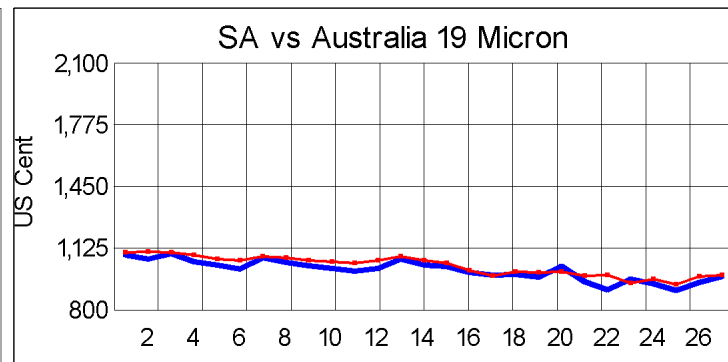
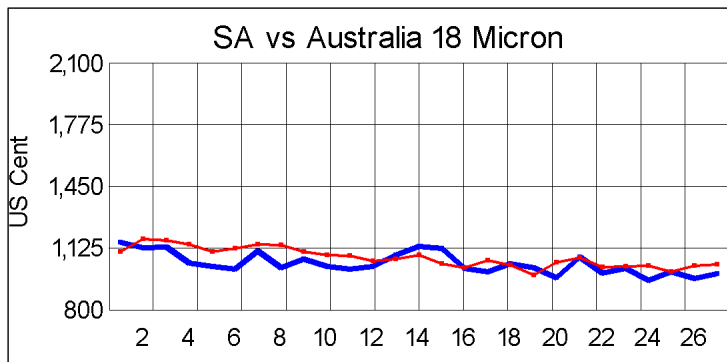
Average Topmaking Styles (AWEX MF6)

Micron	100+mm	90mm	80mm	70mm	60mm	50mm	40mm	30mm	20mm	10mm
18.0										
18.5										
19.0					11075					
19.5				11384		11066	10817			
20.0				11163						
20.5					9724			10348		
21.0							9828			
21.5						10247				
22.0										
22.5										
23.0										
23.5										
24.0										

* Based on a minimum of 3 lots sold per category

Other Selected Types/Qualities

	Long			Medium		
	19μ	20μ	21μ	19μ	20μ	21μ
Good Quality						
Lambswool	11828	11414		11124	10757	10702
Bellies	10650			10648	10196	10463
Locks		9972		9926	9747	
Average Quality						
Lambswool	11719	11429		11102	9965	10301
Bellies	10946	10665	10556	10374	9824	9772
Locks				9719	8887	6900
Inferior Quality						
Fleecewool	11296	10993	10618	10903	10731	10620
Lambswool	10975	10742			10734	
Bellies	9788	8518		9920	8836	9068
Locks	8175			8099	8053	8064



— SA in USc
— Aus in USc

— SA in USc
— Aus in USc

Market Commentary

WOOL MARKET STRENGTHENS

Port Elizabeth - The wool market was dearer at this week's sale and the Cape Wools Merino indicator gained 2,1% to close at R113,45/kg (clean). This is 1,6% up compared to the opening sale of this season and 8,3% up compared to the corresponding sale of the previous season. On the Australian market, the indicator decreased with 3,1%. The Cape Wools All-Wool Indicator gained 1,7%.

Wool auctions resumed this week after the Easter recess and wool traders commented that the reduced wool supply would benefit growers offering better type wools. According to local traders the increase was supported by the weaker Rand and the continued firm demand from China for good quality long, well-grown Merino wool.

The Rand on the day traded 2,5% weaker at R12,08 against the US dollar, compared with last week's average rate, and strengthened 1,6% against the Euro at R12,82. The offering comprised of bales of which 99% was sold. Major traders were G Modiano SA (3 887), Standard Wool SA (2 887), Lempriere SA (2 513) and Stucken & Co (1 088).

The weekly price monitor sample, limited to AWEX type MF5, 70-80mm, VM<=2% wool only, experienced an average price movement as follows: 18 microns were up by 3,9% to close at R125,75/kg, 18,5 microns strengthened by 2,2% to R121,91/kg, 19 microns gained 2,6% to close at R117,64/kg, 19,5 microns rose with 2,4% to close at R114,50/kg, 20 microns gained 2,7% to close at R113,21/kg, 20,5 microns increased with 2,3% to close at R112,02/kg, 21 microns gained 2,6% to close at R/kg, 21,5 microns were unchanged on R107,64/kg and 22 microns rose with 0,6% to close at R107,64/kg.

The next sale is scheduled for 22 April where approximately 5 400 bales will be on offer.