

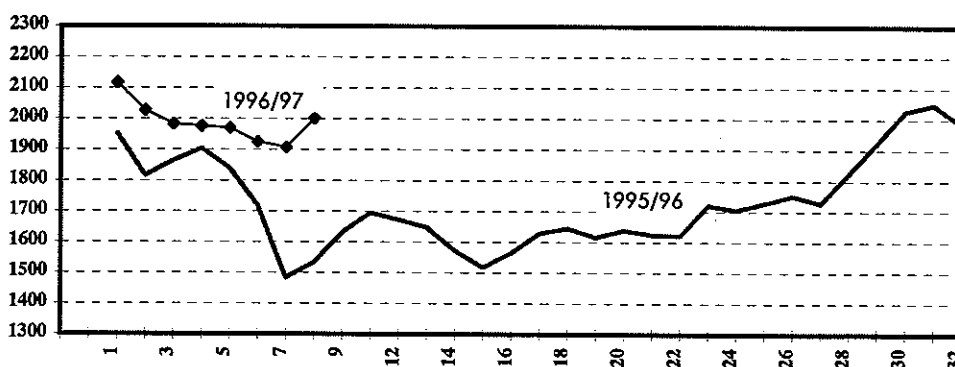
Auction Date 16/10/96

Micron Category	Weighted Clean Price (c/kg)						Sales	
	Long Fleeces (60 - 95mm)		Medium Fleeces (40 - 60mm)		Short Fleeces (<40mm)			
	This Week	% Change from Prev. Auction	This Week	% Change from Prev. Auction	This Week	% Change from Prev. Auction	Bales Offered	% Sold
<19.5	2 901	10.1	2 083	-	-	-	110	96.4
19.6-20.5	2 503	5.1	2 091	-1.0	-	-	365	95.3
20.6-21.5	2 234	2.6	1 980	2.7	-	-	1 007	96.1
21.6-22.5	2 079	4.4	1 906	4.5	-	-	1 841	99.4
22.6-23.5	1 909	5.9	1 748	0.5	-	-	1 633	100.0
23.6-24.5	1 825	5.2	1 686	4.2	-	-	795	99.1
24.6-25.5	1 782	6.1	1 595	8.2	-	-	254	100.0
>25.5	1 750	5.3	N/Q	-	-	-	62	100.0
Merino Bellies					1 831	6.1	943	98.7
Merino Lambs					2 306	2.0	711	95.6
Merino Locks					1 394	1.8	1 094	99.0
Other White Wools					1 644	5.2	1 540	99.8
Ciskei/Transkei					1 471	-	10	100.0
Lesotho					-	-	-	-
Coarse & Coloured					1 055	9.1	180	100.0
Total All Wool					1 957	4.5	10 545	98.7

Main Buyers	Bales
Stucken	2 333
Beier Wool	2 024
United Wool	1 756
A.D.F.	1 479
Cape Tops	1 188
Standard Wool	781

Overall Merino Market Indicator

This Week	Previous Auction	% Change from Prev. Auction	Highest This Season	Lowest This Season	Average Last Season
2 001	1 908	4.9	2 114	1 908	1 729



Auctions

Exchange Rates (R1=)	This Week	Last Auction	% Change
US\$	0.2199	0.2206	-0.32
A\$	0.2781	0.2794	-0.47
Sterling	0.1389	0.1412	-1.63
DM	0.3391	0.3373	0.53
FF	0.8721	0.8778	-0.65
ITL	337.15	335.08	0.62
WTI	100.03	100.26	-0.23

Receipts (Kg) to 11/10/1996

Season to date	17 563 369
Previous Season to date	19 433 973
% Difference	-9.6
Next Sale:	23-Oct-96
Offerings:	± 10 000 bales