

Auction Date 20-May-98

Cat: MJ31

Week: 31

Micron Category	Weighted Clean Price (c/kg)						Bales Offered	Sales % Sold
	Long Fleeces (60 - 95mm)		Medium Fleeces (40 - 60mm)		Short Fleeces (<40mm)			
	This Week	% Change from Prev. Auction	This Week	% Change from Prev. Auction	This Week	% Change from Prev. Auction		
18.6-19.5	2 848	NQ	2 113	-3.9	-	-	222	68.9
19.6-20.5	2 535	NQ	1 947	NQ	-	-	345	82.9
20.6-21.5	2 174	-3.2	1 902	NQ	-	-	930	86.3
21.6-22.5	2 004	-4.7	1 830	NQ	-	-	1 230	83.1
22.6-23.5	1 887	-4.4	1 746	NQ	-	-	868	94.2
23.6-24.5	1 815	-5.1	1 596	NQ	-	-	344	92.7
24.6-25.5	1 770	-3.9	1 595	NQ	-	-	38	94.7
>25.5	1 705	-3.4	1 542	NQ	-	-	24	91.7
Merino Bellies					1 650	-3.6	597	84.9
Merino Lambs					2 183	-4.4	770	78.8
Merino Locks					1 060	-8.5	601	82.4
Other White Wools					1 391	NQ	435	90.1
Ciskei/Transkei					0	0.0	16	0.0
Lesotho					0	0.0	0	0.0
Coarse & Coloured					946	NQ	451	97.1
Total							6 871	85.8

Main Buyers	Bales
Stucken	1 074
Cape Tops	1 012
United Wool	980
Beier Wool	842
Standard Wool	765
Modiano	587

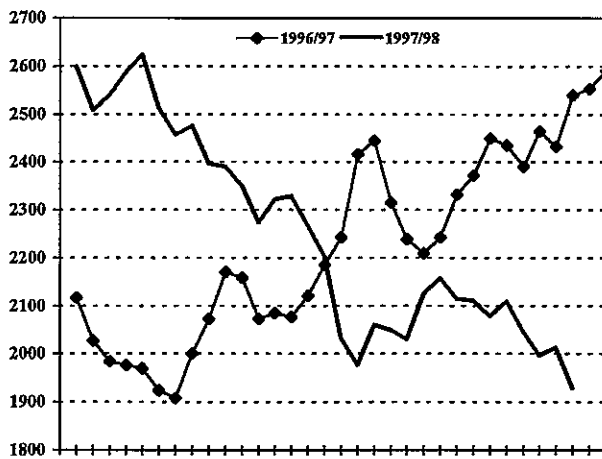
**Overall Merino Market Indicator**

This Auction	Previous Auction	% Change from Prev. Auction	Highest This Season	Lowest This Season	Average Last Season
1 928	2 013	-4.2	2 624	1 976	2 228

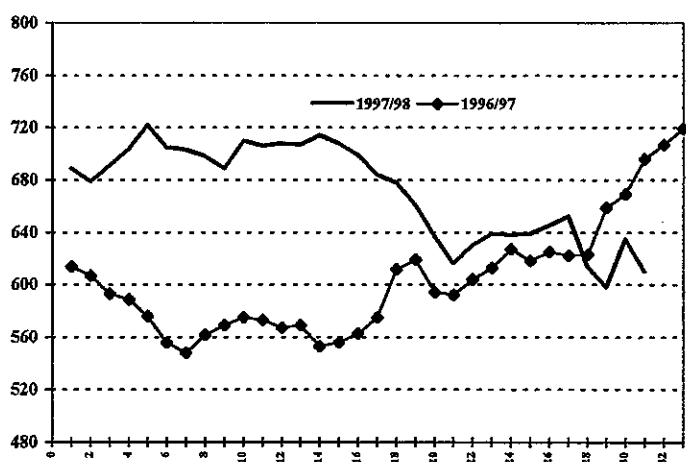
**Australian Market**

EMI This Week	EMI Last Auction
610	635

SA Indicator South Africa



EMI Australia



Exchange Rates (R1=)	This Week	Last Auction	% Change
US\$	0.1961	0.1978	-0.8
A\$	0.3126	0.3088	1.2
Sterling	0.1207	0.1192	1.2
DM	0.3488	0.3507	-0.5
FF	1.1692	1.1755	-0.5
ITL	343.96	346.07	-0.6
WTI	99.35	99.59	-0.2

**Receipts (Kg) to 15/05/1998**

Season to date	48 308 270.7
Previous Season to date	52 217 375.4
% Difference	-7.5
Next Sale: 03 June 1998	
Offerings: ± 10 000	