

Auction Date 25-Feb-98

Cat: MJ24

Week: 24

Micron Category	Weighted Clean Price (c/kg)						Sales	
	Long Fleeces (60 - 95mm)		Medium Fleeces (40 - 60mm)		Short Fleeces (<40mm)			
	This Week	% Change from Prev. Auction	This Week	% Change from Prev. Auction	This Week	% Change from Prev. Auction		
18.6-19.5	2 921	0.3	2 715	5.3	-	-	68	79.4
19.6-20.5	2 645	1.2	2 295	1.7	-	-	228	99.6
20.6-21.5	2 294	-1.8	2 107	2.1	-	-	1 008	83.8
21.6-22.5	2 189	-1.7	2 038	4.2	-	-	972	91.4
22.6-23.5	2 108	-1.5	1 921	0.0	-	-	578	89.8
23.6-24.5	2 017	-3.2	1 869	-2.1	-	-	228	94.7
24.6-25.5	1 942	-4.5	1 821	NQ	-	-	53	94.3
>25.5	1 884	-3.6	1 555	NQ	-	-	25	92.0
<b>Merino Bellies</b>					1 887	-2.7	386	89.1
<b>Merino Lambs</b>					2 380	-1.1	441	82.5
<b>Merino Locks</b>					1 226	-0.5	499	87.2
<b>Other White Wools</b>					1 810	-3.0	485	92.4
<b>Ciskei/Transkei</b>					1 504	NQ	51	100.0
<b>Lesotho</b>					2 132	4.9	480	99.2
<b>Coarse &amp; Coloured</b>					906	NQ	442	88.2
<b>Total</b>							5 944	89.7

Main Buyers	Bales
Stucken	1 651
Cape Tops	912
United Wool	706
Beier Wool	577
Modiano	446
A.D.F.	347

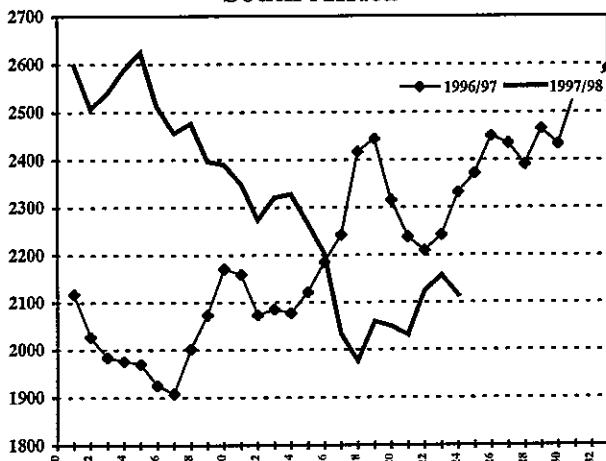
**Overall Merino Market Indicator**

This Auction	Previous Auction	% Change from Prev. Auction	Highest This Season	Lowest This Season	Average Last Season
2 114	2 157	-2.0	2 624	1 976	2 228

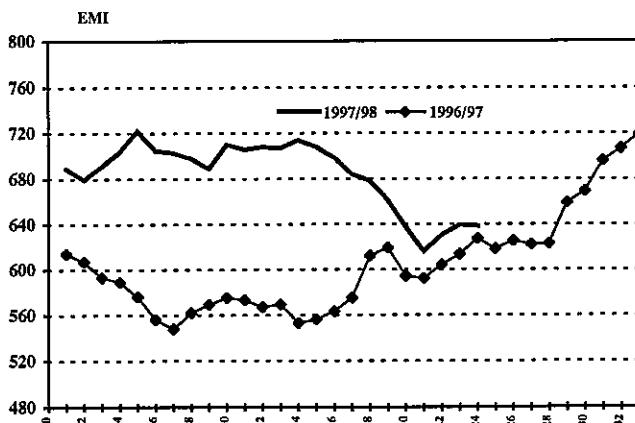
**Australian Market**

EMI This Week	EMI Last Auction
638	639

SA Indicator South Africa



Australia



Exchange Rates (R1=)	This Week	Last Auction	% Change
US\$	0.2026	0.2023	0.1
A\$	0.3055	0.3013	1.4
Sterling	0.1228	0.1241	-1.1
DM	0.3642	0.3695	-1.4
FF	1.2208	1.2384	-1.4
ITL	359.62	364.17	-1.2
WTI	102.43	103.21	-0.8

**Receipts (Kg) to 20/02/1998**

Season to date	40 012 300.4
Previous Season to date	42 593 909.3
% Difference	-6.1
Next Sale:	04 March 1998
Offerings:	± 9 000