

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **8-May-2002**

Catalogue Number **MP28**



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Market Commentary

CURRENCY AFFECTS WOOL PRICES

Port Elizabeth - Wool prices were down at this week's sale, mainly as a result of the appreciation of the rand, and Cape Wools market indicator shed 6,8% to close at R37,93/kg (clean).

This still is 61% up on the opening sale. The lowest level posted so far this season was R23,12/kg and the highest R45,42/kg. The currency also had a fairly volatile day, strengthening throughout the morning but losing ground later in the day, which did not contribute to ideal trading conditions in the sales room.

Prices for all types were down, but medium wools were the biggest losers with 22 microns down 7,7%, 23 microns easing 6,6% and 24 microns down 6,8%.

A total of 9 686 bales was offered of which 97% changed hands.

Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 4,1% at R60,38/kg, 20 microns eased 2,4% to R56,74/kg, 21 microns dropped 5,4% to R53,30/kg, 22 microns were 7,6% cheaper at R52,17/kg, 23 microns shed 6,6% to R52,09/kg, 24 microns were down 6,8% at R51,41/kg, and 25 microns closed 4,8% down at R52,29/kg.

No sale has been rostered for next week. Sales will resume on 22 May when about 7 000 bales will be offered. The final sale of the season will take place on 19 June.

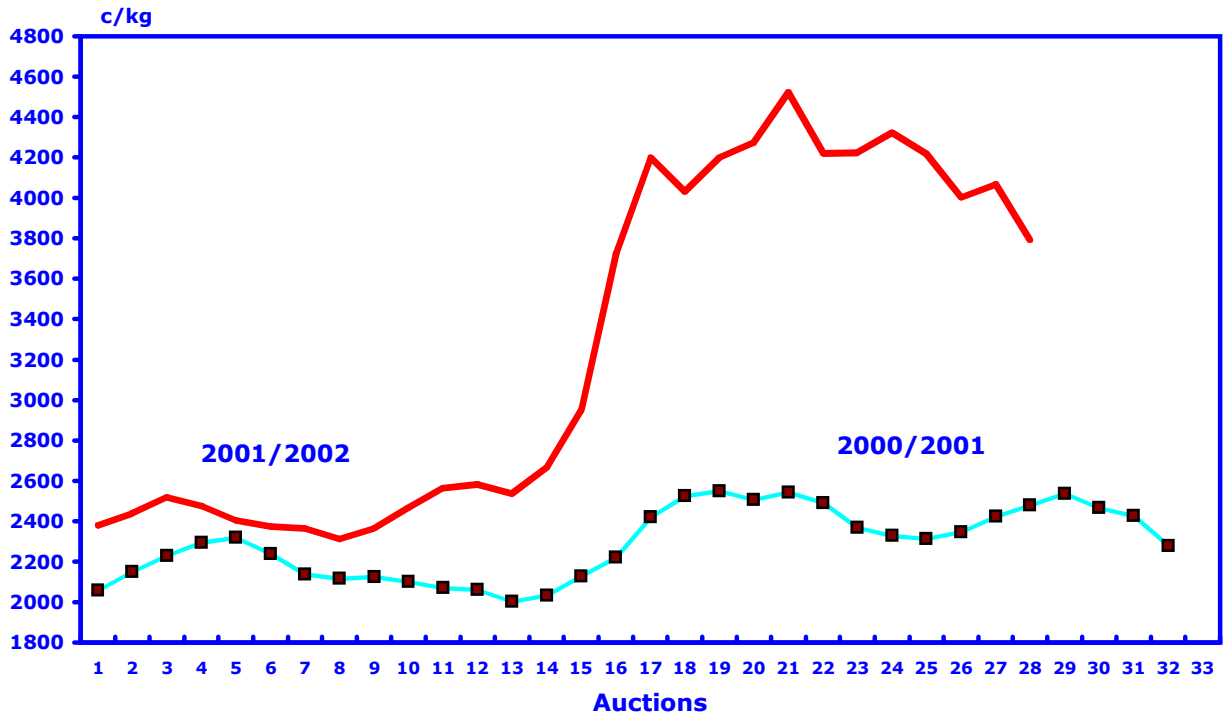
Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	23.7	30.3	Merino Fleeces	45.1	4 364	91.0	3 976	99.2	
Medium Wool	58.8	55.0	Merino Bellies	6.8	654	89.3	681	90.0	
Short Wool and Locks	17.4	14.7	Merino Lambs	10.4	1 012	89.7	858	98.5	
Fine Wool (<20µ)	5.9	5.1	Merino Locks	8.4	817	96.2	665	97.3	
Medium Wool (20 - 22µ)	44.6	42.6	Other	29.3	2 839	88.7	3 526	95.2	
Strong Wool (22 - 24µ)	41.7	43.6	Total		9 686	90.5	9 706	96.9	
Overstrong (24 - 27µ)	7.7	8.8							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 793	4 068	-6.8	Cape Town	1 704	1 535	90.1	1 754	1 679
AWEX EMI	923	927	-0.4	Durban	1 753	1 614	92.1	2 181	2 066
R/US Dollar	10.1800	10.9250	6.8	Port Elizabeth	6 229	5 618	90.2	5 771	5 660
R/A Dollar	5.5310	5.8858	6.0	Total	9 686	8 767	90.5	9 706	9 405
R/Euro	9.3055	9.7112	4.2						
Main Buyers				Receipts 03/05/2002					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
Chargeurs Wool	1680	2629	-36.1	44 822 319		45 164 723		-0.8	
ADF	1512	431	250.8	Next Auction					
G Modiano	1390	1378	0.9	Name		Date		Offerings (Bales)	
Stucken	1035	1739	-40.5	S A Wool Exchange		22/05/2002		± 7 000	
United Wool	899	952	-5.6	Van Lill Wool Buyers		21/05/2002		± 1 150	
Beier Fin	847	868	-2.4	Saunders et al.		21/05/2002		± 670	
Fibres Int	827	860	-3.8						
STD Wool	577	548	5.3						
CPC	0	0	0.0						

Price Analysis											
Long Merino Fleece Wool (60 - 90mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	6 535	0	2	0.0	<18.7µ	0	5 616	0	1	0.0
18.8-19.2µ	6 038	6 294	4	4	-4.1	18.8-19.2µ	0	5 083	0	1	0.0
19.3-19.7µ	5 645	6 083	3	5	-7.2	19.3-19.7µ	5 432	5 985	2	1	-9.2
19.8-20.2µ	5 674	5 816	4	9	-2.4	19.8-20.2µ	5 351	5 659	4	2	-5.4
20.3-20.7µ	5 451	5 635	16	5	-3.3	20.3-20.7µ	4 812	5 255	5	5	-8.4
20.8-21.2µ	5 330	5 636	21	21	-5.4	20.8-21.2µ	4 957	4 961	5	7	-0.1
21.3-21.7µ	5 220	5 618	35	30	-7.1	21.3-21.7µ	5 020	5 253	6	14	-4.4
21.8-22.2µ	5 217	5 647	33	31	-7.6	21.8-22.2µ	4 982	5 344	7	19	-6.8
22.3-22.7µ	5 246	5 612	25	50	-6.5	22.3-22.7µ	5 139	5 212	9	11	-1.4
22.8-23.2µ	5 209	5 575	36	37	-6.6	22.8-23.2µ	5 177	5 232	5	6	-1.1
23.3-23.7µ	5 190	5 667	23	20	-8.4	23.3-23.7µ	5 029	5 198	2	5	-3.3
23.8-24.2µ	5 141	5 518	20	17	-6.8	23.8-24.2µ	5 242	4 609	1	3	13.7
24.3-24.7µ	5 167	5 473	14	13	-5.6	24.3-24.7µ	5 061	0	3	0	0.0
24.8-25.2µ	5 229	5 495	3	6	-4.8	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	5 099	5 475	6	5	-6.9	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	4 625	5 406	4	3	-14.5	>25.8µ	0	0	0	0	0.0
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	4 723	5 858	1	7	-19.4	<18.7µ	4 623	5 216	1	4	-11.4
18.8-19.2µ	5 008	5 413	4	3	-7.5	18.8-19.2µ	4 931	5 223	2	1	-5.6
19.3-19.7µ	4 672	5 388	3	8	-13.3	19.3-19.7µ	4 927	4 859	6	5	1.4
19.8-20.2µ	4 570	5 069	15	8	-9.9	19.8-20.2µ	4 624	4 990	12	3	-7.3
20.3-20.7µ	4 742	5 018	15	16	-5.5	20.3-20.7µ	4 393	4 711	7	19	-6.7
20.8-21.2µ	4 692	5 094	25	22	-7.9	20.8-21.2µ	4 503	4 787	21	17	-5.9
21.3-21.7µ	4 765	5 108	35	32	-6.7	21.3-21.7µ	4 440	4 785	19	32	-7.2
21.8-22.2µ	4 761	5 081	48	41	-6.3	21.8-22.2µ	4 527	4 808	27	26	-5.9
22.3-22.7µ	4 585	5 081	49	29	-9.8	22.3-22.7µ	4 454	4 694	17	18	-5.1
22.8-23.2µ	4 651	5 052	32	32	-7.9	22.8-23.2µ	4 530	4 793	13	12	-5.5
23.3-23.7µ	4 685	5 035	30	18	-7.0	23.3-23.7µ	4 865	0	5	0	0.0
23.8-24.2µ	4 706	5 161	20	12	-8.8	23.8-24.2µ	3 957	4 593	3	3	-13.8
24.3-24.7µ	4 724	5 143	8	6	-8.1	24.3-24.7µ	4 971	4 896	1	2	1.5
24.8-25.2µ	4 405	4 858	2	5	-9.3	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	4 605	4 984	4	2	-7.6	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	3 016	0	1		0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	3 841	0	2	0.0	18.8-19.2µ	3 063	4 365	1	3	-29.8
19.3-19.7µ	3 746	4 347	3	3	-13.8	19.3-19.7µ	4 118	0	2	0	0.0
19.8-20.2µ	3 825	4 296	5	3	-11.0	19.8-20.2µ	0	4 586	0	1	0.0
20.3-20.7µ	4 293	4 534	4	2	-5.3	20.3-20.7µ	3 522	3 614	2	2	-2.5
20.8-21.2µ	4 217	4 319	6	3	-2.4	20.8-21.2µ	3 507	4 440	3	2	-21.0
21.3-21.7µ	4 247	4 527	6	2	-6.2	21.3-21.7µ	3 779	4 497	4	4	-16.0
21.8-22.2µ	4 137	4 619	6	1	-10.4	21.8-22.2µ	3 882	4 002	2	4	-3.0
22.3-22.7µ	4 296	4 210	3	2	2.1	22.3-22.7µ	4 111	4 170	3	3	-1.4
22.8-23.2µ	4 210	0	4	0	0.0	22.8-23.2µ	0	3 677	0	1	0.0
23.3-23.7µ	4 064	4 053	3	2	0.3	23.3-23.7µ	3 678	3 810	1	2	-3.5
23.8-24.2µ	4 170	0	1	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 800	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 115	6 292	6	3	-2.8
Long Lambs (20μ)	5 454	5 917	6	8	-7.8
Medium Lambs (19μ)	4 858	5 278	10	4	-8.0
Medium Lambs (20μ)	4 670	5 114	9	7	-8.7
Long Bellies (20μ)	0	4 823	0	0	0.0
Long Bellies (21μ)	0	0	0	0	0.0
Medium Bellies (20μ)	4 689	5 077	2	2	-7.6
Medium Bellies (21μ)	4 454	4 904	8	3	-9.2
Long Locks (Good Color)	3 184	3 627	2	2	-12.2
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	5 939	5 833	1	1	1.8
Long Lambs (20μ)	0	0	0	0	0.0
Medium Lambs (19μ)	4 825	5 267	13	6	-8.4
Medium Lambs (20μ)	4 727	4 782	5	6	-1.1
Long Bellies (20μ)	0	0	0	0	0.0
Long Bellies (21μ)	0	5 108	0	1	0.0
Medium Bellies (20μ)	4 405	4 725	7	4	-6.8
Medium Bellies (21μ)	4 479	4 857	9	12	-7.8
Long Locks (Good Color)	2 416	2 687	2	3	-10.1

S.A. Market Indicator



Aust Market Indicator

