

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **10-Apr-2002**

Catalogue Number **MP26**



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Market Commentary

STRONGER RAND DAMPENS WOOL PRICES

Port Elizabeth - The first sale after the Easter recess saw prices declining, mainly as a result of currency appreciation and a dip on the Australian market, and Cape Wools overall market indicator closed 7,4% down at R40,05/kg (clean).

Competition for the fairly large offering of just over 13 000 bales, nevertheless, was brisk with grease wool exporters emerging as the top buyers. Topmakers remain under pressure as orders from further down the pipeline are slow to come in due to resistance against current high price levels.

Fine wools were the biggest losers of the day with the very fine categories declining by up to 21%. Medium wools, however, fared a little better. Traders once again stressed the importance of quality and said top quality wools without fail fetched much higher prices that auction averages for specific categories.

Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 8,8% at R62,22/kg, 20 microns dropped 7,6% to R55,88/kg, 21 microns eased 2,8% to R55,21/kg, 22 microns were 5,4% cheaper at R54,78/kg, 23 microns dropped 6,5% to R54,47/kg, 24 microns were down 5,5% at R54,53/kg, and 25 microns closed 4,7% down at R53,56/kg.

No sale has been rostered for next week. Sales will resume on 24 April when about 7 000 bales will be offered.

The final sale of the current season has been scheduled for 19 June.

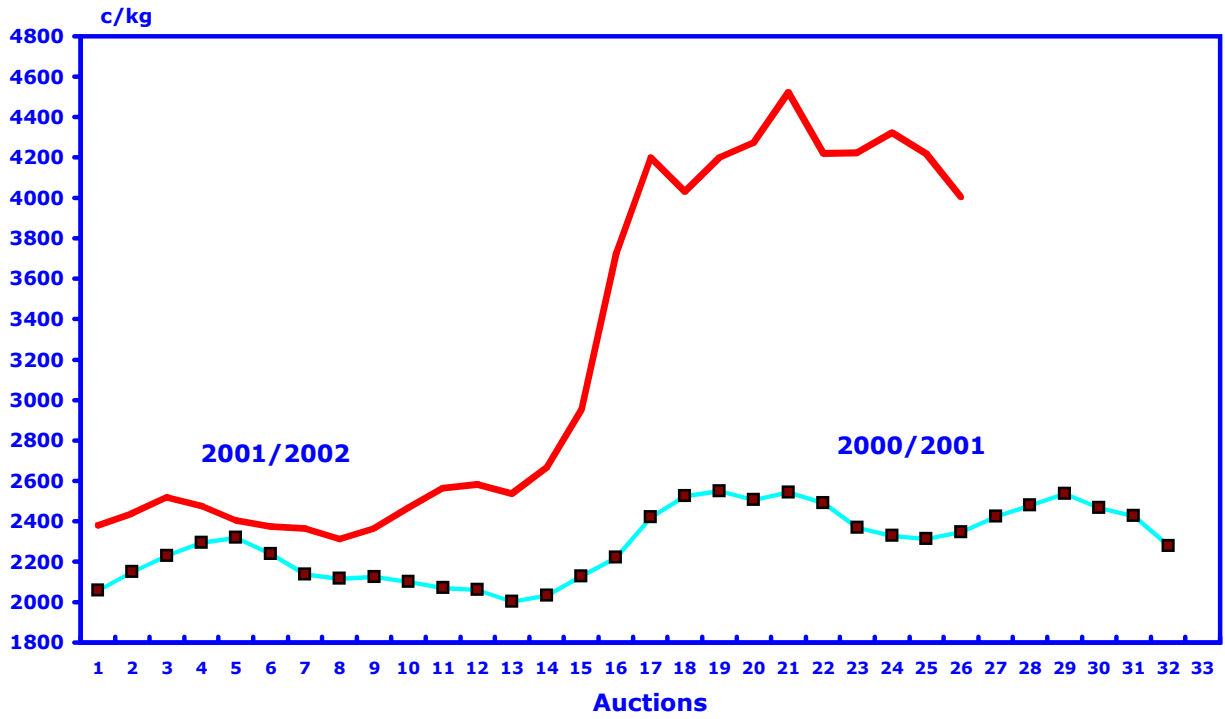
Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	34.2	34.1	Merino Fleeces	47.4	6 220	91.1	3 338	91.7	
Medium Wool	51.7	53.5	Merino Bellies	6.6	867	95.7	488	94.1	
Short Wool and Locks	14.1	12.4	Merino Lambs	10.1	1 327	84.9	777	91.9	
Fine Wool (<20µ)	7.9	10.8	Merino Locks	7.8	1 025	96.5	727	98.2	
Medium Wool (20 - 22µ)	42.1	43.0	Other	28.0	3 673	89.1	2 360	92.3	
Strong Wool (22 - 24µ)	40.8	37.4	Total		13 112	90.6	7 690	92.7	
Overstrong (24 - 27µ)	9.2	8.8							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 005	4 219	-5.1	Cape Town	2 632	2 466	93.7	1 045	1 002
AWEX EMI	918	952	-3.6	Durban	2 000	1 796	89.8	2 028	1 805
R/US Dollar	11.2000	11.5100	2.7	Port Elizabeth	8 480	7 622	89.9	4 617	4 320
R/A Dollar	5.9418	6.0680	2.1	Total	13 112	11 884	90.6	7 690	7 127
R/Euro	9.8683	10.1369	2.6						
Main Buyers				Receipts 05/04/2002					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
				41 909 372		42 959 889		-2.4	
ADF	2090	1358	53.9	Next Auction					
G Modiano	1853	1398	32.5	Name		Date		Offerings (Bales)	
Chargeurs Wool	1674	168	896.4	S A Wool Exchange		24/04/2002		± 7 000	
Stucken	1661	565	194.0	Van Lill Wool Buyers		23/04/2002		± 900	
STD Wool	1549	1411	9.8	Saunders et al.		23/04/2002		± 780	
United Wool	1171	820	42.8						
Beier Fin	999	752	32.8						
Fibres Int	722	655	10.2						
CPC	165	0	0.0						

Price Analysis											
Long Merino Fleece Wool (60 - 90mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 960	8 813	6	3	-21.0	<18.7µ	5 940	6 217	1	1	-4.5
18.8-19.2µ	6 222	6 823	1	8	-8.8	18.8-19.2µ	6 068	0	2	0	0.0
19.3-19.7µ	5 645	6 301	10	5	-10.4	19.3-19.7µ	5 397	0	6	0	0.0
19.8-20.2µ	5 588	6 047	17	17	-7.6	19.8-20.2µ	5 466	5 582	5	2	-2.1
20.3-20.7µ	5 522	5 759	24	14	-4.1	20.3-20.7µ	5 386	5 449	5	4	-1.2
20.8-21.2µ	5 521	5 681	41	23	-2.8	20.8-21.2µ	5 031	5 505	8	7	-8.6
21.3-21.7µ	5 487	5 743	52	31	-4.4	21.3-21.7µ	5 308	5 402	9	14	-1.7
21.8-22.2µ	5 478	5 791	53	37	-5.4	21.8-22.2µ	5 406	5 640	13	10	-4.1
22.3-22.7µ	5 481	5 922	59	28	-7.4	22.3-22.7µ	5 304	5 428	10	8	-2.3
22.8-23.2µ	5 447	5 826	54	30	-6.5	22.8-23.2µ	5 214	5 011	8	5	4.0
23.3-23.7µ	5 420	5 851	38	16	-7.4	23.3-23.7µ	5 315	5 817	3	2	-8.6
23.8-24.2µ	5 453	5 771	35	12	-5.5	23.8-24.2µ	5 231	5 065	1	1	3.3
24.3-24.7µ	5 323	5 838	18	10	-8.8	24.3-24.7µ	5 233	5 407	3	1	-3.2
24.8-25.2µ	5 356	5 619	10	9	-4.7	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	5 371	5 636	8	6	-4.7	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	5 205	5 476	9	3	-5.0	>25.8µ	0	4 946	0	1	0.0
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 529	6 799	5	5	-18.7	<18.7µ	5 834	5 576	3	1	4.6
18.8-19.2µ	5 145	5 607	11	5	-8.2	18.8-19.2µ	5 040	5 205	4	4	-3.2
19.3-19.7µ	5 148	5 289	16	6	-2.7	19.3-19.7µ	4 917	5 294	4	5	-7.1
19.8-20.2µ	5 047	5 340	20	8	-5.5	19.8-20.2µ	4 813	4 995	17	9	-3.6
20.3-20.7µ	4 997	5 171	26	10	-3.4	20.3-20.7µ	4 764	5 036	9	8	-5.4
20.8-21.2µ	4 855	5 167	40	16	-6.0	20.8-21.2µ	4 793	4 970	25	11	-3.6
21.3-21.7µ	4 935	5 169	50	23	-4.5	21.3-21.7µ	4 748	5 067	23	13	-6.3
21.8-22.2µ	4 891	5 167	50	36	-5.3	21.8-22.2µ	4 708	4 974	21	14	-5.4
22.3-22.7µ	4 869	5 133	50	33	-5.1	22.3-22.7µ	4 606	4 970	10	13	-7.3
22.8-23.2µ	4 894	5 124	36	16	-4.5	22.8-23.2µ	4 536	4 866	15	4	-6.8
23.3-23.7µ	4 803	5 173	24	10	-7.2	23.3-23.7µ	4 387	4 314	5	4	1.7
23.8-24.2µ	4 901	5 138	17	11	-4.6	23.8-24.2µ	4 534	3 608	4	3	25.7
24.3-24.7µ	4 675	5 052	11	7	-7.5	24.3-24.7µ	3 911	4 049	1	1	-3.4
24.8-25.2µ	4 570	5 158	6	3	-11.4	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	4 408	5 125	3	3	-14.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	4 332	4 523	5	1	-4.2	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	4 926	0	1	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 133	0	3	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 400	4 298	6	2	2.4	19.8-20.2µ	4 874	4 661	1	1	4.6
20.3-20.7µ	4 502	4 893	10	3	-8.0	20.3-20.7µ	4 364	4 885	1	1	-10.7
20.8-21.2µ	4 429	4 156	6	2	6.6	20.8-21.2µ	3 319	0	2	0	0.0
21.3-21.7µ	4 510	4 674	2	6	-3.5	21.3-21.7µ	3 468	4 599	2	1	-24.6
21.8-22.2µ	4 292	4 792	4	5	-10.4	21.8-22.2µ	4 158	0	5	0	0.0
22.3-22.7µ	4 386	4 962	5	1	-11.6	22.3-22.7µ	4 319	4 067	1	1	6.2
22.8-23.2µ	4 034	4 164	4	3	-3.1	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	4 481	0	3	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	4 542	0	1	0.0
24.3-24.7µ	0	4 420	0	2	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	4 159	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 384	7 017	8	3	-9.0
Long Lambs (20μ)	5 645	6 057	7	4	-6.8
Medium Lambs (19μ)	5 218	5 525	9	11	-5.6
Medium Lambs (20μ)	5 003	4 944	13	3	1.2
Long Bellies (20μ)	0	0	0	0	0.0
Long Bellies (21μ)	0	0	0	0	0.0
Medium Bellies (20μ)	4 819	4 623	6	6	4.2
Medium Bellies (21μ)	4 752	4 983	8	3	-4.6
Long Locks (Good Color)	3 539	3 081	7	7	14.9
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	5 531	0	3	0	0.0
Long Lambs (20μ)	5 498	0	2	0	0.0
Medium Lambs (19μ)	5 011	5 430	9	3	-7.7
Medium Lambs (20μ)	4 923	4 994	7	7	-1.4
Long Bellies (20μ)	0	4 643	0	1	0.0
Long Bellies (21μ)	4 774	0	1	0	0.0
Medium Bellies (20μ)	4 721	4 851	5	6	-2.7
Medium Bellies (21μ)	4 631	4 670	21	8	-0.8
Long Locks (Good Color)	2 907	3 234	6	3	-10.1

S.A. Market Indicator



Aust Market Indicator

