

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **13-Mar-2002**

Catalogue Number **MP24**



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Market Commentary

RAND WEAKNESS BOOSTS WOOL MARKET

Port Elizabeth - The weakening of the rand due to uncertainty regarding events in Zimbabwe has had a positive spin-off for the wool market, which saw prices rising despite a downturn in Australian prices.

Cape Wool's market indicator finished 2,4% higher to close at R43,24/kg (clean) following the depreciation of the rand against both the US\$ and A\$. This is up 81,6% on the opening sale and up 47% since December.

Australia's Eastern Market Indicator eased to A\$ 9,62/kg (clean) from last Wednesday's closing level of A\$ 9,78/kg.

Prices rose across the board but the star performers were 19 microns, which increased by almost 4%, and wools stronger than 25 microns, which rose by nearly 9% on average.

Wool receipts into brokers' stores currently stand at 39,8 mkg, which is, down 2,5% on the corresponding period last season. Total of 8 698 bales was on offer of which 96% changed hands.

Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners¹ and good topmakers¹ styles) were as follows: 19 microns were up 4,7% at R64,52/kg, 20 microns rose 2,2% at R62,33/kg, 21 microns gained 2,1% to R58,96/kg, 22 microns were 1,6 % dearer at R59,00/kg, 23 microns gained 2,5% to R59,35/kg, 24 microns were up 3,3% at R58,88/kg, but 25 microns closed 0,5 % down at R56,24.

Approximately 8 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	39.0	40.9	Merino Fleeces	43.0	3 743	97.3	5 070	95.4
Medium Wool	53.3	51.5	Merino Bellies	6.7	580	96.4	739	97.8
Short Wool and Locks	7.7	7.6	Merino Lambs	10.0	867	89.3	971	85.5
Fine Wool (<20µ)	11.0	11.2	Merino Locks	9.5	829	98.7	886	97.9
Medium Wool (20 - 22µ)	55.1	46.7	Other	30.8	2 679	95.0	3 052	94.2
Strong Wool (22 - 24µ)	27.8	38.2	Total		8 698	95.9	10 718	94.5
Overstrong (24 - 27µ)	6.1	3.8						

Other Indicators

Indicators	This Week	Prev Week	% Change	Ports	Offerings per Port			Offerings per Port	
					This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 324	4 224	2.4	Cape Town	1 023	1 016	99.3	1 562	1 506
AWEX EMI	962	978	-1.6	Durban	4 142	3 987	96.3	4 050	3 798
R/US Dollar	11.6000	10.9700	-5.7	Port Elizabeth	3 533	3 336	94.4	5 106	4 827
R/A Dollar	6.0205	5.6980	-5.7	Total	8 698	8 339	95.9	10 718	10 131
R/Euro	10.1430	9.5472	-6.2						

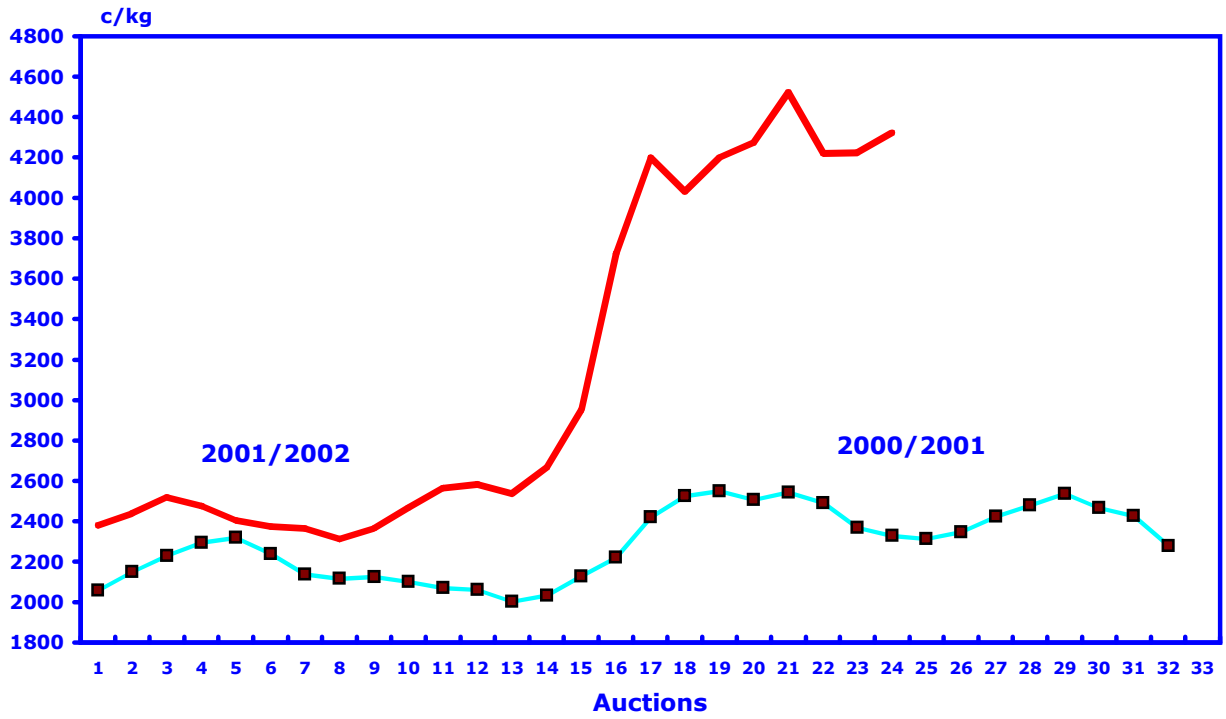
Main Buyers

Buyers	This Week	Prev Week	% Change	Receipts 08/03/2002		% Change
				Season to Date (Kg)	Last Season (Kg)	
G Modiano	1906	1503	26.8	38 775 764	39 774 393	-2.5
Chargeurs Wool	1433	2441	-41.3	Next Auction		
Stucken	1230	1411	-12.8	Name	Date	Offerings (Bales)
STD Wool	982	810	21.2	S A Wool Exchange	20/03/2002	± 8 000
United Wool	946	1780	-46.9	Van Lill Wool Buyers	-	-
Beier Fin	730	984	-25.8	Saunders et al.	19/03/2002	± 569
ADF	693	646	7.3			
Fibres Int	237	556	-57.4			
CPC	182	0	0.0			

Price Analysis											
Long Merino Fleece Wool (60 - 90mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	7 621	7 610	6	7	0.1	<18.7µ	7 339	0	2	0	0.0
18.8-19.2µ	6 452	6 163	4	12	4.7	18.8-19.2µ	0	6 550	0	5	0.0
19.3-19.7µ	6 306	6 198	8	15	1.7	19.3-19.7µ	5 874	5 678	4	3	3.4
19.8-20.2µ	6 233	6 096	10	24	2.2	19.8-20.2µ	5 473	5 905	4	7	-7.3
20.3-20.7µ	6 022	5 930	22	33	1.6	20.3-20.7µ	5 940	5 721	9	9	3.8
20.8-21.2µ	5 896	5 777	26	48	2.1	20.8-21.2µ	5 453	5 614	21	18	-2.9
21.3-21.7µ	5 884	5 659	31	51	4.0	21.3-21.7µ	5 620	5 391	26	35	4.2
21.8-22.2µ	5 900	5 810	28	52	1.6	21.8-22.2µ	5 586	5 425	12	23	3.0
22.3-22.7µ	5 939	5 801	33	58	2.4	22.3-22.7µ	5 648	5 496	14	22	2.8
22.8-23.2µ	5 935	5 790	23	36	2.5	22.8-23.2µ	5 812	5 193	4	23	11.9
23.3-23.7µ	5 919	5 678	18	23	4.2	23.3-23.7µ	5 893	5 458	2	7	8.0
23.8-24.2µ	5 888	5 699	15	23	3.3	23.8-24.2µ	5 731	5 515	1	5	3.9
24.3-24.7µ	5 898	5 473	3	9	7.8	24.3-24.7µ	5 781	5 161	1	3	12.0
24.8-25.2µ	5 624	5 651	1	3	-0.5	24.8-25.2µ	5 187	0	1	0	0.0
25.3-25.7µ	5 806	5 589	5	4	3.9	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	5 764	5 296	4	1	8.8	>25.8µ	0	3 824	0	2	0.0
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 897	6 266	3	6	-5.9	<18.7µ	5 789	6 670	4	5	-13.2
18.8-19.2µ	5 780	5 491	3	7	5.3	18.8-19.2µ	5 478	5 380	6	9	1.8
19.3-19.7µ	5 783	5 351	7	7	8.1	19.3-19.7µ	5 341	5 209	8	10	2.5
19.8-20.2µ	5 367	5 189	6	10	3.4	19.8-20.2µ	5 054	5 330	13	8	-5.2
20.3-20.7µ	5 439	5 126	7	19	6.1	20.3-20.7µ	5 122	5 087	15	28	0.7
20.8-21.2µ	5 242	5 051	10	16	3.8	20.8-21.2µ	4 946	4 940	26	24	0.1
21.3-21.7µ	5 270	5 061	23	18	4.1	21.3-21.7µ	5 076	5 023	17	28	1.1
21.8-22.2µ	5 202	5 252	16	19	-0.9	21.8-22.2µ	4 802	4 939	12	22	-2.8
22.3-22.7µ	5 212	5 026	13	28	3.7	22.3-22.7µ	5 164	5 115	8	20	1.0
22.8-23.2µ	5 443	5 150	16	17	5.7	22.8-23.2µ	4 996	4 940	5	17	1.1
23.3-23.7µ	5 104	4 968	10	11	2.7	23.3-23.7µ	4 594	4 809	4	4	-4.5
23.8-24.2µ	0	4 904	0	12	0.0	23.8-24.2µ	4 690	0	1	0	0.0
24.3-24.7µ	5 177	5 117	6	6	1.2	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	4 716	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	4 600	0	1	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 670	4 911	1	1	15.4	<18.7µ	5 606	0	1	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 818	0	1	0	0.0	19.3-19.7µ	4 997	0	1	0	0.0
19.8-20.2µ	4 181	0	1	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	4 636	0	1	0	0.0	20.3-20.7µ	5 059	4 538	1	1	11.5
20.8-21.2µ	4 903	4 098	1	1	19.6	20.8-21.2µ	0	4 366	0	1	0.0
21.3-21.7µ	4 916	4 784	2	2	2.8	21.3-21.7µ	4 408	4 933	1	1	-10.6
21.8-22.2µ	4 679	4 590	4	3	1.9	21.8-22.2µ	0	4 481	0	2	0.0
22.3-22.7µ	4 857	4 617	3	2	5.2	22.3-22.7µ	0	4 379	0	4	0.0
22.8-23.2µ	0	4 839	0	1	0.0	22.8-23.2µ	0	4 351	0	1	0.0
23.3-23.7µ	0	4 468	0	4	0.0	23.3-23.7µ	3 965	0	1	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	4 491	0	1	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 461	6 564	1	3	-1.6
Long Lambs (20μ)	6 264	6 236	3	5	0.4
Medium Lambs (19μ)	5 715	5 462	11	7	4.6
Medium Lambs (20μ)	5 269	5 007	9	8	5.2
Long Bellies (20μ)	4 938	5 059	1	1	-2.4
Long Bellies (21μ)	5 482	5 099	2	2	7.5
Medium Bellies (20μ)	4 978	5 036	2	2	-1.2
Medium Bellies (21μ)	5 019	4 754	5	1	5.6
Long Locks (Good Color)	3 700	3 634	12	12	1.8
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 242	6 583	2	1	-5.2
Long Lambs (20μ)	5 783	5 443	1	2	6.2
Medium Lambs (19μ)	5 842	5 980	10	4	-2.3
Medium Lambs (20μ)	5 141	4 992	9	5	3.0
Long Bellies (20μ)	5 405	4 863	1	1	11.1
Long Bellies (21μ)	5 130	5 139	2	2	-0.2
Medium Bellies (20μ)	5 001	5 075	13	9	-1.5
Medium Bellies (21μ)	4 873	4 927	15	22	-1.1
Long Locks (Good Color)	3 217	3 096	3	5	3.9

S.A. Market Indicator



Aust Market Indicator

