

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **23/01/2002**

Catalogue Number **MP18**



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Market Commentary

WOOL MARKET CLOSES SLIGHTLY SOFTER

Port Elizabeth - The wool market this week saw a slight downward correction following the phenomenal price surge during the previous two sales and Cape Wools' market indicator closed 4% down at R40,33/kg (clean).

Most people in the industry were expecting the market to react after prices rocketed 26% on the first sale of the year, and 12,8% on the second, pushing the indicator to levels not seen in years. Traders say local prices were dearer than similar Australian types at last week's sale but currently are in line with international prices.

Prices for most categories ended lower but the broader end of the market, particularly 24 and 25 microns, were most affected. Finer wools posted mixed results with 19 microns slightly dearer but finer than 19 microns about 12% cheaper.

A total of 10 541 bales was offered of which 97% was sold.

Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 1,1% at R72,67/kg, 20 microns were down 2,9% at R57,49/kg, 21 microns declined 4,1% to R53,96/kg, 22 microns were 3% cheaper at R52,78/kg, 23 microns shed 5,8% at R51,62/kg, 24 microns dropped 6,3% to R50,61/kg, and 25 microns closed 6,9% down at R49,67/kg.

Approximately 6 000 bales will be offered at next week's sale.

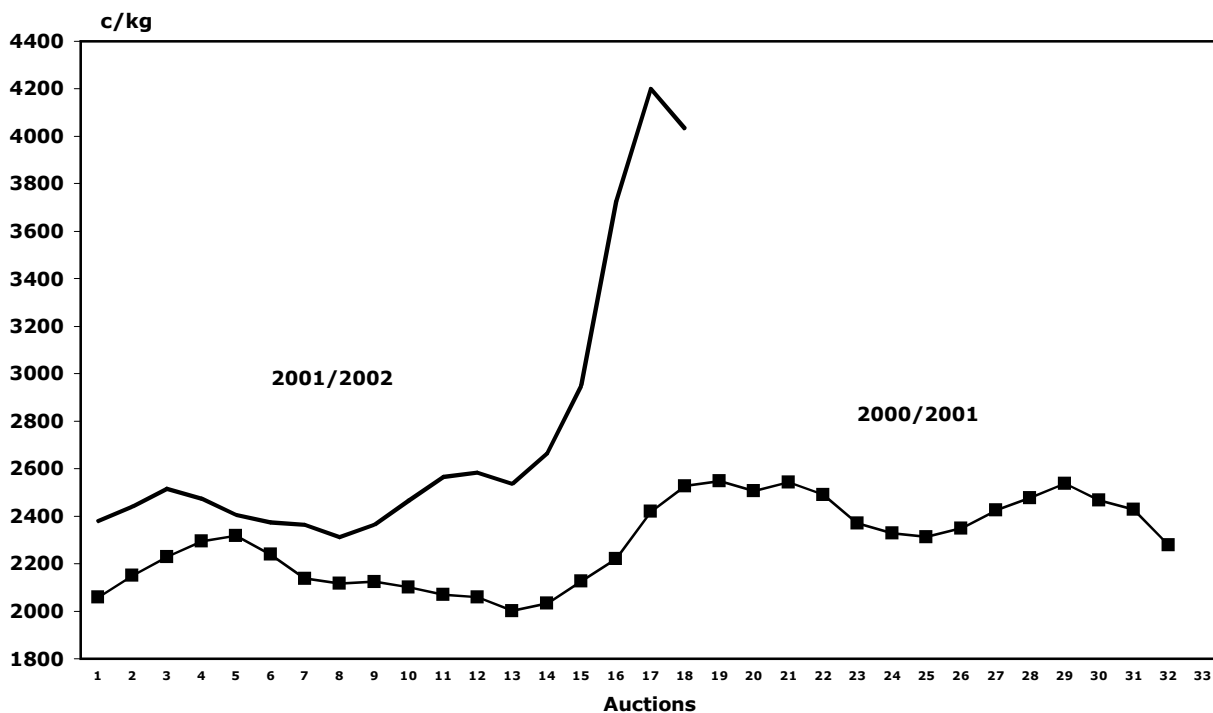
Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	54.1	50.6	Merino Fleeces	48.7	5 134	97.5	6 511	99.7	
Medium Wool	42.4	45.2	Merino Bellies	6.6	695	99.1	891	98.9	
Short Wool and Locks	3.5	4.2	Merino Lambs	8.3	875	96.6	1 183	98.1	
Fine Wool (<20µ)	12.7	8.5	Merino Locks	8.0	845	99.8	1 093	100.0	
Medium Wool (20 - 22µ)	55.5	53.8	Other	28.4	2 992	96.8	4 151	98.1	
Strong Wool (22 - 24µ)	28.1	33.7	Total		10 541	97.5	13 829	99.1	
Overstrong (24 - 27µ)	3.6	4.0							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 033	4 201	-4.0	Cape Town	294	288	98.0	1 728	1 714
AWEX EMI	887	907	-2.2	Durban	4 785	4 737	99.0	4 400	4 336
R/US Dollar	11.6500	11.6900	0.3	Port Elizabeth	5 462	5 253	96.2	7 701	7 652
R/A Dollar	6.0680	6.0241	-0.7	Total	10 541	10 278	97.5	13 829	13 702
R/Euro	10.3440	10.3164	-0.3						
Main Buyers				Receipts 18/01/2002					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
				29 813 608	31 587 684	31 587 684	29 813 608		
Chargeurs Wool	2625	2611	0.5	Next Auction					
Stucken	1956	2592	-24.5	Name		Date		Offerings (Bales)	
United Wool	1688	2172	-22.3	S A Wool Exchange		30/01/2002		± 7 000	
G Modiano	1326	1662	-20.2	Van Lill Wool Buyers		-		-	
STD Wool	882	1305	-32.4	Saunders et al.		-		-	
Beier Fin	737	1124	-34.4						
Fibres Int	537	131	309.9						
ADF	527	2105	-75.0						
CPC	0	0	0.0						

Price Analysis											
Long Merino Fleece Wool (60 - 90mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	9 609	10 968	29	22	-12.4	<18.7µ	7 931	7 817	1	4	1.5
18.8-19.2µ	7 267	7 190	15	14	1.1	18.8-19.2µ	6 961	7 352	12	2	-5.3
19.3-19.7µ	6 094	6 578	27	22	-7.4	19.3-19.7µ	5 626	6 270	5	9	-10.3
19.8-20.2µ	5 749	5 918	38	26	-2.9	19.8-20.2µ	5 447	5 509	10	10	-1.1
20.3-20.7µ	5 501	5 806	47	51	-5.2	20.3-20.7µ	5 419	5 487	14	17	-1.2
20.8-21.2µ	5 396	5 628	59	56	-4.1	20.8-21.2µ	5 234	5 299	18	31	-1.2
21.3-21.7µ	5 312	5 607	77	90	-5.3	21.3-21.7µ	5 054	5 223	31	56	-3.2
21.8-22.2µ	5 278	5 443	45	64	-3.0	21.8-22.2µ	4 973	5 134	26	31	-3.1
22.3-22.7µ	5 234	5 553	45	78	-5.7	22.3-22.7µ	5 054	5 212	27	19	-3.0
22.8-23.2µ	5 162	5 481	39	44	-5.8	22.8-23.2µ	4 615	5 277	14	17	-12.5
23.3-23.7µ	5 104	5 488	21	48	-7.0	23.3-23.7µ	5 046	5 115	7	7	-1.3
23.8-24.2µ	5 061	5 399	21	30	-6.3	23.8-24.2µ	4 744	5 278	1	3	-10.1
24.3-24.7µ	5 012	5 357	16	13	-6.4	24.3-24.7µ	5 123	0	2	0	0.0
24.8-25.2µ	4 976	5 343	7	10	-6.9	24.8-25.2µ	0	5 189	0	1	0.0
25.3-25.7µ	4 911	5 232	2	7	-6.1	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	4 906	0	2	0	0.0	>25.8µ	0	0	0	0	0.0
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 202	6 237	11	6	-0.6	<18.7µ	6 006	5 458	6	10	10.0
18.8-19.2µ	5 576	5 456	3	8	2.2	18.8-19.2µ	4 920	5 554	2	5	-11.4
19.3-19.7µ	5 184	5 580	10	8	-7.1	19.3-19.7µ	5 238	5 048	7	3	3.8
19.8-20.2µ	4 973	4 992	13	9	-0.4	19.8-20.2µ	5 033	4 830	11	7	4.2
20.3-20.7µ	4 951	5 030	22	12	-1.6	20.3-20.7µ	4 888	4 569	12	15	7.0
20.8-21.2µ	4 904	5 056	23	27	-3.0	20.8-21.2µ	4 731	4 698	11	18	0.7
21.3-21.7µ	4 917	5 118	25	35	-3.9	21.3-21.7µ	4 772	4 690	16	29	1.8
21.8-22.2µ	4 892	4 931	22	25	-0.8	21.8-22.2µ	4 819	4 804	15	11	0.3
22.3-22.7µ	4 781	5 161	22	30	-7.4	22.3-22.7µ	4 687	4 806	9	15	-2.5
22.8-23.2µ	4 802	5 018	12	24	-4.3	22.8-23.2µ	4 681	4 715	4	8	-0.7
23.3-23.7µ	4 728	5 264	4	13	-10.2	23.3-23.7µ	4 492	4 239	4	4	6.0
23.8-24.2µ	4 875	4 978	6	12	-2.1	23.8-24.2µ	0	4 534	0	1	0.0
24.3-24.7µ	4 712	4 635	1	4	1.7	24.3-24.7µ	0	4 836	0	1	0.0
24.8-25.2µ	4 535	5 046	1	3	-10.1	24.8-25.2µ	0	4 636	0	1	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	3 963	0	1	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	5 019	0	1	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	5 155	0	1	0	0.0	19.3-19.7µ	0	4 841	0	1	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	0	4 356	0	1	0.0	20.3-20.7µ	0	4 459	0	1	0.0
20.8-21.2µ	0	4 571	0	1	0.0	20.8-21.2µ	3 326	0	1	0	0.0
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	3 707	0	1	0.0	21.8-22.2µ	4 669	0	1	0	0.0
22.3-22.7µ	0	3 682	0	2	0.0	22.3-22.7µ	0	3 790	0	1	0.0
22.8-23.2µ	0	3 645	0	1	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 968	6 959	4	4	0.1
Long Lambs (20μ)	0	6 046	0	1	0.0
Medium Lambs (19μ)	5 418	5 470	14	15	-1.0
Medium Lambs (20μ)	5 050	5 040	7	18	0.2
Long Bellies (20μ)	4 699	4 872	1	1	-3.6
Long Bellies (21μ)	4 763	4 835	4	10	-1.5
Medium Bellies (20μ)	4 714	4 904	2	2	-3.9
Medium Bellies (21μ)	4 688	4 655	6	9	0.7
Long Locks (Good Color)	3 748	3 671	20	20	2.1
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 092	6 921	8	4	2.5
Long Lambs (20μ)	5 748	5 565	1	6	3.3
Medium Lambs (19μ)	5 264	5 378	1	3	-2.1
Medium Lambs (20μ)	4 701	4 745	2	7	-0.9
Long Bellies (20μ)	4 856	4 837	6	2	0.4
Long Bellies (21μ)	4 763	4 596	4	3	3.6
Medium Bellies (20μ)	4 732	4 723	13	15	0.2
Medium Bellies (21μ)	4 616	4 609	15	19	0.2
Long Locks (Good Color)	2 759	2 874	2	5	-4.0

S.A. Market Indicator



Aust Market Indicator

