

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **16/01/2002**

Catalogue Number **MP17**



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Market Commentary

ANOTHER SHARP HIKE IN WOOL PRICES

Port Elizabeth - Wool prices rocketed for a second consecutive week on the back of a weaker rand and a 9% price hike in Australia, pushing Cape Wools' market indicator to heights not seen in years.

The indicator rose 12,8% to close at R42,01/kg (clean), up 76% on the opening level and 74% higher than the corresponding sale last season. This weeks hike follows last week's record 26% increase. Though prices rose across the board the finer end of the market posted excellent results with wool finer than 19 micron increasing by 24,5% on average.

The extent of the increase has taken the entire industry by surprise. Buyers say while producers should enjoy current price levels they should bear in mind that there could be a reaction to these sharp rises. The market is very unpredictable with much uncertainty of demand on one hand, and the supply situation on the other.

A total of 13 829 bales was offered of which 99% was cleared to the trade.

Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 13,2% at R71,90/kg, 20 microns were up 13,8% at R59,18/kg, 21 microns gained 13% to R56,28/kg, 22 microns were 12,2% dearer at R54,43/kg, 23 microns rose 12,3% at R54,81/kg, 24 microns gained 11,8% to R53,99/kg, and 25 microns closed 12,4% dearer at R53,43/kg.

Approximately 10 000 bales will be offered at next week's sale.

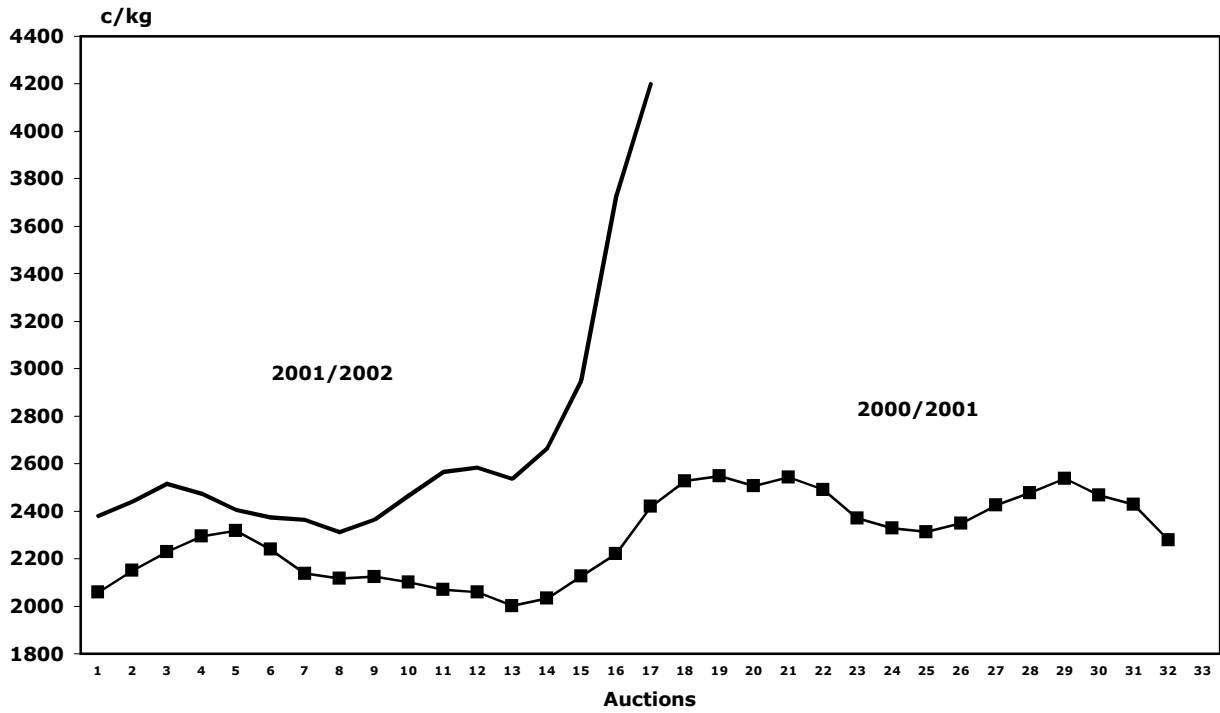
Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	50.6	53.6	Merino Fleeces	47.1	6 511	99.7	3 146	98.4	
Medium Wool	45.2	40.5	Merino Bellies	6.4	891	98.9	628	97.9	
Short Wool and Locks	4.2	5.9	Merino Lambs	8.6	1 183	98.1	513	94.3	
Fine Wool (<20µ)	8.5	7.7	Merino Locks	7.9	1 093	100.0	755	100.0	
Medium Wool (20 - 22µ)	53.8	52.4	Other	30.0	4 151	98.1	4 023	96.2	
Strong Wool (22 - 24µ)	33.7	36.1	Total		13 829	99.1	9 065	97.3	
Overstrong (24 - 27µ)	4.0	3.8							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 201	3 724	12.8	Cape Town	1 728	1 714	99.2	826	678
AWEX EMI	907	827	9.7	Durban	4 400	4 336	98.5	3 121	3 065
R/US Dollar	11.6900	11.4700	-1.9	Port Elizabeth	7 701	7 652	99.4	5 118	5 078
R/A Dollar	6.0241	6.0060	-0.3	Total	13 829	13 702	99.1	9 065	8 821
R/Euro	10.3164	10.2427	-0.7						
Main Buyers				Receipts 11/01/2002					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
				28 959 767	31 024 003	-6.7			
Chargeurs Wool	2611	1634	59.8	Next Auction					
Stucken	2592	1768	46.6	Name		Date		Offerings (Bales)	
United Wool	2172	1401	55.0	S A Wool Exchange		23/01/2002		± 8 000	
ADF	2105	1355	55.4	Van Lill Wool Buyers		22/01/2002		± 1 001	
G Modiano	1662	939	77.0	Saunders et al.		22/01/2002		± 988	
STD Wool	1305	606	115.3						
Beier Fin	1124	1059	6.1						
Fibres Int	131	59	122.0						
CPC	0	0	0.0						

Price Analysis											
Long Merino Fleece Wool (60 - 90mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	10 968	8 810	22	6	24.5	<18.7µ	7 817	5 926	4	3	31.9
18.8-19.2µ	7 190	6 353	14	6	13.2	18.8-19.2µ	7 352	5 487	2	4	34.0
19.3-19.7µ	6 578	5 374	22	10	22.4	19.3-19.7µ	6 270	4 863	9	3	28.9
19.8-20.2µ	5 918	5 199	26	11	13.8	19.8-20.2µ	5 509	4 852	10	8	13.5
20.3-20.7µ	5 806	5 100	51	24	13.8	20.3-20.7µ	5 487	4 997	17	11	9.8
20.8-21.2µ	5 628	4 980	56	29	13.0	20.8-21.2µ	5 299	4 720	31	14	12.3
21.3-21.7µ	5 607	4 965	90	28	12.9	21.3-21.7µ	5 223	4 650	56	33	12.3
21.8-22.2µ	5 443	4 852	64	40	12.2	21.8-22.2µ	5 134	4 662	31	32	10.1
22.3-22.7µ	5 553	4 915	78	41	13.0	22.3-22.7µ	5 212	4 701	19	22	10.9
22.8-23.2µ	5 481	4 880	44	27	12.3	22.8-23.2µ	5 277	4 672	17	17	12.9
23.3-23.7µ	5 488	4 846	48	20	13.3	23.3-23.7µ	5 115	4 822	7	4	6.1
23.8-24.2µ	5 399	4 828	30	11	11.8	23.8-24.2µ	5 278	4 806	3	2	9.8
24.3-24.7µ	5 357	4 761	13	10	12.5	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	5 343	4 754	10	6	12.4	24.8-25.2µ	5 189	0	1	0	0.0
25.3-25.7µ	5 232	4 703	7	3	11.2	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	4 603	0	1	0.0	>25.8µ	0	0	0	0	0.0
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 237	5 109	6	4	22.1	<18.7µ	5 458	5 371	10	3	1.6
18.8-19.2µ	5 456	4 840	8	6	12.7	18.8-19.2µ	5 554	5 568	5	1	-0.3
19.3-19.7µ	5 580	4 571	8	3	22.1	19.3-19.7µ	5 048	4 372	3	2	15.5
19.8-20.2µ	4 992	4 525	9	9	10.3	19.8-20.2µ	4 830	4 453	7	2	8.5
20.3-20.7µ	5 030	4 492	12	12	12.0	20.3-20.7µ	4 569	4 431	15	7	3.1
20.8-21.2µ	5 056	4 517	27	23	11.9	20.8-21.2µ	4 698	4 345	18	6	8.1
21.3-21.7µ	5 118	4 506	35	22	13.6	21.3-21.7µ	4 690	4 338	29	16	8.1
21.8-22.2µ	4 931	4 451	25	17	10.8	21.8-22.2µ	4 804	4 280	11	15	12.2
22.3-22.7µ	5 161	4 603	30	19	12.1	22.3-22.7µ	4 806	4 260	15	8	12.8
22.8-23.2µ	5 018	4 481	24	14	12.0	22.8-23.2µ	4 715	4 305	8	3	9.5
23.3-23.7µ	5 264	4 441	13	5	18.5	23.3-23.7µ	4 239	0	4	0	0.0
23.8-24.2µ	4 978	4 512	12	5	10.3	23.8-24.2µ	4 534	4 291	1	1	5.7
24.3-24.7µ	4 635	0	4	0	0.0	24.3-24.7µ	4 836	0	1	0	0.0
24.8-25.2µ	5 046	4 677	3	1	7.9	24.8-25.2µ	4 636	0	1	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 963	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	5 019	0	1	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	3 214	0	1	0.0	19.3-19.7µ	4 841	4 018	1	1	20.5
19.8-20.2µ	0	4 309	0	1	0.0	19.8-20.2µ	0	3 169	0	1	0.0
20.3-20.7µ	4 356	3 994	1	2	9.1	20.3-20.7µ	4 459	0	1	0	0.0
20.8-21.2µ	4 571	0	1	0	0.0	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	0	3 803	0	1	0.0
21.8-22.2µ	3 707	4 008	1	1	-7.5	21.8-22.2µ	0	3 138	0	1	0.0
22.3-22.7µ	3 682	0	2	0	0.0	22.3-22.7µ	3 790	0	1	0	0.0
22.8-23.2µ	3 645	0	1	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 959	6 138	4	2	13.4
Long Lambs (20μ)	6 046	5 300	1	1	14.1
Medium Lambs (19μ)	5 470	4 718	15	9	15.9
Medium Lambs (20μ)	5 040	4 354	18	7	15.8
Long Bellies (20μ)	4 872	4 518	5	5	7.9
Long Bellies (21μ)	4 835	4 412	10	4	9.6
Medium Bellies (20μ)	4 904	4 171	4	4	17.6
Medium Bellies (21μ)	4 655	4 212	9	4	10.5
Long Locks (Good Color)	3 671	3 250	22	22	12.9
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 921	6 107	4	4	13.3
Long Lambs (20μ)	5 565	0	6	0	0.0
Medium Lambs (19μ)	5 378	5 083	3	2	5.8
Medium Lambs (20μ)	4 745	0	7	0	0.0
Long Bellies (20μ)	4 837	4 605	2	1	5.0
Long Bellies (21μ)	4 596	4 571	3	4	0.5
Medium Bellies (20μ)	4 723	4 257	15	5	11.0
Medium Bellies (21μ)	4 609	3 972	19	10	16.0
Long Locks (Good Color)	2 874	2 452	5	5	17.2

S.A. Market Indicator



Aust Market Indicator

