

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **18-Jun-2003**

Catalogue Number **MR32**



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Market Commentary

WOOL SEASON ENDS ON POSITIVE NOTE

PORT ELIZABETH - The 2002/03 season closed on a positive note when Cape Wools' market indicator gained 3,8% to finish the day at R39,22/kg (clean).

Though this is slightly below the opening level, it is up 2,1% on last season's closing level. Industry leaders said the market performed well despite global turmoil and uncertainty and producers generally realised much higher prices than last season. The indicator remained above the R40/kg-level for most of the season, compared to last season when it only reached this level by mid-January, before tapering off towards the end.

This season saw the indicator dropping below R40/kg level in mid-March, whereafter the market weakened quite rapidly, following, among others, the outbreak of SARS. However, supply concerns and local processors buying in stocks to carry them through the off-season boosted prices during the final three sales of the season and saw the indicator recouping most of its losses. The average indicator for the season came to R43,26/kg (clean) up 30% on last season's average.

There was keen demand for good quality fleece wool, which sold at premium prices, gaining up to 6% and more. Receipts at brokers' stores declined by 8,1% to 43,6 million bales. This week's offering comprised 9 505 bales, of which 97% was sold. Major buyers were Stucken, Modiano, Chargeurs Wool, and Beier Fin.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 2% to R55,81/kg, there were no quotes for 20 microns due to the limited offering, 21 microns gained 6,7% at R56,04/kg, 22 microns were up 2,8% at R56,97/kg, 23 microns were 5,7% dearer at R57,39/kg, but there were no quotes for 24 and 25 microns.

The first sale of the new season has been scheduled for 20 August.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	24.7	20.6	Merino Fleeces	36.7	3 491	94.6	2 231	99.1
Medium Wool	58.0	64.4	Merino Bellies	7.2	688	93.9	379	88.4
Short Wool and Locks	17.2	15.1	Merino Lambs	10.2	969	89.2	534	97.0
Fine Wool (<20µ)	14.6	10.3	Merino Locks	6.7	640	98.0	438	98.2
Medium Wool (20 - 22µ)	60.5	59.7	Other	39.1	3 717	93.2	1 013	93.7
Strong Wool (22 - 24µ)	22.7	25.2	Total	100.0	9 505	93.7	4 595	96.7
Overstrong (24 - 27µ)	2.1	4.9						

Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 922	3 778	3.8	Cape Town	1 598	1 480	92.6	641	632
AWEX EMI	954	918	3.9	Durban	1 242	995	80.1	639	575
R/US Dollar	7.8300	8.0300	2.5	Port Elizabeth	6 665	6 429	96.5	3 315	3 235
R/A Dollar	5.2521	5.3050	1.0	Total	9 505	8 904	93.7	4 595	4 442
R/Euro	9.2371	9.4128	1.9						

Main Buyers				Receipts 06/06/2003		
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)	Last Season (Kg)	% Change
				Stucken	2030	1117
G Modiano	1869	828	125.7	Next Auction		
Chargeurs Wool	1414	1117	26.6	Name	Date	Offerings (Bales)
Beier Fin	1091	372	193.3	S A Wool Exchange	20/08/2003	-
STD Wool	981	282	247.9	Van Lill Wool Buyers	-	-
United Wool	689	335	105.7	Saunders et al.	-	-
ADF	553	280	97.5	Lanata	-	-
Fibres Int	277	102	171.6			
CPC	0	9	0.0			

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 581	5 692	1	1	-2.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	5 593	5 582	3	1	0.2	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	5 558	0	3	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	5 657	5 497	10	3	2.9	20.3-20.7µ	5 752	5 342	1	1	7.7
20.8-21.2µ	5 604	5 254	9	1	6.7	20.8-21.2µ	5 680	0	2	0	0.0
21.3-21.7µ	5 607	5 496	4	1	2.0	21.3-21.7µ	5 436	0	1	0	0.0
21.8-22.2µ	5 697	5 542	2	4	2.8	21.8-22.2µ	5 554	0	3	0	0.0
22.3-22.7µ	5 678	5 541	10	2	2.5	22.3-22.7µ	4 921	0	2	0	0.0
22.8-23.2µ	5 739	5 430	1	1	5.7	22.8-23.2µ	0	5 406	0	1	0.0
23.3-23.7µ	5 810	5 449	2	1	6.6	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	5 696	0	1	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	5 425	0	1	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	4 960	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	5 094	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 504	5 354	4	4	2.8	18.8-19.2µ	5 690	5 353	1	1	6.3
19.3-19.7µ	5 679	5 386	8	3	5.4	19.3-19.7µ	5 347	5 191	6	2	3.0
19.8-20.2µ	5 562	5 265	9	6	5.6	19.8-20.2µ	5 360	5 449	2	1	-1.6
20.3-20.7µ	5 639	5 433	21	11	3.8	20.3-20.7µ	5 244	5 388	9	2	-2.7
20.8-21.2µ	5 582	5 333	18	10	4.7	20.8-21.2µ	5 472	5 266	12	7	3.9
21.3-21.7µ	5 548	5 453	25	19	1.7	21.3-21.7µ	5 449	5 136	9	7	6.1
21.8-22.2µ	5 564	5 409	12	19	2.9	21.8-22.2µ	5 437	4 940	5	6	0.0
22.3-22.7µ	5 652	5 398	14	13	4.7	22.3-22.7µ	5 478	5 283	4	3	3.7
22.8-23.2µ	5 508	5 419	12	7	1.6	22.8-23.2µ	5 329	5 101	4	3	4.5
23.3-23.7µ	5 461	5 342	16	9	2.2	23.3-23.7µ	5 607	5 062	3	1	0.0
23.8-24.2µ	5 519	5 346	1	4	3.3	23.8-24.2µ	5 647	0	2	0	0.0
24.3-24.7µ	5 428	5 136	8	5	5.7	24.3-24.7µ	5 143	0	1	0	0.0
24.8-25.2µ	5 528	5 199	1	5	6.3	24.8-25.2µ	0	4 643	0	1	0.0
25.3-25.7µ	4 997	4 984	1	1	0.3	25.3-25.7µ	4 873	0	1	0	0.0
>25.8µ	4 765	4 882	3	1	-2.4	>25.8µ	0	0	0	0	0.0

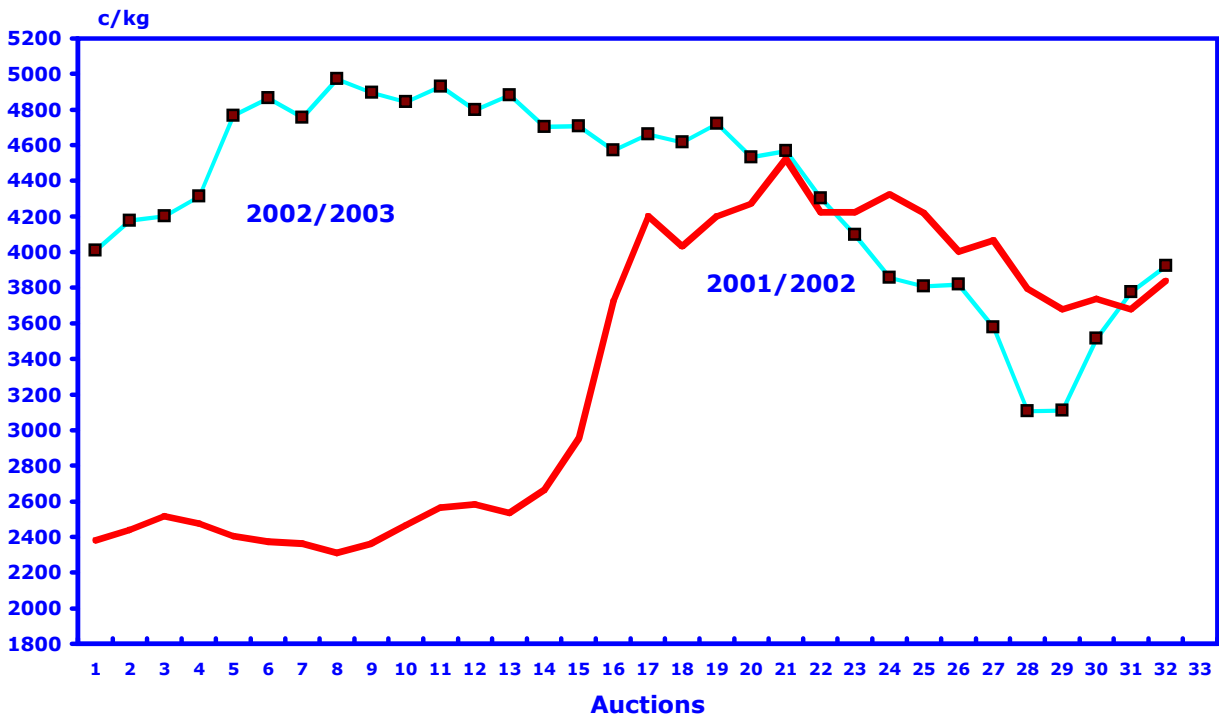
* Available on Request

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	4 954	0	5	0.0	18.8-19.2µ	4 698	0	4	0	0.0
19.3-19.7µ	5 004	5 009	14	10	-0.1	19.3-19.7µ	5 071	4 711	6	2	7.7
19.8-20.2µ	5 002	4 574	12	13	9.3	19.8-20.2µ	4 486	4 481	6	5	0.1
20.3-20.7µ	4 838	4 775	23	24	1.3	20.3-20.7µ	4 694	4 544	15	14	3.3
20.8-21.2µ	5 021	4 831	21	17	3.9	20.8-21.2µ	4 624	3 884	16	6	0.0
21.3-21.7µ	5 079	4 716	24	36	7.7	21.3-21.7µ	4 817	4 621	18	10	4.2
21.8-22.2µ	4 887	4 799	18	28	1.8	21.8-22.2µ	4 745	4 384	11	12	8.3
22.3-22.7µ	4 977	4 677	29	26	6.4	22.3-22.7µ	4 754	4 394	6	8	8.2
22.8-23.2µ	4 933	4 797	7	10	2.8	22.8-23.2µ	3 460	4 600	5	2	0.0
23.3-23.7µ	4 787	4 575	6	8	4.6	23.3-23.7µ	4 426	0	2	0	0.0
23.8-24.2µ	4 481	4 441	2	3	0.9	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	4 665	4 992	4	2	-6.5	24.3-24.7µ	0	4 518	0	1	0.0
24.8-25.2µ	0	4 521	0	4	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 660	4 698	1	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	3 741	0	1	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	3 677	0	3	0.0	18.8-19.2µ	2 385	3 373	1	1	0.0
19.3-19.7µ	3 886	3 410	1	1	0.0	19.3-19.7µ	2 569	0	3	0	0.0
19.8-20.2µ	0	3 890	0	1	0.0	19.8-20.2µ	2 004	0	1	0	0.0
20.3-20.7µ	3 947	3 661	2	2	7.8	20.3-20.7µ	3 648	3 278	6	1	0.0
20.8-21.2µ	3 705	3 263	2	2	0.0	20.8-21.2µ	3 398	2 016	2	1	0.0
21.3-21.7µ	3 591	3 580	3	1	0.3	21.3-21.7µ	3 626	0	3	0	0.0
21.8-22.2µ	4 311	0	2	0	0.0	21.8-22.2µ	3 623	3 577	2	1	1.3
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	3 705	2 045	6	1	0.0
22.8-23.2µ	0	3 300	0	1	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	3 645	3 113	2	1	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	3 415	0	1	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	5 707	5 586	3	6	2.2
Long Lambs (20μ)	5 486	5 424	2	5	1.1
Medium Lambs (19μ)	4 910	4 689	13	9	4.7
Medium Lambs (20μ)	4 818	4 837	5	7	-0.4
Long Bellies (20μ)	0	0	0	0	0.0
Long Bellies (21μ)	0	4 655	0	1	0.0
Medium Bellies (20μ)	0	4 603	0	3	0.0
Medium Bellies (21μ)	4 800	4 607	1	3	4.2
Long Locks (Good Color)	1 864	2 170	5	2	0.0
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	5 645	5 409	1	1	4.4
Long Lambs (20μ)	5 365	5 175	2	1	3.7
Medium Lambs (19μ)	4 804	4 708	1	3	2.0
Medium Lambs (20μ)	4 793	5 184	3	1	-7.6
Long Bellies (20μ)	0	4 614	0	2	0.0
Long Bellies (21μ)	0	4 552	0	1	0.0
Medium Bellies (20μ)	4 641	4 109	7	4	0.0
Medium Bellies (21μ)	4 758	4 108	7	5	0.0
Long Locks (Stain)	1 639	1 669	4	2	-1.8

S.A. Market Indicator



Aust Market Indicator

