

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **05/12/2001**

Catalogue Number **MP15**



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Market Commentary

URGE IN WOOL PRICES BRINGS EARLY CHRISTMAS CHEER TO GROWERS

Port Elizabeth - With the embattled rand plunging to record lows, the final wool sale of the year saw prices surging to levels last seen in 1997, bringing early Christmas cheer to woolgrowers whose wool was on offer.

Cape Wools' market indicator posted its largest gain in years and closed 10,7% up on last week at R29,51/kg (clean) and 24% up on the opening sale. This also is 39% higher than the same sale last year.

The market reached a seasonal low in mid October but has since been on an upward trend with average week-on-week gains of up to 4%. Traders say that although currency played a significant role in this week's steep price rise, stiff competition between grease wool exporters and local processors and an increase in Australian prices also contributed.

This week's sale saw prices across the board improving with good quality long Merino fleeces gaining 12 - 13% on average. A total of 13 587 bales was offered of which 97% was traded.

Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 8,7% at R48,28/kg, 20 microns were up 13,3% at R40,89/kg, 21 microns gained 12,3% to R38,93/kg, 22 microns were 13,5% dearer at R38,79/kg, 23 microns rose 12,8% at R38,54/kg, 24 microns gained 12,4% to R37,98/kg, and 25 microns closed 1,5% up at R37,41/kg.

Sales will resume on 9 January.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	55.0	62.9	Merino Fleeces	47.2	6 410	98.6	5 506	98.0	
Medium Wool	38.0	32.4	Merino Bellies	6.0	819	97.8	829	97.8	
Short Wool and Locks	7.1	4.7	Merino Lambs	9.3	1 269	93.1	918	92.7	
Fine Wool (<20µ)	10.1	11.9	Merino Locks	6.7	915	99.1	786	99.4	
Medium Wool (20 - 22µ)	46.2	49.7	Other	30.7	4 174	97.6	4 532	96.8	
Strong Wool (22 - 24µ)	39.7	34.8	Total		13 587	97.8	12 571	97.2	
Overstrong (24 - 27µ)	4.0	3.5							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 951	2 666	10.7	Cape Town	1 296	1 293	99.8	1 751	1 635
AWEX EMI	727	707	2.8	Durban	3 052	3 005	98.5	2 134	2 078
R/US Dollar	10.5800	9.9500	-6.3	Port Elizabeth	9 239	8 985	97.3	8 686	8 511
R/A Dollar	5.4645	5.2138	-4.8	Total	13 587	13 283	97.8	12 571	12 224
R/Euro	9.4099	8.7978	-7.0						
Main Buyers				Receipts 30/11/2001					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	3346	2272	47.3	23 900 268		25 918 518		-7.8	
ADF	2837	1846	53.7	Next Auction					
Stucken	2268	2199	3.1	Name	Date	Offerings (Bales)			
Chargeurs Wool	1827	2115	-13.6	S A Wool Exchange	09/01/2002	± 9 000			
STD Wool	1086	1042	4.2	Van Lill Wool Buyers	-	-			
United Wool	910	1801	-49.5	Saunders et al.	-	-			
Beier Fin	885	818	8.2						
Fibres Int	124	131	-5.3						
CPC	0	0	0.0						

Price Analysis											
Long Merino Fleece Wool (60 - 90mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 878	5 070	21	22	15.9	<18.7µ	5 112	5 268	6	5	-3.0
18.8-19.2µ	4 828	4 444	19	27	8.7	18.8-19.2µ	4 448	4 224	6	2	5.3
19.3-19.7µ	4 430	3 936	27	23	12.5	19.3-19.7µ	4 062	3 822	4	6	6.3
19.8-20.2µ	4 089	3 610	27	43	13.3	19.8-20.2µ	3 801	3 457	11	9	9.9
20.3-20.7µ	3 948	3 485	42	44	13.3	20.3-20.7µ	3 812	3 335	25	13	14.3
20.8-21.2µ	3 893	3 467	52	72	12.3	20.8-21.2µ	3 728	3 331	26	26	11.9
21.3-21.7µ	3 875	3 421	93	86	13.3	21.3-21.7µ	3 780	3 294	30	40	14.7
21.8-22.2µ	3 879	3 419	83	66	13.5	21.8-22.2µ	3 730	3 325	29	29	12.2
22.3-22.7µ	3 887	3 440	72	72	13.0	22.3-22.7µ	3 685	3 285	31	34	12.2
22.8-23.2µ	3 854	3 417	67	53	12.8	22.8-23.2µ	3 707	3 239	18	16	14.4
23.3-23.7µ	3 833	3 394	35	32	12.9	23.3-23.7µ	3 712	3 281	8	9	13.1
23.8-24.2µ	3 798	3 379	29	40	12.4	23.8-24.2µ	3 646	3 194	4	2	14.1
24.3-24.7µ	3 757	3 372	15	9	11.4	24.3-24.7µ	0	3 132	0	5	0.0
24.8-25.2µ	3 741	3 355	9	6	11.5	24.8-25.2µ	3 060	3 026	1	1	1.1
25.3-25.7µ	3 671	3 302	1	4	11.2	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 460	0	4	0	0.0	>25.8µ	0	0	0	0	0.0
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 036	3 901	14	8	29.1	<18.7µ	3 899	3 939	3	6	-1.0
18.8-19.2µ	3 843	3 464	6	4	10.9	18.8-19.2µ	3 669	3 579	4	2	2.5
19.3-19.7µ	3 718	3 378	13	8	10.1	19.3-19.7µ	3 578	3 475	6	2	3.0
19.8-20.2µ	3 602	3 238	9	13	11.2	19.8-20.2µ	3 683	3 190	8	6	15.5
20.3-20.7µ	3 645	3 257	28	21	11.9	20.3-20.7µ	3 436	2 945	6	5	16.7
20.8-21.2µ	3 557	3 233	33	32	10.0	20.8-21.2µ	3 496	3 057	18	7	14.4
21.3-21.7µ	3 583	3 231	49	23	10.9	21.3-21.7µ	3 467	2 820	17	12	22.9
21.8-22.2µ	3 601	3 181	34	26	13.2	21.8-22.2µ	3 397	3 055	17	12	11.2
22.3-22.7µ	3 600	3 180	36	12	13.2	22.3-22.7µ	3 358	3 014	12	11	11.4
22.8-23.2µ	3 554	3 250	15	18	9.3	22.8-23.2µ	3 558	2 932	9	9	21.4
23.3-23.7µ	3 585	3 155	17	10	13.6	23.3-23.7µ	3 501	2 805	5	1	24.8
23.8-24.2µ	3 656	3 290	5	7	11.1	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 262	0	5	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 417	3 325	3	1	2.8	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 523	0	2	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 349	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	3 739	0	1	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	2 867	0	1	0	0.0
19.3-19.7µ	3 284	0	1	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 350	2 694	3	3	24.3	19.8-20.2µ	2 493	2 436	1	2	2.3
20.3-20.7µ	3 382	2 876	2	3	17.6	20.3-20.7µ	2 952	2 991	2	1	-1.3
20.8-21.2µ	3 317	3 032	1	1	9.4	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	3 219	2 481	1	2	29.7	21.3-21.7µ	3 185	2 534	1	1	25.7
21.8-22.2µ	2 858	0	1	0	0.0	21.8-22.2µ	2 669	0	2	0	0.0
22.3-22.7µ	2 932	0	3	0	0.0	22.3-22.7µ	3 062	2 494	1	1	22.8
22.8-23.2µ	0	2 776	0	2	0.0	22.8-23.2µ	0	2 789	0	1	0.0
23.3-23.7µ	2 261	0	1	0	0.0	23.3-23.7µ	0	2 653	0	1	0.0
23.8-24.2µ	2 865	0	1	0	0.0	23.8-24.2µ	2 710	0	1	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 689	4 498	6	3	4.2
Long Lambs (20μ)	3 991	0	5	0	0.0
Medium Lambs (19μ)	3 685	3 445	8	7	7.0
Medium Lambs (20μ)	3 403	3 272	7	6	4.0
Long Bellies (20μ)	0	3 123	0	0	0.0
Long Bellies (21μ)	3 529	3 065	6	7	15.1
Medium Bellies (20μ)	3 448	3 152	1	1	9.4
Medium Bellies (21μ)	3 433	2 949	10	6	16.4
Long Locks (Good Color)	2 347	2 167	25	25	8.3
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 859	0	3	0	0.0
Long Lambs (20μ)	3 970	3 634	4	3	9.3
Medium Lambs (19μ)	3 873	0	7	0	0.0
Medium Lambs (20μ)	3 326	3 106	5	2	7.1
Long Bellies (20μ)	3 551	3 140	5	2	13.1
Long Bellies (21μ)	3 565	3 057	17	7	16.6
Medium Bellies (20μ)	3 360	3 046	13	9	10.3
Medium Bellies (21μ)	3 474	3 025	21	25	14.8
Long Locks (Good Color)	1 771	1 698	6	12	4.3

