

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **28/11/2001**

Catalogue Number **MP14**



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Market Commentary

STRONG SURGE IN PRICES

Port Elizabeth - The penultimate sale before the Christmas recess saw prices surging amid keen competition from local processors, grease wool exporters and strong demand from abroad. Cape Wools' indicator gained 5,1% to close at R26,66/kg (clean) - a seasonal high and up 12% on the opening level.

It is the highest level since the 1997/98 season when the market peaked at R26,24/kg (clean). Local traders say the weaker rand also contributed to the firmer market.

This week saw a significant rise in fine wool prices (finer than 18 microns) following renewed interest from Italy, a major fine wool consumer. The broader micron ranges fared equally well with 21, 22 and 23 microns gaining more than 4%.

The offering comprised 12 571 bales of which 97% was traded.

Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 1,9% at R44,44/kg, 20 microns were up 3.1% at R36,10/kg, 21 microns were up 4,9% to R34,67/kg, 22 microns were 4% dearer at R34,19/kg, 23 microns rose 4,5% at R34,17/kg, 24 microns gained 3,7% to R33,79/kg, and 25 microns closed 3,6% up at R33,55/kg.

Approximately 13 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	62.9	64.7	Merino Fleeces	43.8	5 506	98.0	3 991	98.2	
Medium Wool	32.4	29.9	Merino Bellies	6.6	829	97.8	605	98.5	
Short Wool and Locks	4.7	5.4	Merino Lambs	7.3	918	92.7	726	92.1	
Fine Wool (<20µ)	11.9	9.9	Merino Locks	6.3	786	99.4	711	100.0	
Medium Wool (20 - 22µ)	49.7	48.7	Other	36.1	4 532	96.8	3 087	96.5	
Strong Wool (22 - 24µ)	34.8	38.0	Total		12 571	97.2	9 120	97.3	
Overstrong (24 - 27µ)	3.5	3.4							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 666	2 537	5.1	Cape Town	1 751	1 635	93.4	1 319	1 285
AWEX EMI	707	690	2.5	Durban	2 134	2 078	97.4	2 313	2 256
R/US Dollar	9.9500	9.7350	-2.2	Port Elizabeth	8 686	8 511	98.0	5 488	5 334
R/A Dollar	5.2138	5.0505	-3.2	Total	12 571	12 224	97.2	9 120	8 875
R/Euro	8.7978	8.5717	-2.6						
Main Buyers				Receipts 23/11/2001					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
				2001	2000	2000	2001		
G Modiano	2272	1094	107.7	21 768 719		24 278 641		-10.3	
Stucken	2200	1214	81.2						
Chargeurs Wool	2115	1909	10.8	Next Auction					
ADF	1845	1403	31.5	Name	Date	Offerings (Bales)			
United Wool	1801	1319	36.5	S A Wool Exchange	05/12/2001	± 13 000			
STD Wool	1042	1019	2.3	Van Lill Wool Buyers	-	-			
Beier Fin	818	745	9.8	Saunders et al.	-	-			
Fibres Int	131	172	-23.8						
CPC	0	0	0.0						

Price Analysis											
Long Merino Fleece Wool (60 - 90mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 070	4 819	22	11	5.2	<18.7µ	5 268	4 795	5	5	9.8
18.8-19.2µ	4 444	4 360	27	14	1.9	18.8-19.2µ	4 224	4 010	2	1	5.3
19.3-19.7µ	3 936	3 773	23	21	4.3	19.3-19.7µ	3 822	3 810	6	4	0.3
19.8-20.2µ	3 610	3 503	43	20	3.1	19.8-20.2µ	3 457	3 017	9	4	14.6
20.3-20.7µ	3 485	3 338	44	48	4.4	20.3-20.7µ	3 335	3 145	13	13	6.0
20.8-21.2µ	3 467	3 306	72	50	4.9	20.8-21.2µ	3 331	3 128	26	17	6.5
21.3-21.7µ	3 421	3 288	86	52	4.1	21.3-21.7µ	3 294	3 163	40	36	4.1
21.8-22.2µ	3 419	3 287	66	52	4.0	21.8-22.2µ	3 325	3 081	29	30	7.9
22.3-22.7µ	3 440	3 262	72	58	5.5	22.3-22.7µ	3 285	3 077	34	24	6.8
22.8-23.2µ	3 417	3 271	53	55	4.5	22.8-23.2µ	3 239	2 991	16	13	8.3
23.3-23.7µ	3 394	3 275	32	45	3.7	23.3-23.7µ	3 281	3 050	9	7	7.6
23.8-24.2µ	3 379	3 257	40	19	3.7	23.8-24.2µ	3 194	3 152	2	3	1.3
24.3-24.7µ	3 372	3 209	9	17	5.1	24.3-24.7µ	3 132	0	5	0	0.0
24.8-25.2µ	3 355	3 239	6	4	3.6	24.8-25.2µ	3 026	0	1	0	0.0
25.3-25.7µ	3 302	3 171	4	4	4.1	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	3 901	3 681	8	5	6.0	<18.7µ	3 939	3 370	6	2	16.9
18.8-19.2µ	3 464	3 266	4	7	6.1	18.8-19.2µ	3 579	3 235	2	3	10.6
19.3-19.7µ	3 378	3 110	8	6	8.6	19.3-19.7µ	3 475	3 035	2	3	14.5
19.8-20.2µ	3 238	3 141	13	10	3.1	19.8-20.2µ	3 190	3 112	6	5	2.5
20.3-20.7µ	3 257	3 088	21	14	5.5	20.3-20.7µ	2 945	2 958	5	10	-0.4
20.8-21.2µ	3 233	3 004	32	13	7.6	20.8-21.2µ	3 057	2 912	7	16	5.0
21.3-21.7µ	3 231	3 048	23	22	6.0	21.3-21.7µ	2 820	2 970	12	9	-5.0
21.8-22.2µ	3 181	3 021	26	18	5.3	21.8-22.2µ	3 055	2 951	12	17	3.5
22.3-22.7µ	3 180	3 038	12	15	4.6	22.3-22.7µ	3 014	2 925	11	6	3.1
22.8-23.2µ	3 250	3 000	18	17	8.4	22.8-23.2µ	2 932	2 892	9	6	1.4
23.3-23.7µ	3 155	2 871	10	4	9.9	23.3-23.7µ	2 805	2 699	1	1	3.9
23.8-24.2µ	3 290	3 108	7	7	5.8	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 325	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	2 792	0	1	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	2 931	0	1	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	2 976	0	1	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	2 694	2 699	3	2	-0.2	19.8-20.2µ	2 436	0	2	0	0.0
20.3-20.7µ	2 876	0	3	0	0.0	20.3-20.7µ	2 991	0	1	0	0.0
20.8-21.2µ	3 032	2 946	1	2	2.9	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	2 481	0	2	0	0.0	21.3-21.7µ	2 534	2 772	1	1	-8.6
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	2 818	0	1	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	2 494	0	1	0	0.0
22.8-23.2µ	2 776	0	2	0	0.0	22.8-23.2µ	2 789	0	1	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	2 653	0	1	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 498	4 463	3	2	0.8
Long Lambs (20μ)	0	3 598	0	2	0.0
Medium Lambs (19μ)	3 445	3 240	7	3	6.3
Medium Lambs (20μ)	3 272	3 145	6	7	4.1
Long Bellies (20μ)	3 123	3 115	3	3	0.2
Long Bellies (21μ)	3 065	3 077	7	6	-0.4
Medium Bellies (20μ)	3 152	3 009	2	2	4.8
Medium Bellies (21μ)	2 949	2 959	6	3	-0.3
Long Locks (Good Color)	2 167	2 129	15	15	1.8
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	4 323	0	1	0.0
Long Lambs (20μ)	3 634	3 052	3	1	19.1
Medium Lambs (19μ)	0	3 414	0	4	0.0
Medium Lambs (20μ)	3 106	2 929	2	3	6.0
Long Bellies (20μ)	3 140	3 080	2	2	1.9
Long Bellies (21μ)	3 057	2 937	7	8	4.1
Medium Bellies (20μ)	3 046	2 950	9	9	3.2
Medium Bellies (21μ)	3 025	2 900	25	12	4.3
Long Locks (Good Color)	1 698	1 698	12	9	0.0

