

**CAPE WOOLS SA**  
**Final Wool Sales Report and Price Summary**

Auction Date **14/11/2001**

Catalogue Number **MP12**



Telephone Number 27-41-4844301

Fax number 27-41-4846792

Email [stats@capewools.co.za](mailto:stats@capewools.co.za)

Website [www.capewools.co.za](http://www.capewools.co.za)

**Market Commentary**

**WEAK RAND, LOW SUPPLY HOLD MARKET UP**

Port Elizabeth - This week's sale saw prices firming slightly on the back of the weaker rand, which plunged to new lows, and Cape Wools market indicator closed 0,7% higher at R25,84/kg (clean) - up 8,5% on the opening sale.

Local traders say the supply squeeze and weak currency are supporting the market to a large extent. They do not expect the market to remain at current levels over the medium term. The market indicator surged 11,7% during the past three weeks to a new seasonal high. This week also saw the finer end of the market (19 and 20 microns) improving slightly. Though broader microns declined marginally, prices remained at high levels with little difference between 20 and 25 microns.

The offering comprised 19 795 bales of which 97% was traded. The past two weeks also saw the wool flow increasing but traders are still concerned about production levels.

Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 4,9% at R41,38/kg, 20 microns were 1,8% dearer at R34,59/kg, 21 microns were up a marginal 0,3% to R33,56/kg, 22 microns were 0,3% cheaper at R33,10/kg, 23 microns improved marginally - up 0,2% at R33,15/kg, 24 microns dropped 0,5% to R33,13/kg, and 25 microns closed unchanged at R33,14/kg.

Approximately 9 000 bales will be on offer at next week's sale.

**Auction Analysis**

<b>Composition of Fleece Offerings</b>				<b>Analysis of Offerings</b>					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	51.1	59.2	Merino Fleeces	47.4	4 644	98.0	5 229	98.8	
Medium Wool	40.8	34.7	Merino Bellies	6.4	627	97.3	728	97.9	
Short Wool and Locks	8.1	6.1	Merino Lambs	7.7	758	83.4	899	86.7	
Fine Wool (<20µ)	11.0	12.2	Merino Locks	7.0	690	100.0	814	99.1	
Medium Wool (20 - 22µ)	51.8	51.8	Other	31.4	3 076	98.1	3 495	95.6	
Strong Wool (22 - 24µ)	34.0	32.6	<b>Total</b>		<b>9 795</b>	<b>97.0</b>	<b>11 165</b>	<b>96.8</b>	
Overstrong (24 - 27µ)	3.2	3.3							
<b>Other Indicators</b>				<b>Offerings per Port</b>					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
<b>SA Market Indicator</b>	<b>2 584</b>	<b>2 566</b>	<b>0.7</b>	Cape Town	2 082	2 059	98.9	1 920	1 866
AWEX EMI	697	710	-1.8	Durban	2 119	2 056	97.0	1 792	1 675
R/US Dollar	9.7070	9.4910	-2.3	Port Elizabeth	5 594	5 388	96.3	7 453	7 263
R/A Dollar	5.0710	4.8996	-3.5	<b>Total</b>	<b>9 795</b>	<b>9 503</b>	<b>97.0</b>	<b>11 165</b>	<b>10 804</b>
R/Euro	8.5635	8.5789	0.2						
<b>Main Buyers</b>				<b>Receipts 09/11/2001</b>					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
Chargeurs Wool	2216	2726	-18.7	<b>19 603 623</b>		<b>21 940 118</b>		<b>-10.6</b>	
Stucken	1917	2376	-19.3	<b>Next Auction</b>					
G Modiano	1519	986	54.1	<b>Name</b>		<b>Date</b>		<b>Offerings (Bales)</b>	
United Wool	1261	1709	-26.2	S A Wool Exchange		21/11/2001		± 9 000	
ADF	1155	1487	-22.3	Van Lill Wool Buyers		-		-	
STD Wool	671	629	6.7	Saunders et al.		-		-	
Beier Fin	662	734	-9.8						
Fibres Int	102	157	-35.0						
CPC	0	0	0.0						

<b>Price Analysis</b>											
<b>Long Merino Fleece Wool (60 - 90mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	4 991	5 385	6	18	-7.3	<18.7µ	4 779	4 782	1	4	-0.1
18.8-19.2µ	4 138	3 946	12	16	4.9	18.8-19.2µ	0	3 799	0	2	0.0
19.3-19.7µ	3 715	3 665	19	19	1.4	19.3-19.7µ	3 659	3 370	5	3	8.6
19.8-20.2µ	3 459	3 396	30	30	1.8	19.8-20.2µ	3 312	3 217	7	9	3.0
20.3-20.7µ	3 387	3 361	32	38	0.8	20.3-20.7µ	3 294	3 172	11	10	3.9
20.8-21.2µ	3 356	3 347	50	60	0.3	20.8-21.2µ	3 169	3 146	20	26	0.7
21.3-21.7µ	3 313	3 329	45	59	-0.5	21.3-21.7µ	3 186	3 187	31	50	0.0
21.8-22.2µ	3 310	3 319	50	64	-0.3	21.8-22.2µ	3 239	3 133	37	46	3.4
22.3-22.7µ	3 324	3 329	57	64	-0.2	22.3-22.7µ	3 129	3 136	31	39	-0.2
22.8-23.2µ	3 315	3 310	34	39	0.2	22.8-23.2µ	3 199	3 153	20	29	1.5
23.3-23.7µ	3 300	3 327	31	27	-0.8	23.3-23.7µ	3 195	3 184	12	5	0.3
23.8-24.2µ	3 313	3 329	12	20	-0.5	23.8-24.2µ	3 113	3 046	4	5	2.2
24.3-24.7µ	3 315	3 292	5	8	0.7	24.3-24.7µ	3 220	3 129	2	2	2.9
24.8-25.2µ	3 314	3 314	6	5	0.0	24.8-25.2µ	3 011	2 898	1	2	3.9
25.3-25.7µ	3 210	3 270	1	2	-1.9	25.3-25.7µ	3 004	0	1	0	0.0
>25.8µ	3 232	3 225	1	2	0.2	>25.8µ	0	0	0	0	0.0
<b>Medium Merino Fleece Wool (40 - 55mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	3 636	3 954	4	10	-8.1	<18.7µ	3 516	4 190	9	4	-16.1
18.8-19.2µ	3 281	3 241	5	9	1.2	18.8-19.2µ	3 335	0	7	0	0.0
19.3-19.7µ	3 148	3 211	10	9	-2.0	19.3-19.7µ	3 234	3 005	3	4	7.6
19.8-20.2µ	3 148	3 120	15	11	0.9	19.8-20.2µ	3 190	3 048	9	2	4.7
20.3-20.7µ	3 157	3 170	16	13	-0.4	20.3-20.7µ	3 047	3 031	15	5	0.5
20.8-21.2µ	3 089	3 094	18	29	-0.2	20.8-21.2µ	2 871	2 813	14	24	2.1
21.3-21.7µ	3 069	3 098	24	19	-0.9	21.3-21.7µ	2 931	2 928	14	27	0.1
21.8-22.2µ	3 056	3 079	26	26	-0.7	21.8-22.2µ	2 978	2 967	23	14	0.3
22.3-22.7µ	3 082	3 088	28	23	-0.2	22.3-22.7µ	2 993	2 873	13	13	4.2
22.8-23.2µ	3 031	3 131	13	5	-3.2	22.8-23.2µ	2 729	2 879	7	12	-5.2
23.3-23.7µ	3 107	3 166	16	6	-1.9	23.3-23.7µ	2 962	2 852	4	3	3.9
23.8-24.2µ	3 154	3 208	6	2	-1.7	23.8-24.2µ	2 870	0	1	0	0.0
24.3-24.7µ	3 052	0	3	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 093	3 180	3	2	-2.7	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 235	0	2	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 935	0	1	0.0	>25.8µ	0	0	0	0	0.0
<b>Short Merino Fleece Wool (20 - 35mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	3 582	0	3		0.0	<18.7µ	3 191	3 196	1	1	-0.2
18.8-19.2µ	3 158	0	1	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	2 884	3 027	3	2	-4.7	19.3-19.7µ	0	2 918	0	1	0.0
19.8-20.2µ	0	2 966	0	1	0.0	19.8-20.2µ	3 042	2 819	1	1	7.9
20.3-20.7µ	2 969	2 705	3	3	9.8	20.3-20.7µ	2 631	2 863	2	1	-8.1
20.8-21.2µ	2 738	0	1	0	0.0	20.8-21.2µ	2 671	0	3	0	0.0
21.3-21.7µ	2 831	2 820	2	3	0.4	21.3-21.7µ	2 817	2 768	1	1	1.8
21.8-22.2µ	2 785	2 688	1	3	3.6	21.8-22.2µ	0	2 321	0	1	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	2 785	0	1	0	0.0
22.8-23.2µ	0	2 660	0	1	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

<b>Other Types</b>					
<b>Spinners, Best and Good Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	3 991	3 875	4	4	3.0
Long Lambs (20μ)	3 299	3 405	2	4	-3.1
Medium Lambs (19μ)	3 337	3 218	4	8	3.7
Medium Lambs (20μ)	3 059	2 969	3	2	3.0
Long Bellies (20μ)	3 096	3 100	5	5	-0.1
Long Bellies (21μ)	3 077	3 093	3	5	-0.5
Medium Bellies (20μ)	3 014	2 943	4	4	2.4
Medium Bellies (21μ)	3 010	2 954	5	8	1.9
Long Locks (Good Color)	2 340	2 275	9	9	2.9
<b>Other Types</b>					
<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	0	3 572	0	4	0.0
Long Lambs (20μ)	3 447	3 288	3	4	4.8
Medium Lambs (19μ)	3 159	3 264	1	5	-3.2
Medium Lambs (20μ)	0	3 069	0	2	0.0
Long Bellies (20μ)	3 151	2 948	1	7	6.9
Long Bellies (21μ)	3 028	2 929	1	5	3.4
Medium Bellies (20μ)	2 984	2 919	15	13	2.2
Medium Bellies (21μ)	2 836	2 846	17	34	-0.3
Long Locks (Good Color)	1 971	1 637	3	4	20.4

