

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **21-May-2003**

Catalogue Number **MR29**



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Market Commentary

WEAKER RAND SUPPORTS WOOL PRICES

Port Elizabeth - The weakening of the rand since the previous sale two weeks ago brought welcome relief to the wool market and managed to halt the downward slide experienced over the past number of weeks. Cape Wools' market indicator closed virtually unchanged (up a marginal 0,1%) at R31,11/kg (clean)

The rand not only lost ground against other major currencies, but also weakened considerably against the Australian dollar, which made local prices attractive to overseas buyers. Local buyers, however, caution that demand conditions remain subdued with clients buying only what they need.

This week's offering comprised 5 919 bales, of which 83,6% was sold. Sales percentages have been low over the past weeks as many producers refuse to sell at current price levels. A number of producers also withdrew their wool from this week's sale, hoping on an improvement later.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: there were no quotes for 19 and 20 microns due to the limited volume in these categories, 21 microns were up 0,4% at R45,23/kg, 22 microns were 1,6% dearer at R44,66/kg, 23 microns were up 0,8% at R44,08/kg, there were no quotes for 24 microns, but 25 microns were down 1,7% at R40,36/kg.

Approximately 5 000 bales have been rostered for next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	16.0	17.2	Merino Fleeces	39.7	2 348	88.2	5 516	86.8	
Medium Wool	63.5	63.3	Merino Bellies	7.1	423	64.5	1 119	70.1	
Short Wool and Locks	20.5	19.5	Merino Lambs	8.4	498	77.7	1 151	86.9	
Fine Wool (<20µ)	10.2	11.7	Merino Locks	9.2	542	92.8	803	93.5	
Medium Wool (20 - 22µ)	58.1	58.2	Other	35.6	2 108	81.2	3 597	76.5	
Strong Wool (22 - 24µ)	29.0	28.1	Total	100.0	5 919	83.6	12 186	82.7	
Overstrong (24 - 27µ)	2.8	1.9							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 111	3 109	0.1	Cape Town	1 207	938	77.7	2 319	1 579
AWEX EMI	853	956	-10.8	Durban	926	871	94.1	1 467	1 108
R/US Dollar	7.7300	7.2500	-6.6	Port Elizabeth	3 786	3 138	82.9	8 400	7 390
R/A Dollar	5.0891	4.6577	-9.3	Total	5 919	4 947	83.6	12 186	10 077
R/Euro	9.0549	8.2694	-9.5						
Main Buyers				Receipts 16/05/2003					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
Chargeurs Wool	1140	1521	-25.0	42 556 758		46 119 844		-7.7	
Stucken	1122	1584	-29.2	Next Auction					
G Modiano	1041	3017	-65.5	Name		Date		Offerings (Bales)	
STD Wool	535	1703	-68.6	S A Wool Exchange		28/05/2003		±5 100	
Beier Fin	429	1003	-57.2	Van Lill Wool Buyers		-		-	
United Wool	421	825	-49.0	Saunders et al.		27/05/2003		± 450	
Fibres Int	233	141	65.2	Lanata		-		-	
ADF	26	283	-90.8						
CPC	0	0	0.0						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 760	4 571	1	2	4.1	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	4 697	0	5	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	4 562	4 610	2	11	-1.0	20.3-20.7µ	0	4 335	0	1	0.0
20.8-21.2µ	4 523	4 506	4	6	0.4	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	0	4 498	0	8	0.0	21.3-21.7µ	4 480	4 506	1	1	-0.6
21.8-22.2µ	4 466	4 395	6	6	1.6	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	4 454	4 456	3	7	-0.1	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	4 408	4 373	3	6	0.8	22.8-23.2µ	4 301	0	1	0	0.0
23.3-23.7µ	4 392	4 296	3	1	2.2	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	4 257	0	2	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	4 036	4 106	1	1	-1.7	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 692	4 734	1	5	-0.9	18.8-19.2µ	4 370	4 451	1	1	-1.8
19.3-19.7µ	4 322	4 646	2	8	0.0	19.3-19.7µ	4 132	4 563	2	4	0.0
19.8-20.2µ	4 194	4 508	4	11	0.0	19.8-20.2µ	4 149	4 363	6	9	-4.9
20.3-20.7µ	4 456	4 512	6	18	-1.3	20.3-20.7µ	4 364	4 279	4	12	2.0
20.8-21.2µ	4 410	4 452	9	22	-0.9	20.8-21.2µ	4 427	4 294	6	10	3.1
21.3-21.7µ	4 436	4 396	9	28	0.9	21.3-21.7µ	4 150	4 229	2	14	-1.9
21.8-22.2µ	4 428	4 394	18	32	0.8	21.8-22.2µ	4 375	4 368	4	12	0.2
22.3-22.7µ	4 369	4 386	12	31	-0.4	22.3-22.7µ	4 401	4 301	1	8	2.3
22.8-23.2µ	4 356	4 400	9	13	-1.0	22.8-23.2µ	4 197	4 157	2	6	1.0
23.3-23.7µ	4 368	4 263	5	15	2.4	23.3-23.7µ	0	4 277	0	1	0.0
23.8-24.2µ	4 261	4 216	4	9	1.1	23.8-24.2µ	0	4 075	0	2	0.0
24.3-24.7µ	4 196	4 011	4	5	4.6	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	4 016	0	3	0.0	24.8-25.2µ	0	3 784	0	2	0.0
25.3-25.7µ	3 863	3 801	1	4	1.6	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	3 789	0	2	0.0	>25.8µ	0	0	0	0	0.0

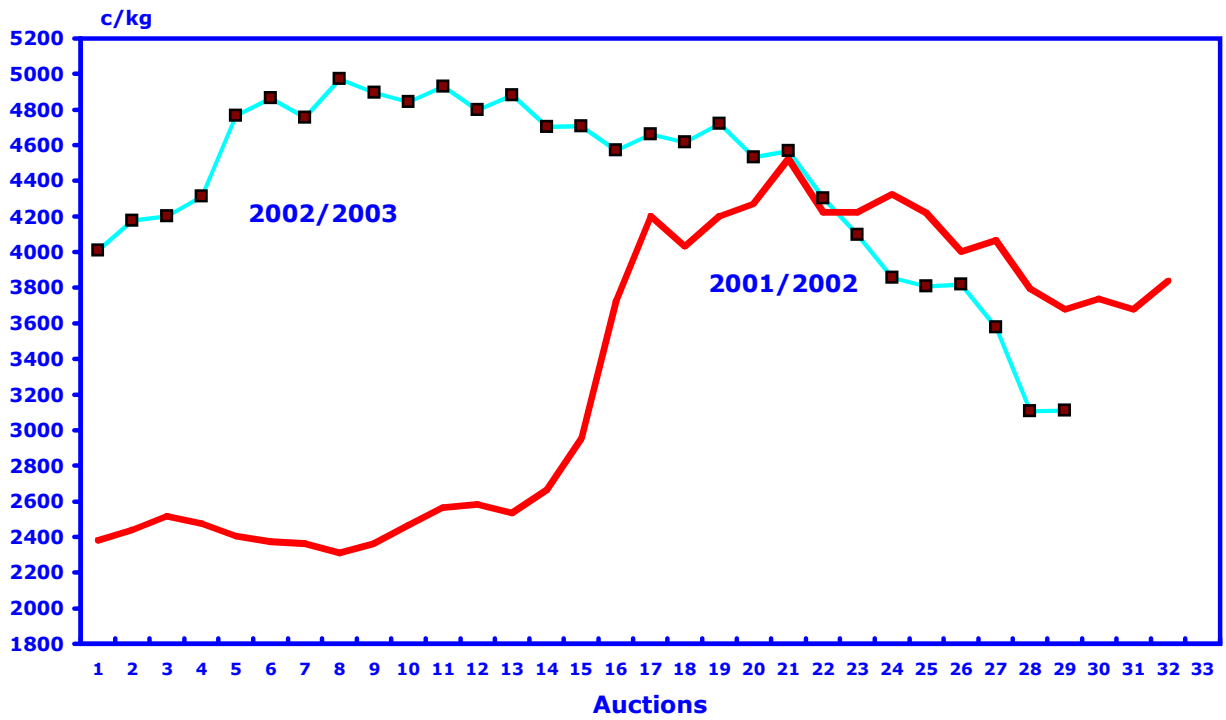
* Available on Request

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 010	3 982	6	12	0.7	18.8-19.2µ	4 003	4 208	1	7	-4.9
19.3-19.7µ	4 153	4 095	9	11	1.4	19.3-19.7µ	4 027	3 867	2	8	4.1
19.8-20.2µ	3 993	4 039	7	30	-1.1	19.8-20.2µ	3 646	3 893	5	13	-6.4
20.3-20.7µ	3 989	4 044	14	40	-1.3	20.3-20.7µ	3 692	3 643	12	27	1.3
20.8-21.2µ	3 997	4 016	24	56	-0.5	20.8-21.2µ	3 482	3 913	11	27	0.0
21.3-21.7µ	3 803	3 969	26	63	-4.2	21.3-21.7µ	3 579	3 866	7	40	0.0
21.8-22.2µ	3 906	4 015	19	53	-2.7	21.8-22.2µ	3 351	3 772	9	21	0.0
22.3-22.7µ	3 812	4 063	25	48	-6.2	22.3-22.7µ	3 732	3 558	3	19	4.9
22.8-23.2µ	3 797	3 991	16	22	-4.8	22.8-23.2µ	2 942	3 811	3	11	0.0
23.3-23.7µ	3 695	3 758	7	24	-1.7	23.3-23.7µ	3 746	3 478	1	3	0.0
23.8-24.2µ	3 793	3 617	7	11	4.9	23.8-24.2µ	0	2 469	0	1	0.0
24.3-24.7µ	3 663	3 669	4	4	-0.1	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	3 541	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	3 414	0	1	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	1 489	0	2	0.0
19.3-19.7µ	0	3 694	0	1	0.0	19.3-19.7µ	2 931	2 022	2	3	0.0
19.8-20.2µ	0	2 826	0	6	0.0	19.8-20.2µ	1 819	1 793	2	1	1.5
20.3-20.7µ	2 793	2 872	2	7	-2.8	20.3-20.7µ	3 184	2 724	1	3	0.0
20.8-21.2µ	2 798	3 024	1	2	0.0	20.8-21.2µ	3 133	2 154	1	3	0.0
21.3-21.7µ	2 825	2 763	5	7	2.2	21.3-21.7µ	0	2 854	0	3	0.0
21.8-22.2µ	3 335	2 440	1	4	0.0	21.8-22.2µ	0	2 060	0	4	0.0
22.3-22.7µ	0	2 922	0	1	0.0	22.3-22.7µ	0	2 092	0	1	0.0
22.8-23.2µ	0	2 662	0	4	0.0	22.8-23.2µ	0	1 885	0	1	0.0
23.3-23.7µ	2 784	1 970	1	2	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	2 828	0	1	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	1 571	0	1	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	4 694	0	10	0.0
Long Lambs (20μ)	4 588	4 559	1	5	0.6
Medium Lambs (19μ)	4 009	4 155	4	10	-3.5
Medium Lambs (20μ)	3 935	4 007	4	11	-1.8
Long Bellies (20μ)	0	3 969	0	1	0.0
Long Bellies (21μ)	0	0	0	0	0.0
Medium Bellies (20μ)	4 059	3 892	1	5	4.3
Medium Bellies (21μ)	3 809	3 797	1	6	0.3
Long Locks (Good Color)	1 740	2 049	2	5	0.0
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 719	0	1	0	0.0
Long Lambs (20μ)	4 452	0	3	0	0.0
Medium Lambs (19μ)	3 922	4 079	4	13	-3.9
Medium Lambs (20μ)	3 665	3 969	4	4	-7.7
Long Bellies (20μ)	3 835	0	2	0	0.0
Long Bellies (21μ)	0	3 790	0	1	0.0
Medium Bellies (20μ)	3 796	3 690	5	7	2.9
Medium Bellies (21μ)	3 729	3 731	4	7	0.0
Long Locks (Stain)	0	1 714	0	7	0.0

S.A. Market Indicator



Aust Market Indicator

