

**CAPE WOOLS SA**  
**Final Wool Sales Report and Price Summary**

Auction Date **7-May-2003**

Catalogue Number **MR28**



Telephone Number 27-41-4844301

Fax number 27-41-4846792

Email [stats@capewools.co.za](mailto:stats@capewools.co.za)

Website [www.capewools.co.za](http://www.capewools.co.za)

**Market Commentary**

**BIG FALL IN WOOL PRICES**

**Port Elizabeth -** The first sale after the Easter recess saw the market falling significantly, following last week's slide in Australian prices. Cape Wools' indicator shed 13,1% to finish the day at R31,09/kg (clean). It was the single biggest fall the past two seasons.

It also wiped out most of the price gains of the first half of the season, with the market indicator currently 22% below the opening level, down 37% on the seasonal peak recorded in mid-October last year, and 18% lower than at the same sale last season. Prices, nevertheless, still are considerably higher than two seasons ago when the indicator was at R24,78/kg.

Subdued demand conditions in key markets, exacerbated by the outbreak of SARS and its negative effect on the global economy, but particularly on China, and a stronger but volatile rand all brought downward pressure on prices. On top of that, this week's offering of 12 186 bales was fairly large. Many growers responded to the lower price levels by refusing to sell, resulting in a sales percentage of only 82,7%.

Major buyers were Modiano, Standard Wool SA, Stucken, and Chargeurs.

There were no price movements quoted for a number of categories due to the small volume offered at the previous sale. Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) for the following microns were: 20 microns sold for R46,97/kg, 21 microns were 13,7% cheaper at R45,06/kg, 22 microns were down 14,7% at R43,95/kg, 23 sold for R43,73/kg, 24 microns sold for R42,57/kg, and 25 microns were R41,06/kg. No sale has been rostered for next week. Sales resume on 21 May when approximately 6 000 bales will be offered.

**Auction Analysis**

<b>Composition of Fleece Offerings</b>				<b>Analysis of Offerings</b>					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	17.2	26.6	Merino Fleeces	45.3	5 516	86.8	1 620	78.3	
Medium Wool	63.3	52.3	Merino Bellies	9.2	1 119	70.1	310	83.2	
Short Wool and Locks	19.5	21.1	Merino Lambs	9.4	1 151	86.9	318	80.2	
Fine Wool (<20µ)	11.7	18.1	Merino Locks	6.6	803	93.5	277	99.3	
Medium Wool (20 - 22µ)	58.2	56.0	Other	29.5	3 597	76.5	1 600	74.6	
Strong Wool (22 - 24µ)	28.1	23.6	<b>Total</b>	<b>100.0</b>	<b>12 186</b>	<b>82.7</b>	<b>4 125</b>	<b>78.8</b>	
Overstrong (24 - 27µ)	1.9	2.2							
<b>Other Indicators</b>				<b>Offerings per Port</b>					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
<b>SA Market Indicator</b>	<b>3 109</b>	<b>3 577</b>	<b>-13.1</b>	Cape Town	2 319	1 579	68.1	203	129
AWEX EMI	956	-	-	Durban	1 467	1 108	75.5	988	778
R/US Dollar	7.2500	7.7605	<b>6.6</b>	Port Elizabeth	8 400	7 390	88.0	2 934	2 344
R/A Dollar	4.6577	4.6948	<b>0.8</b>	<b>Total</b>	<b>12 186</b>	<b>10 077</b>	<b>82.7</b>	<b>4 125</b>	<b>3 251</b>
R/Euro	8.2694	8.3505	<b>1.0</b>						
<b>Main Buyers</b>				<b>Receipts 02/05/2003</b>					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	3017	447	<b>574.9</b>	<b>41 431 804</b>		<b>44 891 607</b>		<b>-7.7</b>	
STD Wool	1703	416	<b>309.4</b>	<b>Next Auction</b>					
Stucken	1584	802	<b>97.5</b>	Name		Date		Offerings (Bales)	
Chargeurs Wool	1521	511	<b>197.7</b>	S A Wool Exchange		21/05/2003		± 6 000	
Beier Fin	1003	327	<b>206.7</b>	Van Lill Wool Buyers		-		-	
United Wool	825	258	<b>219.8</b>	Saunders et al.		-		-	
ADF	283	431	<b>-34.3</b>	Lanata		-		-	
Fibres Int	141	59	<b>139.0</b>						
CPC	0	0	<b>0.0</b>						

<b>Price Analysis</b>											
<b>Long Merino Fleece Wool (75 - 95mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 571	5 601	2	1	-18.4	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 697	0	5	0	0.0	19.8-20.2µ	0	5 410	0	1	0.0
20.3-20.7µ	4 610	5 374	11	3	-14.2	20.3-20.7µ	4 335	0	1	0	0.0
20.8-21.2µ	4 506	5 221	6	1	-13.7	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	4 498	5 234	8	1	-14.1	21.3-21.7µ	4 506	0	1	0	0.0
21.8-22.2µ	4 395	5 151	6	3	-14.7	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	4 456	0	7	0	0.0	22.3-22.7µ	0	4 002	0	1	0.0
22.8-23.2µ	4 373	0	6	0	0.0	22.8-23.2µ	0	5 036	0	1	0.0
23.3-23.7µ	4 296	0	1	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	4 257	0	2	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	4 106	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

<b>Medium to Long Merino Fleece Wool (60 - 70mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 734	5 381	5	3	-12.0	18.8-19.2µ	4 451	5 680	1	3	0.0
19.3-19.7µ	4 646	5 426	8	3	-14.4	19.3-19.7µ	4 563	5 338	4	4	-14.5
19.8-20.2µ	4 508	5 385	11	5	-16.3	19.8-20.2µ	4 363	4 797	9	6	-9.0
20.3-20.7µ	4 512	5 244	18	7	-14.0	20.3-20.7µ	4 279	5 070	12	4	-15.6
20.8-21.2µ	4 452	5 188	22	8	-14.2	20.8-21.2µ	4 294	4 710	10	6	-8.8
21.3-21.7µ	4 396	5 071	28	10	-13.3	21.3-21.7µ	4 229	4 858	14	6	-13.0
21.8-22.2µ	4 394	5 117	32	7	-14.1	21.8-22.2µ	4 368	4 761	12	2	-8.3
22.3-22.7µ	4 386	5 096	31	5	-13.9	22.3-22.7µ	4 301	4 372	8	1	-1.6
22.8-23.2µ	4 400	4 992	13	7	-11.9	22.8-23.2µ	4 157	0	6	0	0.0
23.3-23.7µ	4 263	4 981	15	2	-14.4	23.3-23.7µ	4 277	0	1	0	0.0
23.8-24.2µ	4 216	4 939	9	1	-14.6	23.8-24.2µ	4 075	0	2	0	0.0
24.3-24.7µ	4 011	4 789	5	3	-16.2	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	4 016	4 665	3	1	-13.9	24.8-25.2µ	3 784	0	2	0	0.0
25.3-25.7µ	3 801	0	4	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 789	4 497	2	1	-15.7	>25.8µ	0	0	0	0	0.0

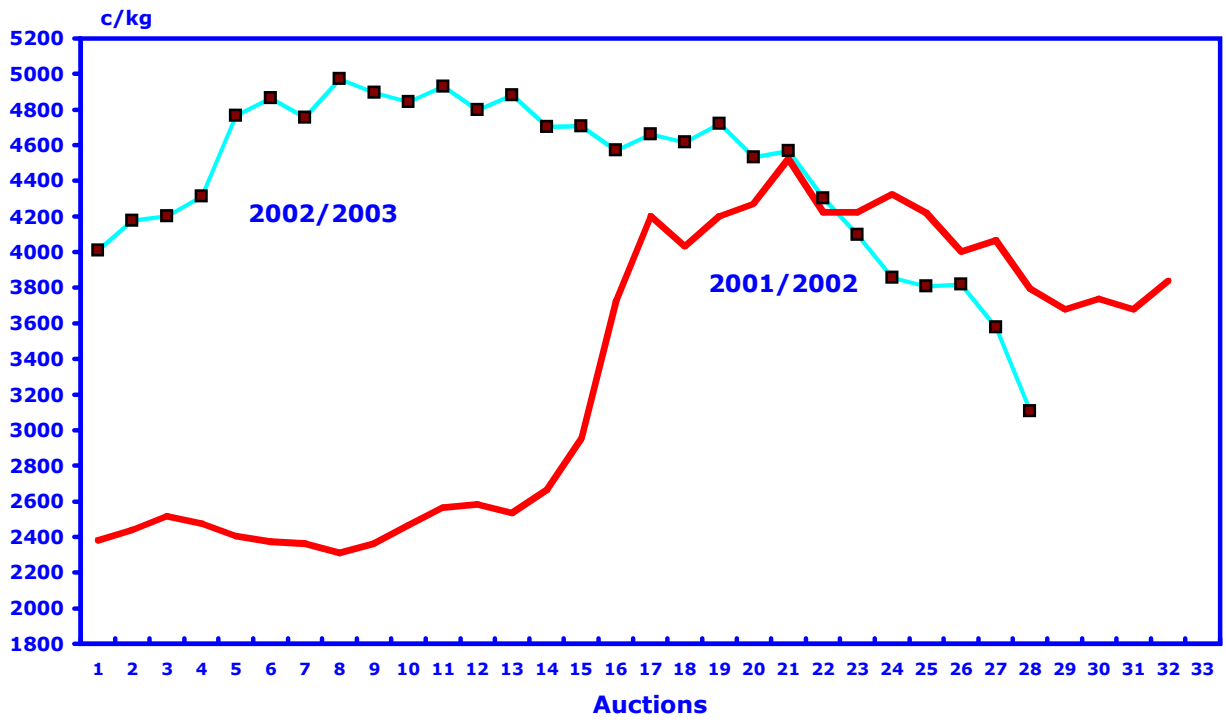
\* Available on Request

<b>Price Analysis</b>											
<b>Medium Merino Fleece Wool (40 - 55mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 982	4 953	12	6	-19.6	18.8-19.2µ	4 208	4 436	7	4	-5.1
19.3-19.7µ	4 095	4 403	11	3	-7.0	19.3-19.7µ	3 867	3 648	8	2	6.0
19.8-20.2µ	4 039	4 047	30	7	-0.2	19.8-20.2µ	3 893	4 449	13	6	-12.5
20.3-20.7µ	4 044	4 666	40	8	-13.3	20.3-20.7µ	3 643	4 290	27	10	-15.1
20.8-21.2µ	4 016	4 465	56	9	-10.1	20.8-21.2µ	3 913	4 321	27	11	-9.5
21.3-21.7µ	3 969	4 397	63	11	-9.8	21.3-21.7µ	3 866	4 505	40	10	-14.2
21.8-22.2µ	4 015	4 509	53	14	-10.9	21.8-22.2µ	3 772	4 049	21	5	-6.8
22.3-22.7µ	4 063	4 379	48	11	-7.2	22.3-22.7µ	3 558	4 675	19	6	0.0
22.8-23.2µ	3 991	4 486	22	3	-11.1	22.8-23.2µ	3 811	5 024	11	1	0.0
23.3-23.7µ	3 758	4 427	24	2	-15.1	23.3-23.7µ	3 478	3 586	3	1	-3.0
23.8-24.2µ	3 617	4 310	11	5	-16.1	23.8-24.2µ	2 469	0	1	0	0.0
24.3-24.7µ	3 669	0	4	0	0.0	24.3-24.7µ	0	3 626	0	1	0.0
24.8-25.2µ	3 541	4 200	1	1	-15.7	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	3 414	0	1	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
<b>Short Merino Fleece Wool (20 - 35mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	2 478	0	1	0.0	18.8-19.2µ	1 489	0	2	0	0.0
19.3-19.7µ	3 694	0	1	0	0.0	19.3-19.7µ	2 022	3 378	3	2	0.0
19.8-20.2µ	2 826	0	6	0	0.0	19.8-20.2µ	1 793	0	1	0	0.0
20.3-20.7µ	2 872	0	7	0	0.0	20.3-20.7µ	2 724	2 307	3	1	18.1
20.8-21.2µ	3 024	3 291	2	2	-8.1	20.8-21.2µ	2 154	2 745	3	3	0.0
21.3-21.7µ	2 763	2 710	7	2	2.0	21.3-21.7µ	2 854	2 613	3	1	9.2
21.8-22.2µ	2 440	3 581	4	3	0.0	21.8-22.2µ	2 060	3 139	4	1	0.0
22.3-22.7µ	2 922	0	1	0	0.0	22.3-22.7µ	2 092	0	1	0	0.0
22.8-23.2µ	2 662	0	4	0	0.0	22.8-23.2µ	1 885	0	1	0	0.0
23.3-23.7µ	1 970	0	2	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	2 828	0	1	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

\* Available on Request

<b>Other Types</b>					
<b>Spinners, Best and Good Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	4 694	5 658	10	5	-17.1
Long Lambs (20μ)	4 559	5 401	5	3	-15.6
Medium Lambs (19μ)	4 155	4 552	10	4	-8.7
Medium Lambs (20μ)	4 007	4 539	11	3	-11.7
Long Bellies (20μ)	3 969	4 539	1	1	-12.6
Long Bellies (21μ)	0	0	0	0	0.0
Medium Bellies (20μ)	3 892	0	5	0	0.0
Medium Bellies (21μ)	3 797	4 285	6	1	-11.4
Long Locks (Good Color)	2 049	2 132	5	5	-3.9
<b>Other Types</b>					
<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	0	0	0	0	0.0
Long Lambs (20μ)	0	0	0	0	0.0
Medium Lambs (19μ)	4 079	4 513	13	1	-9.6
Medium Lambs (20μ)	3 969	0	4	0	0.0
Long Bellies (20μ)	0	4 435	0	1	0.0
Long Bellies (21μ)	3 790	0	1	0	0.0
Medium Bellies (20μ)	3 690	4 386	7	7	-15.9
Medium Bellies (21μ)	3 731	4 290	7	3	-13.0
Long Locks (Stain)	1 714	2 216	7	3	0.0

### S.A. Market Indicator



### Aust Market Indicator

