

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **17/10/2001**

Catalogue Number **MP08**



Telephone Number 27-41-4844301

Fax number 27-41-4846792

Email stats@capewools.co.za

Website www.capewools.co.za

Market Commentary

WOOL MARKET FEELS EFFECTS OF GLOBAL TURMOIL

Port Elizabeth - Local prices weakened following continued market uncertainty and the sharp downturn of the Australian market, which sunk to its lowest levels in more than a year, and Cape Wools' market indicator closed 2,3% down at R23,12/kg (clean).

Fine wool (18,5 microns and finer) once again tumbled as buyers held back in fear of a sharp drop in consumer demand, particularly from the US where a substantial percentage fine wool apparel is sold. Medium to stronger wools were also affected but not to the same extent. The 25-micron category even posted an increase.

The strengthening of the Australian dollar, also against the rand, provided some support to the local market and prevented it from posting bigger drops.

The offering comprised 8 794 bales of which 94% was traded.

Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns (there were only 7 lots) gained 1,8% at R36,76/kg, 20 microns were down 2,6% at R30,63/kg, 21 microns dropped 0,8% to R30,20/kg, 22 microns were 0,8% cheaper at R29,95/kg, 23 microns were down 0,9% at R29,73/kg, 24 microns shed marginal 0,1% to R29,88/kg, but 25 microns closed 1,5% up at R29,47/kg.

Approximately 7 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	52.9	53.4	Merino Fleeces	51.2	4 499	94.6	3 913	97.5	
Medium Wool	40.2	37.2	Merino Bellies	6.7	590	98.1	608	97.7	
Short Wool and Locks	6.9	9.4	Merino Lambs	7.3	640	65.0	604	81.5	
Fine Wool (<20µ)	9.1	7.5	Merino Locks	7.7	681	100.0	596	100.0	
Medium Wool (20 - 22µ)	52.2	53.8	Other	27.1	2 384	97.4	1 795	98.0	
Strong Wool (22 - 24µ)	36.3	36.2	Total		8 794	93.8	7 516	96.5	
Overstrong (24 - 27µ)	2.4	2.6							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 312	2 366	-2.3	Cape Town	1 772	1 697	95.8	1 522	1 429
AWEX EMI	699	721	-3.1	Durban	1 035	960	92.8	950	893
R/US Dollar	9.2750	9.2650	-0.1	Port Elizabeth	5 987	5 594	93.4	5 044	4 934
R/A Dollar	4.7710	4.6512	-2.6	Total	8 794	8 251	93.8	7 516	7 256
R/Euro	8.3874	8.4608	0.9						
Main Buyers				Receipts 12/10/2001					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
				12 663 575	15 521 821	15 521 821	-18.4		
Stucken	2173	1663	30.7	Next Auction					
Chargeurs Wool	1929	1522	26.7	Name		Date		Offerings (Bales)	
United Wool	1742	1630	6.9	S A Wool Exchange		24/10/2001		± 7 000	
STD Wool	726	585	24.1	Van Lill Wool Buyers		-		-	
Beier Fin	724	561	29.1	Saunders et al.		-		-	
G Modiano	422	382	10.5						
ADF	364	769	-52.7						
Fibres Int	171	144	18.8						
CPC	0	0	0.0						

Price Analysis											
Long Merino Fleece Wool (60 - 90mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	3 785	4 888	3	4	-22.5	<18.7µ	0	4 051	0	1	0.0
18.8-19.2µ	3 676	3 611	7	3	1.8	18.8-19.2µ	2 967	3 231	2	3	-8.2
19.3-19.7µ	3 244	3 484	9	14	-6.9	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 063	3 146	17	20	-2.6	19.8-20.2µ	2 967	2 981	4	1	-0.5
20.3-20.7µ	3 058	3 065	33	23	-0.2	20.3-20.7µ	2 943	2 942	11	12	0.0
20.8-21.2µ	3 020	3 043	54	47	-0.8	20.8-21.2µ	2 885	2 917	27	9	-1.1
21.3-21.7µ	2 993	3 020	36	61	-0.9	21.3-21.7µ	2 877	2 957	30	13	-2.7
21.8-22.2µ	2 995	3 019	65	42	-0.8	21.8-22.2µ	2 876	2 932	25	30	-1.9
22.3-22.7µ	2 988	3 023	41	41	-1.2	22.3-22.7µ	2 898	2 914	21	19	-0.6
22.8-23.2µ	2 973	3 001	30	43	-0.9	22.8-23.2µ	2 877	2 924	9	12	-1.6
23.3-23.7µ	2 989	3 005	30	28	-0.6	23.3-23.7µ	2 911	2 925	9	8	-0.5
23.8-24.2µ	2 988	2 991	14	22	-0.1	23.8-24.2µ	2 905	2 949	5	1	-1.5
24.3-24.7µ	2 937	2 975	8	8	-1.2	24.3-24.7µ	2 926	2 902	2	4	0.8
24.8-25.2µ	2 947	2 903	2	3	1.5	24.8-25.2µ	2 924	0	1	0	0.0
25.3-25.7µ	2 947	2 855	5	1	3.2	25.3-25.7µ	0	2 910	0	1	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	3 218	3 770	9	9	-14.7	<18.7µ	3 147	3 593	4	3	-12.4
18.8-19.2µ	3 042	3 104	3	5	-2.0	18.8-19.2µ	3 065	3 166	3	2	-3.2
19.3-19.7µ	2 908	3 244	10	1	-10.4	19.3-19.7µ	3 017	2 829	3	1	6.6
19.8-20.2µ	2 798	2 908	6	15	-3.8	19.8-20.2µ	2 759	2 738	9	5	0.8
20.3-20.7µ	2 858	2 827	13	6	1.1	20.3-20.7µ	2 755	2 832	9	7	-2.7
20.8-21.2µ	2 835	2 817	20	22	0.7	20.8-21.2µ	2 782	2 785	19	10	-0.1
21.3-21.7µ	2 839	2 864	22	14	-0.9	21.3-21.7µ	2 790	2 769	12	13	0.8
21.8-22.2µ	2 823	2 844	25	16	-0.7	21.8-22.2µ	2 776	2 777	17	9	0.0
22.3-22.7µ	2 790	2 833	16	16	-1.5	22.3-22.7µ	2 741	2 759	17	5	-0.7
22.8-23.2µ	2 788	2 818	9	13	-1.1	22.8-23.2µ	2 738	2 687	11	4	1.9
23.3-23.7µ	2 769	2 790	8	6	-0.8	23.3-23.7µ	2 761	2 389	3	2	15.6
23.8-24.2µ	2 716	2 861	5	1	-5.1	23.8-24.2µ	2 655	0	1	0	0.0
24.3-24.7µ	2 889	0	2	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 780	0	3	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	2 927	3 684	3	3	-20.5	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	2 848	0	1	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	2 571	2 837	1	1	-9.4	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	2 784	2 651	1	4	5.0	19.8-20.2µ	2 617	0	1	0	0.0
20.3-20.7µ	2 682	2 745	3	1	-2.3	20.3-20.7µ	0	2 793	0	1	0.0
20.8-21.2µ	2 718	2 697	3	1	0.8	20.8-21.2µ	2 728	2 571	1	1	6.1
21.3-21.7µ	2 552	2 697	1	1	-5.4	21.3-21.7µ	2 621	2 525	2	2	3.8
21.8-22.2µ	2 626	0	2	0	0.0	21.8-22.2µ	0	2 482	0	2	0.0
22.3-22.7µ	2 676	2 630	2	2	1.7	22.3-22.7µ	2 680	0	1	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	2 442	0	2	0.0
23.3-23.7µ	0	2 602	0	1	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	3 597	3 606	2	3	-0.2
Long Lambs (20μ)	0	3 096	0	2	0.0
Medium Lambs (19μ)	3 097	3 312	9	1	-6.5
Medium Lambs (20μ)	2 854	2 946	1	1	-3.1
Long Bellies (20μ)	2 934	2 941	4	4	-0.3
Long Bellies (21μ)	0	2 797	0	1	0.0
Medium Bellies (20μ)	2 689	2 927	4	4	-8.1
Medium Bellies (21μ)	2 742	2 756	5	8	-0.5
Long Locks (Good Color)	2 087	1 927	8	8	8.3
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	3 130	3 400	1	2	-7.9
Long Lambs (20μ)	0	3 051	0	2	0.0
Medium Lambs (19μ)	0	3 234	0	5	0.0
Medium Lambs (20μ)	2 822	2 852	2	4	-1.1
Long Bellies (20μ)	0	2 734	0	2	0.0
Long Bellies (21μ)	2 796	2 802	8	7	-0.2
Medium Bellies (20μ)	2 762	2 731	12	6	1.1
Medium Bellies (21μ)	2 743	2 740	17	13	0.1
Long Locks (Good Color)	1 672	1 649	7	1	1.4

