

**CAPE WOOLS SA**  
**Final Wool Sales Report and Price Summary**

Auction Date **19-Mar-2003**

Catalogue Number **MR25**



Telephone Number 27-41-4844301

Fax number 27-41-4846792

Email [stats@capewools.co.za](mailto:stats@capewools.co.za)

Website [www.capewools.co.za](http://www.capewools.co.za)

**Market Commentary**

**MARKET JITTERS FORCE PRICES DOWN**

Port Elizabeth - The market remained jittery at this week's sale and prices were down despite a weaker rand and Cape Wools indicator shed 1,3% to end the day at R38,08/kg (clean).

Demand, particularly from local processors, was subdued with buyers remaining cautious in view of the current global climate and declining consumer confidence in key markets.

The offering comprised 7 135 bales but only 83% was sold. Producers clearly were reluctant to sell at current price levels and many opted to withdraw their clips from the sale. The sharpest declines were recorded in the medium to broader micron categories - 21, 22, 23 and 25 microns. The prices of 19 and 24 microns, however, were slightly up.

Wool receipts at brokers' stores currently stand at 37,5 million kg, which is 4,8% down on the corresponding period last season. Major buyers were Modiano, Stucken, Chargeurs and United Wool.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were up 1,2% at R59,96/kg, 20 microns fell 0,9% at R57,01/kg, 21 microns shed 3,9% at R53,34/kg, 22 microns were 1,4% cheaper at R54,41/kg, 23 microns were down 2,5% at R53,44/kg, 24 microns were a slight 0,4% up at R53,81/kg, and 25 microns shed 3,4% at R49,82/kg. Approximately 11 000 bales will be on offer at next week's sale.

**Auction Analysis**

<b>Composition of Fleece Offerings</b>				<b>Analysis of Offerings</b>					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	32.0	30.7	Merino Fleeces	40.4	2 879	80.9	4 097	76.5	
Medium Wool	56.2	59.0	Merino Bellies	5.4	384	77.9	566	84.6	
Short Wool and Locks	11.8	10.3	Merino Lambs	9.3	665	67.8	681	67.5	
Fine Wool (<20µ)	21.0	22.0	Merino Locks	7.8	553	92.9	544	98.5	
Medium Wool (20 - 22µ)	57.2	57.2	Other	37.2	2 654	88.4	2 744	83.9	
Strong Wool (22 - 24µ)	18.6	19.1	<b>Total</b>	<b>100.0</b>	<b>7 135</b>	<b>83.3</b>	<b>8 632</b>	<b>80.1</b>	
Overstrong (24 - 27µ)	3.1	1.8							
<b>Other Indicators</b>				<b>Offerings per Port</b>					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
<b>SA Market Indicator</b>	<b>3 808</b>	<b>3 859</b>	<b>-1.3</b>	Cape Town	474	348	73.4	662	400
AWEX EMI	1064	1094	-2.7	Durban	3 391	2 954	87.1	2 891	2 218
R/US Dollar	8.1000	7.9100	-2.4	Port Elizabeth	3 270	2 639	80.7	5 079	4 294
R/A Dollar	4.7962	4.7893	-0.1	<b>Total</b>	<b>7 135</b>	<b>5 941</b>	<b>83.3</b>	<b>8 632</b>	<b>6 912</b>
R/Euro	8.6127	8.7216	1.2						
<b>Main Buyers</b>				<b>Receipts 14/03/2003</b>					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	1902	1978	-3.8	<b>37 501 608</b>		<b>39 410 334</b>		<b>-4.8</b>	
Stucken	993	1587	-37.4	<b>Next Auction</b>					
Chargeurs Wool	963	369	161.0	<b>Name</b>		<b>Date</b>		<b>Offerings (Bales)</b>	
United Wool	808	1244	-35.0	S A Wool Exchange		09/04/2003		± 11 000	
Fibres Int	529	356	48.6	Van Lill Wool Buyers		08/09/2003		± 500	
Beier Fin	475	461	3.0	Saunders et al.		08/09/2003		± 1 000	
STD Wool	146	438	-66.7	Lanata		08/09/2003		± 300	
ADF	125	479	-73.9						
CPC	0	0	0.0						

<b>Price Analysis</b>											
<b>Long Merino Fleece Wool (75 - 95mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 996	5 925	3	5	1.2	18.8-19.2µ	0	5 452	0	1	0.0
19.3-19.7µ	0	5 855	0	3	0.0	19.3-19.7µ	0	5 647	0	1	0.0
19.8-20.2µ	5 701	5 755	2	5	-0.9	19.8-20.2µ	5 280	0	1	0	0.0
20.3-20.7µ	5 545	5 660	5	7	-2.0	20.3-20.7µ	5 477	0	1	0	0.0
20.8-21.2µ	5 334	5 549	4	10	-3.9	20.8-21.2µ	0	5 639	0	2	0.0
21.3-21.7µ	5 381	5 544	7	8	-2.9	21.3-21.7µ	5 267	0	2	0	0.0
21.8-22.2µ	5 441	5 516	6	11	-1.4	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	5 164	5 542	5	11	-6.8	22.3-22.7µ	5 009	0	1	0	0.0
22.8-23.2µ	5 340	5 477	2	3	-2.5	22.8-23.2µ	0	5 389	0	1	0.0
23.3-23.7µ	5 361	5 407	1	4	-0.9	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	5 381	5 357	1	1	0.4	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	5 295	0	2	0.0	24.3-24.7µ	0	5 142	0	1	0.0
24.8-25.2µ	4 982	5 157	1	2	-3.4	24.8-25.2µ	4 878	0	1	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	4 756	4 890	2	1	-2.7	>25.8µ	0	0	0	0	0.0
<b>Medium to Long Merino Fleece Wool (60 - 70mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 664	5 330	1	5	0.0	18.8-19.2µ	5 448	5 439	2	1	0.2
19.3-19.7µ	5 628	5 532	6	12	1.7	19.3-19.7µ	4 940	5 088	9	4	-2.9
19.8-20.2µ	5 399	5 559	10	14	-2.9	19.8-20.2µ	5 284	5 300	10	4	-0.3
20.3-20.7µ	5 202	5 531	10	15	-5.9	20.3-20.7µ	4 912	5 040	17	8	-2.5
20.8-21.2µ	5 393	5 426	14	19	-0.6	20.8-21.2µ	5 229	5 122	11	8	2.1
21.3-21.7µ	5 297	5 435	17	27	-2.5	21.3-21.7µ	5 199	5 149	12	15	1.0
21.8-22.2µ	5 286	5 467	11	17	-3.3	21.8-22.2µ	5 250	5 025	7	5	4.5
22.3-22.7µ	5 191	5 419	4	17	-4.2	22.3-22.7µ	5 236	5 046	1	6	3.8
22.8-23.2µ	5 229	5 429	7	10	-3.7	22.8-23.2µ	5 131	4 941	1	2	3.8
23.3-23.7µ	5 030	5 399	5	4	-6.8	23.3-23.7µ	5 143	5 375	1	1	-4.3
23.8-24.2µ	5 228	5 334	2	3	-2.0	23.8-24.2µ	5 230	0	1	0	0.0
24.3-24.7µ	5 019	5 183	3	3	-3.2	24.3-24.7µ	0	4 805	0	1	0.0
24.8-25.2µ	4 942	5 032	4	1	-1.8	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	4 957	0	2	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

\* Available on Request

<b>Price Analysis</b>											
<b>Medium Merino Fleece Wool (40 - 55mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 671	5 367	5	6	0.0	18.8-19.2µ	4 696	5 021	6	10	-6.5
19.3-19.7µ	5 337	4 841	2	6	0.0	19.3-19.7µ	4 697	4 874	12	12	-3.6
19.8-20.2µ	4 760	5 058	10	6	-5.9	19.8-20.2µ	4 418	4 707	17	21	-6.1
20.3-20.7µ	4 195	4 965	6	16	0.0	20.3-20.7µ	4 478	4 750	21	31	-5.7
20.8-21.2µ	4 734	5 144	6	13	-8.0	20.8-21.2µ	4 479	4 706	17	22	-4.8
21.3-21.7µ	4 623	4 832	10	9	-4.3	21.3-21.7µ	4 196	4 991	13	24	0.0
21.8-22.2µ	4 692	4 686	6	8	0.1	21.8-22.2µ	4 441	4 651	10	15	-4.5
22.3-22.7µ	4 780	4 785	10	13	-0.1	22.3-22.7µ	4 273	4 492	6	5	-4.9
22.8-23.2µ	4 615	4 942	4	7	-6.6	22.8-23.2µ	4 647	4 830	3	3	-3.8
23.3-23.7µ	4 738	5 039	1	4	-6.0	23.3-23.7µ	4 249	4 585	1	1	-7.3
23.8-24.2µ	4 262	4 278	2	2	-0.4	23.8-24.2µ	0	3 817	0	1	0.0
24.3-24.7µ	4 427	4 282	2	3	3.4	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	4 164	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

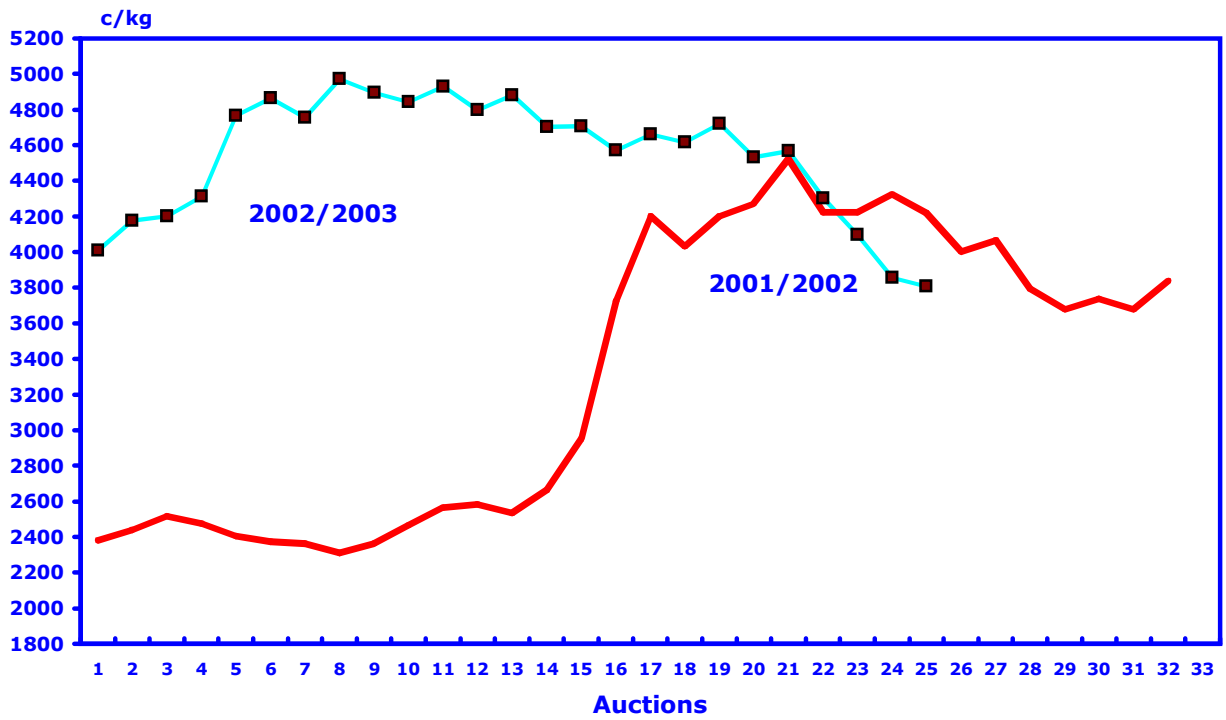
  

<b>Short Merino Fleece Wool (20 - 35mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 766	0	1	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	0	2 619	0	2	0.0
19.8-20.2µ	4 426	3 591	1	2	0.0	19.8-20.2µ	0	4 941	0	1	0.0
20.3-20.7µ	4 139	3 431	1	2	0.0	20.3-20.7µ	4 168	3 468	1	1	0.0
20.8-21.2µ	4 173	3 697	2	1	0.0	20.8-21.2µ	3 222	3 332	1	2	-3.3
21.3-21.7µ	0	3 264	0	2	0.0	21.3-21.7µ	3 074	2 695	3	1	0.0
21.8-22.2µ	0	3 849	0	2	0.0	21.8-22.2µ	3 113	0	1	0	0.0
22.3-22.7µ	3 770	0	4	0	0.0	22.3-22.7µ	4 017	0	1	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	3 093	0	2	0	0.0
23.3-23.7µ	0	3 840	0	1	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

\* Available on Request

<b>Other Types</b>					
<b>Spinners, Best and Good Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	5 822	5 873	2	2	-0.9
Long Lambs (20μ)	5 650	5 667	3	2	-0.3
Medium Lambs (19μ)	4 914	4 610	5	4	6.6
Medium Lambs (20μ)	4 699	4 802	3	1	-2.2
Long Bellies (20μ)	0	5 323	0	1	0.0
Long Bellies (21μ)	0	0	0	0	0.0
Medium Bellies (20μ)	0	4 800	0	4	0.0
Medium Bellies (21μ)	0	4 712	0	2	0.0
Long Locks (Good Color)	2 932	2 670	8	5	9.8
<b>Other Types</b>					
<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	5 154	5 297	1	1	-2.7
Long Lambs (20μ)	0	0	0	0	0.0
Medium Lambs (19μ)	4 956	4 767	3	2	4.0
Medium Lambs (20μ)	4 468	4 788	4	5	-6.7
Long Bellies (20μ)	0	4 383	0	1	0.0
Long Bellies (21μ)	0	0	0	0	0.0
Medium Bellies (20μ)	4 527	4 429	6	19	2.2
Medium Bellies (21μ)	4 311	4 320	6	4	-0.2
Long Locks (Stain)	2 353	2 167	3	3	8.6

### S.A. Market Indicator



### Aust Market Indicator

