

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **12-Mar-2003**

Catalogue Number **MR24**



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Market Commentary

MARKET CONTINUES TO SLIDE

Port Elizabeth - The market followed the same trend as last week and prices continued to slide at this week's sale. Cape Wools' market indicator shed 5,9% to finish the day at R38,59/kg (clean), which is 3,8% below the season's opening level of R40,11/kg (clean).

The rand maintained its strong stance against most major currencies, which didn't assist the already nervous market. All micron categories ended lower amid subdued buying from some sectors of the trade. The biggest drops were posted in the 21 and 22 micron categories, which shed 5%, and 24 microns which were down 4%.

Major buyers this week were Modiano, Stucken and United Wool. The clearance rate was fairly low and only 80% of the 8 632 bales on offer was sold.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 0,9% at R59,25/kg, 20 microns fell 2,1% at R57,55/kg, 21 microns shed 4,9% at R55,49/kg, 22 microns were 5% cheaper at R55,16/kg, 23 microns were down 3,7% at R54,77/kg, 24 microns were 4% cheaper at R53,57/kg, and 25 microns shed 3,9% at R51,57/kg.

Approximately 7 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	30.7	33.6	Merino Fleeces	47.5	4 097	76.5	5 084	75.5	
Medium Wool	59.0	57.1	Merino Bellies	6.6	566	84.6	582	72.7	
Short Wool and Locks	10.3	9.3	Merino Lambs	7.9	681	67.5	947	64.9	
Fine Wool (<20µ)	22.0	25.9	Merino Locks	6.3	544	98.5	696	77.0	
Medium Wool (20 - 22µ)	57.2	55.1	Other	31.8	2 744	83.9	3 306	83.2	
Strong Wool (22 - 24µ)	19.1	16.8	Total	100.0	8 632	80.1	10 615	76.9	
Overstrong (24 - 27µ)	1.8	2.2							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 859	4 099	-5.9	Cape Town	662	400	60.4	1 115	737
AWEX EMI	1094	1097	-0.3	Durban	2 891	2 218	76.7	3 746	2 671
R/US Dollar	7.9100	7.9200	0.1	Port Elizabeth	5 079	4 294	84.5	5 754	4 755
R/A Dollar	4.7893	4.8828	1.9	Total	8 632	6 912	80.1	10 615	8 163
R/Euro	8.7216	8.6843	-0.4						
Main Buyers				Receipts 07/03/2003					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	1978	1542	28.3	36 747 117		38 775 764		-5.2	
Stucken	1587	1568	1.2	Next Auction					
United Wool	1244	1193	4.3	Name		Date		Offerings (Bales)	
ADF	479	781	-38.7	S A Wool Exchange		19/03/2003		± 7 000	
Beier Fin	461	525	-12.2	Van Lill Wool Buyers		-		-	
STD Wool	438	666	-34.2	Saunders et al.		-		-	
Chargeurs Wool	369	1489	-75.2	Lanata		-		-	
Fibres Int	356	399	-10.8						
CPC	0	0	0.0						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 925	5 977	5	4	-0.9	18.8-19.2µ	5 452	5 953	1	1	-8.4
19.3-19.7µ	5 855	5 987	3	4	-2.2	19.3-19.7µ	5 647	0	1	0	0.0
19.8-20.2µ	5 755	5 876	5	8	-2.1	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	5 660	5 879	7	10	-3.7	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	5 549	5 836	10	11	-4.9	20.8-21.2µ	5 639	5 604	2	1	0.6
21.3-21.7µ	5 544	5 833	8	16	-5.0	21.3-21.7µ	0	5 707	0	2	0.0
21.8-22.2µ	5 516	5 806	11	11	-5.0	21.8-22.2µ	0	5 650	0	1	0.0
22.3-22.7µ	5 542	5 760	11	9	-3.8	22.3-22.7µ	0	5 687	0	2	0.0
22.8-23.2µ	5 477	5 685	3	9	-3.7	22.8-23.2µ	5 389	0	1	0	0.0
23.3-23.7µ	5 407	5 637	4	2	-4.1	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	5 357	5 578	1	4	-4.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	5 295	5 500	2	1	-3.7	24.3-24.7µ	5 142	0	1	0	0.0
24.8-25.2µ	5 157	5 365	2	2	-3.9	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	5 337	0	3	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	4 890	5 210	1	2	-6.2	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 330	5 944	5	10	0.0	18.8-19.2µ	5 439	5 793	1	5	-6.1
19.3-19.7µ	5 532	5 802	12	16	-4.7	19.3-19.7µ	5 088	5 819	4	4	0.0
19.8-20.2µ	5 559	5 761	14	17	-3.5	19.8-20.2µ	5 300	5 539	4	5	-4.3
20.3-20.7µ	5 531	5 742	15	24	-3.7	20.3-20.7µ	5 040	5 501	8	11	-8.4
20.8-21.2µ	5 426	5 688	19	22	-4.6	20.8-21.2µ	5 122	5 494	8	25	-6.8
21.3-21.7µ	5 435	5 684	27	40	-4.4	21.3-21.7µ	5 149	5 609	15	18	-8.2
21.8-22.2µ	5 467	5 660	17	30	-3.4	21.8-22.2µ	5 025	5 552	5	9	-9.5
22.3-22.7µ	5 419	5 563	17	24	-2.6	22.3-22.7µ	5 046	5 519	6	8	-8.6
22.8-23.2µ	5 429	5 575	10	22	-2.6	22.8-23.2µ	4 941	5 613	2	3	0.0
23.3-23.7µ	5 399	5 523	4	8	-2.2	23.3-23.7µ	5 375	0	1	0	0.0
23.8-24.2µ	5 334	5 502	3	8	-3.0	23.8-24.2µ	0	5 571	0	1	0.0
24.3-24.7µ	5 183	5 392	3	6	-3.9	24.3-24.7µ	4 805	0	1	0	0.0
24.8-25.2µ	5 032	5 255	1	2	-4.2	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	5 295	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

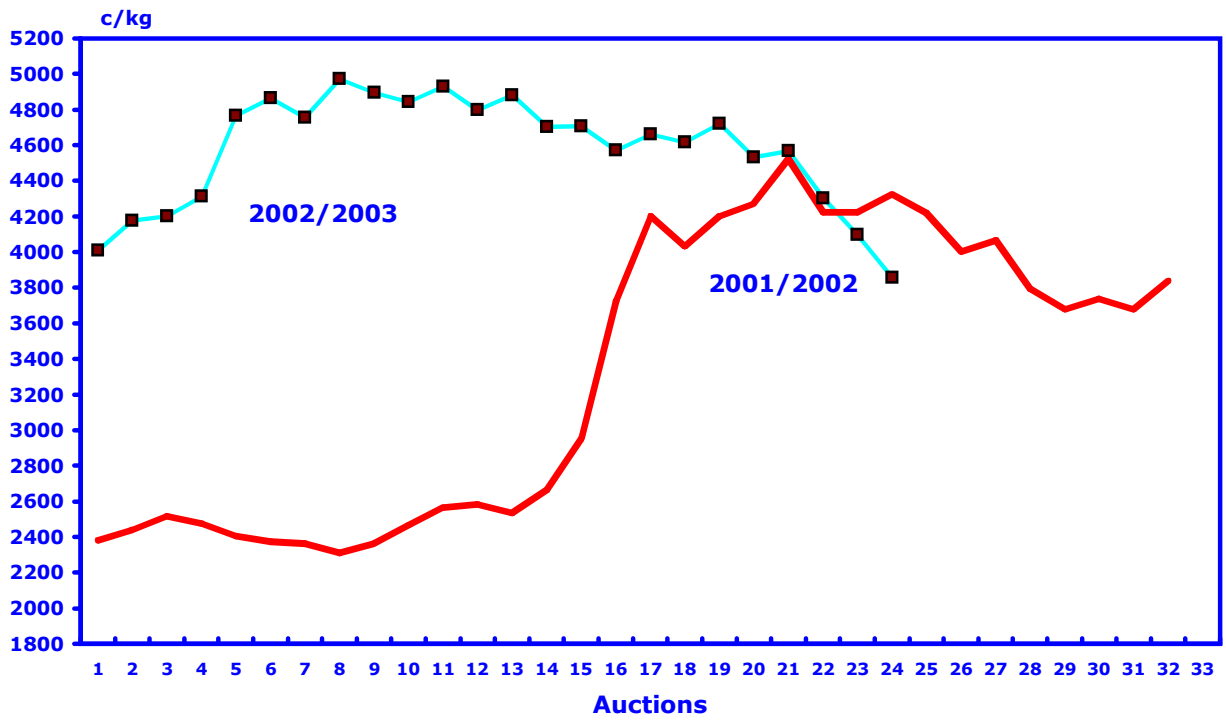
* Available on Request

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 367	5 123	6	12	4.8	18.8-19.2µ	5 021	5 219	10	11	-3.8
19.3-19.7µ	4 841	5 250	6	5	-7.8	19.3-19.7µ	4 874	5 184	12	16	-6.0
19.8-20.2µ	5 058	4 997	6	8	1.2	19.8-20.2µ	4 707	5 228	21	19	0.0
20.3-20.7µ	4 965	5 392	16	9	-7.9	20.3-20.7µ	4 750	4 921	31	39	-3.5
20.8-21.2µ	5 144	5 324	13	12	-3.4	20.8-21.2µ	4 706	5 072	22	28	-7.2
21.3-21.7µ	4 832	5 328	9	13	-9.3	21.3-21.7µ	4 991	4 979	24	25	0.2
21.8-22.2µ	4 686	5 205	8	18	0.0	21.8-22.2µ	4 651	5 055	15	22	-8.0
22.3-22.7µ	4 785	5 318	13	16	0.0	22.3-22.7µ	4 492	5 004	5	9	0.0
22.8-23.2µ	4 942	5 128	7	3	-3.6	22.8-23.2µ	4 830	4 882	3	2	-1.1
23.3-23.7µ	5 039	5 007	4	8	0.6	23.3-23.7µ	4 585	5 515	1	2	0.0
23.8-24.2µ	4 278	5 110	2	6	0.0	23.8-24.2µ	3 817	5 189	1	1	0.0
24.3-24.7µ	4 282	5 087	3	5	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ*	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	3 251	0	1	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	3 625	0	2	0.0	19.3-19.7µ	2 619	0	2	0	0.0
19.8-20.2µ	3 591	2 959	2	2	0.0	19.8-20.2µ	4 941	3 629	1	2	0.0
20.3-20.7µ	3 431	3 700	2	1	-7.3	20.3-20.7µ	3 468	3 782	1	1	-8.3
20.8-21.2µ	3 697	3 666	1	2	0.8	20.8-21.2µ	3 332	0	2	0	0.0
21.3-21.7µ	3 264	3 970	2	1	0.0	21.3-21.7µ	2 695	4 640	1	1	0.0
21.8-22.2µ	3 849	0	2	0	0.0	21.8-22.2µ	0	4 202	0	1	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	3 525	0	1	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	3 840	0	1	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	5 873	5 963	2	2	-1.5
Long Lambs (20μ)	5 667	5 873	2	2	-3.5
Medium Lambs (19μ)	4 610	5 147	4	4	0.0
Medium Lambs (20μ)	4 802	4 972	1	3	-3.4
Long Bellies (20μ)	5 323	0	1	0	0.0
Long Bellies (21μ)	0	5 171	0	1	0.0
Medium Bellies (20μ)	4 800	5 218	4	2	-8.0
Medium Bellies (21μ)	4 712	4 848	2	1	-2.8
Long Locks (Good Color)	2 670	2 615	5	9	2.1
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	5 297	5 939	1	1	0.0
Long Lambs (20μ)	0	5 886	0	1	0.0
Medium Lambs (19μ)	4 767	5 170	2	5	-7.8
Medium Lambs (20μ)	4 788	5 094	5	4	-6.0
Long Bellies (20μ)	4 383	0	1	0	0.0
Long Bellies (21μ)	0	5 160	0	1	0.0
Medium Bellies (20μ)	4 429	4 872	19	14	-9.1
Medium Bellies (21μ)	4 320	4 746	4	7	-9.0
Long Locks (Stain)	2 167	2 312	3	3	-6.3

S.A. Market Indicator



Aust Market Indicator

