

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **MP04**
Catalogue Number **19/09/2001**



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Market Commentary

MARKET SLIGHTLY DOWN

Port Elizabeth - This week's sale saw prices for most types falling slightly after last week's surge with Cape Wools market indicator closing 1,7% down at R24,75/kg (clean).

It can largely be attributed to volatility in exchange rates, which saw the rand strengthening by 3,7% against the Australian dollar. Local prices are still above those for similar Australian types. According to local traders the wool on offer was of a very good quality, comprising mainly long wool (68%). The 7 lots of fine wool (18,7 micron and finer) offered bucked the negative market trend for these types and posted strong gains.

The total offer comprised 6 336 bales of which 96% was sold. The volume of wool flowing into brokers' stores remains low and is not expected to increase significantly over the short term following snow falls in KwaZulu-Natal and parts of the Free State and heavy rain in other parts of the country, which is delaying shearing.

Average price movements for good quality long (60 - 95mm) Merino fleeces (spinners¹ and good topmakers¹ styles) were as follows: 19 microns dropped 3,6% at R41,81/kg, 20 microns were 0,7% down at R31,74/kg, 21 microns declined by 2,5% to R31,45/kg, 22 microns were 2% cheaper at R31,11/kg, 23 microns were down 1,9% at R30,96/kg, 24 microns fell 1,2% to R30,77/kg, and 25 microns closed 1,8% down at R30,50/kg.

Approximately 7 000 bales will on offer at next week's sale at the Wool Exchange while two smaller traders will offer 1 800 bales in total.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	68.1	56.5	Merino Fleeces	55.8	3 534	97.7	4 105	98.9	
Medium Wool	26.5	38.8	Merino Bellies	7.0	446	98.7	477	91.6	
Short Wool and Locks	5.4	4.7	Merino Lambs	12.3	781	80.5	688	82.0	
Fine Wool (<20µ)	8.7	7.6	Merino Locks	7.8	492	100.0	636	100.0	
Medium Wool (20 - 22µ)	52.2	49.6	Other	17.1	1 083	98.1	991	94.3	
Strong Wool (22 - 24µ)	34.1	36.0	Total		6 336	95.9	6 897	96.1	
Overstrong (24 - 27µ)	5.0	6.8							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 475	2 518	-1.7	Cape Town	720	706	98.1	1 563	1 452
AWEX EMI	777	769	1.0	Durban	563	531	94.3	274	270
R/US Dollar	8.6462	8.5786	-0.8	Port Elizabeth	5 053	4 837	95.7	5 060	4 908
R/A Dollar	4.2553	4.4209	3.7	Total	6 336	6 074	95.9	6 897	6 630
R/Euro	8.0090	7.7525	-3.3						
Main Buyers				Receipts					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
				7 172 353		9 614 793			
United Wool	1496	1588	-5.8					-25.4	
Stucken	1262	1629	-22.5						
Chargeurs Wool	1113	1372	-18.9						
STD Wool	732	627	16.7	Next Auction					
Beier Fin	580	486	19.3	Name	Date	Offerings (Bales)			
ADF	573	637	-10.0	S A Wool Exchange	26/09/2001	± 7 000			
G Modiano	222	152	46.1	Van Lill Wool Buyers	02/10/2001	± 800			
Fibres Int	96	139	-30.9	Saunders et al.	02/10/2001	± 1 000			
CPC	0	0	0.0						

Price Analysis											
Long Merino Fleece Wool (60 - 90mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 878	4 524	7	4	52.1	<18.7µ	0	3 863	0	1	0.0
18.8-19.2µ	4 181	4 338	7	3	-3.6	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 452	3 517	18	11	-1.9	19.3-19.7µ	0	3 071	0	1	0.0
19.8-20.2µ	3 174	3 196	19	34	-0.7	19.8-20.2µ	2 922	3 036	3	4	-3.7
20.3-20.7µ	3 139	3 214	48	51	-2.3	20.3-20.7µ	2 990	3 070	10	8	-2.6
20.8-21.2µ	3 145	3 227	48	51	-2.5	20.8-21.2µ	3 029	3 085	12	9	-1.8
21.3-21.7µ	3 125	3 169	63	66	-1.4	21.3-21.7µ	2 975	3 015	17	19	-1.3
21.8-22.2µ	3 111	3 176	65	53	-2.0	21.8-22.2µ	2 973	3 064	15	13	-3.0
22.3-22.7µ	3 111	3 148	61	67	-1.2	22.3-22.7µ	2 986	2 998	8	12	-0.4
22.8-23.2µ	3 096	3 155	39	48	-1.9	22.8-23.2µ	2 875	3 052	4	8	-5.8
23.3-23.7µ	3 102	3 152	27	41	-1.6	23.3-23.7µ	3 056	3 005	4	4	1.7
23.8-24.2µ	3 077	3 115	19	19	-1.2	23.8-24.2µ	0	3 056	0	2	0.0
24.3-24.7µ	3 095	3 127	10	23	-1.0	24.3-24.7µ	0	3 046	0	1	0.0
24.8-25.2µ	3 050	3 104	2	9	-1.8	24.8-25.2µ	3 038	0	1	0	0.0
25.3-25.7µ	3 056	3 074	2	3	-0.6	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 902	3 056	2	5	-5.0	>25.8µ	0	0	0	0	0.0
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	4 100	4 205	6	6	-2.5	<18.7µ	4 059	3 699	1	1	9.7
18.8-19.2µ	3 769	3 554	2	4	6.1	18.8-19.2µ	3 348	0	4	0	0.0
19.3-19.7µ	3 174	3 195	4	5	-0.7	19.3-19.7µ	3 158	3 121	1	2	1.2
19.8-20.2µ	2 909	2 901	10	12	0.3	19.8-20.2µ	2 927	2 930	5	4	-0.1
20.3-20.7µ	2 913	2 891	10	20	0.7	20.3-20.7µ	2 894	2 810	3	6	3.0
20.8-21.2µ	2 877	2 929	19	19	-1.8	20.8-21.2µ	2 816	2 826	6	8	-0.4
21.3-21.7µ	2 903	2 876	12	19	0.9	21.3-21.7µ	2 782	2 880	7	5	-3.4
21.8-22.2µ	2 894	2 945	11	19	-1.7	21.8-22.2µ	2 699	2 833	7	8	-4.7
22.3-22.7µ	2 919	2 919	12	15	0.0	22.3-22.7µ	2 869	2 719	2	7	5.5
22.8-23.2µ	2 787	2 904	8	11	-4.0	22.8-23.2µ	2 627	2 777	1	3	-5.4
23.3-23.7µ	2 691	2 817	3	10	-4.5	23.3-23.7µ	2 509	2 498	1	3	0.5
23.8-24.2µ	2 805	2 699	3	8	3.9	23.8-24.2µ	2 579	0	1	0	0.0
24.3-24.7µ	2 855	2 996	4	2	-4.7	24.3-24.7µ	2 623	0	1	0	0.0
24.8-25.2µ	0	2 799	0	2	0.0	24.8-25.2µ	0	2 728	0	1	0.0
25.3-25.7µ	2 433	0	1	0	0.0	25.3-25.7µ	2 313	0	1	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	2 981	0	2	0.0	18.8-19.2µ	2 864	0	1	0	0.0
19.3-19.7µ	2 797	0	1	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	2 984	2 959	1	1	0.8	19.8-20.2µ	2 535	0	2	0	0.0
20.3-20.7µ	2 300	2 144	1	1	7.3	20.3-20.7µ	2 773	0	1	0	0.0
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	2 728	2 677	1	1	1.9	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	2 408	0	2	0.0	21.8-22.2µ	2 689	0	1	0	0.0
22.3-22.7µ	0	2 678	0	1	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	2 626	0	1	0.0
23.3-23.7µ	2 683	0	1	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	2 423	2 446	1	1	-0.9	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	2 138	0	1	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 103	4 236	15	12	-3.1
Long Lambs (20μ)	3 204	3 208	8	13	-0.1
Medium Lambs (19μ)	3 420	3 618	8	6	-5.5
Medium Lambs (20μ)	2 952	2 976	5	2	-0.8
Long Bellies (20μ)	2 944	2 944	1	1	0.0
Long Bellies (21μ)	2 898	2 957	3	2	-2.0
Medium Bellies (20μ)	2 927	2 927	3	3	0.0
Medium Bellies (21μ)	2 775	2 774	3	5	0.0
Long Locks (Good Color)	2 151	2 151	10	10	0.0
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	3 548	3 537	2	1	0.3
Long Lambs (20μ)	2 960	3 155	2	1	-6.2
Medium Lambs (19μ)	3 494	3 426	4	3	2.0
Medium Lambs (20μ)	2 886	2 863	3	1	0.8
Long Bellies (20μ)	2 821	2 674	3	1	5.5
Long Bellies (21μ)	2 845	2 872	6	4	-0.9
Medium Bellies (20μ)	2 795	2 863	12	8	-2.4
Medium Bellies (21μ)	2 732	2 707	10	10	0.9
Long Locks (Good Color)	0	1 702	0	3	0.0