

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **5-Feb-2003**

Catalogue Number **MR20**



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Market Commentary

STRONG RAND PUSHES WOOL PRICES DOWN

Port Elizabeth - The strong surge of the rand to its highest level in over a year against the US dollar exerted downward pressure on wool prices at this week's sale and Cape Wools' market indicator shed 4% to close at R45,33/kg (clean).

Buyers said apart from the stronger currency, which had appreciated by about 5% since the previous sale, the average to poor selection on offer also contributed to the downturn. In addition, a major greasy wool exporter withdrew from the market. Good quality spinner types, however, were less affected and fetched good prices. Prices were down across the board with 21 and 22 microns posting the biggest drops, namely 4% and 4,7% respectively.

Receipts into brokers' stores currently stand at 30,9 million kg, which is down 5,2% on the corresponding period last season. This week saw another small offering of 6 102 bales of which 88% was traded. Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners¹ and good topmakers¹ styles) were as follows: 19 microns were down 2,3% at R67,02/kg, 20 microns eased 3,6% at R64,12/kg, 21 microns shed 4% at R62,66/kg, 22 microns were down 4,7% at R61,38/kg, 23 microns were 4,1% cheaper at R61,16/kg, 24 microns eased 3,6% at R60,05/kg, but there were no quotes for 25 microns due to a very small offering.

Approximately 6 000 bales will be offered at next week's sale.

Auction Analysis

| Composition of Fleece Offerings | | | Analysis of Offerings | | | | | |
|--|-------------|-------------|------------------------------|--------------|--------------|-------------|---------------|-------------|
| Description | % This Week | % Prev Week | Description | This Week | | | Previous Week | |
| | | | | % | Bales | % Sold | Bales | % Sold |
| Long Wool | 29.9 | 41.1 | Merino Fleeces | 33.3 | 2 032 | 87.2 | 3 012 | 97.3 |
| Medium Wool | 62.5 | 51.4 | Merino Bellies | 5.0 | 306 | 77.1 | 507 | 96.8 |
| Short Wool and Locks | 7.6 | 7.5 | Merino Lambs | 5.8 | 351 | 77.5 | 566 | 85.2 |
| Fine Wool (<20µ) | 27.5 | 26.0 | Merino Locks | 8.8 | 534 | 83.0 | 435 | 93.3 |
| Medium Wool (20 - 22µ) | 55.7 | 59.5 | Other | 47.2 | 2 879 | 91.9 | 2 773 | 94.4 |
| Strong Wool (22 - 24µ) | 15.7 | 14.1 | Total | 100.0 | 6 102 | 88.0 | 7 293 | 95.0 |
| Overstrong (24 - 27µ) | 1.2 | 0.4 | | | | | | |

Other Indicators

Offerings per Port

| Indicators | This Week | Prev Week | % Change | Ports | This Week (Bales) | | | Prev Week (Bales) | |
|----------------------------|--------------|--------------|-------------|----------------|-------------------|--------------|-------------|-------------------|--------------|
| | | | | | Offered | Sold | % Sold | Offered | Sold |
| SA Market Indicator | 4 533 | 4 722 | -4.0 | Cape Town | 249 | 213 | 85.5 | 0 | 0 |
| AWEX EMI | 1165 | 1160 | 0.4 | Durban | 3 454 | 3 034 | 87.8 | 3 551 | 3 367 |
| R/US Dollar | 8.3113 | 8.7400 | 4.9 | Port Elizabeth | 2 399 | 2 123 | 88.5 | 3 742 | 3 560 |
| R/A Dollar | 4.9237 | 5.1440 | 4.3 | Total | 6 102 | 5 370 | 88.0 | 7 293 | 6 927 |
| R/Euro | 9.0734 | 9.5030 | 4.5 | | | | | | |

Main Buyers

Receipts 31 January 2003

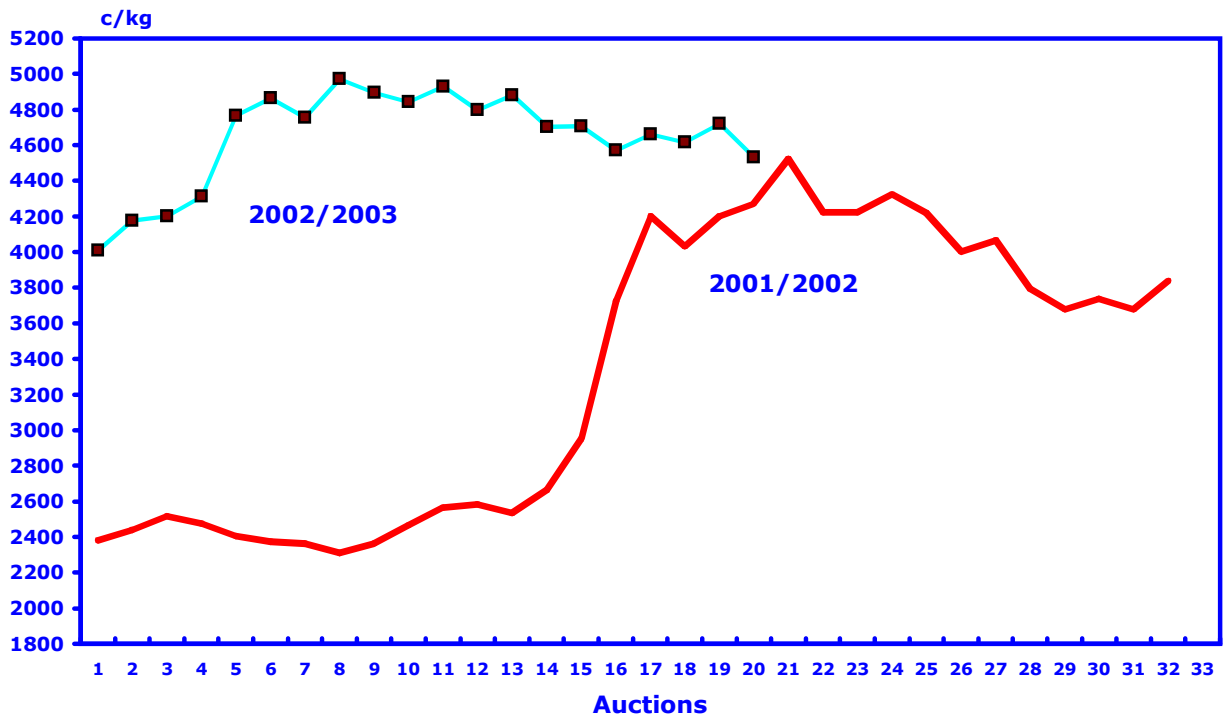
| Buyers | This Week | Prev Week | % Change | Season to Date (Kg) | | % Change |
|----------------|-----------|-----------|----------|----------------------|-------------|--------------------------|
| | | | | 30 975 154 | 32 687 725 | |
| Chargeurs Wool | 1309 | 1547 | -15.4 | | | -5.2 |
| G Modiano | 1066 | 1176 | -9.4 | Next Auction | | |
| Stucken | 905 | 1137 | -20.4 | Name | Date | Offerings (Bales) |
| United Wool | 735 | 458 | 60.5 | S A Wool Exchange | 12/02/2003 | ± 6 000 |
| STD Wool | 414 | 189 | 119.0 | Van Lill Wool Buyers | - | - |
| Fibres Int | 388 | 240 | 61.7 | Saunders et al. | - | - |
| Beier Fin | 257 | 580 | -55.7 | Lanata | 12/02/2003 | ± 109 |
| ADF | 157 | 1444 | -89.1 | | | |
| CPC | 139 | 156 | -10.9 | | | |

| Price Analysis | | | | | | | | | | | |
|--|-----------------------|------------------|------------------|------------------|-----------------------|--------------------------------------|-----------------------|------------------|------------------|------------------|-----------------------|
| Long Merino Fleece Wool (75 - 95mm) | | | | | | | | | | | |
| Spinners, Best and Good Topmakers | | | | | | Average to Inferior Topmakers | | | | | |
| Micron | Price (c/kg) | | Lots Sold | | % Price Change | Micron | Price (c/kg) | | Lots Sold | | % Price Change |
| | This Week | Prev Week | This Week | Prev Week | | | This Week | Prev Week | This Week | Prev Week | |
| <18.7µ | 6 969 | 7 123 | 7 | 7 | -2.2 | <18.7µ | 0 | 0 | 0 | 0 | 0.0 |
| 18.8-19.2µ | 6 702 | 6 856 | 5 | 10 | -2.3 | 18.8-19.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 19.3-19.7µ | 6 453 | 6 756 | 2 | 3 | -4.5 | 19.3-19.7µ | 0 | 0 | 0 | 0 | 0.0 |
| 19.8-20.2µ | 6 412 | 6 653 | 6 | 7 | -3.6 | 19.8-20.2µ | 0 | 6 523 | 0 | 1 | 0.0 |
| 20.3-20.7µ | 6 376 | 6 538 | 7 | 11 | -2.5 | 20.3-20.7µ | 0 | 6 122 | 0 | 1 | 0.0 |
| 20.8-21.2µ | 6 266 | 6 530 | 10 | 16 | -4.0 | 20.8-21.2µ | 6 299 | 6 431 | 1 | 2 | -2.1 |
| 21.3-21.7µ | 6 295 | 6 472 | 2 | 10 | -2.7 | 21.3-21.7µ | 0 | 6 382 | 0 | 1 | 0.0 |
| 21.8-22.2µ | 6 138 | 6 441 | 3 | 14 | -4.7 | 21.8-22.2µ | 6 114 | 6 408 | 2 | 2 | -4.6 |
| 22.3-22.7µ | 6 198 | 6 445 | 5 | 10 | -3.8 | 22.3-22.7µ | 0 | 6 991 | 0 | 1 | 0.0 |
| 22.8-23.2µ | 6 116 | 6 377 | 4 | 3 | -4.1 | 22.8-23.2µ | 6 137 | 0 | 1 | 0 | 0.0 |
| 23.3-23.7µ | 0 | 6 302 | 0 | 1 | 0.0 | 23.3-23.7µ | 6 029 | 0 | 1 | 0 | 0.0 |
| 23.8-24.2µ | 6 005 | 6 230 | 1 | 3 | -3.6 | 23.8-24.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 24.3-24.7µ | 0 | 0 | 0 | 0 | 0.0 | 24.3-24.7µ | 0 | 0 | 0 | 0 | 0.0 |
| 24.8-25.2µ | 5 789 | 0 | 1 | 0 | 0.0 | 24.8-25.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 25.3-25.7µ | 5 720 | 0 | 1 | 0 | 0.0 | 25.3-25.7µ | 0 | 0 | 0 | 0 | 0.0 |
| >25.8µ | 0 | 0 | 0 | 0 | 0.0 | >25.8µ | 0 | 0 | 0 | 0 | 0.0 |
| Medium to Long Merino Fleece Wool (60 - 70mm) | | | | | | | | | | | |
| Spinners, Best and Good Topmakers | | | | | | Average to Inferior Topmakers | | | | | |
| Micron | Price (c/kg) | | Lots Sold | | % Price Change | Micron | Price (c/kg) | | Lots Sold | | % Price Change |
| | This Week | Prev Week | This Week | Prev Week | | | This Week | Prev Week | This Week | Prev Week | |
| <18.7µ | 7 524 | 7 441 | 15 | 20 | 1.1 | <18.7µ | 6 205 | 6 804 | 2 | 11 | -8.8 |
| 18.8-19.2µ | 6 344 | 6 682 | 1 | 7 | -5.1 | 18.8-19.2µ | 6 432 | 6 279 | 4 | 7 | 2.4 |
| 19.3-19.7µ | 6 295 | 6 499 | 5 | 8 | -3.1 | 19.3-19.7µ | 6 146 | 6 353 | 4 | 8 | -3.3 |
| 19.8-20.2µ | 6 266 | 6 455 | 5 | 10 | -2.9 | 19.8-20.2µ | 5 893 | 6 206 | 6 | 6 | -5.0 |
| 20.3-20.7µ | 6 028 | 6 462 | 6 | 12 | -6.7 | 20.3-20.7µ | 6 167 | 6 239 | 15 | 15 | -1.2 |
| 20.8-21.2µ | 6 150 | 6 445 | 6 | 16 | -4.6 | 20.8-21.2µ | 6 111 | 6 246 | 8 | 25 | -2.2 |
| 21.3-21.7µ | 6 115 | 6 408 | 8 | 16 | -4.6 | 21.3-21.7µ | 5 911 | 6 210 | 9 | 19 | -4.8 |
| 21.8-22.2µ | 6 109 | 6 350 | 5 | 12 | -3.8 | 21.8-22.2µ | 5 989 | 6 262 | 4 | 10 | -4.3 |
| 22.3-22.7µ | 6 016 | 6 448 | 6 | 9 | -6.7 | 22.3-22.7µ | 6 067 | 6 174 | 6 | 9 | -1.7 |
| 22.8-23.2µ | 6 090 | 6 237 | 2 | 6 | -2.4 | 22.8-23.2µ | 5 967 | 6 299 | 6 | 1 | -5.3 |
| 23.3-23.7µ | 6 027 | 6 210 | 3 | 2 | -2.9 | 23.3-23.7µ | 6 002 | 0 | 1 | 0 | 0.0 |
| 23.8-24.2µ | 0 | 6 207 | 0 | 4 | 0.0 | 23.8-24.2µ | 5 974 | 0 | 1 | 0 | 0.0 |
| 24.3-24.7µ | 5 891 | 6 039 | 1 | 1 | -2.5 | 24.3-24.7µ | 0 | 5 877 | 0 | 1 | 0.0 |
| 24.8-25.2µ | 0 | 0 | 0 | 0 | 0.0 | 24.8-25.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 25.3-25.7µ | 0 | 0 | 0 | 0 | 0.0 | 25.3-25.7µ | 5 453 | 0 | 1 | 0 | 0.0 |
| >25.8µ | 0 | 0 | 0 | 0 | 0.0 | >25.8µ | 0 | 0 | 0 | 0 | 0.0 |

| Price Analysis | | | | | | | | | | | |
|--|-----------------------|------------------|------------------|------------------|-----------------------|--------------------------------------|-----------------------|------------------|------------------|------------------|-----------------------|
| Medium Merino Fleece Wool (40 - 55mm) | | | | | | | | | | | |
| Spinners, Best and Good Topmakers | | | | | | Average to Inferior Topmakers | | | | | |
| Micron | Price (c/kg) | | Lots Sold | | % Price Change | Micron | Price (c/kg) | | Lots Sold | | % Price Change |
| | This Week | Prev Week | This Week | Prev Week | | | This Week | Prev Week | This Week | Prev Week | |
| <18.7µ | 5 720 | 6 255 | 7 | 13 | -8.5 | <18.7µ | 6 479 | 6 167 | 8 | 18 | 5.1 |
| 18.8-19.2µ | 5 829 | 5 734 | 5 | 4 | 1.6 | 18.8-19.2µ | 5 916 | 6 131 | 7 | 7 | -3.5 |
| 19.3-19.7µ | 5 598 | 6 016 | 4 | 6 | -6.9 | 19.3-19.7µ | 5 828 | 5 977 | 6 | 14 | -2.5 |
| 19.8-20.2µ | 5 642 | 5 913 | 9 | 11 | -4.6 | 19.8-20.2µ | 5 601 | 5 958 | 6 | 18 | -6.0 |
| 20.3-20.7µ | 5 554 | 5 814 | 8 | 11 | -4.5 | 20.3-20.7µ | 5 818 | 5 883 | 23 | 33 | -1.1 |
| 20.8-21.2µ | 5 624 | 6 020 | 6 | 15 | -6.6 | 20.8-21.2µ | 5 682 | 6 027 | 15 | 17 | -5.7 |
| 21.3-21.7µ | 5 465 | 5 892 | 8 | 14 | -7.2 | 21.3-21.7µ | 5 852 | 5 971 | 16 | 16 | -2.0 |
| 21.8-22.2µ | 5 607 | 5 889 | 5 | 7 | -4.8 | 21.8-22.2µ | 5 664 | 5 941 | 11 | 10 | -4.7 |
| 22.3-22.7µ | 5 660 | 5 944 | 2 | 12 | -4.8 | 22.3-22.7µ | 5 811 | 5 859 | 6 | 2 | -0.8 |
| 22.8-23.2µ | 5 564 | 5 648 | 2 | 4 | -1.5 | 22.8-23.2µ | 0 | 5 656 | 0 | 2 | 0.0 |
| 23.3-23.7µ | 5 848 | 5 929 | 1 | 5 | -1.4 | 23.3-23.7µ | 5 474 | 0 | 2 | 0 | 0.0 |
| 23.8-24.2µ | 5 497 | 0 | 1 | 0 | 0.0 | 23.8-24.2µ | 5 454 | 0 | 1 | 0 | 0.0 |
| 24.3-24.7µ | 0 | 0 | 0 | 0 | 0.0 | 24.3-24.7µ | 0 | 0 | 0 | 0 | 0.0 |
| 24.8-25.2µ | 0 | 5 663 | 0 | 1 | 0.0 | 24.8-25.2µ | 5 182 | 0 | 1 | 0 | 0.0 |
| 25.3-25.7µ | 0 | 0 | 0 | 0 | 0.0 | 25.3-25.7µ | 0 | 0 | 0 | 0 | 0.0 |
| >25.8µ | 0 | 0 | 0 | 0 | 0.0 | >25.8µ | 0 | 0 | 0 | 0 | 0.0 |
| Short Merino Fleece Wool (20 - 35mm) | | | | | | | | | | | |
| Spinners, Best and Good Topmakers | | | | | | Average to Inferior Topmakers | | | | | |
| Micron | Price (c/kg) | | Lots Sold | | % Price Change | Micron | Price (c/kg) | | Lots Sold | | % Price Change |
| | This Week | Prev Week | This Week | Prev Week | | | This Week | Prev Week | This Week | Prev Week | |
| <18.7µ | 4 810 | 4 930 | 1 | 3 | -2.4 | <18.7µ | 0 | 0 | 0 | 0 | 0.0 |
| 18.8-19.2µ | 0 | 0 | 0 | 0 | 0.0 | 18.8-19.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 19.3-19.7µ | 0 | 5 394 | 0 | 1 | 0.0 | 19.3-19.7µ | 0 | 0 | 0 | 0 | 0.0 |
| 19.8-20.2µ | 0 | 4 813 | 0 | 1 | 0.0 | 19.8-20.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 20.3-20.7µ | 4 527 | 4 939 | 3 | 1 | -8.3 | 20.3-20.7µ | 0 | 4 816 | 0 | 1 | 0.0 |
| 20.8-21.2µ | 0 | 0 | 0 | 0 | 0.0 | 20.8-21.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 21.3-21.7µ | 4 033 | 3 564 | 2 | 1 | 0.0 | 21.3-21.7µ | 0 | 0 | 0 | 0 | 0.0 |
| 21.8-22.2µ | 0 | 4 206 | 0 | 2 | 0.0 | 21.8-22.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 22.3-22.7µ | 0 | 4 681 | 0 | 1 | 0.0 | 22.3-22.7µ | 0 | 0 | 0 | 0 | 0.0 |
| 22.8-23.2µ | 0 | 4 457 | 0 | 2 | 0.0 | 22.8-23.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 23.3-23.7µ | 0 | 4 653 | 0 | 2 | 0.0 | 23.3-23.7µ | 0 | 0 | 0 | 0 | 0.0 |
| 23.8-24.2µ | 0 | 0 | 0 | 0 | 0.0 | 23.8-24.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 24.3-24.7µ | 0 | 0 | 0 | 0 | 0.0 | 24.3-24.7µ | 0 | 0 | 0 | 0 | 0.0 |
| 24.8-25.2µ | 0 | 0 | 0 | 0 | 0.0 | 24.8-25.2µ | 0 | 0 | 0 | 0 | 0.0 |
| 25.3-25.7µ | 0 | 0 | 0 | 0 | 0.0 | 25.3-25.7µ | 0 | 0 | 0 | 0 | 0.0 |
| >25.8µ | 0 | 0 | 0 | 0 | 0.0 | >25.8µ | 0 | 0 | 0 | 0 | 0.0 |

| Other Types | | | | | |
|--|----------------------|------------------|------------------|------------------|-----------------------|
| Spinners, Best and Good Topmakers | | | | | |
| Micron | Price (c/kg) | | Lots Sold | | % Price Change |
| | This Week | Prev Week | This Week | Prev Week | |
| Long Lambs (19μ) | 6 668 | 0 | 1 | 0 | 0.0 |
| Long Lambs (20μ) | 0 | 0 | 0 | 0 | 0.0 |
| Medium Lambs (19μ) | 5 539 | 5 963 | 6 | 3 | -7.1 |
| Medium Lambs (20μ) | 5 688 | 5 875 | 2 | 5 | -3.2 |
| Long Bellies (20μ) | 0 | 0 | 0 | 0 | 0.0 |
| Long Bellies (21μ) | 5 394 | 0 | 1 | 0 | 0.0 |
| Medium Bellies (20μ) | 5 622 | 6 017 | 1 | 1 | -6.6 |
| Medium Bellies (21μ) | 5 577 | 5 839 | 1 | 1 | -4.5 |
| Long Locks (Good Color) | 3 823 | 4 397 | 3 | 3 | 0.0 |
| Other Types | | | | | |
| Average to Inferior Topmakers | | | | | |
| Micron | Price (c/kg) | | Lots Sold | | % Price Change |
| | This Week | Prev Week | This Week | Prev Week | |
| Long Lambs (19μ) | 5 693 | 6 737 | 1 | 1 | 0.0 |
| Long Lambs (20μ) | 5 968 | 6 263 | 1 | 1 | -4.7 |
| Medium Lambs (19μ) | 5 651 | 5 999 | 8 | 2 | -5.8 |
| Medium Lambs (20μ) | 5 561 | 5 998 | 3 | 1 | -7.3 |
| Long Bellies (20μ) | 5 656 | 0 | 2 | 0 | 0.0 |
| Long Bellies (21μ) | 5 633 | 6 071 | 1 | 1 | -7.2 |
| Medium Bellies (20μ) | 5 540 | 5 851 | 7 | 19 | -5.3 |
| Medium Bellies (21μ) | 5 419 | 5 837 | 3 | 4 | -7.2 |
| Long Locks (Stain) | 2 868 | 2 851 | 4 | 3 | 0.6 |

S.A. Market Indicator



Aust Market Indicator

