

**CAPE WOOLS SA**  
**Final Wool Sales Report and Price Summary**

Auction Date **29-Jan-2003**

Catalogue Number **MR 19**



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**Market Commentary**

**SUPPLY CONCERNS PUSH WOOL PRICES HIGHER**

Port Elizabeth - This week saw the wool market strengthening on the back of supply concerns as weekly offerings are declining and Cape Wools' market indicator gained 2,3% to finish the day at R47,22/kg (clean). This is up 18% on the opening level but still below the seasonal high of R49,75 posted in October.

With next week's offering down to an estimated 6 000 bales, greasy exporters and local topmakers are in strong competition to snatch up quality wool in anticipation of possible shortages later in the season. Not even the stronger rand, which had appreciated by about 3% compared to last Wednesday, could stop today's upward thrust.

As has been the trend over the past number of weeks, greasy exporters were the major players in the market. Buyers, however, are concerned about the current situation. Raw wool prices are near record highs but demand for wool top remains depressed as many mills, especially in Europe, are reluctant to buy fresh stock until current stocks are depleted.

Today's sale saw prices firming across the board. The only exception was wool finer than 19 micron, which were considerably cheaper. Star performers were 20 microns, which gained 2,9%, 21 microns up 2,1%, and 22 microns, which posted a 2,2% increase. The total offering comprised 7 293 bales of which 95% was sold.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were up 1,2% at R68,56/kg, 20 microns gained 2,9% at R66,53/kg, 21 microns rose 2,1% at R65,30/kg, 22 microns were up 2,2% at R64,41/kg, 23 microns were 1,9% dearer at R63,77/kg, 24 microns gained 1,4 at R62,30/kg, but there were no quotes for 25 microns.

Approximately 6 200 bales will be offered at next week's sale.

**Auction Analysis**

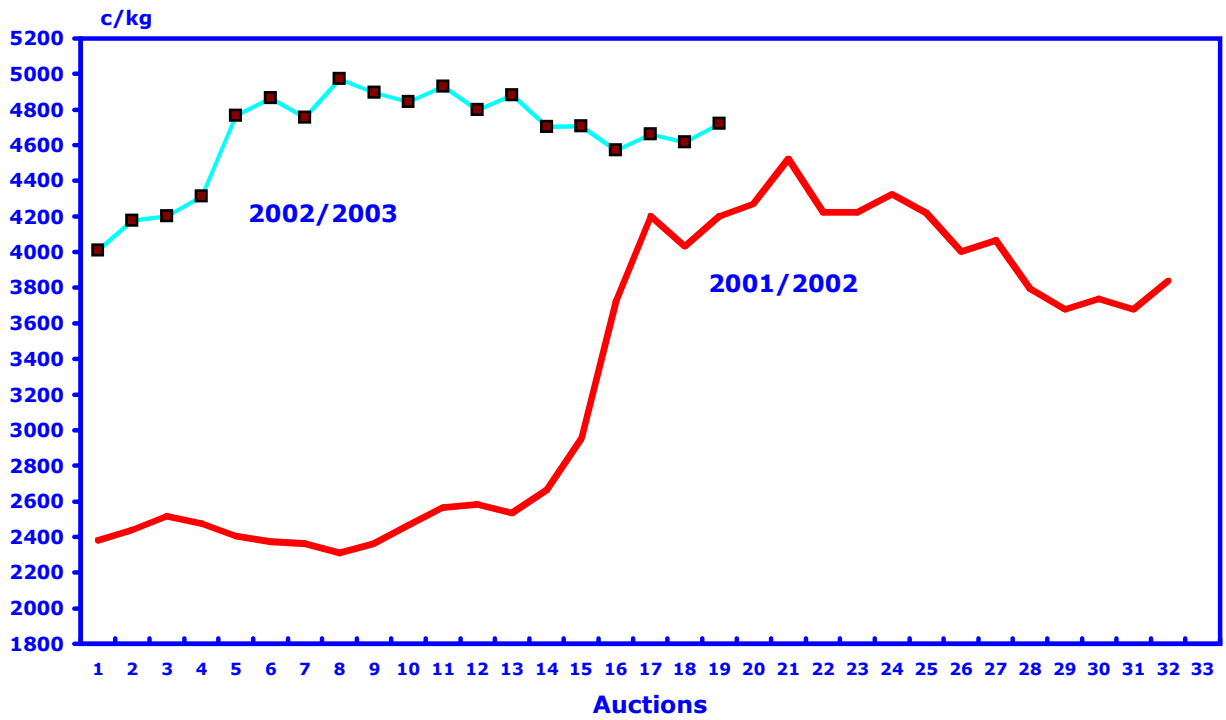
<b>Composition of Fleece Offerings</b>				<b>Analysis of Offerings</b>					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	41.1	43.2	Merino Fleeces	41.3	3 012	97.3	6 138	95.3	
Medium Wool	51.4	50.2	Merino Bellies	7.0	507	96.8	732	94.5	
Short Wool and Locks	7.5	6.6	Merino Lambs	7.8	566	85.2	1 099	87.0	
Fine Wool (<20µ)	26.0	22.0	Merino Locks	6.0	435	93.3	908	98.9	
Medium Wool (20 - 22µ)	59.5	57.1	Other	38.0	2 773	94.4	3 864	93.2	
Strong Wool (22 - 24µ)	14.1	19.0	<b>Total</b>	<b>100.0</b>	<b>7 293</b>	<b>95.0</b>	<b>12 741</b>	<b>94.2</b>	
Overstrong (24 - 27µ)	0.4	1.9							
<b>Other Indicators</b>				<b>Offerings per Port</b>					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 722	4 618	2.3	Cape Town	0	0	0.0	686	636
AWEX EMI	1160	1161	-0.1	Durban	3 551	3 367	94.8	3 752	3 566
R/US Dollar	8.7400	9.0000	2.9	Port Elizabeth	3 742	3 560	95.1	8 303	7 795
R/A Dollar	5.1440	5.3050	3.0	<b>Total</b>	<b>7 293</b>	<b>6 927</b>	<b>95.0</b>	<b>12 741</b>	<b>11 997</b>
R/Euro	9.5030	9.6552	1.6						
<b>Main Buyers</b>				<b>Receipts 24/01/2003</b>					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
				2002	2003	2002	2003		
Chargeurs Wool	1547	1921	-19.5	29 380 949	31 047 039	31 047 039	31 047 039	-5.4	
ADF	1444	352	310.2	<b>Next Auction</b>					
G Modiano	1176	2731	-56.9	<b>Name</b>	<b>Date</b>	<b>Offerings (Bales)</b>			
Stucken	1137	2284	-50.2	S A Wool Exchange	05/02/2003	± 6 200			
Beier Fin	580	976	-40.6	Van Lill Wool Buyers	-	-			
United Wool	458	1672	-72.6	Saunders et al.	-	-			
Fibres Int	240	361	-33.5	Lanata	-	-			
STD Wool	189	1633	-88.4						
CPC	156	67	132.8						

<b>Price Analysis</b>											
<b>Long Merino Fleece Wool (75 - 95mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	7 123	7 525	7	10	-5.3	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	6 856	6 772	10	8	1.2	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	6 756	6 596	3	12	2.4	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	6 653	6 466	7	17	2.9	19.8-20.2µ	6 523	6 389	1	1	2.1
20.3-20.7µ	6 538	6 449	11	18	1.4	20.3-20.7µ	6 122	6 087	1	3	0.6
20.8-21.2µ	6 530	6 395	16	18	2.1	20.8-21.2µ	6 431	6 068	2	1	6.0
21.3-21.7µ	6 472	6 349	10	34	1.9	21.3-21.7µ	6 382	6 283	1	1	1.6
21.8-22.2µ	6 441	6 305	14	18	2.2	21.8-22.2µ	6 408	6 225	2	2	2.9
22.3-22.7µ	6 445	6 292	10	27	2.4	22.3-22.7µ	6 991	0	1	0	0.0
22.8-23.2µ	6 377	6 255	3	14	1.9	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	6 302	6 221	1	9	1.3	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	6 230	6 146	3	4	1.4	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	5 974	0	2	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	5 874	0	3	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
<b>Medium to Long Merino Fleece Wool (60 - 70mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	7 441	7 702	20	41	-3.4	<18.7µ	6 804	7 570	11	3	0.0
18.8-19.2µ	6 682	6 709	7	27	-0.4	18.8-19.2µ	6 279	6 273	7	4	0.1
19.3-19.7µ	6 499	6 549	8	23	-0.8	19.3-19.7µ	6 353	6 231	8	7	2.0
19.8-20.2µ	6 455	6 322	10	37	2.1	19.8-20.2µ	6 206	6 154	6	14	0.8
20.3-20.7µ	6 462	6 198	12	48	4.3	20.3-20.7µ	6 239	6 022	15	33	3.6
20.8-21.2µ	6 445	6 266	16	44	2.9	20.8-21.2µ	6 246	6 025	25	33	3.7
21.3-21.7µ	6 408	6 211	16	51	3.2	21.3-21.7µ	6 210	5 966	19	31	4.1
21.8-22.2µ	6 350	6 209	12	40	2.3	21.8-22.2µ	6 262	5 868	10	19	6.7
22.3-22.7µ	6 448	6 241	9	32	3.3	22.3-22.7µ	6 174	6 043	9	7	2.2
22.8-23.2µ	6 237	6 192	6	23	0.7	22.8-23.2µ	6 299	6 017	1	6	4.7
23.3-23.7µ	6 210	6 028	2	12	3.0	23.3-23.7µ	0	6 053	0	2	0.0
23.8-24.2µ	6 207	6 062	4	8	2.4	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	6 039	5 965	1	4	1.2	24.3-24.7µ	5 877	0	1	0	0.0
24.8-25.2µ	0	5 917	0	3	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	5 802	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	5 420	0	1	0.0	>25.8µ	0	0	0	0	0.0

<b>Price Analysis</b>											
<b>Medium Merino Fleece Wool (40 - 55mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	6 255	6 351	13	31	-1.5	<18.7µ	6 167	6 224	18	14	-0.9
18.8-19.2µ	5 734	6 089	4	11	-5.8	18.8-19.2µ	6 131	5 779	7	14	6.1
19.3-19.7µ	6 016	5 912	6	26	1.7	19.3-19.7µ	5 977	5 665	14	22	5.5
19.8-20.2µ	5 913	5 960	11	24	-0.8	19.8-20.2µ	5 958	5 485	18	22	8.6
20.3-20.7µ	5 814	5 840	11	34	-0.4	20.3-20.7µ	5 883	5 577	33	31	5.5
20.8-21.2µ	6 020	5 859	15	30	2.8	20.8-21.2µ	6 027	5 532	17	23	9.0
21.3-21.7µ	5 892	5 884	14	34	0.1	21.3-21.7µ	5 971	5 681	16	23	5.1
21.8-22.2µ	5 889	5 814	7	20	1.3	21.8-22.2µ	5 941	5 507	10	15	7.9
22.3-22.7µ	5 944	5 841	12	18	1.8	22.3-22.7µ	5 859	5 695	2	8	2.9
22.8-23.2µ	5 648	5 711	4	17	-1.1	22.8-23.2µ	5 656	0	2	0	0.0
23.3-23.7µ	5 929	5 778	5	3	2.6	23.3-23.7µ	0	5 756	0	2	0.0
23.8-24.2µ	0	5 609	0	9	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	5 622	0	3	0.0	24.3-24.7µ	0	5 586	0	1	0.0
24.8-25.2µ	5 663	5 561	1	2	1.8	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	5 219	0	1	0.0	>25.8µ	0	0	0	0	0.0
<b>Short Merino Fleece Wool (20 - 35mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	4 930	4 649	3	1	6.0	<18.7µ	0	5 414	0	2	0.0
18.8-19.2µ	0	4 530	0	4	0.0	18.8-19.2µ	0	5 752	0	1	0.0
19.3-19.7µ	5 394	4 320	1	1	0.0	19.3-19.7µ	0	4 777	0	1	0.0
19.8-20.2µ	4 813	4 463	1	3	7.8	19.8-20.2µ	0	4 671	0	5	0.0
20.3-20.7µ	4 939	0	1	0	0.0	20.3-20.7µ	4 816	4 730	1	3	1.8
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	0	4 381	0	1	0.0
21.3-21.7µ	3 564	4 440	1	1	0.0	21.3-21.7µ	0	4 365	0	2	0.0
21.8-22.2µ	4 206	3 809	2	1	0.0	21.8-22.2µ	0	4 137	0	1	0.0
22.3-22.7µ	4 681	4 974	1	2	-5.9	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	4 457	3 741	2	1	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	4 653	0	2	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

<b>Other Types</b>					
<b>Spinners, Best and Good Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	0	6 833	0	5	0.0
Long Lambs (20μ)	0	0	0	0	0.0
Medium Lambs (19μ)	5 963	5 974	3	14	-0.2
Medium Lambs (20μ)	5 875	5 793	5	8	1.4
Long Bellies (20μ)	0	6 012	0	0	0.0
Long Bellies (21μ)	0	6 015	0	3	0.0
Medium Bellies (20μ)	6 017	5 763	3	3	4.4
Medium Bellies (21μ)	5 839	5 761	1	7	1.3
Long Locks (Good Color)	4 397	3 988	11	11	0.0
<b>Other Types</b>					
<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	6 737	6 342	1	2	6.2
Long Lambs (20μ)	6 263	6 201	1	2	1.0
Medium Lambs (19μ)	5 999	5 802	2	5	3.4
Medium Lambs (20μ)	5 998	5 685	1	4	5.5
Long Bellies (20μ)	0	0	0	0	0.0
Long Bellies (21μ)	6 071	0	1	0	0.0
Medium Bellies (20μ)	5 851	5 607	19	17	4.4
Medium Bellies (21μ)	5 837	5 612	4	11	4.0
Long Locks (Stain)	2 851	2 925	3	7	-2.6

### S.A. Market Indicator



### Aust Market Indicator

