

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **22-Jan-2003**

Catalogue Number **MR18**



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Market Commentary

WOOL MARKET SLIGHTLY EASIER

Port Elizabeth - The wool market was easier at this week's sale despite the depreciation of the currency to its lowest level in many weeks and Cape Wools' market indicator ended the day down 1% at R46,18/kg (clean)/kg (clean).

The local market followed the Australian market where prices also eased despite a weaker dollar. Local buyers say demand conditions further down the pipeline are 'worrying' with spinners and weavers resisting current price levels. Analysts say current levels may be supported over the short term by supply concerns from the primary processing industry with buyers stocking up in preparation for reduced supply levels later in the season. The total offering comprised 12 747 bales of which 94% was sold.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were unchanged at R67,72/kg, 20 microns dropped 1,9% at R64,66/kg, 21 microns eased 0,2% at R63,95/kg, 22 microns were down 0,8% at R63,05/kg, 23 microns were 1,5% cheaper at R62,55/kg, there were no quotes for 24 microns, but 25 microns were down 2,7% to close at R58,74/kg.

Approximately 7 000 bales will be offered at next week's sale.

Auction Analysis

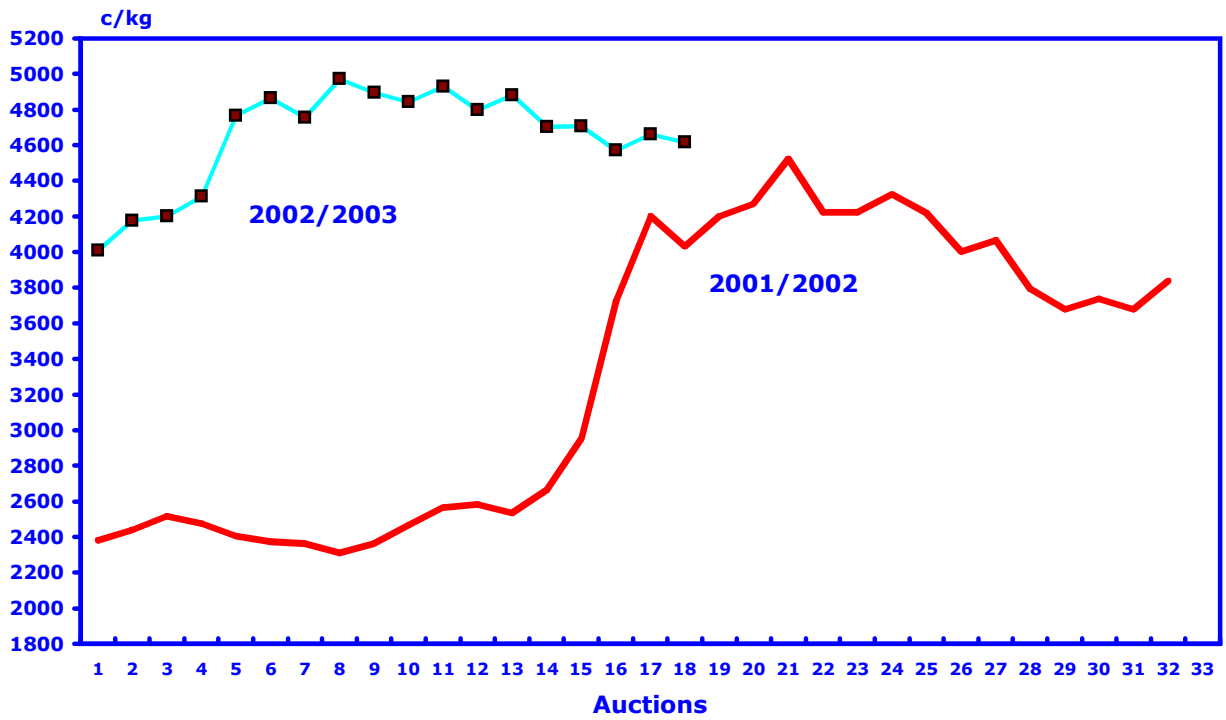
Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	43.2	30.6	Merino Fleeces	48.2	6 138	95.3	3 351	99.4	
Medium Wool	50.2	59.2	Merino Bellies	5.7	732	94.5	583	95.9	
Short Wool and Locks	6.6	10.2	Merino Lambs	8.6	1 099	87.0	605	94.9	
Fine Wool (<20µ)	22.0	14.1	Merino Locks	7.1	908	98.9	626	99.2	
Medium Wool (20 - 22µ)	57.1	59.9	Other	30.3	3 864	93.2	4 850	95.0	
Strong Wool (22 - 24µ)	19.0	24.9	Total	100.0	12 741	94.2	10 015	96.8	
Overstrong (24 - 27µ)	1.9	1.1							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 618	4 664	-1.0	Cape Town	686	636	92.7	1 143	1 118
AWEX EMI	1161	1192	-2.6	Durban	3 752	3 566	95.0	3 402	3 313
R/US Dollar	9.0000	8.8000	-2.3	Port Elizabeth	8 303	7 795	93.9	5 470	5 261
R/A Dollar	5.3050	5.1626	-2.8	Total	12 741	11 997	94.2	10 015	9 692
R/Euro	9.6552	9.2840	-4.0						
Main Buyers				Receipts 17/01/2003					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
				28 562 224	29 816 625	29 816 625	29 816 625		
G Modiano	2731	2625	4.0					-4.2	
Stucken	2284	1574	45.1	Next Auction					
Chargeurs Wool	1921	1822	5.4	Name		Date		Offerings (Bales)	
United Wool	1672	1406	18.9	S A Wool Exchange		29/01/2003		± 7 000	
STD Wool	1633	838	94.9	Van Lill Wool Buyers		-		-	
Beier Fin	976	872	11.9	Saunders et al.		-		-	
Fibres Int	361	111	225.2	Lanata		-		-	
ADF	352	389	-9.5						
CPC	67	55	21.8						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	7 525	7 038	10	1	6.9	<18.7µ	0	7 359	0	1	0.0
18.8-19.2µ	6 772	6 770	8	1	0.0	18.8-19.2µ	0	7 051	0	1	0.0
19.3-19.7µ	6 596	6 747	12	2	-2.2	19.3-19.7µ	0	6 531	0	1	0.0
19.8-20.2µ	6 466	6 588	17	2	-1.9	19.8-20.2µ	6 389	6 291	1	3	1.6
20.3-20.7µ	6 449	6 479	18	12	-0.5	20.3-20.7µ	6 087	6 357	3	2	-4.2
20.8-21.2µ	6 395	6 408	18	13	-0.2	20.8-21.2µ	6 068	6 396	1	1	-5.1
21.3-21.7µ	6 349	6 442	34	6	-1.4	21.3-21.7µ	6 283	5 848	1	3	7.4
21.8-22.2µ	6 305	6 354	18	7	-0.8	21.8-22.2µ	6 225	6 255	2	2	-0.5
22.3-22.7µ	6 292	6 414	27	14	-1.9	22.3-22.7µ	0	6 004	0	1	0.0
22.8-23.2µ	6 255	6 351	14	2	-1.5	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	6 221	6 290	9	5	-1.1	23.3-23.7µ	0	6 163	0	1	0.0
23.8-24.2µ	6 146	0	4	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	5 974	6 319	2	1	-5.5	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	5 874	6 040	3	2	-2.7	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	7 702	7 087	41	7	8.7	<18.7µ	7 570	6 627	3	7	14.2
18.8-19.2µ	6 709	6 687	27	2	0.3	18.8-19.2µ	6 273	6 263	4	1	0.2
19.3-19.7µ	6 549	6 521	23	7	0.4	19.3-19.7µ	6 231	6 210	7	8	0.3
19.8-20.2µ	6 322	6 413	37	14	-1.4	19.8-20.2µ	6 154	6 348	14	3	-3.1
20.3-20.7µ	6 198	6 341	48	19	-2.3	20.3-20.7µ	6 022	6 176	33	14	-2.5
20.8-21.2µ	6 266	6 336	44	26	-1.1	20.8-21.2µ	6 025	6 190	33	14	-2.7
21.3-21.7µ	6 211	6 360	51	23	-2.3	21.3-21.7µ	5 966	6 174	31	21	-3.4
21.8-22.2µ	6 209	6 278	40	23	-1.1	21.8-22.2µ	5 868	6 104	19	9	-3.9
22.3-22.7µ	6 241	6 280	32	21	-0.6	22.3-22.7µ	6 043	6 167	7	7	-2.0
22.8-23.2µ	6 192	6 303	23	9	-1.8	22.8-23.2µ	6 017	6 014	6	4	0.0
23.3-23.7µ	6 028	6 296	12	5	-4.3	23.3-23.7µ	6 053	6 200	2	1	-2.4
23.8-24.2µ	6 062	6 043	8	5	0.3	23.8-24.2µ	0	6 268	0	1	0.0
24.3-24.7µ	5 965	6 034	4	1	-1.1	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	5 917	0	3	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	5 802	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	5 420	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 351	6 245	31	12	1.7	<18.7µ	6 224	6 296	14	9	-1.2
18.8-19.2µ	6 089	6 087	11	11	0.0	18.8-19.2µ	5 779	6 023	14	3	-4.0
19.3-19.7µ	5 912	5 912	26	11	0.0	19.3-19.7µ	5 665	5 841	22	7	-3.0
19.8-20.2µ	5 960	6 021	24	19	-1.0	19.8-20.2µ	5 485	5 382	22	10	1.9
20.3-20.7µ	5 840	5 874	34	27	-0.6	20.3-20.7µ	5 577	5 963	31	17	-6.5
20.8-21.2µ	5 859	5 882	30	24	-0.4	20.8-21.2µ	5 532	5 714	23	22	-3.2
21.3-21.7µ	5 884	5 904	34	27	-0.3	21.3-21.7µ	5 681	5 889	23	23	-3.5
21.8-22.2µ	5 814	5 622	20	10	3.4	21.8-22.2µ	5 507	5 838	15	12	-5.7
22.3-22.7µ	5 841	5 810	18	21	0.5	22.3-22.7µ	5 695	5 788	8	7	-1.6
22.8-23.2µ	5 711	5 806	17	14	-1.6	22.8-23.2µ	0	5 810	0	2	0.0
23.3-23.7µ	5 778	5 913	3	8	-2.3	23.3-23.7µ	5 756	5 312	2	1	0.0
23.8-24.2µ	5 609	5 208	9	4	7.7	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	5 622	5 954	3	1	-5.6	24.3-24.7µ	5 586	5 115	1	1	0.0
24.8-25.2µ	5 561	5 559	2	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	5 641	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	5 219	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	4 649	4 595	1	2	1.2	<18.7µ	5 414	0	2	0	0.0
18.8-19.2µ	4 530	5 257	4	1	0.0	18.8-19.2µ	5 752	5 112	1	3	0.0
19.3-19.7µ	4 320	5 245	1	1	0.0	19.3-19.7µ	4 777	0	1	0	0.0
19.8-20.2µ	4 463	4 736	3	1	-5.8	19.8-20.2µ	4 671	4 176	5	1	0.0
20.3-20.7µ	0	5 079	0	2	0.0	20.3-20.7µ	4 730	4 598	3	3	2.9
20.8-21.2µ	0	4 250	0	3	0.0	20.8-21.2µ	4 381	5 287	1	2	0.0
21.3-21.7µ	4 440	5 162	1	1	0.0	21.3-21.7µ	4 365	0	2	0	0.0
21.8-22.2µ	3 809	0	1	0	0.0	21.8-22.2µ	4 137	0	1	0	0.0
22.3-22.7µ	4 974	5 578	2	1	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	3 741	0	1	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	4 397	0	1	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 833	6 850	5	2	-0.2
Long Lambs (20μ)	0	0	0	0	0.0
Medium Lambs (19μ)	5 974	5 911	14	7	1.1
Medium Lambs (20μ)	5 793	5 813	8	3	-0.3
Long Bellies (20μ)	6 012	5 988	4	4	0.4
Long Bellies (21μ)	6 015	0	3	0	0.0
Medium Bellies (20μ)	5 763	5 846	13	13	-1.4
Medium Bellies (21μ)	5 761	0	7	0	0.0
Long Locks (Good Color)	3 988	3 400	26	26	0.0
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 342	0	2	0	0.0
Long Lambs (20μ)	6 201	0	2	0	0.0
Medium Lambs (19μ)	5 802	6 163	5	4	-5.9
Medium Lambs (20μ)	5 685	5 371	4	2	5.9
Long Bellies (20μ)	0	5 918	0	1	0.0
Long Bellies (21μ)	0	6 072	0	2	0.0
Medium Bellies (20μ)	5 607	5 968	17	12	-6.1
Medium Bellies (21μ)	5 612	5 911	11	5	-5.1
Long Locks (Stain)	2 925	0	7	0	0.0

S.A. Market Indicator



Aust Market Indicator

