

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **4-Dec-2002**

Catalogue Number **MR15**



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Market Commentary

MARKET HOLDS FIRM

Port Elizabeth - The prices held relatively firm at this week's sale despite a major grease wool exporter pulling out of the market and Cape Wools' overall indicator finished the day up 1c/kg on the previous week at R47,07/kg (clean).

Prices were softer across the board in early trade but improved later in the day. The finer end of the market, however did not fully recover from earlier losses and ended the day easier - super fine wools were up to 4% cheaper. Local processors who, in view of the decreasing selection of good qualitywools, were stocking up saved the day. There are concerns about supplies in the New Year.

The indicator currently is up 17% on the opening level and 60% higher than a year ago. Industry leaders say the price increases seen in the past year have greatly improved producers' cash flows. It has also renewed interest in wool production. Growers who normally sell their clips in the first half of the season have expressed their satisfaction with this season's price levels as they were also now able to benefit from improved market conditions.

The offering comprised 7 635 bales of which 87,7% was sold.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were up a marginal 0,3% at R70,40/kg, 20 microns dropped 1,3% at R65,34/kg, 21 microns gained 1% at R65,53/kg, 22 microns were down 0,3% at R64,17/kg, 23 microns were 1,2% dearer at R63,91/kg, 24 microns were up a marginal 0,2% at R62,60/kg, and 25 microns gained 0,4% to close atR62,28/kg. Approximately 7 635 bales will be on offer at next week's sale, the last sale before the Christmas break.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	54.0	49.8	Merino Fleeces	46.4	3 546	86.5	3 703	85.3
Medium Wool	40.8	43.6	Merino Bellies	6.7	512	92.6	640	91.9
Short Wool and Locks	5.2	6.6	Merino Lambs	8.2	623	77.7	783	75.1
Fine Wool (<20µ)	17.9	18.2	Merino Locks	6.8	521	99.2	525	99.4
Medium Wool (20 - 22µ)	57.1	55.8	Other	31.9	2 433	88.5	3 612	88.2
Strong Wool (22 - 24µ)	23.9	23.7	Total	100.0	7 635	87.7	9 263	86.8
Overstrong (24 - 27µ)	1.1	2.3						

Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 707	4 706	0.0	Cape Town	790	733	92.8	1 121	954
AWEX EMI	1164	1178	-1.2	Durban	1 412	1 313	93.0	2 401	2 124
R/US Dollar	9.2300	9.1875	-0.5	Port Elizabeth	5 433	4 650	85.6	5 741	4 963
R/A Dollar	5.1733	5.1493	-0.5	Total	7 635	6 696	87.7	9 263	8 041
R/Euro	9.2254	9.1250	-1.1						

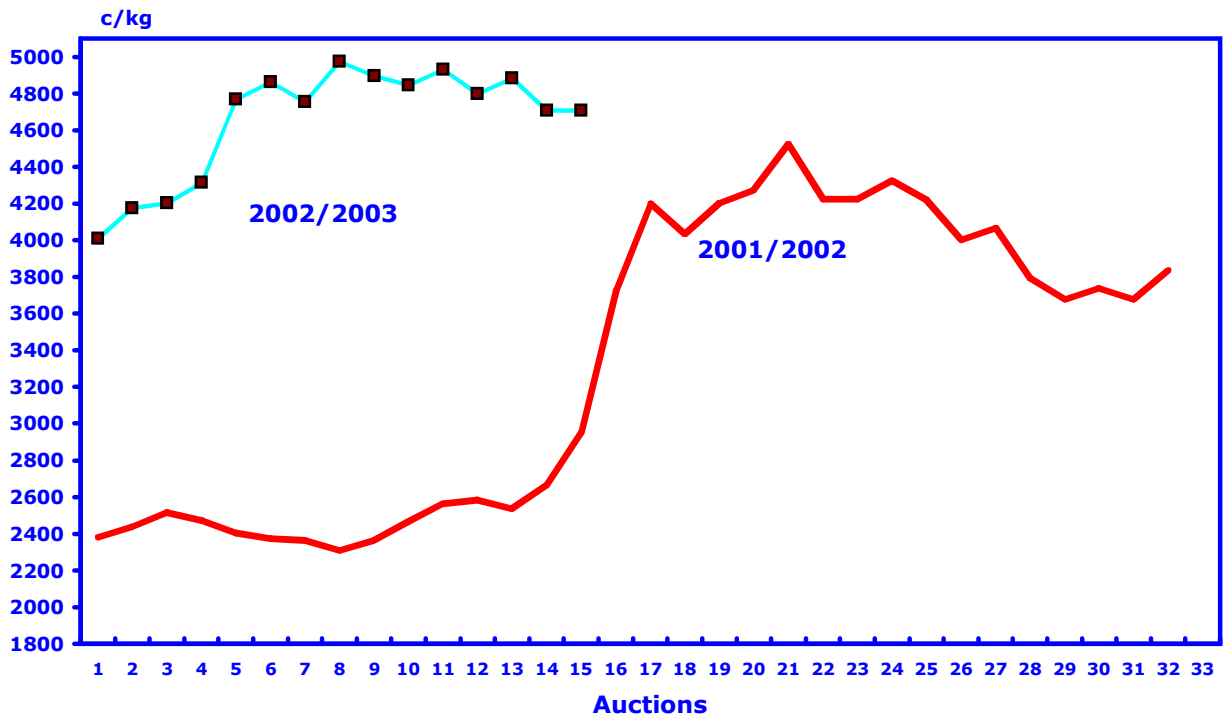
Main Buyers				Receipts 29/11/2002		
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)	Last Season (Kg)	% Change
				G Modiano	1499	1728
Stucken	1482	675	119.6	Next Auction		
Chargeurs Wool	1342	1461	-8.1	Name	Date	Offerings (Bales)
United Wool	1101	1611	-31.7	S A Wool Exchange	12/11/2002	± 9 000
STD Wool	660	396	66.7	Van Lill Wool Buyers	12/10/2002	± 573
Fibres Int	254	545	-53.4	Saunders et al.	12/10/2002	± 500
Beier Fin	236	580	-59.3	Lanata	12/10/2002	± 319
CPC	66	323	-79.6			
ADF	56	722	-92.2			

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	7 451	7 737	5	8	-3.7	<18.7µ	7 039	0	1	0	0.0
18.8-19.2µ	7 040	7 016	6	7	0.3	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	6 747	6 835	4	6	-1.3	19.3-19.7µ	6 573	0	1	0	0.0
19.8-20.2µ	6 534	6 617	4	19	-1.3	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	6 505	6 525	13	18	-0.3	20.3-20.7µ	6 339	6 419	1	2	-1.2
20.8-21.2µ	6 553	6 489	18	19	1.0	20.8-21.2µ	6 553	6 407	1	2	2.3
21.3-21.7µ	6 495	6 463	24	36	0.5	21.3-21.7µ	6 345	6 222	3	2	2.0
21.8-22.2µ	6 417	6 436	17	17	-0.3	21.8-22.2µ	0	6 220	0	4	0.0
22.3-22.7µ	6 393	6 388	20	14	0.1	22.3-22.7µ	6 327	0	1	0	0.0
22.8-23.2µ	6 391	6 315	9	8	1.2	22.8-23.2µ	6 376	6 232	1	3	2.3
23.3-23.7µ	6 355	6 253	4	8	1.6	23.3-23.7µ	6 165	0	1	0	0.0
23.8-24.2µ	6 260	6 247	3	7	0.2	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	6 180	6 215	2	3	-0.6	24.3-24.7µ	6 182	0	1	0	0.0
24.8-25.2µ	6 228	6 206	1	1	0.4	24.8-25.2µ	0	5 583	0	1	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	4 187	0	1	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	7 524	7 969	8	9	-5.6	<18.7µ	7 096	7 169	3	7	-1.0
18.8-19.2µ	6 883	6 945	10	12	-0.9	18.8-19.2µ	6 926	6 955	1	4	-0.4
19.3-19.7µ	6 661	6 616	13	15	0.7	19.3-19.7µ	6 567	6 422	4	8	2.3
19.8-20.2µ	6 445	6 553	18	13	-1.7	19.8-20.2µ	6 387	6 493	4	5	-1.6
20.3-20.7µ	6 397	6 435	35	21	-0.6	20.3-20.7µ	6 276	6 368	10	18	-1.4
20.8-21.2µ	6 417	6 388	27	24	0.5	20.8-21.2µ	6 250	6 219	11	19	0.5
21.3-21.7µ	6 386	6 344	27	31	0.7	21.3-21.7µ	6 065	6 135	26	25	-1.1
21.8-22.2µ	6 425	6 398	17	19	0.4	21.8-22.2µ	6 148	6 113	9	14	0.6
22.3-22.7µ	6 320	6 356	19	19	-0.6	22.3-22.7µ	6 219	6 193	8	10	0.4
22.8-23.2µ	6 285	6 334	12	8	-0.8	22.8-23.2µ	6 001	6 080	4	6	-1.3
23.3-23.7µ	6 281	6 259	10	9	0.4	23.3-23.7µ	0	6 102	0	6	0.0
23.8-24.2µ	6 098	6 179	4	2	-1.3	23.8-24.2µ	0	5 284	0	1	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	5 838	5 775	1	2	1.1
24.8-25.2µ	0	6 026	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	5 690	0	1	0	0.0	25.3-25.7µ	0	4 988	0	1	0.0
>25.8µ	0	5 614	0	1	0.0	>25.8µ	0	0	0	0	0.0

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 380	6 349	13	15	0.5	<18.7µ	5 571	6 434	3	7	0.0
18.8-19.2µ	6 221	6 141	6	2	1.3	18.8-19.2µ	6 682	6 177	2	4	0.0
19.3-19.7µ	6 037	5 939	10	7	1.6	19.3-19.7µ	5 720	5 883	5	4	-2.8
19.8-20.2µ	5 910	6 138	10	7	-3.7	19.8-20.2µ	6 040	5 984	5	7	0.9
20.3-20.7µ	5 791	5 682	20	14	1.9	20.3-20.7µ	5 646	5 806	9	10	-2.8
20.8-21.2µ	5 901	5 906	14	17	-0.1	20.8-21.2µ	5 633	5 677	14	14	-0.8
21.3-21.7µ	5 977	5 967	18	18	0.2	21.3-21.7µ	5 860	5 694	15	20	2.9
21.8-22.2µ	5 788	5 586	12	9	3.6	21.8-22.2µ	5 787	5 693	7	8	1.7
22.3-22.7µ	5 854	5 757	15	10	1.7	22.3-22.7µ	5 802	5 644	10	8	2.8
22.8-23.2µ	5 950	5 770	9	7	3.1	22.8-23.2µ	5 817	5 494	3	3	5.9
23.3-23.7µ	5 673	5 600	4	6	1.3	23.3-23.7µ	5 458	5 560	3	3	-1.8
23.8-24.2µ	6 063	5 346	1	4	0.0	23.8-24.2µ	0	5 168	0	1	0.0
24.3-24.7µ	4 935	0	1	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	5 881	0	1	0.0	24.8-25.2µ	0	5 430	0	1	0.0
25.3-25.7µ	4 992	5 827	1	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 076	0	2		0.0	<18.7µ	0	4 925	0	1	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	0	3 831	0	3	0.0
19.8-20.2µ	5 460	0	1	0	0.0	19.8-20.2µ	3 914	0	1	0	0.0
20.3-20.7µ	0	0	0	0	0.0	20.3-20.7µ	0	3 850	0	1	0.0
20.8-21.2µ	4 186	4 477	2	1	0.0	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	4 687	4 582	1	1	2.3	21.3-21.7µ	0	4 663	0	3	0.0
21.8-22.2µ	4 706	4 579	1	2	2.8	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	4 077	0	2	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	4 259	0	1	0	0.0	23.8-24.2µ	0	3 945	0	1	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 973	7 091	5	3	-1.7
Long Lambs (20μ)	6 486	0	4	0	0.0
Medium Lambs (19μ)	6 064	5 917	7	1	2.5
Medium Lambs (20μ)	5 961	5 766	4	3	3.4
Long Bellies (20μ)	6 088	6 018	2	2	1.2
Long Bellies (21μ)	5 702	5 828	1	3	-2.2
Medium Bellies (20μ)	5 903	5 853	8	8	0.9
Medium Bellies (21μ)	5 829	5 674	4	6	2.7
Long Locks (Good Color)	3 960	4 164	13	13	-4.9
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 709	6 957	4	3	-3.6
Long Lambs (20μ)	0	0	0	0	0.0
Medium Lambs (19μ)	6 317	6 405	4	2	-1.4
Medium Lambs (20μ)	6 072	5 689	4	5	6.7
Long Bellies (20μ)	6 031	6 021	4	3	0.2
Long Bellies (21μ)	5 873	5 883	1	4	-0.2
Medium Bellies (20μ)	5 724	5 637	17	11	1.5
Medium Bellies (21μ)	5 758	5 703	8	13	1.0
Long Locks (Stain)	3 014	3 072	1	9	-1.9

S.A. Market Indicator



Aust Market Indicator

