

**CAPE WOOLS SA**  
**Final Wool Sales Report and Price Summary**

Auction Date **27-Nov-2002**

Catalogue Number **MR 14**



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**Market Commentary**

**STRONG RAND PUSHES PRICES DOWN**

Port Elizabeth - Wool producers had to contend with lower prices at this week's sale, following the dramatic strengthening of the rand to its best level in many months, which resulted in Cape Wools' market indicator shedding 3,6% to close at R47,06/kg (clean).

The rand started powering ahead towards the end of last week week, hitting a high of R9,06 against the US dollar yesterday before dropping back to around the R9,18, the level at which it traded for most of today.

Traders say the market nevertheless held firm against the stronger currency since the indicator only shed 3,6% compared to the 5% appreciation in the value of the rand since last week's sale.

The effect of the currency was evident from the start of sale with prices for all categories opening 3% to 4% lower. This trend continued throughout the day.

A total of 9 263 bales were on offer of which 96% changed hands.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 5,1% at R70,16/kg, 20 microns dropped 3,6% at R66,17/kg, 21 microns shed 3,6% at R64,89/kg, 22 microns were down 3,9% at R64,36/kg, 23 microns were 4,7% cheaper at R63,15/kg, 24 microns were down 4,4% at R62,47/kg, but there were no quotes for 25 microns.

Approximately 7 800 bales will be on offer at next week's sale, the penultimate sale before the Christmas break.

**Auction Analysis**

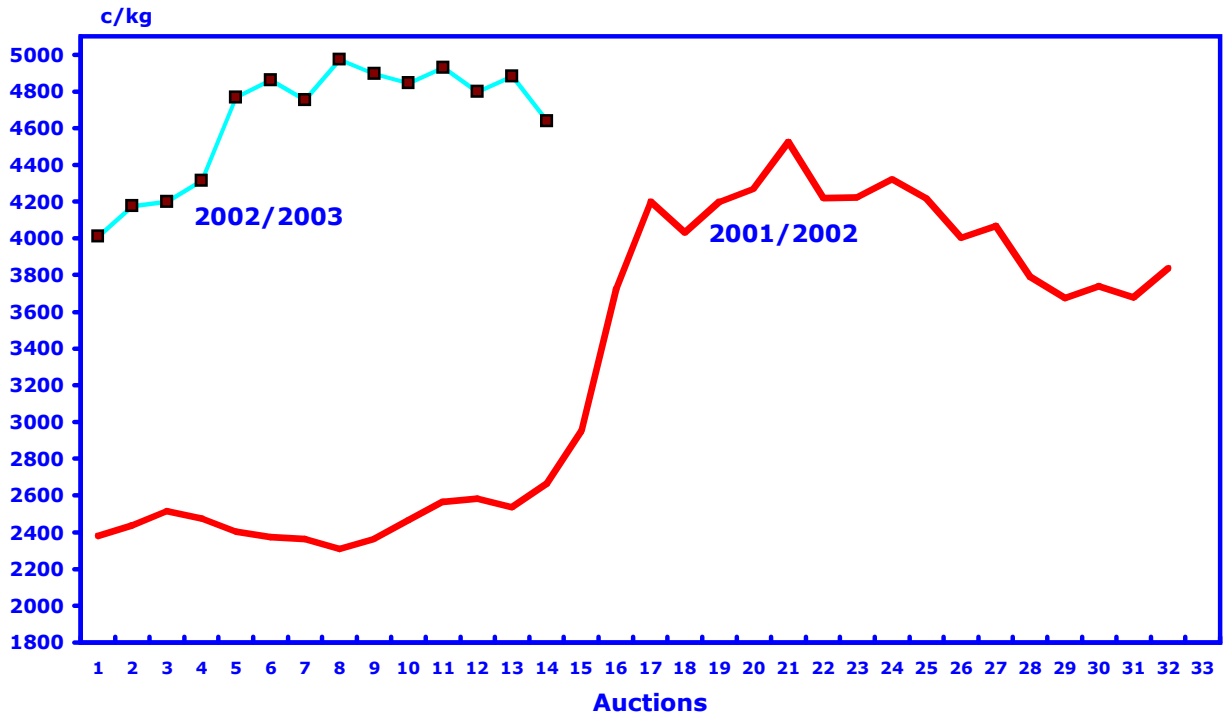
<b>Composition of Fleece Offerings</b>				<b>Analysis of Offerings</b>					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	49.8	53.1	Merino Fleeces	40.0	3 703	85.3	4 967	95.7	
Medium Wool	43.6	39.7	Merino Bellies	6.9	640	91.9	728	96.8	
Short Wool and Locks	6.6	7.3	Merino Lambs	8.5	783	75.1	774	90.3	
Fine Wool (<20µ)	18.2	17.3	Merino Locks	5.7	525	99.4	829	99.4	
Medium Wool (20 - 22µ)	55.8	54.8	Other	39.0	3 612	88.2	3 394	96.1	
Strong Wool (22 - 24µ)	23.7	26.3	<b>Total</b>	<b>100.0</b>	<b>9 263</b>	<b>86.8</b>	<b>10 692</b>	<b>95.8</b>	
Overstrong (24 - 27µ)	2.3	1.6							
<b>Other Indicators</b>				<b>Offerings per Port</b>					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
<b>SA Market Indicator</b>	<b>4 706</b>	<b>4 882</b>	<b>-3.6</b>	Cape Town	1 121	954	85.1	1 574	1 481
AWEX EMI	1178	1163	1.3	Durban	2 401	2 124	88.5	2 344	2 299
R/US Dollar	9.1875	9.6700	5.0	Port Elizabeth	5 741	4 963	86.4	6 774	6 464
R/A Dollar	5.1493	5.4025	4.7	<b>Total</b>	<b>9 263</b>	<b>8 041</b>	<b>86.8</b>	<b>10 692</b>	<b>10 244</b>
R/Euro	9.1250	9.6893	5.8						
<b>Main Buyers</b>				<b>Receipts 22/11/2002</b>					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
G Modiano	1728	1789	-3.4	21 416 212		21 868 719		-2.1	
United Wool	1611	1542	4.5	<b>Next Auction</b>					
Chargeurs Wool	1461	2024	-27.8	<b>Name</b>		<b>Date</b>		<b>Offerings (Bales)</b>	
ADF	722	1735	-58.4	S A Wool Exchange		04/12/2002		± 7 800	
Stucken	675	1436	-53.0	Van Lill Wool Buyers		-		-	
Beier Fin	580	657	-11.7	Saunders et al.		-		-	
Fibres Int	545	417	30.7	Lanata		-		-	
STD Wool	396	458	-13.5						
CPC	323	186	73.7						

<b>Price Analysis</b>											
<b>Long Merino Fleece Wool (75 - 95mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	7 737	8 166	8	11	-5.3	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	7 016	7 396	7	16	-5.1	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	6 835	7 029	6	14	-2.7	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	6 617	6 868	19	18	-3.6	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	6 525	6 751	18	31	-3.3	20.3-20.7µ	6 419	6 368	2	2	0.8
20.8-21.2µ	6 489	6 728	19	22	-3.6	20.8-21.2µ	6 407	6 687	2	3	-4.2
21.3-21.7µ	6 463	6 744	36	35	-4.2	21.3-21.7µ	6 222	0	2	0	0.0
21.8-22.2µ	6 436	6 698	17	32	-3.9	21.8-22.2µ	6 220	6 608	4	1	-5.9
22.3-22.7µ	6 388	6 666	14	18	-4.2	22.3-22.7µ	0	6 533	0	5	0.0
22.8-23.2µ	6 315	6 625	8	23	-4.7	22.8-23.2µ	6 232	6 406	3	5	-2.7
23.3-23.7µ	6 253	6 595	8	15	-5.2	23.3-23.7µ	0	6 469	0	3	0.0
23.8-24.2µ	6 247	6 536	7	7	-4.4	23.8-24.2µ	0	6 519	0	1	0.0
24.3-24.7µ	6 215	6 509	3	4	-4.5	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	6 206	0	1	0	0.0	24.8-25.2µ	5 583	0	1	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	4 187	0	1	0	0.0
<b>Medium to Long Merino Fleece Wool (60 - 70mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	7 969	8 188	9	19	-2.7	<18.7µ	7 169	7 279	7	1	-1.5
18.8-19.2µ	6 945	7 180	12	10	-3.3	18.8-19.2µ	6 955	7 104	4	3	-2.1
19.3-19.7µ	6 616	6 998	15	18	-5.5	19.3-19.7µ	6 422	7 005	8	5	-8.3
19.8-20.2µ	6 553	6 773	13	24	-3.2	19.8-20.2µ	6 493	6 665	5	6	-2.6
20.3-20.7µ	6 435	6 692	21	37	-3.8	20.3-20.7µ	6 368	6 652	18	11	-4.3
20.8-21.2µ	6 388	6 686	24	27	-4.5	20.8-21.2µ	6 219	6 586	19	19	-5.6
21.3-21.7µ	6 344	6 641	31	30	-4.5	21.3-21.7µ	6 135	6 428	25	26	-4.5
21.8-22.2µ	6 398	6 644	19	31	-3.7	21.8-22.2µ	6 113	6 338	14	22	-3.5
22.3-22.7µ	6 356	6 620	19	21	-4.0	22.3-22.7µ	6 193	6 418	10	21	-3.5
22.8-23.2µ	6 334	6 631	8	11	-4.5	22.8-23.2µ	6 080	6 278	6	10	-3.1
23.3-23.7µ	6 259	6 504	9	9	-3.8	23.3-23.7µ	6 102	6 330	6	9	-3.6
23.8-24.2µ	6 179	6 496	2	6	-4.9	23.8-24.2µ	5 284	0	1	0	0.0
24.3-24.7µ	0	6 457	0	7	0.0	24.3-24.7µ	5 775	0	2	0	0.0
24.8-25.2µ	6 026	6 407	2	1	-5.9	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	4 988	0	1	0	0.0
>25.8µ	5 614	5 706	1	1	-1.6	>25.8µ	0	0	0	0	0.0

<b>Price Analysis</b>											
<b>Medium Merino Fleece Wool (40 - 55mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	6 349	6 511	15	12	-2.5	<18.7µ	6 434	5 487	7	2	0.0
18.8-19.2µ	6 141	6 316	2	10	-2.8	18.8-19.2µ	6 177	5 616	4	5	0.0
19.3-19.7µ	5 939	6 191	7	16	-4.1	19.3-19.7µ	5 883	6 372	4	8	0.0
19.8-20.2µ	6 138	6 025	7	11	1.9	19.8-20.2µ	5 984	6 174	7	11	-3.1
20.3-20.7µ	5 682	5 810	14	13	-2.2	20.3-20.7µ	5 806	5 967	10	15	-2.7
20.8-21.2µ	5 906	5 996	17	32	-1.5	20.8-21.2µ	5 677	5 912	14	12	-4.0
21.3-21.7µ	5 967	5 847	18	28	2.1	21.3-21.7µ	5 694	5 736	20	21	-0.7
21.8-22.2µ	5 586	5 852	9	19	-4.6	21.8-22.2µ	5 693	5 856	8	11	-2.8
22.3-22.7µ	5 757	6 027	10	22	-4.5	22.3-22.7µ	5 644	5 837	8	13	-3.3
22.8-23.2µ	5 770	5 960	7	13	-3.2	22.8-23.2µ	5 494	6 081	3	3	0.0
23.3-23.7µ	5 600	5 917	6	8	-5.3	23.3-23.7µ	5 560	5 306	3	1	4.8
23.8-24.2µ	5 346	6 124	4	2	0.0	23.8-24.2µ	5 168	0	1	0	0.0
24.3-24.7µ	0	5 557	0	3	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	5 881	0	1	0	0.0	24.8-25.2µ	5 430	0	1	0	0.0
25.3-25.7µ	5 827	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	5 419	0	1	0.0	>25.8µ	0	0	0	0	0.0
<b>Short Merino Fleece Wool (20 - 35mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	0	5 628	0	1	0.0	<18.7µ	4 925	5 045	1	1	-2.4
18.8-19.2µ	0	4 820	0	1	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	4 829	0	1	0.0	19.3-19.7µ	3 831	0	3	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	0	3 836	0	2	0.0
20.3-20.7µ	0	4 775	0	2	0.0	20.3-20.7µ	3 850	0	1	0	0.0
20.8-21.2µ	4 477	4 477	1	3	0.0	20.8-21.2µ	0	4 435	0	3	0.0
21.3-21.7µ	4 582	4 860	1	3	-5.7	21.3-21.7µ	4 663	4 024	3	1	0.0
21.8-22.2µ	4 579	5 434	2	4	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	4 795	0	2	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	3 945	0	1	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

<b>Other Types</b>					
<b>Spinners, Best and Good Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	7 091	7 506	3	1	-5.5
Long Lambs (20μ)	0	6 831	0	3	0.0
Medium Lambs (19μ)	5 917	6 221	1	3	-4.9
Medium Lambs (20μ)	5 766	5 964	3	1	-3.3
Long Bellies (20μ)	6 018	6 231	3	3	-3.4
Long Bellies (21μ)	5 828	6 188	3	4	-5.8
Medium Bellies (20μ)	5 853	6 255	3	3	-6.4
Medium Bellies (21μ)	5 674	6 026	6	7	-5.8
Long Locks (Good Color)	4 164	4 212	16	16	-1.1
<b>Other Types</b>					
<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	6 957	7 141	3	2	-2.6
Long Lambs (20μ)	0	6 631	0	1	0.0
Medium Lambs (19μ)	6 405	6 695	2	2	-4.3
Medium Lambs (20μ)	5 689	6 568	5	2	0.0
Long Bellies (20μ)	6 021	6 404	3	2	-6.0
Long Bellies (21μ)	5 883	6 132	4	3	-4.1
Medium Bellies (20μ)	5 637	5 855	11	7	-3.7
Medium Bellies (21μ)	5 703	5 968	13	9	-4.4
Long Locks (Stain)	3 072	3 316	9	7	-7.4

### S.A. Market Indicator



### Aust Market Indicator

