

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **20-Nov-2002**

Catalogue Number **MR 13**



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Market Commentary

WOOL MARKET ENDS STRONGER

Port Elizabeth - With only three sales to go before the Christmas break this week's sale once again saw strong competition from all sectors of the trade and Cape Wools' indicator gained 1,8% to close at R48,82/kg (clean). This is slightly lower than the seasonal high of R49,75/kg posted mid-October and up 22% on the opening level.

Topmakers and grease wool exporters are stocking up before the recess amid concerns about availability in the New Year. Main buyers at this week's sale were Chargeurs, Modiano, ADF and United Wool.

Prices were mixed with the finer end of the market posting gains while the medium to stronger categories were mostly unchanged. The biggest increases were seen in very fine categories (finer than 19 microns), which were up 4% on average; 20 to 22 microns were largely unchanged, while 23 microns gained 1%; 24 microns were unchanged, but there were no quotes for 25 microns.

A total of 10 692 bales was offered of which 96% was sold.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were up 0,3% at R73,96/kg, 20 microns were a marginal 0,2% down at R68,68/kg, 21 microns were up a marginal 0,2% at R67,28/kg, 22 microns were up 0,5% at R66,98/kg, 23 microns were 0,8% dearer at R66,25/kg, 24 microns were marginally up at R65,36/kg, but there no quotes for 25 microns.

Approximately 8 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	53.1	56.2	Merino Fleeces	46.5	4 967	95.7	6 043	86.0
Medium Wool	39.7	36.1	Merino Bellies	6.8	728	96.8	843	96.4
Short Wool and Locks	7.3	7.6	Merino Lambs	7.2	774	90.3	1 078	81.5
Fine Wool (<20µ)	17.3	16.7	Merino Locks	7.8	829	99.4	874	98.5
Medium Wool (20 - 22µ)	54.8	56.3	Other	31.7	3 394	96.1	3 576	92.3
Strong Wool (22 - 24µ)	26.3	25.8	Total	100.0	10 692	95.8	12 414	89.0
Overstrong (24 - 27µ)	1.6	1.3						

Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 882	4 798	1.8	Cape Town	1 574	1 481	94.1	1 435	1 178
AWEX EMI	1163	1143	1.7	Durban	2 344	2 299	98.1	2 269	2 117
R/US Dollar	9.6700	9.8170	1.5	Port Elizabeth	6 774	6 464	95.4	8 710	7 759
R/A Dollar	5.4025	5.5096	1.9	Total	10 692	10 244	95.8	12 414	11 054
R/Euro	9.6893	9.9191	2.3						

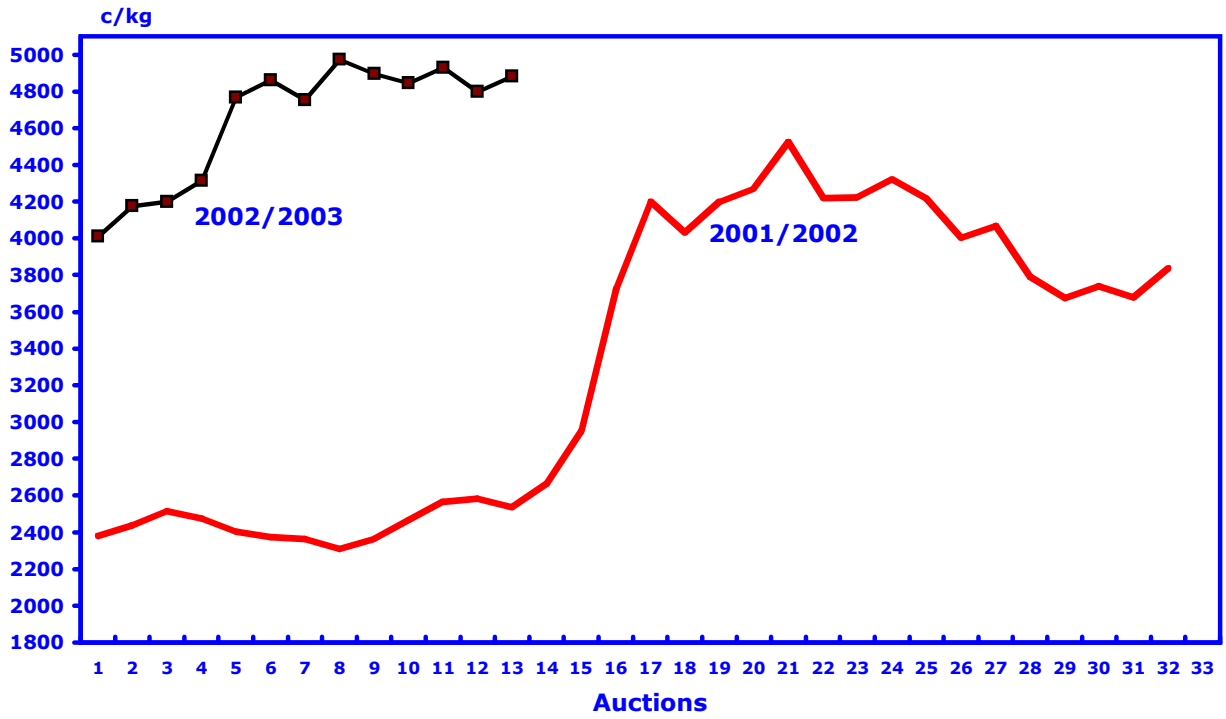
Main Buyers				Receipts 15/11/2002		
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)	Last Season (Kg)	% Change
				Chargeurs Wool	2024	2266
G Modiano	1789	1910	-6.3	Next Auction		
ADF	1735	1922	-9.7	Name	Date	Offerings (Bales)
United Wool	1542	1897	-18.7	S A Wool Exchange	27/11/2002	± 8 000
Stucken	1436	1080	33.0	Van Lill Wool Buyers	26/11/2002	± 425
Beier Fin	657	742	-11.5	Saunders et al.	26/11/2002	± 550
STD Wool	458	668	-31.4	Lanata	26/11/2002	± 117
Fibres Int	417	449	-7.1			
CPC	186	120	55.0			

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	8 166	7 840	11	4	4.2	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	7 396	7 375	16	7	0.3	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	7 029	7 139	14	18	-1.5	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	6 868	6 884	18	25	-0.2	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	6 751	6 767	31	22	-0.2	20.3-20.7µ	6 368	6 625	2	4	-3.9
20.8-21.2µ	6 728	6 714	22	34	0.2	20.8-21.2µ	6 687	6 455	3	3	3.6
21.3-21.7µ	6 744	6 720	35	39	0.4	21.3-21.7µ	0	6 660	0	6	0.0
21.8-22.2µ	6 698	6 664	32	42	0.5	21.8-22.2µ	6 608	6 461	1	5	2.3
22.3-22.7µ	6 666	6 593	18	29	1.1	22.3-22.7µ	6 533	6 241	5	6	4.7
22.8-23.2µ	6 625	6 570	23	32	0.8	22.8-23.2µ	6 406	6 495	5	2	-1.4
23.3-23.7µ	6 595	6 650	15	18	-0.8	23.3-23.7µ	6 469	6 367	3	2	1.6
23.8-24.2µ	6 536	6 521	7	9	0.2	23.8-24.2µ	6 519	0	1	0	0.0
24.3-24.7µ	6 509	6 549	4	4	-0.6	24.3-24.7µ	0	6 099	0	3	0.0
24.8-25.2µ	0	6 402	0	4	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	5 781	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	6 406	0	1	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	8 188	9 002	19	17	-9.0	<18.7µ	7 279	8 114	1	8	-10.3
18.8-19.2µ	7 180	7 317	10	15	-1.9	18.8-19.2µ	7 104	7 341	3	6	-3.2
19.3-19.7µ	6 998	7 084	18	20	-1.2	19.3-19.7µ	7 005	6 908	5	7	1.4
19.8-20.2µ	6 773	6 765	24	22	0.1	19.8-20.2µ	6 665	6 648	6	7	0.3
20.3-20.7µ	6 692	6 685	37	39	0.1	20.3-20.7µ	6 652	6 482	11	9	2.6
20.8-21.2µ	6 686	6 649	27	26	0.6	20.8-21.2µ	6 586	6 458	19	20	2.0
21.3-21.7µ	6 641	6 554	30	32	1.3	21.3-21.7µ	6 428	6 498	26	37	-1.1
21.8-22.2µ	6 644	6 563	31	21	1.2	21.8-22.2µ	6 338	6 385	22	21	-0.7
22.3-22.7µ	6 620	6 482	21	15	2.1	22.3-22.7µ	6 418	6 213	21	19	3.3
22.8-23.2µ	6 631	6 523	11	24	1.7	22.8-23.2µ	6 278	6 388	10	10	-1.7
23.3-23.7µ	6 504	6 454	9	11	0.8	23.3-23.7µ	6 330	6 087	9	3	4.0
23.8-24.2µ	6 496	6 444	6	5	0.8	23.8-24.2µ	0	6 488	0	2	0.0
24.3-24.7µ	6 457	6 450	7	3	0.1	24.3-24.7µ	0	6 340	0	2	0.0
24.8-25.2µ	6 407	6 478	1	3	-1.1	24.8-25.2µ	0	5 033	0	1	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	5 706	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 511	7 270	12	14	-10.4	<18.7µ	5 487	6 533	2	6	-16.0
18.8-19.2µ	6 316	6 750	10	4	-6.4	18.8-19.2µ	5 616	6 381	5	4	-12.0
19.3-19.7µ	6 191	6 389	16	13	-3.1	19.3-19.7µ	6 372	5 780	8	6	0.0
19.8-20.2µ	6 025	6 223	11	18	-3.2	19.8-20.2µ	6 174	6 324	11	7	-2.4
20.3-20.7µ	5 810	6 079	13	25	-4.4	20.3-20.7µ	5 967	5 939	15	17	0.5
20.8-21.2µ	5 996	5 830	32	17	2.8	20.8-21.2µ	5 912	6 046	12	10	-2.2
21.3-21.7µ	5 847	5 981	28	34	-2.2	21.3-21.7µ	5 736	5 957	21	25	-3.7
21.8-22.2µ	5 852	5 870	19	18	-0.3	21.8-22.2µ	5 856	5 869	11	25	-0.2
22.3-22.7µ	6 027	5 966	22	21	1.0	22.3-22.7µ	5 837	5 792	13	10	0.8
22.8-23.2µ	5 960	5 875	13	9	1.5	22.8-23.2µ	6 081	5 228	3	6	0.0
23.3-23.7µ	5 917	5 952	8	6	-0.6	23.3-23.7µ	5 306	5 872	1	4	0.0
23.8-24.2µ	6 124	6 073	2	5	0.8	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	5 557	5 782	3	1	-3.9	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	5 419	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 628	5 219	1	3	7.8	<18.7µ	5 045	0	1	0	0.0
18.8-19.2µ	4 820	0	1	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 829	5 029	1	2	-4.0	19.3-19.7µ	0	4 770	0	1	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	3 836	5 674	2	1	0.0
20.3-20.7µ	4 775	5 512	2	4	0.0	20.3-20.7µ	0	5 379	0	1	0.0
20.8-21.2µ	4 477	5 564	3	2	0.0	20.8-21.2µ	4 435	0	3	0	0.0
21.3-21.7µ	4 860	5 005	3	1	-2.9	21.3-21.7µ	4 024	0	1	0	0.0
21.8-22.2µ	5 434	0	4	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	5 499	0	1	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	4 795	5 346	2	2	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 506	6 850	1	7	9.6
Long Lambs (20μ)	6 831	6 912	3	3	-1.2
Medium Lambs (19μ)	6 221	6 396	3	8	-2.7
Medium Lambs (20μ)	5 964	5 550	1	2	7.4
Long Bellies (20μ)	6 231	6 230	4	4	0.0
Long Bellies (21μ)	6 188	6 284	4	6	-1.5
Medium Bellies (20μ)	6 255	6 000	3	3	4.2
Medium Bellies (21μ)	6 026	5 846	7	5	3.1
Long Locks (Good Color)	4 212	4 116	11	11	2.3
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 141	7 207	2	5	-0.9
Long Lambs (20μ)	6 631	6 725	1	2	-1.4
Medium Lambs (19μ)	6 695	6 319	2	2	5.9
Medium Lambs (20μ)	6 568	6 558	2	1	0.2
Long Bellies (20μ)	6 404	6 304	2	5	1.6
Long Bellies (21μ)	6 132	6 165	3	4	-0.5
Medium Bellies (20μ)	5 855	5 935	7	14	-1.3
Medium Bellies (21μ)	5 968	5 962	9	10	0.1
Long Locks (Stain)	3 316	3 401	7	10	-2.5

S.A. Market Indicator



Aust Market Indicator

