

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **6-Nov-2002**

Catalogue Number **MR 11**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

WOOL MARKET STRENGTHENS

Port Elizabeth - The wool market was back on track at this week's auction sale after slipping last week and prices for most categories firmed despite the stronger rand and relatively large offering. Cape Wools overall market indicator gained 1,8% to close at R49,32/kg (clean).

Although it is slightly lower than the seasonal high reached in mid-October, the indicator currently is up 23% on the opening sale and 92% higher than the same sale last season.

Wool flow to the market is expected to increase in the following weeks up to the Christmas break. A recent survey indicated that the majority of producers (78%) planned to shear from August through November. Receipts to date stand at 17,9 million kg, which is a marginal 0,3% down on the same period last season.

This week saw grease wool exporters and processors competing fiercely for the 10 717 bales of which 95% was cleared to the trade.

The sharpest increases were posted in the middle to broader microns with 21, 22 and 24 microns gaining around 2%. Wools finer than 19 microns, however, were down 6% on average.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 0,9% at R76,85/kg, 20 microns were up a marginal 0,2% at R71,21/kg, 21 microns rose 2 % at R70,53/kg, 22 microns firmed 1,9% at R69,13/kg, 23 microns were 0,5% dearer at R67,86/kg, 24 microns were up 1,8% at R67,60/kg, and 25 microns gained 0,3% at R65,86/kg.

Approximately 10 500 bales will be on offer at next week's sale.

Auction Analysis

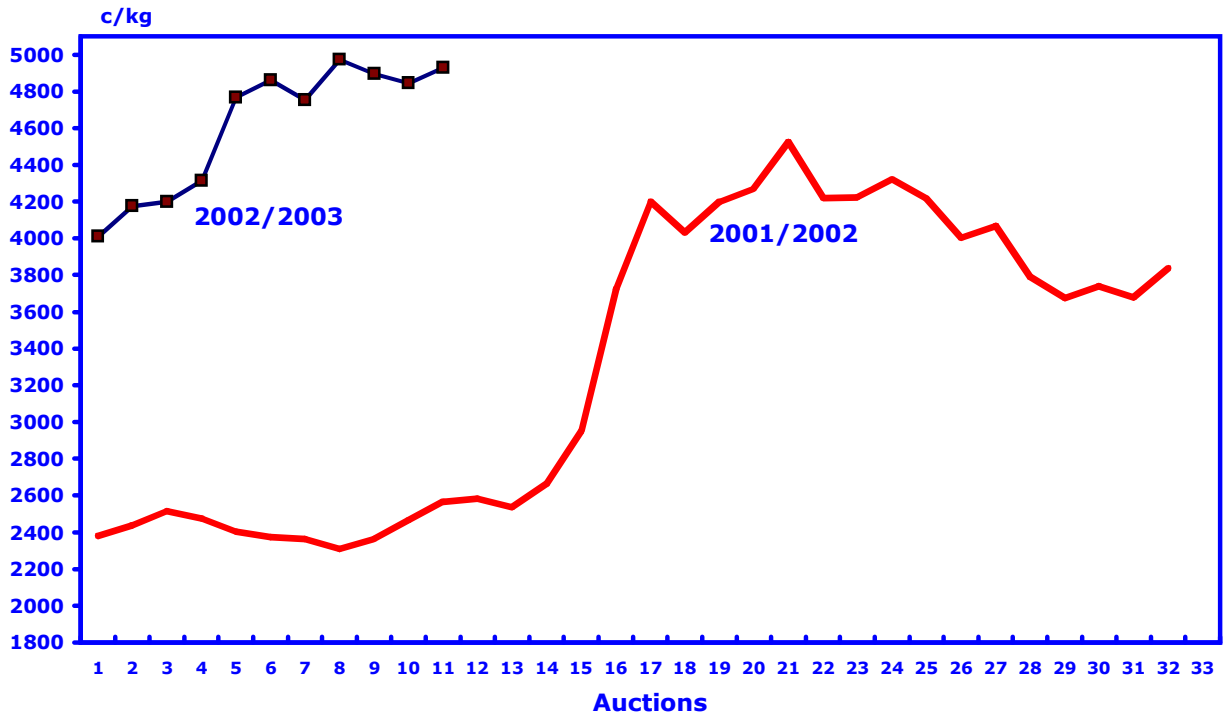
Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	54.3	59.1	Merino Fleeces	45.7	4 903	97.6	4 386	95.2	
Medium Wool	38.7	34.2	Merino Bellies	6.1	653	99.5	682	98.7	
Short Wool and Locks	7.0	6.7	Merino Lambs	7.8	832	92.8	721	91.1	
Fine Wool (<20µ)	18.3	15.8	Merino Locks	6.5	693	97.8	550	99.6	
Medium Wool (20 - 22µ)	56.0	58.0	Other	33.9	3 636	94.3	2 585	94.1	
Strong Wool (22 - 24µ)	24.6	24.4	Total	100.0	10 717	96.2	8 924	95.1	
Overstrong (24 - 27µ)	1.2	1.8							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 932	4 845	1.8	Cape Town	2 259	2 121	93.9	1 832	1 745
AWEX EMI	1177	1136	3.6	Durban	2 120	2 008	94.7	1 482	1 417
R/US Dollar	9.9000	10.1500	2.5	Port Elizabeth	6 338	6 183	97.6	5 610	5 322
R/A Dollar	5.5494	5.6306	1.4	Total	10 717	10 312	96.2	8 924	8 484
R/Euro	9.8733	9.9734	1.0						
Main Buyers				Receipts 01/11/2002					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
Chargeurs Wool	2164	1613	34.2	17 904 632		17 959 339		-0.3	
ADF	1928	1345	43.3	Next Auction					
G Modiano	1784	1329	34.2	Name		Date		Offerings (Bales)	
Stucken	1481	1446	2.4	S A Wool Exchange		13/11/2002		± 10 500	
United Wool	1174	1187	-1.1	Van Lill Wool Buyers		11/12/2002		± 744	
Beier Fin	834	684	21.9	Saunders et al.		11/12/2002		± 1 270	
Fibres Int	504	466	8.2	Lanata		-		-	
STD Wool	424	319	32.9						
CPC	19	95	-80.0						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	8 196	8 732	15	15	-6.1	<18.7µ	8 412	0	1	0	0.0
18.8-19.2µ	7 685	7 755	7	6	-0.9	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	7 392	7 304	15	24	1.2	19.3-19.7µ	7 319	7 071	1	1	3.5
19.8-20.2µ	7 121	7 109	26	22	0.2	19.8-20.2µ	0	6 979	0	1	0.0
20.3-20.7µ	7 095	6 995	20	25	1.4	20.3-20.7µ	0	6 895	0	3	0.0
20.8-21.2µ	7 053	6 915	38	30	2.0	20.8-21.2µ	6 969	6 743	5	6	3.4
21.3-21.7µ	6 950	6 834	43	33	1.7	21.3-21.7µ	6 952	6 746	3	3	3.1
21.8-22.2µ	6 913	6 787	29	26	1.9	21.8-22.2µ	6 764	6 630	4	8	2.0
22.3-22.7µ	6 861	6 758	27	24	1.5	22.3-22.7µ	6 808	6 467	4	4	5.3
22.8-23.2µ	6 786	6 751	8	20	0.5	22.8-23.2µ	6 731	6 634	2	4	1.5
23.3-23.7µ	6 790	6 719	7	18	1.1	23.3-23.7µ	6 497	6 565	1	3	-1.0
23.8-24.2µ	6 760	6 641	8	5	1.8	23.8-24.2µ	0	6 324	0	1	0.0
24.3-24.7µ	6 696	6 629	5	6	1.0	24.3-24.7µ	0	6 485	0	1	0.0
24.8-25.2µ	6 586	6 569	1	2	0.3	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	6 538	6 449	1	1	1.4	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	8 254	8 785	23	11	-6.0	<18.7µ	7 560	7 907	2	1	-4.4
18.8-19.2µ	7 601	7 508	10	10	1.2	18.8-19.2µ	7 369	7 571	4	2	-2.7
19.3-19.7µ	7 280	7 218	13	13	0.9	19.3-19.7µ	7 127	7 167	7	5	-0.6
19.8-20.2µ	6 992	6 981	32	13	0.2	19.8-20.2µ	6 878	6 851	13	9	0.4
20.3-20.7µ	6 937	6 883	33	28	0.8	20.3-20.7µ	6 821	6 600	11	14	3.4
20.8-21.2µ	6 906	6 856	24	28	0.7	20.8-21.2µ	6 882	6 582	20	18	4.6
21.3-21.7µ	6 860	6 773	40	37	1.3	21.3-21.7µ	6 762	6 605	21	24	2.4
21.8-22.2µ	6 765	6 634	20	17	2.0	21.8-22.2µ	6 627	6 486	30	29	2.2
22.3-22.7µ	6 809	6 732	18	20	1.1	22.3-22.7µ	6 522	6 471	20	16	0.8
22.8-23.2µ	6 414	6 685	11	20	-4.1	22.8-23.2µ	6 734	6 119	6	9	10.0
23.3-23.7µ	6 757	6 648	11	10	1.6	23.3-23.7µ	6 516	6 047	3	9	7.8
23.8-24.2µ	6 730	6 553	5	2	2.7	23.8-24.2µ	6 114	6 604	1	2	-7.4
24.3-24.7µ	6 632	6 619	2	3	0.2	24.3-24.7µ	6 487	0	1	0	0.0
24.8-25.2µ	0	6 388	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 344	6 238	20	13	1.7	<18.7µ	6 561	6 443	5	6	1.8
18.8-19.2µ	6 617	6 229	9	5	6.2	18.8-19.2µ	7 384	7 257	6	3	1.7
19.3-19.7µ	6 350	6 606	13	5	-3.9	19.3-19.7µ	6 012	5 872	7	2	2.4
19.8-20.2µ	6 266	6 458	20	12	-3.0	19.8-20.2µ	6 213	6 388	4	2	-2.7
20.3-20.7µ	6 061	6 278	17	19	-3.5	20.3-20.7µ	6 123	6 159	19	11	-0.6
20.8-21.2µ	5 955	6 106	23	19	-2.5	20.8-21.2µ	5 995	5 956	16	18	0.6
21.3-21.7µ	6 130	6 089	29	17	0.7	21.3-21.7µ	5 899	5 617	27	21	5.0
21.8-22.2µ	6 249	6 032	26	8	3.6	21.8-22.2µ	5 912	5 708	9	8	3.6
22.3-22.7µ	6 189	6 222	23	12	-0.5	22.3-22.7µ	5 903	5 405	11	14	9.2
22.8-23.2µ	6 356	6 226	7	4	2.1	22.8-23.2µ	6 075	5 661	4	8	7.3
23.3-23.7µ	6 289	5 760	7	5	9.2	23.3-23.7µ	5 937	5 571	1	3	6.6
23.8-24.2µ	5 482	6 113	1	2	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	6 567	6 233	1	1	5.4	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	5 971	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 576	4 616	2	1	0.0	<18.7µ	4 389	0	2	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	5 023	0	1	0	0.0
19.3-19.7µ	5 149	4 259	3	1	0.0	19.3-19.7µ	4 390	0	1	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	4 582	5 576	2	2	0.0	20.3-20.7µ	0	3 304	0	1	0.0
20.8-21.2µ	5 653	4 812	3	2	0.0	20.8-21.2µ	4 644	4 404	1	1	5.5
21.3-21.7µ	0	4 572	0	2	0.0	21.3-21.7µ	4 587	4 827	1	3	-5.0
21.8-22.2µ	0	5 142	0	1	0.0	21.8-22.2µ	0	4 725	0	1	0.0
22.3-22.7µ	5 021	0	1	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	3 858	0	1	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 693	7 573	6	2	1.6
Long Lambs (20μ)	7 203	6 915	2	3	4.2
Medium Lambs (19μ)	6 367	6 477	7	7	-1.7
Medium Lambs (20μ)	6 368	5 992	2	1	6.3
Long Bellies (20μ)	6 318	6 154	6	6	2.7
Long Bellies (21μ)	6 366	5 992	1	3	6.2
Medium Bellies (20μ)	6 083	5 876	12	12	3.5
Medium Bellies (21μ)	6 005	5 708	4	4	5.2
Long Locks (Good Color)	4 431	4 280	11	11	3.5
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 448	7 845	2	1	-5.1
Long Lambs (20μ)	7 009	6 930	1	2	1.1
Medium Lambs (19μ)	7 401	6 519	2	2	13.5
Medium Lambs (20μ)	6 310	5 592	7	3	12.8
Long Bellies (20μ)	6 226	5 857	5	4	6.3
Long Bellies (21μ)	6 100	6 152	3	3	-0.9
Medium Bellies (20μ)	6 110	5 816	6	16	5.1
Medium Bellies (21μ)	6 093	5 854	11	11	4.1
Long Locks (Stain)	3 783	3 456	6	6	9.5

S.A. Market Indicator



Aust Market Indicator

