

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **30-Oct-2002**

Catalogue Number **MR 10**



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Market Commentary

WOOL MARKET SLIGHTLY SOFTER

Port Elizabeth - The wool market remained fairly stable at this week's sale with prices for most categories hovering around last week's levels for most of the day to eventually finish slightly cheaper. Cape Wools indicator was down 1,1% at R48,45/kg (clean).

There was good competition from all sectors of the trade with topmakers buying the bulk of the offering. The day started off with prices easing slightly across the board, but some categories, 19 microns and 25 microns, later improved and ended the day dearer.

Results from a recent grower survey carried out on behalf of Cape Wools to establish a production-forecast model for the industry indicate that production is likely to stabilise or even increase slightly in 2002/03. Thirty two per cent of the respondents said they planned to expand their flocks, mainly as a result of higher prices; 55% said their production would remain at the same level; and 13% had plans to reduce their flocks, citing stock theft and predator problems as the main reasons. Production has been falling over the past decade and last season came to 47,5 million kg, down almost 50% compared to 1990/91. This week's offering comprised 8 924 bales of which 95% was sold.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 1,5% at R77,55/kg, 20 microns were down a marginal 0,1% at R71,09/kg 21 microns were unchanged at R69,15/kg, 22 microns eased 0,3% at R67,87/kg, 23 microns were 0,4% dearer at R67,51/kg, 24 microns were down 0,5% at R66,41/kg, and 25 microns were 1,6% dearer at R65,69/kg.

Approximately 10 500 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	59.1	55.8	Merino Fleeces	49.1	4 386	95.2	5 347	86.1	
Medium Wool	34.2	37.9	Merino Bellies	7.6	682	98.7	694	97.3	
Short Wool and Locks	6.7	6.4	Merino Lambs	8.1	721	91.1	772	89.5	
Fine Wool (<20µ)	15.8	13.5	Merino Locks	6.2	550	99.6	808	98.8	
Medium Wool (20 - 22µ)	58.0	54.9	Other	29.0	2 585	94.1	2 685	89.8	
Strong Wool (22 - 24µ)	24.4	30.3	Total	100.0	8 924	95.1	10 306	89.1	
Overstrong (24 - 27µ)	1.8	1.3							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 845	4 898	-1.1	Cape Town	1 832	1 745	95.3	1 973	1 545
AWEX EMI	1136	1139	-0.3	Durban	1 482	1 417	95.6	1 428	1 222
R/US Dollar	10.1500	10.1700	0.2	Port Elizabeth	5 610	5 322	94.9	6 905	6 413
R/A Dollar	5.6306	5.6211	-0.2	Total	8 924	8 484	95.1	10 306	9 180
R/Euro	9.9734	9.9513	-0.2						
Main Buyers				Receipts 25/10/2002					
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
				15 498 558	16 464 255	-5.9			
Chargeurs Wool	1613	1991	-19.0						
Stucken	1446	1504	-3.9						
ADF	1345	1792	-24.9						
G Modiano	1329	945	40.6						
United Wool	1187	1316	-9.8						
Beier Fin	684	714	-4.2						
Fibres Int	466	231	101.7						
STD Wool	319	631	-49.4						
CPC	95	56	69.6						
				Next Auction					
				Name	Date	Offerings (Bales)			
				S A Wool Exchange	06/11/2002	± 10 500			
				Van Lill Wool Buyers	-	-			
				Saunders et al.	-	-			
				Lanata	-	-			

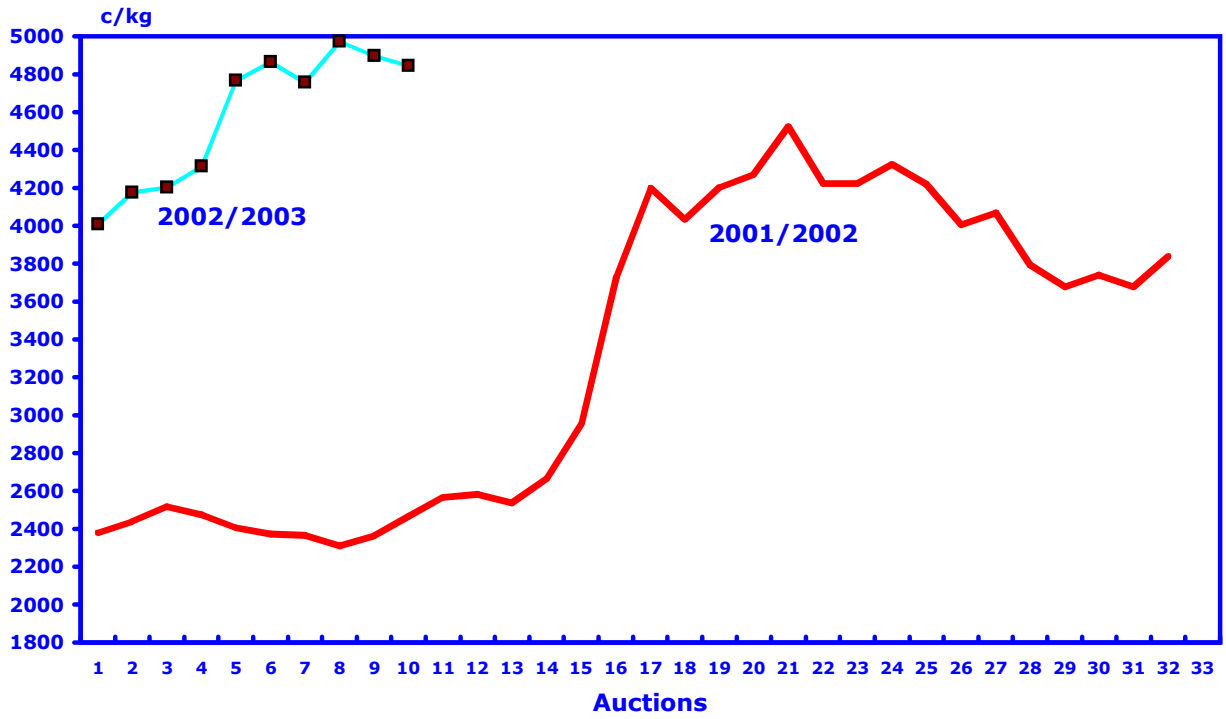
Price Analysis										
Long Merino Fleece Wool (75 - 95mm)										
Spinners, Best and Good Topmakers						Average to Inferior Topmakers				
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold	
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week
<18.7µ	8 732	9 094	15	19	-4.0	<18.7µ	0	0	0	0
18.8-19.2µ	7 755	7 643	6	15	1.5	18.8-19.2µ	0	0	0	0
19.3-19.7µ	7 304	7 326	24	14	-0.3	19.3-19.7µ	7 071	0	1	0
19.8-20.2µ	7 109	7 118	22	21	-0.1	19.8-20.2µ	6 979	6 865	1	1
20.3-20.7µ	6 995	7 055	25	25	-0.8	20.3-20.7µ	6 895	7 080	3	1
20.8-21.2µ	6 915	6 916	30	31	0.0	20.8-21.2µ	6 743	6 826	6	2
21.3-21.7µ	6 834	6 875	33	31	-0.6	21.3-21.7µ	6 746	6 693	3	6
21.8-22.2µ	6 787	6 811	26	35	-0.3	21.8-22.2µ	6 630	6 739	8	9
22.3-22.7µ	6 758	6 770	24	35	-0.2	22.3-22.7µ	6 467	6 671	4	5
22.8-23.2µ	6 751	6 721	20	22	0.4	22.8-23.2µ	6 634	6 625	4	7
23.3-23.7µ	6 719	6 764	18	13	-0.7	23.3-23.7µ	6 565	6 569	3	1
23.8-24.2µ	6 641	6 672	5	13	-0.5	23.8-24.2µ	6 324	6 654	1	1
24.3-24.7µ	6 629	6 531	6	6	1.5	24.3-24.7µ	6 485	6 342	1	1
24.8-25.2µ	6 569	6 464	2	1	1.6	24.8-25.2µ	0	0	0	0
25.3-25.7µ	6 449	6 326	1	1	2.0	25.3-25.7µ	0	0	0	0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0
Medium to Long Merino Fleece Wool (60 - 70mm)										
Spinners, Best and Good Topmakers						Average to Inferior Topmakers				
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold	
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week
<18.7µ	8 785	8 589	11	18	2.3	<18.7µ	7 907	0	1	0
18.8-19.2µ	7 508	7 507	10	13	0.0	18.8-19.2µ	7 571	7 316	2	6
19.3-19.7µ	7 218	7 260	13	16	-0.6	19.3-19.7µ	7 167	7 096	5	3
19.8-20.2µ	6 981	6 974	13	22	0.1	19.8-20.2µ	6 851	6 941	9	5
20.3-20.7µ	6 883	6 973	28	28	-1.3	20.3-20.7µ	6 600	6 798	14	14
20.8-21.2µ	6 856	6 843	28	31	0.2	20.8-21.2µ	6 582	6 542	18	15
21.3-21.7µ	6 773	6 746	37	38	0.4	21.3-21.7µ	6 605	6 675	24	24
21.8-22.2µ	6 634	6 723	17	19	-1.3	21.8-22.2µ	6 486	6 595	29	18
22.3-22.7µ	6 732	6 717	20	40	0.2	22.3-22.7µ	6 471	6 481	16	19
22.8-23.2µ	6 685	6 615	20	16	1.1	22.8-23.2µ	6 119	6 351	9	11
23.3-23.7µ	6 648	6 634	10	18	0.2	23.3-23.7µ	6 047	6 484	9	7
23.8-24.2µ	6 553	6 609	2	4	-0.9	23.8-24.2µ	6 604	6 593	2	3
24.3-24.7µ	6 619	6 422	3	3	3.1	24.3-24.7µ	0	0	0	0
24.8-25.2µ	6 388	6 392	1	3	-0.1	24.8-25.2µ	0	5 804	0	1
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0

Price Analysis										
Medium Merino Fleece Wool (40 - 55mm)										
Spinners, Best and Good Topmakers						Average to Inferior Topmakers				
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold	
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week
<18.7µ	6 238	6 861	13	14	-9.1	<18.7µ	6 443	6 813	6	2
18.8-19.2µ	6 229	6 632	5	6	-6.1	18.8-19.2µ	7 257	7 438	3	2
19.3-19.7µ	6 606	6 597	5	8	0.1	19.3-19.7µ	5 872	6 649	2	6
19.8-20.2µ	6 458	6 075	12	9	6.3	19.8-20.2µ	6 388	5 960	2	5
20.3-20.7µ	6 278	6 118	19	22	2.6	20.3-20.7µ	6 159	6 437	11	8
20.8-21.2µ	6 106	6 126	19	20	-0.3	20.8-21.2µ	5 956	6 054	18	9
21.3-21.7µ	6 089	6 105	17	18	-0.3	21.3-21.7µ	5 617	5 812	21	17
21.8-22.2µ	6 032	6 133	8	24	-1.6	21.8-22.2µ	5 708	5 556	8	9
22.3-22.7µ	6 222	6 069	12	21	2.5	22.3-22.7µ	5 405	5 692	14	10
22.8-23.2µ	6 226	6 119	4	10	1.7	22.8-23.2µ	5 661	5 222	8	7
23.3-23.7µ	5 760	5 753	5	5	0.1	23.3-23.7µ	5 571	5 535	3	6
23.8-24.2µ	6 113	5 907	2	1	3.5	23.8-24.2µ	0	5 909	0	2
24.3-24.7µ	6 233	0	1	0	0.0	24.3-24.7µ	0	6 153	0	1
24.8-25.2µ	5 971	5 343	1	1	0.0	24.8-25.2µ	0	0	0	0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0

Short Merino Fleece Wool (20 - 35mm)										
Spinners, Best and Good Topmakers						Average to Inferior Topmakers				
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold	
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week
<18.7µ	4 616	5 419	1	4	-14.8	<18.7µ	0	3 821	0	1
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0
19.3-19.7µ	4 259	0	1	0	0.0	19.3-19.7µ	0	4 082	0	1
19.8-20.2µ	0	4 398	0	1	0.0	19.8-20.2µ	0	5 267	0	1
20.3-20.7µ	5 576	5 778	2	1	-3.5	20.3-20.7µ	3 304	4 391	1	2
20.8-21.2µ	4 812	4 203	2	3	0.0	20.8-21.2µ	4 404	5 695	1	1
21.3-21.7µ	4 572	5 511	2	1	0.0	21.3-21.7µ	4 827	0	3	0
21.8-22.2µ	5 142	5 336	1	2	-3.6	21.8-22.2µ	4 725	0	1	0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	5 157	0	1
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	3 858	0	1	0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 573	7 634	2	7	-0.8
Long Lambs (20μ)	6 915	6 995	3	3	-1.1
Medium Lambs (19μ)	6 477	6 211	7	6	4.3
Medium Lambs (20μ)	5 992	6 750	1	1	0.0
Long Bellies (20μ)	6 154	6 267	5	5	-1.8
Long Bellies (21μ)	5 992	5 957	3	3	0.6
Medium Bellies (20μ)	5 876	5 847	2	2	0.5
Medium Bellies (21μ)	5 708	5 764	4	3	-1.0
Long Locks (Good Color)	4 280	4 258	11	11	0.5
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 845	7 571	1	2	3.6
Long Lambs (20μ)	6 930	7 137	2	2	-2.9
Medium Lambs (19μ)	6 519	6 667	2	4	-2.2
Medium Lambs (20μ)	5 592	5 999	3	4	-6.8
Long Bellies (20μ)	5 857	5 983	4	3	-2.1
Long Bellies (21μ)	6 152	5 979	3	4	2.9
Medium Bellies (20μ)	5 816	5 944	16	13	-2.1
Medium Bellies (21μ)	5 854	5 568	11	19	5.1
Long Locks (Stain)	3 456	3 592	6	6	-3.8

S.A. Market Indicator



Aust Market Indicator

