

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **23/10/2002**

Catalogue Number **MR09**



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Market Commentary

STRONGER RAND PUSHES WOOL PRICES DOWN

Port Elizabeth - After last week's strong rally, prices were softer at this week's sale and Cape Wools' indicator shed 1,5% to close at R48,98/kg (clean).

The decline can be attributed mainly to a considerably stronger currency, with the rand trading at its best levels in months. The sale got off to a slow start with the average prices for most categories down 4% to 5% but later in the day regained some losses. Fine wools were in strong demand with wools finer than 19 microns posting gains of 7% on average, with two bales of 16 microns fetching R110,80/kg (greasy) and 110/kg (greasy) respectively. The broader micron categories recorded the biggest drops.

In contrast to last week, when grease wool exporters dominated the market, this week's saw local topmakers buying larger quantities. The offering comprised 10 306 bales of which 97% was sold.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 1,4% at R76,43/kg, 20 microns were down 3% at R71,18/kg, 21 microns softened 3,9% at R71,93/kg, 22 microns eased 5% at R68,11/kg, 23 microns were 3,7% cheaper at R67,21/kg, 24 microns were down 3,1% at R66,72/kg, and 25 microns were 3% cheaper at R64,64/kg.

Approximately 8 900 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	55.8	58.4	Merino Fleeces	51.9	5 347	86.1	3 365	98.5
Medium Wool	37.9	36.3	Merino Bellies	6.7	694	97.3	394	99.0
Short Wool and Locks	6.4	5.3	Merino Lambs	7.5	772	89.5	618	94.0
Fine Wool (<20µ)	13.5	12.4	Merino Locks	7.8	808	98.8	451	99.1
Medium Wool (20 - 22µ)	54.9	52.1	Other	26.1	2 685	89.8	1 585	95.0
Strong Wool (22 - 24µ)	30.3	32.8	Total	100.0	10 306	89.1	6 413	97.3
Overstrong (24 - 27µ)	1.3	2.6						

Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 898	4 975	-1.5	Cape Town	1 973	1 545	78.3	1 348	1 280
AWEX EMI	1139	1169	-2.6	Durban	1 428	1 222	85.6	1 205	1 130
R/US Dollar	10.1700	10.4300	2.5	Port Elizabeth	6 905	6 413	92.9	3 860	3 830
R/A Dollar	5.6211	5.7045	1.5	Total	10 306	9 180	89.1	6 413	6 240
R/Euro	9.9513	10.2391	2.8						

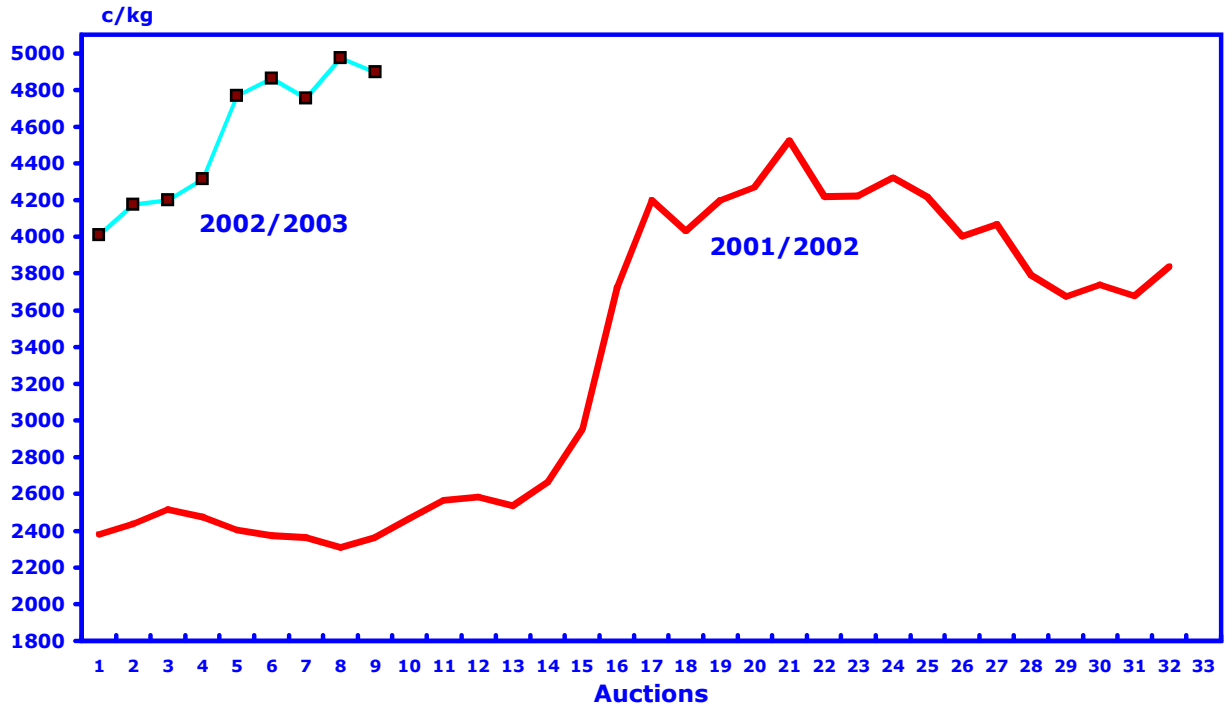
Main Buyers				Receipts 18/10/2002		
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)	Last Season (Kg)	% Change
				Chargeurs Wool	1991	721
ADF	1792	1806	-0.8	Next Auction		
Stucken	1504	604	149.0	Name	Date	Offerings (Bales)
United Wool	1316	748	75.9	S A Wool Exchange	30/10/2002	± 8 900
G Modiano	945	1618	-41.6	Van Lill Wool Buyers	-	-
Beier Fin	714	426	67.6	Saunders et al.	-	-
STD Wool	631	123	413.0	Lanata	-	-
Fibres Int	231	38	507.9			
CPC	56	156	-64.1			

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	9 094	8 464	19	10	7.4	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	7 643	7 751	15	5	-1.4	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	7 326	7 454	14	13	-1.7	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	7 118	7 341	21	11	-3.0	19.8-20.2µ	6 865	0	1	0	0.0
20.3-20.7µ	7 055	7 263	25	17	-2.9	20.3-20.7µ	7 080	0	1	0	0.0
20.8-21.2µ	6 916	7 193	31	18	-3.9	20.8-21.2µ	6 826	7 086	2	2	-3.7
21.3-21.7µ	6 875	7 124	31	28	-3.5	21.3-21.7µ	6 693	6 523	6	3	2.6
21.8-22.2µ	6 811	7 176	35	15	-5.1	21.8-22.2µ	6 739	6 993	9	3	-3.6
22.3-22.7µ	6 770	6 994	35	28	-3.2	22.3-22.7µ	6 671	6 191	5	1	7.8
22.8-23.2µ	6 721	6 980	22	18	-3.7	22.8-23.2µ	6 625	6 908	7	1	-4.1
23.3-23.7µ	6 764	6 963	13	11	-2.9	23.3-23.7µ	6 569	0	1	0	0.0
23.8-24.2µ	6 672	6 886	13	6	-3.1	23.8-24.2µ	6 654	6 884	1	2	-3.3
24.3-24.7µ	6 531	6 809	6	4	-4.1	24.3-24.7µ	6 342	0	1	0	0.0
24.8-25.2µ	6 464	6 665	1	6	-3.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	6 326	6 362	1	1	-0.6	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	8 589	8 399	18	6	2.3	<18.7µ	0	6 840	0	2	0.0
18.8-19.2µ	7 507	7 591	13	7	-1.1	18.8-19.2µ	7 316	7 109	6	2	2.9
19.3-19.7µ	7 260	7 454	16	5	-2.6	19.3-19.7µ	7 096	7 065	3	4	0.4
19.8-20.2µ	6 974	7 198	22	9	-3.1	19.8-20.2µ	6 941	6 396	5	3	8.5
20.3-20.7µ	6 973	7 243	28	16	-3.7	20.3-20.7µ	6 798	7 007	14	6	-3.0
20.8-21.2µ	6 843	7 076	31	16	-3.3	20.8-21.2µ	6 542	6 826	15	9	-4.1
21.3-21.7µ	6 746	7 040	38	13	-4.2	21.3-21.7µ	6 675	6 741	24	18	-1.0
21.8-22.2µ	6 723	6 945	19	17	-3.2	21.8-22.2µ	6 595	6 631	18	12	-0.5
22.3-22.7µ	6 717	6 899	40	15	-2.6	22.3-22.7µ	6 481	6 520	19	11	-0.6
22.8-23.2µ	6 615	6 914	16	11	-4.3	22.8-23.2µ	6 351	6 755	11	4	-6.0
23.3-23.7µ	6 634	6 875	18	12	-3.5	23.3-23.7µ	6 484	6 015	7	1	7.8
23.8-24.2µ	6 609	6 868	4	4	-3.8	23.8-24.2µ	6 593	6 998	3	1	-5.8
24.3-24.7µ	6 422	0	3	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	6 392	0	3	0	0.0	24.8-25.2µ	5 804	0	1	0	0.0
25.3-25.7µ	0	6 293	0	2	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	6 386	0	1	0.0	>25.8µ	0	0	0	0	0.0

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 861	7 335	14	6	-6.5	<18.7µ	6 813	0	2	0	0.0
18.8-19.2µ	6 632	6 564	6	4	1.0	18.8-19.2µ	7 438	6 325	2	2	0.0
19.3-19.7µ	6 597	6 264	8	4	5.3	19.3-19.7µ	6 649	6 273	6	5	6.0
19.8-20.2µ	6 075	6 429	9	7	-5.5	19.8-20.2µ	5 960	0	5	0	0.0
20.3-20.7µ	6 118	6 204	22	11	-1.4	20.3-20.7µ	6 437	5 816	8	6	0.0
20.8-21.2µ	6 126	6 339	20	15	-3.3	20.8-21.2µ	6 054	5 849	9	4	3.5
21.3-21.7µ	6 105	6 363	18	23	-4.1	21.3-21.7µ	5 812	6 032	17	8	-3.6
21.8-22.2µ	6 133	6 420	24	15	-4.5	21.8-22.2µ	5 556	5 877	9	10	-5.5
22.3-22.7µ	6 069	6 376	21	10	-4.8	22.3-22.7µ	5 692	6 046	10	7	-5.9
22.8-23.2µ	6 119	6 325	10	10	-3.3	22.8-23.2µ	5 222	5 983	7	6	0.0
23.3-23.7µ	5 753	6 289	5	7	-8.5	23.3-23.7µ	5 535	5 911	6	5	-6.4
23.8-24.2µ	5 907	6 369	1	4	-7.3	23.8-24.2µ	5 909	5 550	2	1	6.5
24.3-24.7µ	0	6 091	0	1	0.0	24.3-24.7µ	6 153	0	1	0	0.0
24.8-25.2µ	5 343	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 419	0	4		0.0	<18.7µ	3 821	0	1	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	4 082	4 456	1	1	-8.4
19.8-20.2µ	4 398	5 503	1	2	0.0	19.8-20.2µ	5 267	3 988	1	2	0.0
20.3-20.7µ	5 778	0	1	0	0.0	20.3-20.7µ	4 391	0	2	0	0.0
20.8-21.2µ	4 203	0	3	0	0.0	20.8-21.2µ	5 695	5 316	1	1	7.1
21.3-21.7µ	5 511	5 319	1	1	3.6	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	5 336	4 989	2	1	7.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	5 532	0	1	0.0	22.3-22.7µ	5 157	0	1	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 634	7 747	7	7	-1.5
Long Lambs (20μ)	6 995	7 147	3	2	-2.1
Medium Lambs (19μ)	6 211	6 953	6	3	-10.7
Medium Lambs (20μ)	6 750	6 402	1	1	5.4
Long Bellies (20μ)	6 267	0	4	4	0.0
Long Bellies (21μ)	5 957	6 114	3	3	-2.6
Medium Bellies (20μ)	5 847	5 975	4	4	-2.1
Medium Bellies (21μ)	5 764	5 693	3	3	1.2
Long Locks (Good Color)	4 258	4 485	13	13	-5.0
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 571	7 204	2	1	5.1
Long Lambs (20μ)	7 137	0	2	0	0.0
Medium Lambs (19μ)	6 667	6 762	4	1	-1.4
Medium Lambs (20μ)	5 999	6 959	4	1	-13.8
Long Bellies (20μ)	5 983	5 957	3	3	0.4
Long Bellies (21μ)	5 979	6 121	4	2	-2.3
Medium Bellies (20μ)	5 944	5 886	13	6	1.0
Medium Bellies (21μ)	5 568	5 942	19	7	-6.3
Long Locks (Stain)	3 592	3 665	6	4	-2.0

S.A. Market Indicator



Aust Market Indicator

