

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **16-Oct-2002**

Catalogue Number **MR 08**



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Market Commentary

WOOL MARKET AT A FRESH HIGH

Port Elizabeth - After softening at last week's sale, this week saw the wool market surging to a fresh high with Cape Wools' market indicator testing the R50/kg-level to finish the day at R49,75/kg (clean) - up 4,6% on last week and up 24% on opening. This is also 10% above last season's seasonal high.

Grease wool exporters dominated the auction floor, with the two largest grease wool exporters (Modiano and ADF) taking up over 50% of the fairly small offering, while topmakers were holding back as a result of the higher price levels. The local market followed Australia, where prices were also up on last week following renewed fears that the biggest effects of the supply shortage resulting from the drought are yet to come. Traders said even at current price levels, South Africa was still very competitive in the international market.

The sale kicked off with prices opening higher than the previous week and retained these levels for the remainder of the sale. All micron categories were up, with most posting average increases of around 4%. The biggest gains were posted by 20 microns, which jumped by over 5%, while 22 microns and 25 microns rose 6% and 7% respectively. This week's offering comprised 6 413 bales of which 97% was sold.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 3,9% R77,51/kg, 20 microns were up 5,3% at R73,41/kg, 21 microns gained 4% at R71,93/kg, 22 microns rose 6% at R71,76/kg, 23 microns were 4,8% dearer at R69,80/kg, 24 microns were up 3,6% at R68,86/kg, and 25 microns rose 6,9% at R66,65/kg.

Approximately 8 500 bales will be on offer at next week's sale.

Auction Analysis

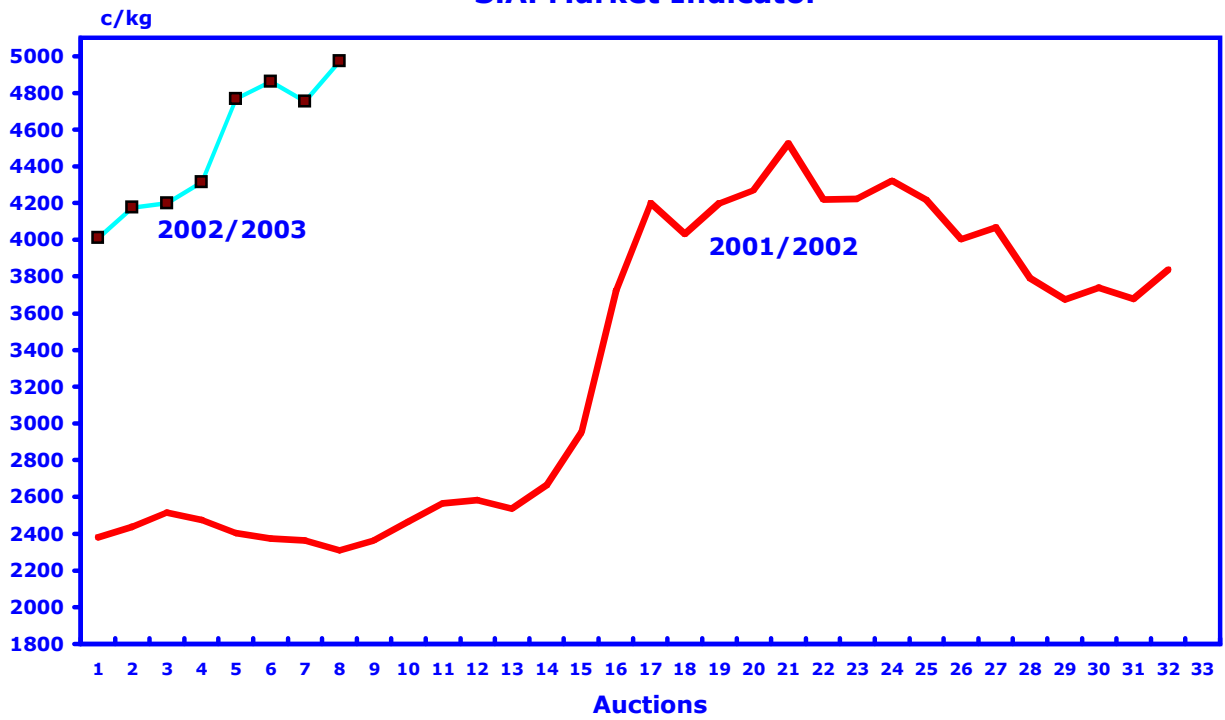
Composition of Fleece Offerings			Analysis of Offerings						
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	58.4	53.7	Merino Fleeces	52.5	3 365	98.5	3 953	94.4	
Medium Wool	36.3	38.4	Merino Bellies	6.1	394	99.0	487	94.9	
Short Wool and Locks	5.3	7.9	Merino Lambs	9.6	618	94.0	605	96.7	
Fine Wool (<20µ)	12.4	9.5	Merino Locks	7.0	451	99.1	471	99.6	
Medium Wool (20 - 22µ)	52.1	54.0	Other	24.7	1 585	95.0	1 797	95.7	
Strong Wool (22 - 24µ)	32.8	34.3	Total	100.0	6 413	97.3	7 313	95.3	
Overstrong (24 - 27µ)	2.6	2.2							
Other Indicators			Offerings per Port						
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 975	4 756	4.6	Cape Town	1 348	1 280	95.0	1 799	1 657
AWEX EMI	1169	1147	1.9	Durban	1 205	1 130	93.8	912	892
R/US Dollar	10.4300	10.4800	0.5	Port Elizabeth	3 860	3 830	99.2	4 602	4 418
R/A Dollar	5.7045	5.7274	0.4	Total	6 413	6 240	97.3	7 313	6 967
R/Euro	10.2391	10.2620	0.2						
Main Buyers			Receipts 11/10/2002						
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		Last Season (Kg)		% Change	
ADF	1806	672	168.8	12 231 857		12 663 575		-3.4	
G Modiano	1618	1083	49.4	Next Auction					
United Wool	748	960	-22.1	Name		Date		Offerings (Bales)	
Chargeurs Wool	721	1144	-37.0	S A Wool Exchange		23/10/2002		± 8 500	
Stucken	604	1162	-48.0	Van Lill Wool Buyers		22/10/2002		± 678	
Beier Fin	426	435	-2.1	Saunders et al.		22/10/2002		± 901	
CPC	156	112	39.3	Lanata		-		-	
STD Wool	123	929	-86.8						
Fibres Int	38	470	-91.9						

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	8 464	8 153	10	5	3.8	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	7 751	7 459	5	4	3.9	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	7 454	7 145	13	7	4.3	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	7 341	6 971	11	14	5.3	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	7 263	6 971	17	18	4.2	20.3-20.7µ	0	6 905	0	3	0.0
20.8-21.2µ	7 193	6 914	18	19	4.0	20.8-21.2µ	7 086	6 776	2	2	4.6
21.3-21.7µ	7 124	6 824	28	32	4.4	21.3-21.7µ	6 523	6 666	3	3	-2.1
21.8-22.2µ	7 176	6 772	15	28	6.0	21.8-22.2µ	6 993	6 709	3	4	4.2
22.3-22.7µ	6 994	6 701	28	21	4.4	22.3-22.7µ	6 191	6 608	1	2	-6.3
22.8-23.2µ	6 980	6 662	18	18	4.8	22.8-23.2µ	6 908	6 353	1	3	8.7
23.3-23.7µ	6 963	6 615	11	14	5.3	23.3-23.7µ	0	6 670	0	1	0.0
23.8-24.2µ	6 886	6 644	6	5	3.6	23.8-24.2µ	6 884	0	2	0	0.0
24.3-24.7µ	6 809	6 506	4	4	4.7	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	6 665	6 235	6	1	6.9	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	6 362	6 345	1	1	0.3	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	6 197	0	1	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	8 399	8 609	6	11	-2.4	<18.7µ	6 840	7 711	2	3	0.0
18.8-19.2µ	7 591	7 297	7	5	4.0	18.8-19.2µ	7 109	0	2	0	0.0
19.3-19.7µ	7 454	6 897	5	13	8.1	19.3-19.7µ	7 065	6 783	4	1	4.2
19.8-20.2µ	7 198	6 830	9	18	5.4	19.8-20.2µ	6 396	6 416	3	1	-0.3
20.3-20.7µ	7 243	6 814	16	26	6.3	20.3-20.7µ	7 007	6 663	6	6	5.2
20.8-21.2µ	7 076	6 773	16	18	4.5	20.8-21.2µ	6 826	6 597	9	13	3.5
21.3-21.7µ	7 040	6 733	13	34	4.6	21.3-21.7µ	6 741	5 864	18	10	0.0
21.8-22.2µ	6 945	6 700	17	24	3.6	21.8-22.2µ	6 631	6 580	12	12	0.8
22.3-22.7µ	6 899	6 631	15	22	4.0	22.3-22.7µ	6 520	6 473	11	13	0.7
22.8-23.2µ	6 914	6 608	11	19	4.6	22.8-23.2µ	6 755	6 354	4	6	6.3
23.3-23.7µ	6 875	6 596	12	7	4.2	23.3-23.7µ	6 015	0	1	0	0.0
23.8-24.2µ	6 868	6 512	4	4	5.5	23.8-24.2µ	6 998	6 386	1	1	9.6
24.3-24.7µ	0	6 470	0	1	0.0	24.3-24.7µ	0	6 490	0	2	0.0
24.8-25.2µ	0	6 347	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	6 293	0	2	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	6 386	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	7 335	6 511	6	5	0.0	<18.7µ	0	6 208		2	0.0
18.8-19.2µ	6 564	6 679	4	4	-1.7	18.8-19.2µ	6 325	6 097	2	1	3.7
19.3-19.7µ	6 264	6 329	4	4	-1.0	19.3-19.7µ	6 273	5 684	5	5	10.4
19.8-20.2µ	6 429	6 300	7	8	2.1	19.8-20.2µ	0	6 069	0	6	0.0
20.3-20.7µ	6 204	6 141	11	11	1.0	20.3-20.7µ	5 816	5 786	6	9	0.5
20.8-21.2µ	6 339	5 976	15	14	6.1	20.8-21.2µ	5 849	6 018	4	11	-2.8
21.3-21.7µ	6 363	5 954	23	23	6.9	21.3-21.7µ	6 032	5 615	8	8	7.4
21.8-22.2µ	6 420	6 031	15	19	6.4	21.8-22.2µ	5 877	5 466	10	10	7.5
22.3-22.7µ	6 376	6 075	10	14	4.9	22.3-22.7µ	6 046	5 570	7	8	8.5
22.8-23.2µ	6 325	6 034	10	9	4.8	22.8-23.2µ	5 983	5 702	6	5	4.9
23.3-23.7µ	6 289	5 874	7	5	7.1	23.3-23.7µ	5 911	5 546	5	5	6.6
23.8-24.2µ	6 369	5 846	4	2	8.9	23.8-24.2µ	5 550	0	1	0	0.0
24.3-24.7µ	6 091	5 797	1	1	5.1	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	5 485	0	3	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	4 896	0	1	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	0	0	0	0.0	19.3-19.7µ	4 456	0	1	0	0.0
19.8-20.2µ	5 503	5 340	2	2	3.1	19.8-20.2µ	3 988	0	2	0	0.0
20.3-20.7µ	0	5 031	0	4	0.0	20.3-20.7µ	0	4 917	0	1	0.0
20.8-21.2µ	0	5 038	0	1	0.0	20.8-21.2µ	5 316	4 972	1	2	6.9
21.3-21.7µ	5 319	0	1	0	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	4 989	4 771	1	3	4.6	21.8-22.2µ	0	4 904	0	1	0.0
22.3-22.7µ	5 532	0	1	0	0.0	22.3-22.7µ	0	4 320	0	1	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	4 630	0	1	0.0
23.3-23.7µ	0	4 672	0	1	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 747	7 504	7	5	3.3
Long Lambs (20μ)	7 147	6 872	2	4	4.0
Medium Lambs (19μ)	6 953	6 605	3	9	5.3
Medium Lambs (20μ)	6 402	5 907	1	5	8.4
Long Bellies (20μ)	0	6 281	0	0	0.0
Long Bellies (21μ)	6 114	5 889	3	5	3.8
Medium Bellies (20μ)	5 975	5 967	5	5	0.1
Medium Bellies (21μ)	5 693	5 725	3	4	-0.6
Long Locks (Good Color)	4 485	4 010	10	10	11.8
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 204	6 537	1	1	0.0
Long Lambs (20μ)	0	6 556	0	1	0.0
Medium Lambs (19μ)	6 762	5 694	1	1	0.0
Medium Lambs (20μ)	6 959	5 939	1	6	0.0
Long Bellies (20μ)	5 957	5 905	3	2	0.9
Long Bellies (21μ)	6 121	5 710	2	2	7.2
Medium Bellies (20μ)	5 886	5 326	6	9	0.0
Medium Bellies (21μ)	5 942	5 470	7	6	8.6
Long Locks (Stain)	3 665	3 571	4	3	2.6

S.A. Market Indicator



Aust Market Indicator

