

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **9-Oct-2002**

Catalogue Number **MR07**



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Market Commentary

WOOL MARKET SOFTENS

Port Elizabeth - Wool prices softened at this week's auction amid uncertainty about market direction and Cape Wools¹ overall market indicator shed 2,2% to close at R47,56/kg (clean).

Prices nevertheless remain at record highs with the indicator up 21% on the opening level, 101% above the same time last season when the indicator closed at R23,66/kg (clean), and up 5% on last season's peak of R45,24c/kg recorded mid-February.

The market started off fairly firmly but gradually ran out of steam as the day progressed with prices easing across the board. The medium to broader micron categories posted the biggest losses with 21 microns shedding 6% on average, while 22 and 23 microns were down 1,9% and 1,3% respectively.

This week's offering comprised 7 313 bales of which 96% was sold.

Average price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were virtually unchanged at R74,59/kg, 20 microns were 1,2% cheaper at R69,71/kg, 21 microns were down 6,1% at R69,14/kg, 22 microns fell 1,9% to 67,72/kg, 23 microns were 1,3% cheaper at R66,62/kg, 24 microns were down 0,8% at R66,44/kg, and 25 microns shed 0,8% at R62,35/kg.

Approximately 6 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	53.7	56.3	Merino Fleeces	54.1	3 953	94.4	4 149	95.0
Medium Wool	38.4	36.0	Merino Bellies	6.7	487	94.9	660	97.3
Short Wool and Locks	7.9	7.7	Merino Lambs	8.3	605	96.7	663	91.7
Fine Wool (<20µ)	9.5	9.5	Merino Locks	6.4	471	99.6	665	99.1
Medium Wool (20 - 22µ)	54.0	55.9	Other	24.6	1 797	95.7	1 990	96.8
Strong Wool (22 - 24µ)	34.3	30.1	Total	100.0	7 313	95.3	8 127	95.7
Overstrong (24 - 27µ)	2.2	4.5						

Other Indicators			Offerings per Port						
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 756	4 864	-2.2	Cape Town	1 799	1 657	92.1	1 857	1 787
AWEX EMI	1147	1171	-2.0	Durban	912	892	97.8	906	886
R/US Dollar	10.4800	10.3900	-0.9	Port Elizabeth	4 602	4 418	96.0	5 364	5 104
R/A Dollar	5.7274	5.6370	-1.6	Total	7 313	6 967	95.3	8 127	7 777
R/Euro	10.2620	10.2050	-0.6						

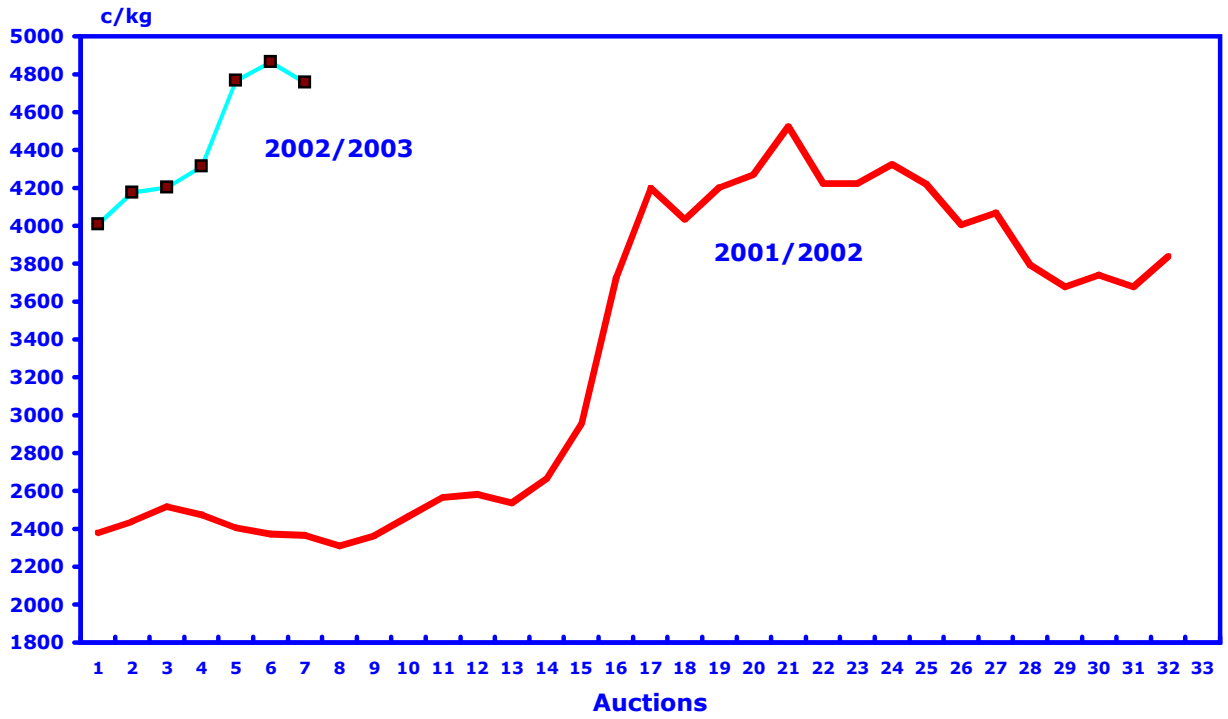
Main Buyers			Receipts 04/10/2002			
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)	Last Season (Kg)	% Change
				Stucken	1162	1135
Chargeurs Wool	1144	1219	-6.2	Next Auction		
G Modiano	1083	1908	-43.2	Name	Date	Offerings (Bales)
United Wool	960	1145	-16.2	S A Wool Exchange	16/10/2002	± 6 000
STD Wool	929	1057	-12.1	Van Lill Wool Buyers	-	-
ADF	672	432	55.6	Saunders et al.	-	-
Fibres Int	470	149	215.4	Lanata	-	-
Beier Fin	435	659	-34.0		-	-
CPC	112	73	53.4		-	-

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	8 153	8 331	5	7	-2.1	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	7 459	7 478	4	5	-0.2	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	7 145	7 742	7	6	-7.7	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	6 971	7 053	14	15	-1.2	19.8-20.2µ	0	6 757	0	1	0.0
20.3-20.7µ	6 971	7 076	18	19	-1.5	20.3-20.7µ	6 905	0	3	0	0.0
20.8-21.2µ	6 914	7 367	19	31	-6.1	20.8-21.2µ	6 776	6 437	2	3	5.3
21.3-21.7µ	6 824	6 945	32	30	-1.7	21.3-21.7µ	6 666	7 321	3	1	0.0
21.8-22.2µ	6 772	6 900	28	22	-1.9	21.8-22.2µ	6 709	6 600	4	3	1.7
22.3-22.7µ	6 701	7 045	21	24	-4.9	22.3-22.7µ	6 608	6 567	2	2	0.6
22.8-23.2µ	6 662	6 747	18	20	-1.3	22.8-23.2µ	6 353	6 575	3	2	-3.4
23.3-23.7µ	6 615	6 676	14	6	-0.9	23.3-23.7µ	6 670	6 984	1	2	-4.5
23.8-24.2µ	6 644	6 593	5	10	0.8	23.8-24.2µ	0	6 487	0	1	0.0
24.3-24.7µ	6 506	6 762	4	3	-3.8	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	6 235	6 285	1	1	-0.8	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	6 345	7 182	1	2	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	6 197	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	8 609	9 604	11	13	-10.4	<18.7µ	7 711	7 546	3	2	2.2
18.8-19.2µ	7 297	7 386	5	8	-1.2	18.8-19.2µ	0	6 777	0	4	0.0
19.3-19.7µ	6 897	7 320	13	16	-5.8	19.3-19.7µ	6 783	6 740	1	4	0.6
19.8-20.2µ	6 830	7 013	18	15	-2.6	19.8-20.2µ	6 416	6 726	1	4	-4.6
20.3-20.7µ	6 814	6 945	26	25	-1.9	20.3-20.7µ	6 663	6 680	6	4	-0.3
20.8-21.2µ	6 773	6 730	18	31	0.6	20.8-21.2µ	6 597	6 646	13	10	-0.7
21.3-21.7µ	6 733	6 878	34	30	-2.1	21.3-21.7µ	5 864	6 482	10	16	-9.5
21.8-22.2µ	6 700	6 663	24	29	0.6	21.8-22.2µ	6 580	6 346	12	17	3.7
22.3-22.7µ	6 631	6 711	22	26	-1.2	22.3-22.7µ	6 473	6 545	13	12	-1.1
22.8-23.2µ	6 608	6 698	19	21	-1.3	22.8-23.2µ	6 354	6 667	6	5	-4.7
23.3-23.7µ	6 596	6 602	7	8	-0.1	23.3-23.7µ	0	6 278	0	2	0.0
23.8-24.2µ	6 512	6 577	4	11	-1.0	23.8-24.2µ	6 386	6 264	1	1	2.0
24.3-24.7µ	6 470	6 470	1	6	0.0	24.3-24.7µ	6 490	0	2	0	0.0
24.8-25.2µ	6 347	6 961	2	3	-8.8	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	6 089	0	2	0.0	25.3-25.7µ	0	6 072	0	1	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 511	7 045	5	9	-7.6	<18.7µ	6 208	6 339	2	1	-2.1
18.8-19.2µ	6 679	6 376	4	3	4.8	18.8-19.2µ	6 097	6 173	1	1	-1.2
19.3-19.7µ	6 329	6 093	4	9	3.9	19.3-19.7µ	5 684	6 191	5	1	-8.2
19.8-20.2µ	6 300	6 178	8	5	2.0	19.8-20.2µ	6 069	6 073	6	3	-0.1
20.3-20.7µ	6 141	6 066	11	12	1.2	20.3-20.7µ	5 786	6 221	9	9	-7.0
20.8-21.2µ	5 976	6 049	14	29	-1.2	20.8-21.2µ	6 018	6 197	11	10	-2.9
21.3-21.7µ	5 954	6 158	23	19	-3.3	21.3-21.7µ	5 615	5 960	8	17	-5.8
21.8-22.2µ	6 031	6 069	19	22	-0.6	21.8-22.2µ	5 466	6 144	10	9	-11.0
22.3-22.7µ	6 075	6 043	14	16	0.5	22.3-22.7µ	5 570	5 981	8	4	-6.9
22.8-23.2µ	6 034	5 960	9	11	1.2	22.8-23.2µ	5 702	6 071	5	5	-6.1
23.3-23.7µ	5 874	5 650	5	3	4.0	23.3-23.7µ	5 546	5 559	5	2	-0.2
23.8-24.2µ	5 846	6 065	2	4	-3.6	23.8-24.2µ	0	5 818	0	2	0.0
24.3-24.7µ	5 797	5 607	1	3	3.4	24.3-24.7µ	0	5 948	0	1	0.0
24.8-25.2µ	0	5 698	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	4 888	0	1	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 485	5 262	3	1	4.2	<18.7µ	0	3 476	0	1	0.0
18.8-19.2µ	4 896	5 457	1	1	-10.3	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	4 246	0	1	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	5 340	5 519	2	2	-3.2	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	5 031	0	4	0	0.0	20.3-20.7µ	4 917	0	1	0	0.0
20.8-21.2µ	5 038	4 402	1	2	0.0	20.8-21.2µ	4 972	0	2	0	0.0
21.3-21.7µ	0	5 380	0	1	0.0	21.3-21.7µ	0	5 170	0	1	0.0
21.8-22.2µ	4 771	4 823	3	2	-1.1	21.8-22.2µ	4 904	4 906	1	1	-0.1
22.3-22.7µ	0	5 854	0	1	0.0	22.3-22.7µ	4 320	4 873	1	1	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	4 630	0	1	0	0.0
23.3-23.7µ	4 672	0	1	0	0.0	23.3-23.7µ	0	5 696	0	1	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 504	7 534	5	11	-0.4
Long Lambs (20μ)	6 872	6 929	4	6	-0.8
Medium Lambs (19μ)	6 605	6 549	9	3	0.9
Medium Lambs (20μ)	5 907	6 280	5	5	-5.9
Long Bellies (20μ)	6 281	6 268	3	3	0.2
Long Bellies (21μ)	5 889	6 210	5	1	-5.2
Medium Bellies (20μ)	5 967	6 111	2	2	-2.3
Medium Bellies (21μ)	5 725	5 650	4	5	1.3
Long Locks (Good Color)	4 010	4 023	11	11	-0.3
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 537	0	1	0	0.0
Long Lambs (20μ)	6 556	6 515	1	2	0.6
Medium Lambs (19μ)	5 694	6 317	1	6	0.0
Medium Lambs (20μ)	5 939	6 125	6	1	-3.0
Long Bellies (20μ)	5 905	5 991	2	3	-1.4
Long Bellies (21μ)	5 710	5 836	2	3	-2.2
Medium Bellies (20μ)	5 326	5 777	9	15	-7.8
Medium Bellies (21μ)	5 470	5 723	6	21	-4.4
Long Locks (Stain)	3 571	3 385	3	2	5.5

S.A. Market Indicator



Aust Market Indicator

