

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **2-Oct-2002**

Catalogue Number **MR06**



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Market Commentary

WOOL MARKET STEAMS AHEAD

Port Elizabeth - The wool market steamed ahead at with another price rise, albeit not as dramatic as last week, and Cape Wools market indicator gained 2% to close at R48,64/kg (clean) - a 21% increase on the opening level. While the market got off to a strong start, prices petered out in the course of the day as punch-drunk traders started batting down the hatches, complaining that it was virtually impossible to sell further down the pipeline at current levels.

This was in line with the Australian market, which saw a 9% hike on Tuesday but lost ground on Wednesday's sale. The question on everybody's lips is how high will prices go and for how long will the market be able to sustain these high levels? Local traders say it is becoming virtually impossible to sell further down the pipeline at current levels. The finer end of the market posted the biggest increases with wool finer than 18,7 micron gaining around 12% on average, while stronger wools, in particular 23, 24 and 25 microns, failed to make an impact and saw prices drifting lower.

This week's offering comprised 8 127 bales of which 99% was sold. Average price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 5,6% at R74,78/kg, 20 microns were 1,6% dearer at R70,53/kg, 21 microns were up 7,6% at R73,67/kg, 22 microns rose 2,3% to R69,00/kg, 23 microns were unchanged at R67,47/kg, 24 microns were down 1,5% at R65,93/kg, and 25 microns shed 4,3% at R62,85/kg.

Approximately 7 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	56.3	53.6	Merino Fleeces	51.1	4 149	95.0	3 462	99.8
Medium Wool	36.0	39.0	Merino Bellies	8.1	660	97.3	496	99.6
Short Wool and Locks	7.7	7.4	Merino Lambs	8.2	663	91.7	664	99.8
Fine Wool (<20µ)	9.5	10.4	Merino Locks	8.2	665	99.1	377	99.2
Medium Wool (20 - 22µ)	55.9	53.7	Other	24.5	1 990	96.8	1 561	96.4
Strong Wool (22 - 24µ)	30.1	33.1	Total	100.0	8 127	95.7	6 560	99.0
Overstrong (24 - 27µ)	4.5	2.8						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 864	4 767	2.0	Cape Town	1 857	1 787	96.2	1 548	1 518
AWEX EMI	1171	1109	5.6	Durban	906	886	97.8	494	490
R/US Dollar	10.3900	10.6350	2.3	Port Elizabeth	5 364	5 104	95.2	4 518	4 484
R/A Dollar	5.6370	5.8038	2.9	Total	8 127	7 777	95.7	6 560	6 492
R/Euro	10.2051	10.4393	2.2						

Main Buyers

Receipts 27/09/2002

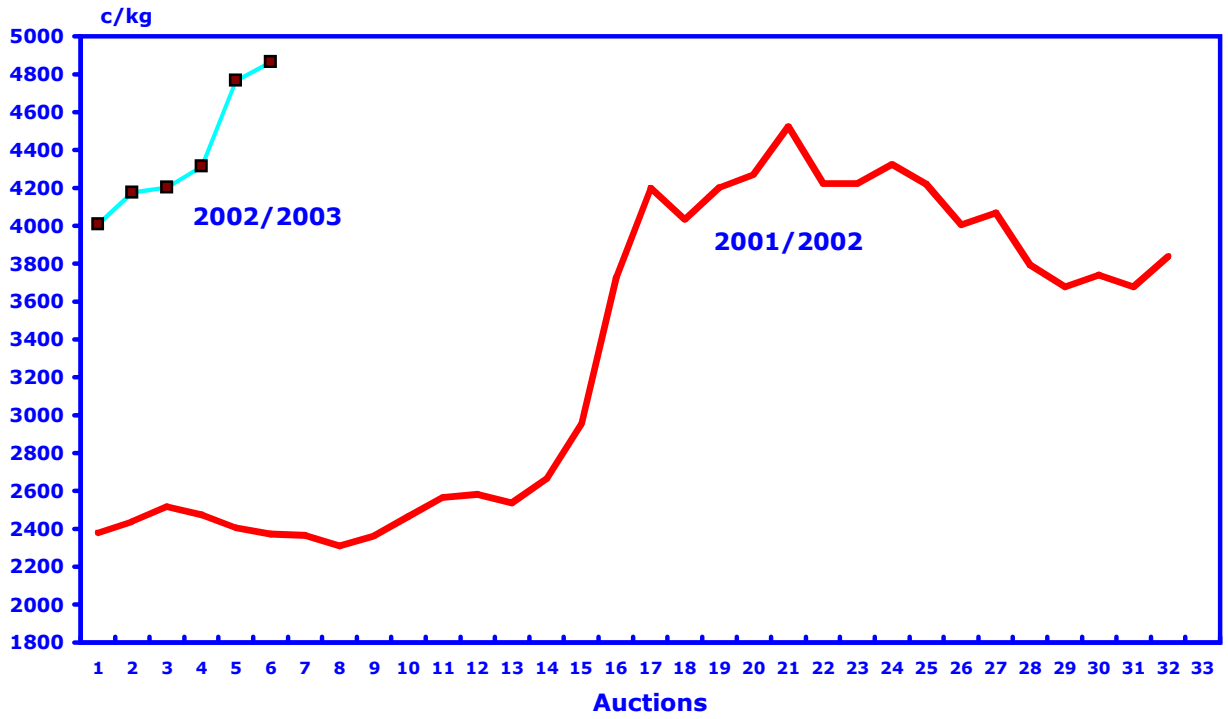
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)		% Change
				9 742 868	10 347 804	
G Modiano	1908	1052	81.4			-5.8
Chargeurs Wool	1219	809	50.7	Next Auction		
United Wool	1145	687	66.7	Name	Date	Offerings (Bales)
Stucken	1135	987	15.0	S A Wool Exchange	11/10/2002	± 7 000
STD Wool	1057	448	135.9	Van Lill Wool Buyers	-	-
Beier Fin	659	536	22.9	Saunders et al.	-	-
ADF	432	1531	-71.8	Lanata	-	-
Fibres Int	149	50	198.0			
CPC	73	392	-81.4			

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	8 331	7 445	7	1	11.9	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	7 478	7 081	5	6	5.6	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	7 742	6 972	6	8	11.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	7 053	6 942	15	12	1.6	19.8-20.2µ	6 757	6 885	1	1	-1.9
20.3-20.7µ	7 076	6 846	19	18	3.4	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	7 367	6 843	31	23	7.6	20.8-21.2µ	6 437	6 745	3	3	-4.6
21.3-21.7µ	6 945	6 816	30	21	1.9	21.3-21.7µ	7 321	6 622	1	5	10.6
21.8-22.2µ	6 900	6 747	22	12	2.3	21.8-22.2µ	6 600	6 440	3	3	2.5
22.3-22.7µ	7 045	6 799	24	18	3.6	22.3-22.7µ	6 567	6 631	2	5	-1.0
22.8-23.2µ	6 747	6 744	20	14	0.0	22.8-23.2µ	6 575	6 720	2	2	-2.1
23.3-23.7µ	6 676	6 711	6	8	-0.5	23.3-23.7µ	6 984	0	2	0	0.0
23.8-24.2µ	6 593	6 695	10	12	-1.5	23.8-24.2µ	6 487	0	1	0	0.0
24.3-24.7µ	6 762	6 311	3	4	7.1	24.3-24.7µ	0	5 967	0	1	0.0
24.8-25.2µ	6 285	6 569	1	1	-4.3	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	7 182	6 292	2	1	14.1	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	9 604	8 556	13	10	12.3	<18.7µ	7 546	0	2	0	0.0
18.8-19.2µ	7 386	6 992	8	10	5.6	18.8-19.2µ	6 777	6 472	4	1	4.7
19.3-19.7µ	7 320	6 819	16	14	7.4	19.3-19.7µ	6 740	7 075	4	1	-4.7
19.8-20.2µ	7 013	6 738	15	10	4.1	19.8-20.2µ	6 726	6 668	4	7	0.9
20.3-20.7µ	6 945	6 762	25	17	2.7	20.3-20.7µ	6 680	6 546	4	7	2.0
20.8-21.2µ	6 730	6 726	31	19	0.1	20.8-21.2µ	6 646	6 188	10	7	7.4
21.3-21.7µ	6 878	6 746	30	30	2.0	21.3-21.7µ	6 482	6 490	16	10	-0.1
21.8-22.2µ	6 663	6 642	29	30	0.3	21.8-22.2µ	6 346	6 572	17	9	-3.4
22.3-22.7µ	6 711	6 693	26	19	0.3	22.3-22.7µ	6 545	6 605	12	12	-0.9
22.8-23.2µ	6 698	6 606	21	18	1.4	22.8-23.2µ	6 667	6 508	5	6	2.4
23.3-23.7µ	6 602	6 668	8	23	-1.0	23.3-23.7µ	6 278	6 654	2	2	-5.7
23.8-24.2µ	6 577	6 680	11	6	-1.5	23.8-24.2µ	6 264	0	1	0	0.0
24.3-24.7µ	6 470	6 503	6	5	-0.5	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	6 961	6 417	3	4	8.5	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	6 089	5 748	2	1	5.9	25.3-25.7µ	6 072	0	1	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	7 045	6 368	9	7	10.6	<18.7µ	6 339	6 015	1	1	5.4
18.8-19.2µ	6 376	6 541	3	6	-2.5	18.8-19.2µ	6 173	6 449	1	4	-4.3
19.3-19.7µ	6 093	6 283	9	11	-3.0	19.3-19.7µ	6 191	0	1	0	0.0
19.8-20.2µ	6 178	6 231	5	11	-0.9	19.8-20.2µ	6 073	5 599	3	2	8.5
20.3-20.7µ	6 066	5 867	12	18	3.4	20.3-20.7µ	6 221	5 683	9	6	9.5
20.8-21.2µ	6 049	6 033	29	23	0.3	20.8-21.2µ	6 197	5 735	10	10	8.1
21.3-21.7µ	6 158	6 097	19	29	1.0	21.3-21.7µ	5 960	6 190	17	6	-3.7
21.8-22.2µ	6 069	6 341	22	11	-4.3	21.8-22.2µ	6 144	6 068	9	9	1.3
22.3-22.7µ	6 043	6 026	16	8	0.3	22.3-22.7µ	5 981	5 951	4	8	0.5
22.8-23.2µ	5 960	6 030	11	5	-1.2	22.8-23.2µ	6 071	5 759	5	3	5.4
23.3-23.7µ	5 650	5 684	3	6	-0.6	23.3-23.7µ	5 559	5 103	2	2	8.9
23.8-24.2µ	6 065	6 069	4	1	-0.1	23.8-24.2µ	5 818	6 737	2	1	-13.7
24.3-24.7µ	5 607	5 673	3	3	-1.2	24.3-24.7µ	5 948	0	1	0	0.0
24.8-25.2µ	5 698	0	2	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	4 888	0	1	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	5 262	5 416	1	2	-2.8	<18.7µ	3 476	0	1	0	0.0
18.8-19.2µ	5 457	5 607	1	1	-2.7	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 246	0	1	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	5 519	0	2	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	0	4 570	0	3	0.0	20.3-20.7µ	0	4 722	0	1	0.0
20.8-21.2µ	4 402	5 211	2	2	-15.5	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	5 380	5 665	1	1	-5.0	21.3-21.7µ	5 170	0	1	0	0.0
21.8-22.2µ	4 823	0	2	0	0.0	21.8-22.2µ	4 906	0	1	0	0.0
22.3-22.7µ	5 854	5 222	1	1	12.1	22.3-22.7µ	4 873	4 644	1	1	4.9
22.8-23.2µ	0	5 277	0	1	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	5 696	0	1	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	7 534	6 994	11	9	7.7
Long Lambs (20μ)	6 929	6 806	6	8	1.8
Medium Lambs (19μ)	6 549	6 116	3	3	7.1
Medium Lambs (20μ)	6 280	0	5	0	0.0
Long Bellies (20μ)	6 268	0	6	6	0.0
Long Bellies (21μ)	6 210	0	1	0	0.0
Medium Bellies (20μ)	6 111	5 844	6	6	4.6
Medium Bellies (21μ)	5 650	5 744	5	3	-1.6
Long Locks (Good Color)	4 023	4 109	5	5	-2.1
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	7 069	0	2	0.0
Long Lambs (20μ)	6 515	6 617	2	1	-1.5
Medium Lambs (19μ)	6 317	5 912	6	3	6.8
Medium Lambs (20μ)	6 125	5 734	1	3	6.8
Long Bellies (20μ)	5 991	0	3	0	0.0
Long Bellies (21μ)	5 836	5 727	3	4	1.9
Medium Bellies (20μ)	5 777	5 773	15	8	0.1
Medium Bellies (21μ)	5 723	5 532	21	11	3.5
Long Locks (Stain)	3 385	3 033	2	1	11.6

S.A. Market Indicator



Aust Market Indicator

