

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **11-Sep-2002**

Catalogue Number **MR03**



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Market Commentary

WOOL PRICES SLIGHTLY UP

Port Elizabeth - Wool prices were slightly up at this week sale following good demand from all sectors of the trade and Cape Wools' indicator closed the day up 0,6% at R42,02/kg (clean).

Although market sentiment remains positive traders say it is becoming increasingly difficult to pass prices on with many spinners and weavers still resisting buying at current price levels. The supply squeeze, which is very much in evidence by looking at the reduced offerings around the world, is supporting the market with topmakers buying to keep their mills running.

Analysts expect prices to remain at these levels in the short term but caution that commodity markets remain jittery in the face of uncertainty regarding events in the Middle East and a possible strike on Iraq, which in turn has a negative effect on consumer confidence.

This week's offering comprised 7 260 bales of which 96% was traded.

Average price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns closed a marginal 0,2% down at R61,84/kg, 20 microns were 0,3% cheaper at R60,37/kg, 21 microns were up 0,8% at R59,99/kg, 22 microns gained 0,9% at R59,64/kg, 23 microns rose 0,2% to R59,01/kg, 24 microns were up 0,5% at R58,71/kg, and 25 microns finished 1% down at R56,57/kg. Approximately 9 000 bales will be on offer next week.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	49.6	51.2	Merino Fleeces	57.0	4 138	98.9	6 211	97.6
Medium Wool	42.7	41.0	Merino Bellies	7.6	551	96.0	795	95.2
Short Wool and Locks	7.8	7.9	Merino Lambs	8.1	585	94.9	983	91.6
Fine Wool (<20µ)	7.7	7.4	Merino Locks	9.0	650	99.7	704	99.3
Medium Wool (20 - 22µ)	49.4	54.1	Other	18.4	1 336	92.4	1 398	94.0
Strong Wool (22 - 24µ)	38.6	33.5	Total	100.0	7 260	97.2	10 091	96.4
Overstrong (24 - 27µ)	4.3	4.9						

Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	4 202	4 177	0.6	Cape Town	1 479	1 441	97.4	1 544	1 439
AWEX EMI	971	936	3.7	Durban	583	565	96.9	726	680
R/US Dollar	10.6000	10.8000	1.9	Port Elizabeth	5 198	5 053	97.2	7 821	7 612
R/A Dollar	5.8072	5.8720	1.1	Total	7 260	7 059	97.2	10 091	9 731
R/Euro	10.3382	10.7503	3.8						

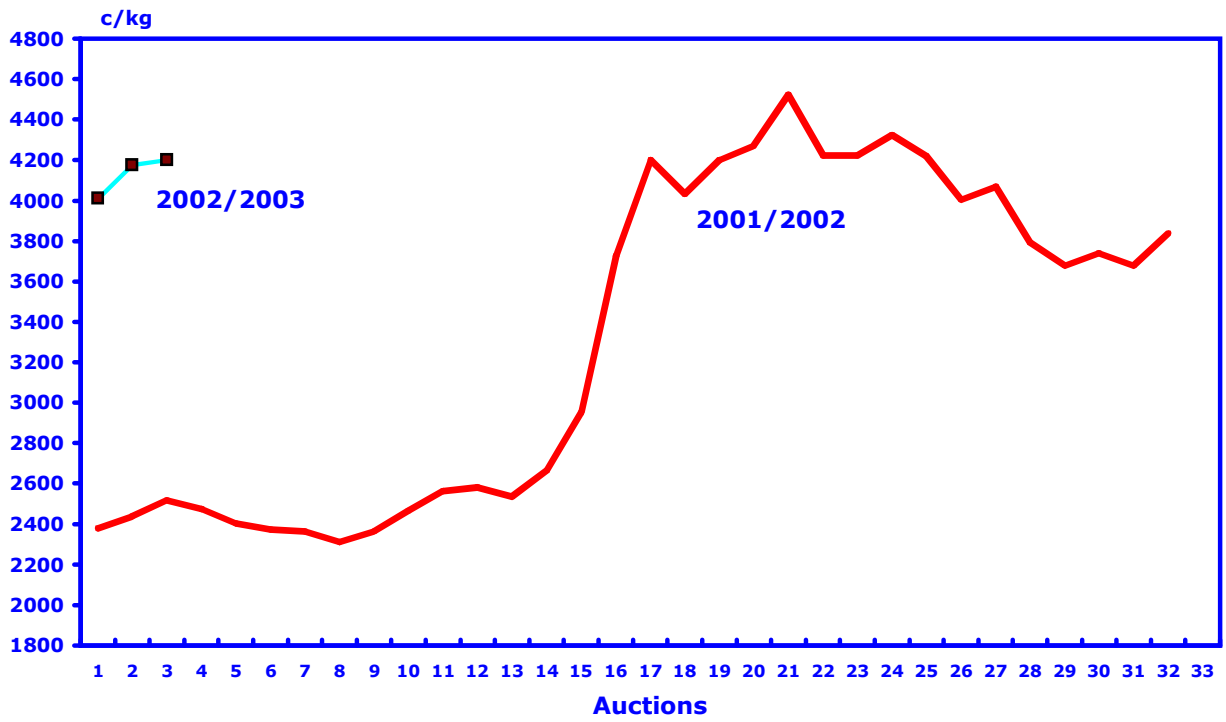
Main Buyers				Receipts 06/09/2002		
Buyers	This Week	Prev Week	% Change	Season to Date (Kg)	Last Season (Kg)	% Change
				G Modiano	1643	2024
Chargeurs Wool	1491	1136	31.3	Next Auction		
Stucken	1078	1692	-36.3	Name	Date	Offerings (Bales)
ADF	785	1231	-36.2	S A Wool Exchange	18/09/2002	± 9 000
United Wool	769	1616	-52.4	Van Lill Wool Buyers	-	-
Beier Fin	561	654	-14.2	Saunders et al.	-	-
STD Wool	415	1363	-69.6	Lanata	-	-
CPC	202	0	0.0			
Fibres Int	115	15	666.7			

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	7 307	0	3	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	6 179	6 198	3	4	-0.3	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	6 113	6 022	5	2	1.5	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	6 031	6 054	7	11	-0.4	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	5 985	5 974	16	21	0.2	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	5 995	5 952	18	37	0.7	20.8-21.2µ	5 997	5 929	1	1	1.1
21.3-21.7µ	5 971	5 932	31	35	0.7	21.3-21.7µ	5 646	5 878	2	2	-3.9
21.8-22.2µ	5 962	5 909	18	43	0.9	21.8-22.2µ	5 839	5 775	5	2	1.1
22.3-22.7µ	5 935	5 893	21	37	0.7	22.3-22.7µ	5 928	5 755	6	5	3.0
22.8-23.2µ	5 899	5 891	21	33	0.1	22.8-23.2µ	5 634	5 767	2	1	-2.3
23.3-23.7µ	5 869	5 848	12	17	0.4	23.3-23.7µ	5 792	0	3	0	0.0
23.8-24.2µ	5 868	5 842	6	14	0.5	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	5 759	5 755	8	9	0.1	24.3-24.7µ	0	5 764	0	1	0.0
24.8-25.2µ	5 636	5 716	1	5	-1.4	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	5 663	0	4	0	0.0	25.3-25.7µ	5 462	0	1	0	0.0
>25.8µ	5 596	5 485	2	1	2.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	7 395	7 414	6	7	-0.3	<18.7µ	6 711	7 559	1	2	-11.2
18.8-19.2µ	6 137	6 239	8	4	-1.6	18.8-19.2µ	5 914	5 998	1	2	-1.4
19.3-19.7µ	6 065	5 962	5	15	1.7	19.3-19.7µ	5 908	5 950	2	1	-0.7
19.8-20.2µ	5 949	5 899	8	18	0.9	19.8-20.2µ	6 011	5 929	1	3	1.4
20.3-20.7µ	5 912	5 859	13	27	0.9	20.3-20.7µ	5 954	5 863	5	3	1.6
20.8-21.2µ	5 899	5 885	24	34	0.2	20.8-21.2µ	5 713	5 882	9	13	-2.9
21.3-21.7µ	5 896	5 879	27	40	0.3	21.3-21.7µ	5 857	5 852	16	17	0.1
21.8-22.2µ	5 869	5 825	31	41	0.7	21.8-22.2µ	5 721	5 756	14	9	-0.6
22.3-22.7µ	5 774	5 863	22	47	-1.5	22.3-22.7µ	5 675	5 573	13	7	1.8
22.8-23.2µ	5 798	5 787	26	32	0.2	22.8-23.2µ	5 759	5 790	7	2	-0.5
23.3-23.7µ	5 737	5 751	14	16	-0.3	23.3-23.7µ	5 702	5 552	5	5	2.7
23.8-24.2µ	5 739	5 721	12	18	0.3	23.8-24.2µ	5 728	5 364	1	1	6.8
24.3-24.7µ	5 680	5 753	6	9	-1.3	24.3-24.7µ	5 691	5 428	1	1	4.8
24.8-25.2µ	5 628	5 578	1	3	0.9	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	5 635	0	5	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	5 460	5 539	2	4	-1.4	>25.8µ	0	0	0	0	0.0

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	6 479	5 851	5	7	10.7	<18.7µ	4 309	0	1	0	0.0
18.8-19.2µ	5 556	5 576	10	15	-0.4	18.8-19.2µ	0	4 369	0	1	0.0
19.3-19.7µ	5 300	5 392	6	12	-1.7	19.3-19.7µ	4 387	5 272	2	1	-16.8
19.8-20.2µ	5 391	5 018	7	18	7.4	19.8-20.2µ	4 692	5 476	5	2	-14.3
20.3-20.7µ	5 194	5 426	14	29	-4.3	20.3-20.7µ	5 290	4 830	2	6	9.5
20.8-21.2µ	5 405	5 351	25	38	1.0	20.8-21.2µ	5 172	5 447	2	9	-5.1
21.3-21.7µ	5 379	5 375	30	43	0.1	21.3-21.7µ	5 400	5 292	9	11	2.0
21.8-22.2µ	5 434	5 417	25	34	0.3	21.8-22.2µ	5 439	5 389	3	9	0.9
22.3-22.7µ	5 548	5 426	18	29	2.2	22.3-22.7µ	5 295	5 191	7	8	2.0
22.8-23.2µ	5 304	5 258	11	26	0.9	22.8-23.2µ	5 256	5 123	6	5	2.6
23.3-23.7µ	5 699	5 498	7	14	3.6	23.3-23.7µ	5 298	4 926	4	2	7.5
23.8-24.2µ	5 273	5 476	7	10	-3.7	23.8-24.2µ	4 365	0	3	0	0.0
24.3-24.7µ	0	5 531	0	4	0.0	24.3-24.7µ	0	4 932	0	1	0.0
24.8-25.2µ	0	5 439	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	5 174	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	4 096	3 886	2	3	5.4	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 409	4 582	2	1	-3.8	18.8-19.2µ	4 396	0	1	0	0.0
19.3-19.7µ	4 411	3 272	1	1	34.8	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 482	0	3	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	3 414	4 385	3	2	-22.2	20.3-20.7µ	3 974	3 393	1	1	17.1
20.8-21.2µ	3 417	3 570	1	2	-4.3	20.8-21.2µ	0	2 937	0	1	0.0
21.3-21.7µ	4 336	4 553	2	3	-4.8	21.3-21.7µ	4 777	3 340	1	1	43.0
21.8-22.2µ	0	4 617	0	2	0.0	21.8-22.2µ	0	3 024	0	1	0.0
22.3-22.7µ	3 564	4 211	1	2	-15.4	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	3 775	0	1	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	4 206	0	1	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	6 439	6 233	7	17	3.3
Long Lambs (20μ)	5 896	5 968	2	9	-1.2
Medium Lambs (19μ)	5 664	5 371	9	8	5.5
Medium Lambs (20μ)	5 428	5 466	2	4	-0.7
Long Bellies (20μ)	0	0	0	0	0.0
Long Bellies (21μ)	5 553	5 398	2	4	2.9
Medium Bellies (20μ)	5 327	5 344	3	3	-0.3
Medium Bellies (21μ)	5 248	5 295	3	2	-0.9
Long Locks (Good Color)	3 304	2 714	9	9	21.7
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	6 361	0	2	0.0
Long Lambs (20μ)	6 006	5 898	1	1	1.8
Medium Lambs (19μ)	5 568	5 229	1	3	6.5
Medium Lambs (20μ)	5 302	5 422	2	1	-2.2
Long Bellies (20μ)	5 361	5 520	4	4	-2.9
Long Bellies (21μ)	5 408	5 319	4	5	1.7
Medium Bellies (20μ)	5 152	5 138	8	11	0.3
Medium Bellies (21μ)	5 153	5 104	10	9	1.0
Long Locks (Stain)	2 476	2 351	2	1	5.3

S.A. Market Indicator



Aust Market Indicator

