

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **15-Jun-2004**

Catalogue Number **MS31**



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Market Commentary

END TO A DIFFICULT WOOL SEASON

PORT ELIZABETH - Wool prices posted a marginal increase at the final sale of a difficult season that tested the nerves of sellers and buyers alike and Cape Wools' market indicator closed 0,7% up at R27,42/kg (clean). This is 22% below the opening level. The average indicator for the season came to R30,68/kg (clean), down 28% on last year's average.

The season was marked by sluggish demand from key markets due to uncertainty in global economies and volatile exchange rates, which sent prices on a roller coaster ride from week to week. The indicator moved below last season's levels for most of the time, reaching a seasonal high of R35,16/kg (clean) - 1c/kg higher than the opening level - in late January this year. Thereafter, prices trended downward for the rest of the season as the currency continued to strengthen to record levels.

Of the 10 450 bales on offer 87% was sold. Major buyers were Stucken (2 001 bales), Modiano (1 831 bales), Beier Finance (1 218 bales), Chargeurs Wool (1 144 bales), and ADF (1 037 bales). Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 1,2% to R43,39/kg, 20 microns gained 3,6% to R41,91/kg, 21 microns were 0,6% cheaper at R38,38/kg, 22 microns were up 0,7% at R37,04/kg, there were no quotes for 23 microns, 24 microns were 0,7% cheaper at R32,75/kg, and there were no quotes for 25 microns due to the limited offering.

The first sale of the new season has been scheduled for 18 August.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	27.1	26.0	Merino Fleeces	44.6	4 662	83.5	4 267	86.7
Medium Wool	59.7	57.7	Merino Bellies	7.1	737	95.0	819	92.4
Short Wool and Locks	13.2	16.3	Merino Lambs	12.2	1 276	84.9	1 238	80.3
Fine Wool (<20μ)	19.1	19.5	Merino Locks	7.8	818	94.7	777	90.1
Medium Wool (20 - 22μ)	56.4	57.4	Other	28.3	2 957	90.3	2 856	87.6
Strong Wool (22 - 24μ)	23.0	20.9	Total	100.0	10 450	87.3	9 957	86.9
Overstrong (24 - 27μ)	1.5	2.1						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 742	2 722	0.7	Cape Town	1 401	1 318	94.1	1 194	925
AWEX EMI	0	804	**	Durban	1 319	1 188	90.1	1 042	882
R/US Dollar	6.5850	6.3650	-3.5	Port Elizabeth	7 730	6 617	85.6	7 721	6 846
R/A Dollar	4.5126	4.5106	0.0	Total	10 450	9 123	87.3	9 957	8 653
R/Euro	7.9501	7.8162	-1.7						

Main Buyers

Receipts 04/06/2004

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)	Last Season (Kg)	% Change
				Stucken	2 001	21.9
G Modiano	1 831	20.1	70 368	Next Auction		
Beier Fin	1 218	13.4	24 197	Name	Date	Offerings (Bales)
Chargeurs Wool	1 144	12.5	55 072	S A Wool Exchange	18/08/2004	-
ADF	1 037	11.4	24 009	Van Lill Wool Buyers		
United Wool	926	10.2	28 228	Saunders et al.		
SA Wool Exp	772	8.5	18 453	Lanata		
Fibres Int	194	2.1	12 134			
CPC	0	0.0	369			

* Including Aftersales up to 11/06/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 339	4 393	2	1	-1.2	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 219	4 174	3	3	1.1	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 191	4 045	3	9	3.6	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	3 931	3 942	7	11	-0.3	20.3-20.7µ	4 018	0	2	0	0.0
20.8-21.2µ	3 838	3 862	7	8	-0.6	20.8-21.2µ	3 891	0	2	0	0.0
21.3-21.7µ	3 846	3 770	8	9	2.0	21.3-21.7µ	3 606	3 247	2	2	**
21.8-22.2µ	3 704	3 678	10	10	0.7	21.8-22.2µ	3 544	0	1	0	0.0
22.3-22.7µ	3 570	3 543	5	10	0.8	22.3-22.7µ	3 451	0	1	0	0.0
22.8-23.2µ	0	3 454	0	4	0.0	22.8-23.2µ	3 281	3 441	1	2	-4.7
23.3-23.7µ	3 405	3 365	4	6	1.2	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	3 275	3 300	4	2	-0.7	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	3 099	0	3	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	2 947	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 302	4 108	9	4	4.7	18.8-19.2µ	4 035	3 975	1	1	1.5
19.3-19.7µ	4 202	4 107	20	18	2.3	19.3-19.7µ	3 877	3 871	1	3	0.1
19.8-20.2µ	4 007	3 939	30	29	1.7	19.8-20.2µ	3 655	3 795	2	6	-3.7
20.3-20.7µ	3 881	3 841	38	35	1.0	20.3-20.7µ	3 705	3 541	5	13	4.6
20.8-21.2µ	3 807	3 750	48	33	1.5	20.8-21.2µ	3 518	3 691	8	9	-4.7
21.3-21.7µ	3 723	3 682	28	34	1.1	21.3-21.7µ	3 632	3 424	7	13	6.1
21.8-22.2µ	3 634	3 594	34	29	1.1	21.8-22.2µ	3 351	3 459	8	12	-3.1
22.3-22.7µ	3 523	3 493	32	32	0.9	22.3-22.7µ	3 371	3 313	4	9	1.8
22.8-23.2µ	3 359	3 374	17	12	-0.4	22.8-23.2µ	3 036	3 347	1	1	**
23.3-23.7µ	3 335	3 295	17	8	1.2	23.3-23.7µ	3 124	3 021	2	2	3.4
23.8-24.2µ	3 193	3 242	2	8	-1.5	23.8-24.2µ	0	3 029	0	1	0.0
24.3-24.7µ	2 963	3 048	5	7	-2.8	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 990	2 985	1	1	0.2	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 618	2 973	1	1	**	25.3-25.7µ	2 975	0	1	0	0.0
>25.8µ	0	2 835	0	2	0.0	>25.8µ	0	0	0	0	0.0

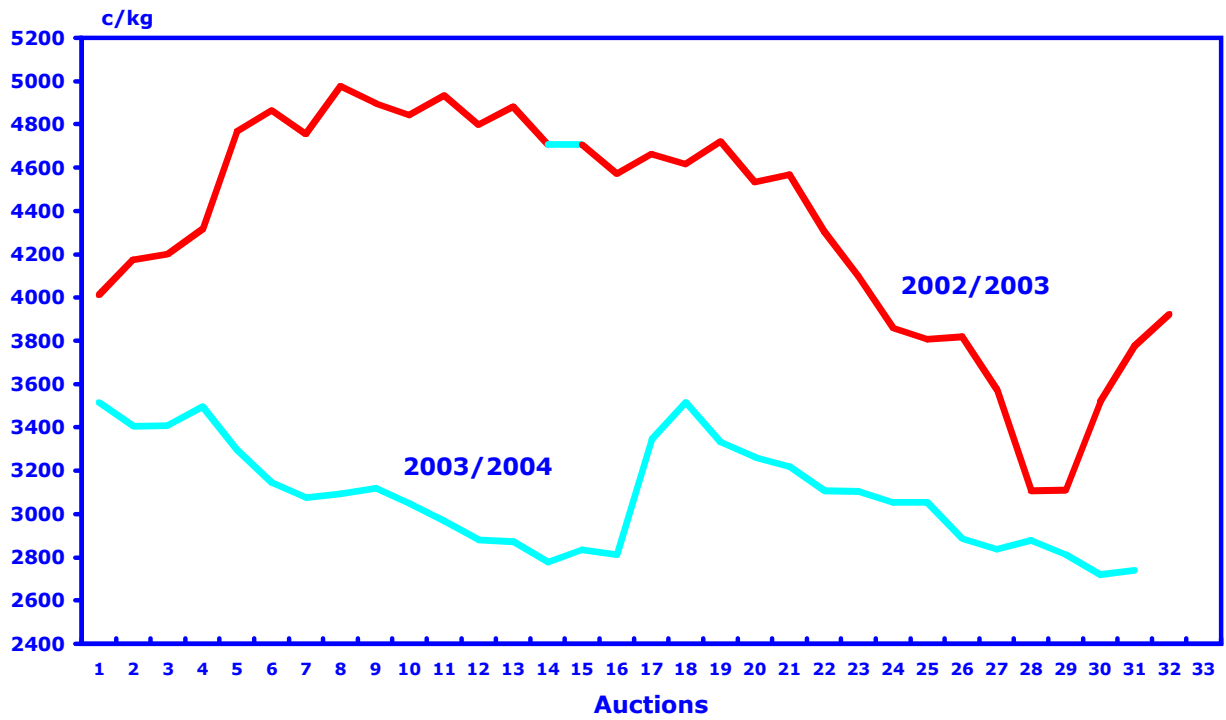
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 797	3 991	16	7	-4.9	18.8-19.2µ	3 665	3 701	6	5	-1.0
19.3-19.7µ	3 618	3 771	23	21	-4.1	19.3-19.7µ	3 629	3 756	8	5	-3.4
19.8-20.2µ	3 603	3 491	31	40	3.2	19.8-20.2µ	3 434	3 237	13	14	6.1
20.3-20.7µ	3 542	3 524	33	32	0.5	20.3-20.7µ	3 117	3 373	12	17	-7.6
20.8-21.2µ	3 372	3 381	43	34	-0.3	20.8-21.2µ	3 153	3 243	19	20	-2.8
21.3-21.7µ	3 508	3 322	44	48	5.6	21.3-21.7µ	3 193	3 210	13	18	-0.5
21.8-22.2µ	3 360	3 290	31	21	2.1	21.8-22.2µ	3 036	2 844	10	16	6.8
22.3-22.7µ	3 252	3 254	31	20	-0.1	22.3-22.7µ	3 002	3 079	4	12	-2.5
22.8-23.2µ	3 267	3 173	13	9	3.0	22.8-23.2µ	3 207	3 060	1	6	4.8
23.3-23.7µ	3 079	2 975	9	6	3.5	23.3-23.7µ	0	2 836	0	3	0.0
23.8-24.2µ	2 957	2 966	9	6	-0.3	23.8-24.2µ	0	2 449	0	1	0.0
24.3-24.7µ	2 867	2 875	3	1	-0.3	24.3-24.7µ	0	2 704	0	1	0.0
24.8-25.2µ	2 720	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 614	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	2 831	0	4	0.0	18.8-19.2µ	0	3 157	0	1	0.0
19.3-19.7µ	2 514	2 998	5	2	**	19.3-19.7µ	2 394	0	2	0	0.0
19.8-20.2µ	2 333	2 967	2	4	**	19.8-20.2µ	2 840	3 091	3	1	**
20.3-20.7µ	0	3 061	0	2	0.0	20.3-20.7µ	3 083	2 415	1	1	**
20.8-21.2µ	3 015	2 863	1	2	5.3	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	0	1 578	0	1	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	2 149	1 712	1	1	**	21.8-22.2µ	1 856	2 380	1	2	**
22.3-22.7µ	2 799	0	2	0	0.0	22.3-22.7µ	2 910	0	2	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	2 256	0	1	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 443	4 355	5	6	2.0
Long Lambs (20μ)	4 108	4 020	6	1	2.2
Medium Lambs (19μ)	3 884	3 874	11	8	0.2
Medium Lambs (20μ)	3 550	3 575	17	9	-0.7
Long Bellies (20μ)	3 559	0	1	0	0.0
Long Bellies (21μ)	0	0	0	0	0.0
Medium Bellies (20μ)	3 212	3 460	4	3	-7.2
Medium Bellies (21μ)	3 188	0	1	0	0.0
Long Locks (Good Color)	2 497	2 132	7	9	17.1
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	4 214	0	1	0.0
Long Lambs (20μ)	0	0	0	0	0.0
Medium Lambs (19μ)	3 835	3 628	4	8	5.7
Medium Lambs (20μ)	3 990	3 310	2	4	**
Long Bellies (20μ)	0	3 493	0	2	0.0
Long Bellies (21μ)	3 521	3 426	2	3	2.8
Medium Bellies (20μ)	3 219	3 195	13	11	0.8
Medium Bellies (21μ)	3 276	3 032	4	4	8.0
Long Locks (Stain)	2 358	1 933	6	5	22.0

S.A. Market Indicator



Aust Market Indicator

