

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **19-May-2004**
Catalogue Number **MS29**



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Market Commentary

VOLATILE RAND UPSETS WOOL MARKET

PORT ELIZABETH - The volatility of the currency is not only giving producers and traders a headache, but is also taking its toll on the market. At this week's sale, the currency traded at stronger levels than at the previous sale two weeks ago and Cape Wools' market indicated responded by shedding 2,3% to close at R28,14/kg clean. With only two more sales left to the end of the current selling season, it's doubtful that prices will lift sufficiently to push the indicator above the key R30/kg level. It currently is 20% below the opening level and 9,5% lower than this time last season. At that stage the rand was trading at R7,73 against the US\$ compared to an average of R6,72 to R6,75 at this sale.

Prices of most micron categories finished lower. The total number bales on offer came to 9 458 and 89% was sold. Major buyers were Chargeurs Wool (2 320 bales), Modiano (1 570 bales), Stucken (1 529 bales), and Beier Finances (1 003 bales). Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: There were no quotes for 19 microns, 20 microns gained 0,4% at R42,70/kg, 21 microns were 3,2% cheaper at R39,24/kg, 22 microns were down 0,4% at R38,82, 23 microns shed 1,8% at R36,37/kg, but there were no quotes for 24 and 25 microns due to the limited offering.

The next sale is on 2 June when approximately 11 000 bales will be offered. The final sale has been scheduled for 15 June.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	19.8	26.7	Merino Fleeces	48.1	4 549	90.8	3 302	79.6
Medium Wool	60.4	55.1	Merino Bellies	8.1	770	87.7	540	91.7
Short Wool and Locks	19.8	18.2	Merino Lambs	9.9	938	88.3	643	85.8
Fine Wool (<20µ)	20.9	21.7	Merino Locks	7.4	703	95.9	418	94.3
Medium Wool (20 - 22µ)	55.4	58.1	Other	26.4	2 498	85.7	2 198	84.0
Strong Wool (22 - 24µ)	21.5	18.7	Total	100.0	9 458	89.3	7 101	83.3
Overstrong (24 - 27µ)	2.3	1.5						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 814	2 879	-2.3	Cape Town	1 072	965	90.0	1 441	1 105
AWEX EMI	802	766	4.7	Durban	1 391	1 302	93.6	1 146	849
R/US Dollar	6.7500	6.8800	1.9	Port Elizabeth	6 995	6 183	88.4	4 514	3 961
R/A Dollar	4.6948	5.0277	6.6	Total	9 458	8 450	89.3	7 101	5 915
R/Euro	8.0838	8.3331	3.0						

Main Buyers

Receipts 14/05/2004

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)		% Change
				Season to Date (Kg)	Last Season (Kg)	
Chargeurs Wool	2 320	27.5	51 291	44 421 438	42 574 357	4.3
G Modiano	1 570	18.6	65 822	Next Auction		
Stucken	1 529	18.1	44 552	Name	Date	Offerings (Bales)
Beier Fin	1 003	11.9	21 753	S A Wool Exchange	02/06/2004	± 9 000
SA Wool Exp	723	8.6	16 463	Van Lill Wool Buyers	2004/06/01	± 990
ADF	616	7.3	22 207	Saunders et al.	2004/06/01	± 600
United Wool	477	5.6	26 334	Lanata	2004/06/01	± 400
Fibres Int	212	2.5	11 886			
CPC	0	0.0	369			

* Including Aftersales up to 07/05/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	4 715	0	1	0.0	18.8-19.2µ	4 274	0	1	0	0.0
19.3-19.7µ	4 429	4 451	1	3	-0.5	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 270	4 254	5	1	0.4	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	4 076	4 166	4	7	-2.2	20.3-20.7µ	4 106	3 788	1	2	**
20.8-21.2µ	3 924	4 053	6	9	-3.2	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	3 919	3 958	7	6	-1.0	21.3-21.7µ	3 607	3 926	1	1	**
21.8-22.2µ	3 882	3 899	5	5	-0.4	21.8-22.2µ	0	3 656	0	2	0.0
22.3-22.7µ	3 777	3 802	3	9	-0.6	22.3-22.7µ	0	3 764	0	3	0.0
22.8-23.2µ	3 637	3 706	9	3	-1.8	22.8-23.2µ	0	3 605	0	2	0.0
23.3-23.7µ	3 484	3 605	1	1	-3.3	23.3-23.7µ	0	3 572	0	1	0.0
23.8-24.2µ	3 405	0	5	0	0.0	23.8-24.2µ	3 028	0	1	0	0.0
24.3-24.7µ	3 360	3 401	1	1	-1.2	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 167	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 426	4 475	11	9	-1.1	18.8-19.2µ	4 228	4 288	5	4	-1.4
19.3-19.7µ	4 245	4 387	13	18	-3.3	19.3-19.7µ	4 036	3 932	8	5	2.6
19.8-20.2µ	4 047	4 149	26	10	-2.4	19.8-20.2µ	4 081	4 268	3	3	-4.4
20.3-20.7µ	3 996	3 961	16	15	0.9	20.3-20.7µ	3 523	3 900	7	6	-9.7
20.8-21.2µ	3 883	3 920	34	18	-0.9	20.8-21.2µ	3 751	3 750	12	10	0.0
21.3-21.7µ	3 873	3 852	46	17	0.6	21.3-21.7µ	3 711	3 781	7	14	-1.8
21.8-22.2µ	3 792	3 857	27	10	-1.7	21.8-22.2µ	3 622	3 650	8	11	-0.8
22.3-22.7µ	3 719	3 751	31	10	-0.9	22.3-22.7µ	3 537	3 375	3	3	4.8
22.8-23.2µ	3 624	3 622	17	11	0.1	22.8-23.2µ	3 476	3 576	1	9	-2.8
23.3-23.7µ	3 436	3 633	12	1	-5.4	23.3-23.7µ	3 299	3 351	2	1	-1.5
23.8-24.2µ	3 382	3 467	4	3	-2.5	23.8-24.2µ	3 282	3 322	1	1	-1.2
24.3-24.7µ	3 264	3 440	3	2	-5.1	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 074	0	4	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 039	2 990	4	1	1.6	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 144	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

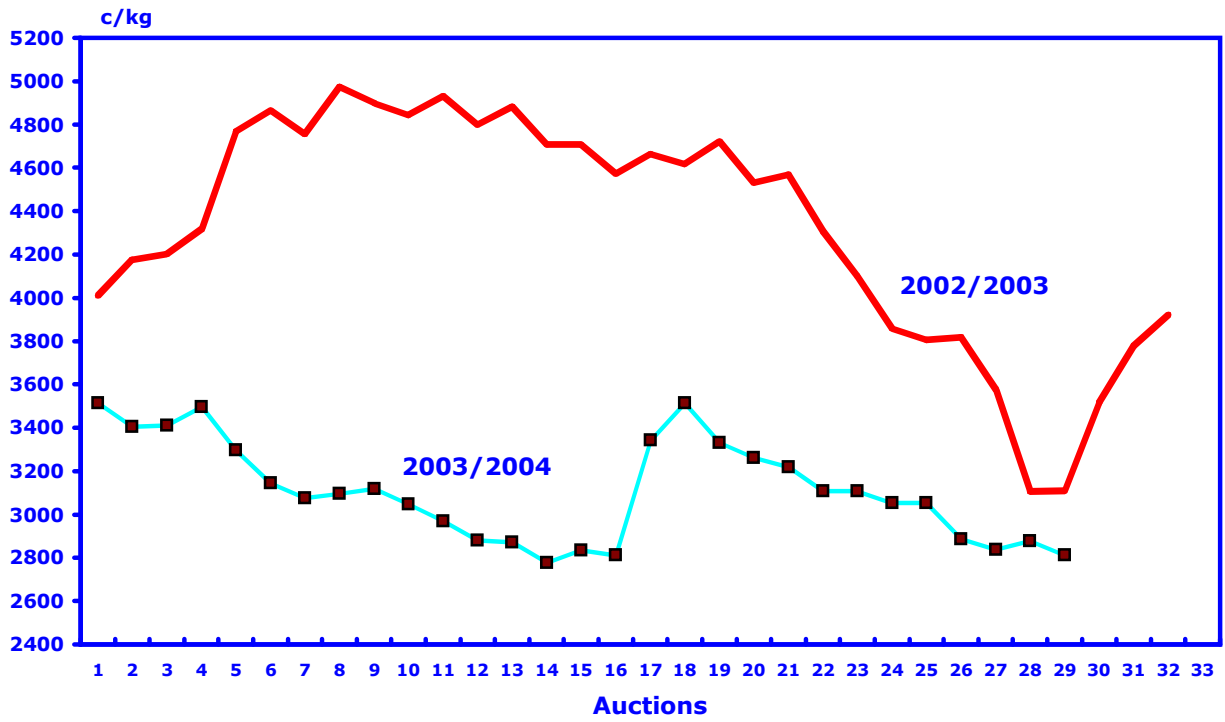
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 834	3 890	11	9	-1.4	18.8-19.2µ	3 753	3 772	11	8	-0.5
19.3-19.7µ	3 720	3 885	24	20	-4.3	19.3-19.7µ	3 816	3 780	15	8	1.0
19.8-20.2µ	3 634	3 712	26	19	-2.1	19.8-20.2µ	3 477	3 714	17	8	-6.4
20.3-20.7µ	3 582	3 658	28	27	-2.1	20.3-20.7µ	3 454	3 300	23	20	4.7
20.8-21.2µ	3 505	3 582	34	28	-2.1	20.8-21.2µ	3 400	3 372	18	15	0.8
21.3-21.7µ	3 508	3 583	37	25	-2.1	21.3-21.7µ	3 361	3 331	15	15	0.9
21.8-22.2µ	3 438	3 512	28	18	-2.1	21.8-22.2µ	3 319	3 148	12	7	5.4
22.3-22.7µ	3 326	3 393	16	18	-2.0	22.3-22.7µ	3 007	3 105	12	6	-3.1
22.8-23.2µ	3 300	3 251	17	6	1.5	22.8-23.2µ	2 940	3 207	6	2	-8.3
23.3-23.7µ	3 256	3 135	6	5	3.9	23.3-23.7µ	2 795	0	2	0	0.0
23.8-24.2µ	2 981	3 406	3	1	**	23.8-24.2µ	3 113	0	2	0	0.0
24.3-24.7µ	2 918	2 957	4	3	-1.3	24.3-24.7µ	2 581	0	1	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 767	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	2 257	0	1	0	0.0	18.8-19.2µ	2 053	3 302	1	1	**
19.3-19.7µ	0	2 794	0	2	0.0	19.3-19.7µ	3 108	0	1	0	0.0
19.8-20.2µ	3 039	2 937	2	2	3.5	19.8-20.2µ	1 555	2 556	1	3	**
20.3-20.7µ	2 458	2 071	2	2	**	20.3-20.7µ	0	3 337	0	1	0.0
20.8-21.2µ	3 125	3 157	1	2	-1.0	20.8-21.2µ	0	1 952	0	1	0.0
21.3-21.7µ	3 156	3 020	2	1	4.5	21.3-21.7µ	2 394	3 133	2	1	**
21.8-22.2µ	2 244	0	1	0	0.0	21.8-22.2µ	0	2 883	0	1	0.0
22.3-22.7µ	2 755	0	2	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	3 100	0	2	0.0	22.8-23.2µ	2 828	0	1	0	0.0
23.3-23.7µ	2 951	0	1	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	2 853	0	1	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	2 881	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 459	4 734	8	5	-5.8
Long Lambs (20μ)	4 172	4 212	4	3	-0.9
Medium Lambs (19μ)	3 845	4 057	15	14	-5.2
Medium Lambs (20μ)	3 769	4 024	6	4	-6.3
Long Bellies (20μ)	3 624	0	3	0	0.0
Long Bellies (21μ)	3 521	3 427	1	1	2.8
Medium Bellies (20μ)	3 566	3 457	3	10	3.1
Medium Bellies (21μ)	0	3 465	0	2	0.0
Long Locks (Good Color)	2 424	2 540	10	6	-4.6
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	0	0	0	0.0
Long Lambs (20μ)	4 017	0	2	0	0.0
Medium Lambs (19μ)	3 977	3 896	2	4	2.1
Medium Lambs (20μ)	3 532	0	5	0	0.0
Long Bellies (20μ)	3 438	3 594	1	1	-4.3
Long Bellies (21μ)	3 606	3 359	1	2	7.3
Medium Bellies (20μ)	3 446	3 570	7	12	-3.5
Medium Bellies (21μ)	3 226	3 331	7	2	-3.2
Long Locks (Stain)	2 148	2 104	10	4	2.1

S.A. Market Indicator



Aust Market Indicator

