

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **5-May-2004**

Catalogue Number **MS28**



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Market Commentary

WEAKER RAND SUPPORTS WOOL MARKET

PORT ELIZABETH - Wool prices improved at this week's sale on the back of a weaker rand and Cape Wools' market indicator rose 1,4% to close at R28,79/kg (clean). Processors stocking up for the off-season also provided impetus to the market. All micron categories enjoyed price rises with fine wool posting the biggest increases. In Australia, prices trended downward despite a weaker dollar due to credit tightening in China, its biggest market.

In total, 7 101 bales were offered of which 83% was sold. A large percentage of the offering, 2 500 bales, were re-offers. Major buyers were Stucken (1 487 bales), Modiano (1 365 bales), Chargeurs Wool (968 bales), and SA Wool Exporters (653 bales). Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 3,8% at R47,15/kg, 20 microns gained 3,4% at R42,54/kg, 21 microns were 1,9% dearer at R40,53/kg, 22 microns were up 2,5% at R38,99, 23 microns rose 3,1% at R37,06/kg, but there were no quotes for 24 and 25 microns due to the limited offering.

As the end of the season approaches and the inflow of wool declines, sales will take place every second week. The next sale is on 19 May when approximately 8 700 bales will be offered. The final sale has been scheduled for 15 June.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	26.7	30.7	Merino Fleeces	46.5	3 302	79.6	5 350	82.9
Medium Wool	55.1	51.8	Merino Bellies	7.6	540	91.7	773	92.0
Short Wool and Locks	18.2	17.6	Merino Lambs	9.1	643	85.8	1 093	83.2
Fine Wool (<20μ)	21.7	18.5	Merino Locks	5.9	418	94.3	830	91.7
Medium Wool (20 - 22μ)	58.1	55.7	Other	31.0	2 198	84.0	5 214	91.0
Strong Wool (22 - 24μ)	18.7	22.2	Total	100.0	7 101	83.3	13 260	87.2
Overstrong (24 - 27μ)	1.5	3.6						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 879	2 839	1.4	Cape Town	1 441	1 105	76.7	1 812	1 502
AWEX EMI	766	775	-1.2	Durban	1 146	849	74.1	2 822	2 530
R/US Dollar	6.8800	6.5400	-5.2	Port Elizabeth	4 514	3 961	87.7	8 626	7 525
R/A Dollar	5.0277	4.7778	-5.2	Total	7 101	5 915	83.3	13 260	11 557
R/Euro	8.3331	7.7414	-7.6						

Main Buyers

Receipts 30/04/2004

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)	Last Season (Kg)	% Change
				43 177 727	41 429 574	4.2
Stucken	1 487	25.1	42 740			
G Modiano	1 365	23.1	63 998			
Chargeurs Wool	968	16.4	48 699			
SA Wool Exp	653	11.0	15 652			
United Wool	553	9.3	25 689			
Beier Fin	496	8.4	20 595			
ADF	215	3.6	21 559			
Fibres Int	178	3.0	11 609			
CPC	0	0.0	369			

Next Auction

Name	Date	Offerings (Bales)
S A Wool Exchange	19/05/2004	± 7 000
Van Lill Wool Buyers	18/05/2004	± 850
Saunders et al.	18/05/2004	± 850
Lanata	18/05/2004	± 400

* Including Aftersales up to 30/04/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 715	4 541	1	4	3.8	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 451	4 241	3	7	5.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 254	4 115	1	14	3.4	19.8-20.2µ	0	3 882	0	2	0.0
20.3-20.7µ	4 166	4 026	7	11	3.5	20.3-20.7µ	3 788	3 960	2	1	-4.3
20.8-21.2µ	4 053	3 979	9	16	1.9	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	3 958	3 844	6	16	3.0	21.3-21.7µ	3 926	3 826	1	3	2.6
21.8-22.2µ	3 899	3 805	5	16	2.5	21.8-22.2µ	3 656	3 678	2	4	-0.6
22.3-22.7µ	3 802	3 717	9	10	2.3	22.3-22.7µ	3 764	3 626	3	3	3.8
22.8-23.2µ	3 706	3 595	3	7	3.1	22.8-23.2µ	3 605	3 543	2	2	1.7
23.3-23.7µ	3 605	3 466	1	2	4.0	23.3-23.7µ	3 572	3 472	1	2	2.9
23.8-24.2µ	0	3 587	0	1	0.0	23.8-24.2µ	0	3 503	0	1	0.0
24.3-24.7µ	3 401	3 318	1	1	2.5	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	3 335	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 475	4 305	9	14	4.0	18.8-19.2µ	4 288	4 198	4	6	2.1
19.3-19.7µ	4 387	4 240	18	19	3.5	19.3-19.7µ	3 932	4 431	5	1	**
19.8-20.2µ	4 149	4 005	10	30	3.6	19.8-20.2µ	4 268	3 768	3	8	13.2
20.3-20.7µ	3 961	3 932	15	34	0.7	20.3-20.7µ	3 900	3 716	6	13	4.9
20.8-21.2µ	3 920	3 834	18	33	2.2	20.8-21.2µ	3 750	3 638	10	16	3.1
21.3-21.7µ	3 852	3 829	17	44	0.6	21.3-21.7µ	3 781	3 716	14	12	1.7
21.8-22.2µ	3 857	3 721	10	40	3.7	21.8-22.2µ	3 650	3 655	11	10	-0.2
22.3-22.7µ	3 751	3 630	10	26	3.3	22.3-22.7µ	3 375	3 535	3	8	-4.5
22.8-23.2µ	3 622	3 500	11	14	3.5	22.8-23.2µ	3 576	3 301	9	8	8.3
23.3-23.7µ	3 633	3 597	1	6	1.0	23.3-23.7µ	3 351	0	1	0	0.0
23.8-24.2µ	3 467	3 429	3	4	1.1	23.8-24.2µ	3 322	3 039	1	1	9.3
24.3-24.7µ	3 440	3 441	2	5	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	3 420	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 990	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

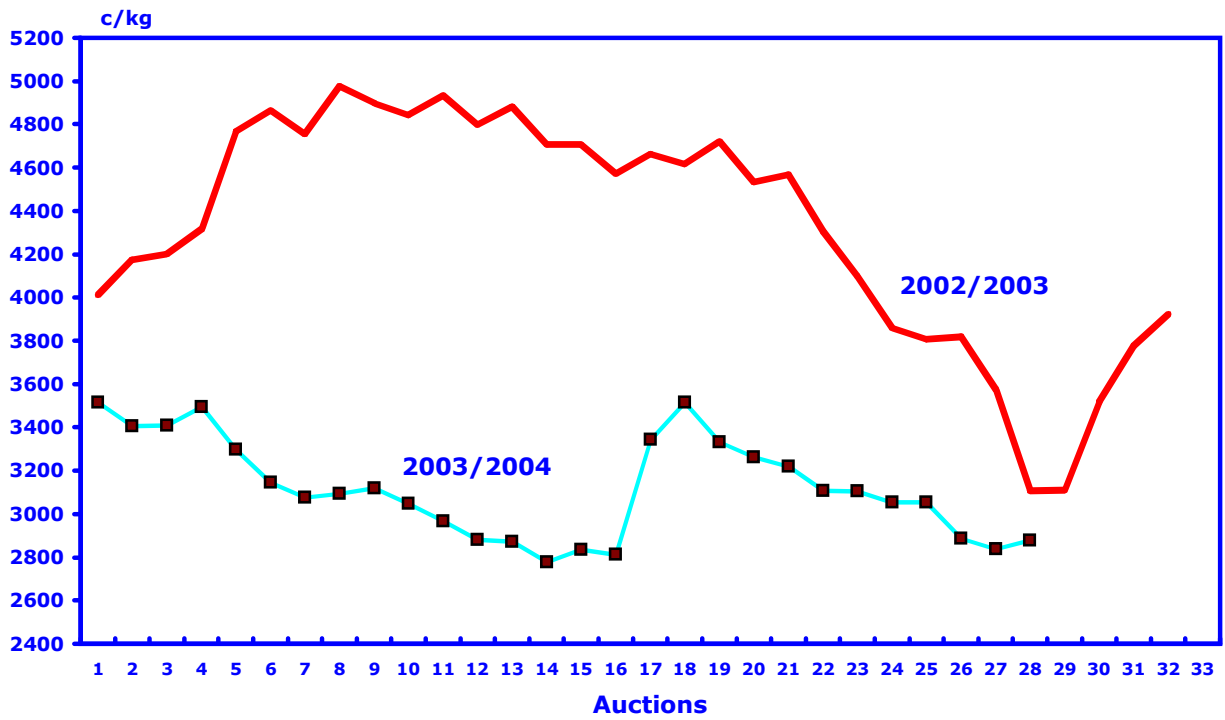
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 890	3 803	9	12	2.3	18.8-19.2µ	3 772	3 842	8	15	-1.8
19.3-19.7µ	3 885	3 917	20	22	-0.8	19.3-19.7µ	3 780	3 571	8	17	5.8
19.8-20.2µ	3 712	3 685	19	45	0.7	19.8-20.2µ	3 714	3 323	8	18	11.8
20.3-20.7µ	3 658	3 595	27	43	1.8	20.3-20.7µ	3 300	3 376	20	14	-2.2
20.8-21.2µ	3 582	3 527	28	34	1.6	20.8-21.2µ	3 372	3 198	15	20	5.4
21.3-21.7µ	3 583	3 444	25	45	4.0	21.3-21.7µ	3 331	3 318	15	18	0.4
21.8-22.2µ	3 512	3 405	18	26	3.2	21.8-22.2µ	3 148	3 159	7	11	-0.3
22.3-22.7µ	3 393	3 424	18	17	-0.9	22.3-22.7µ	3 105	3 014	6	7	3.0
22.8-23.2µ	3 251	3 238	6	9	0.4	22.8-23.2µ	3 207	3 069	2	1	4.5
23.3-23.7µ	3 135	3 210	5	10	-2.3	23.3-23.7µ	0	2 994	0	4	0.0
23.8-24.2µ	3 406	3 105	1	4	9.7	23.8-24.2µ	0	2 758	0	1	0.0
24.3-24.7µ	2 957	2 974	3	4	-0.6	24.3-24.7µ	0	3 012	0	1	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	2 653	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	2 680	0	1	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	3 233	0	5	0.0	18.8-19.2µ	3 302	3 620	1	4	-8.8
19.3-19.7µ	2 794	0	2	0	0.0	19.3-19.7µ	0	2 745	0	1	0.0
19.8-20.2µ	2 937	2 754	2	3	6.7	19.8-20.2µ	2 556	3 628	3	1	**
20.3-20.7µ	2 071	3 233	2	7	**	20.3-20.7µ	3 337	2 769	1	3	**
20.8-21.2µ	3 157	2 424	2	2	**	20.8-21.2µ	1 952	3 156	1	3	**
21.3-21.7µ	3 020	2 324	1	4	**	21.3-21.7µ	3 133	0	1	0	0.0
21.8-22.2µ	0	3 259	0	1	0.0	21.8-22.2µ	2 883	0	1	0	0.0
22.3-22.7µ	0	3 214	0	1	0.0	22.3-22.7µ	0	2 066	0	1	0.0
22.8-23.2µ	3 100	3 016	2	1	2.8	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	2 629	0	1	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	2 853	0	1	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	2 881	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 734	4 425	5	8	7.0
Long Lambs (20μ)	4 212	4 055	3	4	3.9
Medium Lambs (19μ)	4 057	3 916	14	12	3.6
Medium Lambs (20μ)	4 024	3 655	4	6	10.1
Long Bellies (20μ)	0	0	0	0	0.0
Long Bellies (21μ)	3 427	3 555	1	2	-3.6
Medium Bellies (20μ)	3 457	3 492	10	4	-1.0
Medium Bellies (21μ)	3 465	3 402	2	4	1.8
Long Locks (Good Color)	2 540	2 523	6	7	0.7
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	4 363	0	2	0.0
Long Lambs (20μ)	0	0	0	0	0.0
Medium Lambs (19μ)	3 896	3 965	4	3	-1.7
Medium Lambs (20μ)	0	3 663	0	4	0.0
Long Bellies (20μ)	3 594	3 592	1	1	0.1
Long Bellies (21μ)	3 359	3 501	2	2	-4.0
Medium Bellies (20μ)	3 570	3 538	12	7	0.9
Medium Bellies (21μ)	3 331	3 308	2	6	0.7
Long Locks (Stain)	2 104	2 175	4	13	-3.2

S.A. Market Indicator



Aust Market Indicator

