

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **21-Apr-2004**

Catalogue Number **MS27**



Telephone Number 27-41-4844301

Fax number 27-41-4846792

Email stats@capewools.co.za

Website www.capewools.co.za

Market Commentary

WOOL MARKET DRIFTS LOWER

PORT ELIZABETH - The first sale after the Easter recess kicked off on a disappointing note when prices of most categories drifted lower despite a slightly weaker rand and Cape Wools market indicator ended the day down 1,7% at R28,39/kg (clean). Buyers say present subdued demand conditions remain a major concern. Topmakers in particular are worried about prospects for the rest of the season. The only categories that posted gains were 19 microns and finer, while medium wools were up to 4% cheaper.

This week's saw a fairly big offering of 13 260 bales of which 87% was sold. Major buyers were Modiano (3 704 bales), Chargeurs Wool (1 957 bales), Stucken (1 708 bales), and Beier Finance (1 299 bales). Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns gained 2,3% at R45,41/kg, 20 microns dropped 0,5% at R41,15/kg, 21 microns were 1,2% cheaper at R39,79/kg, 22 microns were down 4% at R38,05/kg, 23 microns shed 3,7% at R35,95/kg, 24 were 2,4% cheaper at R35,87, and 25 microns dropped 2,9% at R33,35. No sale has been scheduled for next week.

Sales will resume on 5 May when approximately 6 000 bales will be offered.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	30.7	34.1	Merino Fleeces	40.3	5 350	82.9	3 902	75.9
Medium Wool	51.8	47.1	Merino Bellies	5.8	773	92.1	730	89.5
Short Wool and Locks	17.6	18.8	Merino Lambs	8.2	1 093	83.2	887	83.7
Fine Wool (<20μ)	18.5	16.8	Merino Locks	6.3	830	92.5	616	84.6
Medium Wool (20 - 22μ)	55.7	53.0	Other	39.3	5 214	91.0	4 551	88.7
Strong Wool (22 - 24μ)	22.2	27.3	Total	100.0	13 260	87.2	10 686	83.4
Overstrong (24 - 27μ)	3.6	2.8						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 839	2 887	-1.7	Cape Town	1 812	1 502	82.9	1 182	790
AWEX EMI	775	769	0.8	Durban	2 822	2 530	89.7	3 040	2 737
R/US Dollar	6.5400	6.2900	-4.0	Port Elizabeth	8 626	7 525	87.2	6 464	5 386
R/A Dollar	4.7778	4.7687	-0.2	Total	13 260	11 557	87.2	10 686	8 913
R/Euro	7.7414	7.6933	-0.6						

Main Buyers

Receipts 16/04/2004

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)		% Change
				Season to Date (Kg)	Last Season (Kg)	
G Modiano	3 704	32.0	62 386	42 104 144	40 357 773	4.3
Chargeurs Wool	1 957	16.9	47 597	Next Auction		
Stucken	1 708	14.8	41 124	Name	Date	Offerings (Bales)
Beier Fin	1 299	11.2	20 040	S A Wool Exchange	05/05/2004	± 6 000
SA Wool Exp	1 073	9.3	14 939	Van Lill Wool Buyers	-	-
ADF	1 015	8.8	21 215	Saunders et al.	-	-
Fibres Int	454	3.9	11 402	Lanata	-	-
United Wool	347	3.0	25 121			
CPC	0	0.0	369			

* Including Aftersales up to 02/04/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 541	4 441	4	1	2.3	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 241	4 305	7	1	-1.5	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 115	4 136	14	12	-0.5	19.8-20.2µ	3 882	0	2	0	0.0
20.3-20.7µ	4 026	4 046	11	7	-0.5	20.3-20.7µ	3 960	3 983	1	1	-0.6
20.8-21.2µ	3 979	4 026	16	14	-1.2	20.8-21.2µ	0	3 914	0	2	0.0
21.3-21.7µ	3 844	3 986	16	10	-3.6	21.3-21.7µ	3 826	3 870	3	1	-1.1
21.8-22.2µ	3 805	3 964	16	12	-4.0	21.8-22.2µ	3 678	3 479	4	4	5.7
22.3-22.7µ	3 717	3 893	10	2	-4.5	22.3-22.7µ	3 626	3 774	3	2	-3.9
22.8-23.2µ	3 595	3 732	7	5	-3.7	22.8-23.2µ	3 543	0	2	0	0.0
23.3-23.7µ	3 466	3 701	2	2	-6.4	23.3-23.7µ	3 472	0	2	0	0.0
23.8-24.2µ	3 587	3 676	1	3	-2.4	23.8-24.2µ	3 503	0	1	0	0.0
24.3-24.7µ	3 318	3 481	1	2	-4.7	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 335	3 436	1	1	-2.9	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	3 330	0	1	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 305	4 157	14	7	3.6	18.8-19.2µ	4 198	4 183	6	1	0.4
19.3-19.7µ	4 240	4 037	19	12	5.0	19.3-19.7µ	4 431	3 835	1	3	**
19.8-20.2µ	4 005	4 010	30	6	-0.1	19.8-20.2µ	3 768	3 977	8	4	-5.2
20.3-20.7µ	3 932	3 949	34	22	-0.4	20.3-20.7µ	3 716	3 733	13	8	-0.5
20.8-21.2µ	3 834	3 891	33	26	-1.5	20.8-21.2µ	3 638	3 688	16	12	-1.4
21.3-21.7µ	3 829	3 861	44	20	-0.8	21.3-21.7µ	3 716	3 810	12	13	-2.5
21.8-22.2µ	3 721	3 853	40	18	-3.4	21.8-22.2µ	3 655	3 638	10	7	0.5
22.3-22.7µ	3 630	3 710	26	17	-2.2	22.3-22.7µ	3 535	3 592	8	5	-1.6
22.8-23.2µ	3 500	3 576	14	9	-2.1	22.8-23.2µ	3 301	3 451	8	5	-4.4
23.3-23.7µ	3 597	3 574	6	5	0.7	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	3 429	3 483	4	7	-1.6	23.8-24.2µ	3 039	3 404	1	2	**
24.3-24.7µ	3 441	3 443	5	3	-0.1	24.3-24.7µ	0	3 380	0	2	0.0
24.8-25.2µ	3 420	0	2	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 193	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

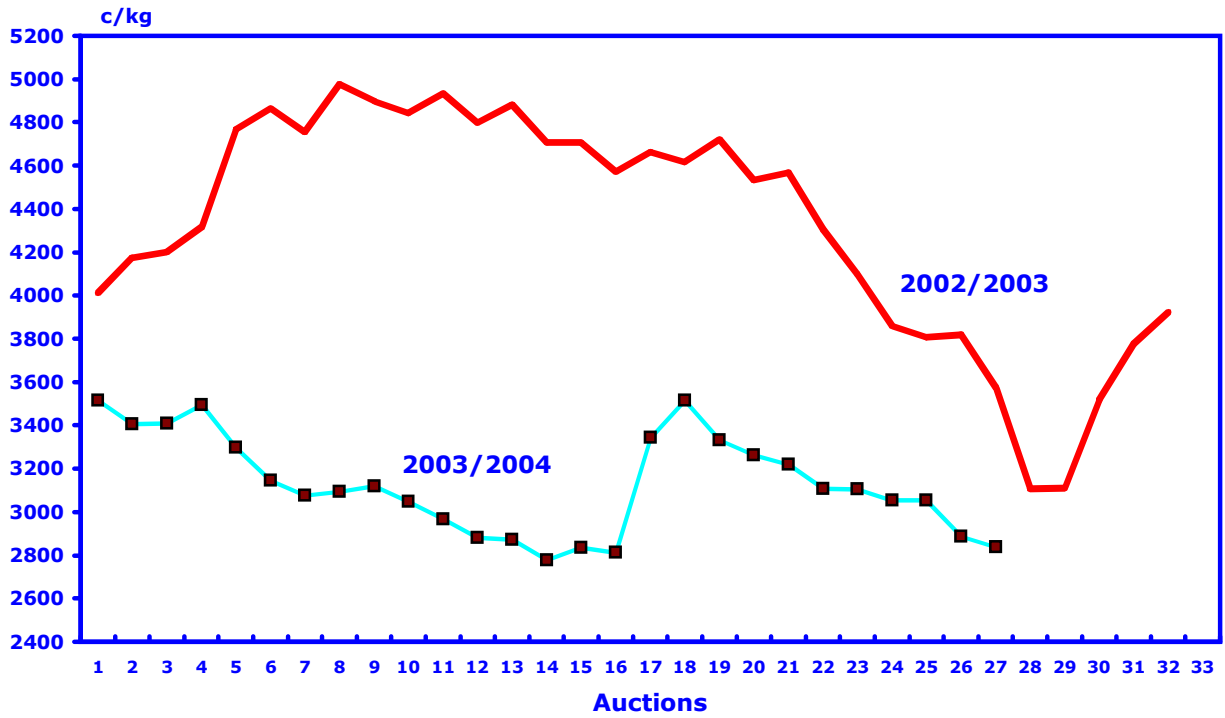
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 803	3 808	12	7	-0.1	18.8-19.2µ	3 842	3 763	15	5	2.1
19.3-19.7µ	3 917	3 856	22	12	1.6	19.3-19.7µ	3 571	3 549	17	9	0.6
19.8-20.2µ	3 685	3 567	45	13	3.3	19.8-20.2µ	3 323	3 542	18	12	-6.2
20.3-20.7µ	3 595	3 724	43	15	-3.5	20.3-20.7µ	3 376	3 394	14	20	-0.5
20.8-21.2µ	3 527	3 506	34	14	0.6	20.8-21.2µ	3 198	3 346	20	15	-4.4
21.3-21.7µ	3 444	3 505	45	20	-1.7	21.3-21.7µ	3 318	3 440	18	11	-3.5
21.8-22.2µ	3 405	3 506	26	10	-2.9	21.8-22.2µ	3 159	3 340	11	15	-5.4
22.3-22.7µ	3 424	3 490	17	11	-1.9	22.3-22.7µ	3 014	3 238	7	17	-6.9
22.8-23.2µ	3 238	3 555	9	13	-8.9	22.8-23.2µ	3 069	3 359	1	5	-8.7
23.3-23.7µ	3 210	3 336	10	13	-3.8	23.3-23.7µ	2 994	3 304	4	1	-9.4
23.8-24.2µ	3 105	3 521	4	2	-11.8	23.8-24.2µ	2 758	3 391	1	2	**
24.3-24.7µ	2 974	3 301	4	6	-9.9	24.3-24.7µ	3 012	0	1	0	0.0
24.8-25.2µ	0	3 320	0	4	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	2 653	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	2 680	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 233	3 211	5	2	0.7	18.8-19.2µ	3 620	0	4	0	0.0
19.3-19.7µ	0	3 300	0	2	0.0	19.3-19.7µ	2 745	2 157	1	3	**
19.8-20.2µ	2 754	2 988	3	3	-7.8	19.8-20.2µ	3 628	2 561	1	2	**
20.3-20.7µ	3 233	2 811	7	2	**	20.3-20.7µ	2 769	3 392	3	1	**
20.8-21.2µ	2 424	3 144	2	1	**	20.8-21.2µ	3 156	2 489	3	4	**
21.3-21.7µ	2 324	3 225	4	1	**	21.3-21.7µ	0	2 256	0	4	0.0
21.8-22.2µ	3 259	3 284	1	2	-0.8	21.8-22.2µ	0	3 601	0	1	0.0
22.3-22.7µ	3 214	0	1	0	0.0	22.3-22.7µ	2 066	3 137	1	1	**
22.8-23.2µ	3 016	0	1	0	0.0	22.8-23.2µ	0	2 675	0	1	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	2 629	0	1	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 425	4 558	8	1	-2.9
Long Lambs (20μ)	4 055	4 273	4	1	-5.1
Medium Lambs (19μ)	3 916	4 000	12	6	-2.1
Medium Lambs (20μ)	3 655	3 676	6	2	-0.6
Long Bellies (20μ)	0	3 731	0	1	0.0
Long Bellies (21μ)	3 555	0	2	0	0.0
Medium Bellies (20μ)	3 492	3 527	4	6	-1.0
Medium Bellies (21μ)	3 402	0	4	0	0.0
Long Locks (Good Color)	2 523	2 221	7	6	13.6
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 363	4 005	2	1	8.9
Long Lambs (20μ)	0	4 058	0	1	0.0
Medium Lambs (19μ)	3 965	3 742	3	4	5.9
Medium Lambs (20μ)	3 663	3 595	4	4	1.9
Long Bellies (20μ)	3 592	3 522	1	2	2.0
Long Bellies (21μ)	3 501	3 500	2	1	0.0
Medium Bellies (20μ)	3 538	3 528	7	10	0.3
Medium Bellies (21μ)	3 308	3 222	6	6	2.7
Long Locks (Stain)	2 175	2 055	13	8	5.8

** Insufficient quantities to quote reliable price movements

S.A. Market Indicator



Aust Market Indicator

