

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **31-Mar-2004**
Catalogue Number **MS26**



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Market Commentary

WOOL PRICES TUMBLE AS RAND STRENGTHENS

PORT ELIZABETH - The rand's dramatic surge this week send wool prices tumbling at the last sale before the Easter recess and Cape Wools market indicator fell 5,5% compared to the previous sale two weeks ago to close below the key R30/kg-level at R28,87/kg (clean). This is 17,8% down on the opening level but still above the seasonal low of R27,78/kg posted at the end of November last year. As the currency climbed to its best level against the US dollar in four months on Tuesday, a large number of growers withdrew their clips in anticipation of a sharp price drop.

All micron categories saw prices tumbling by between 5% and 7%. In total, 10 686 bales were offered of which 94,4% changed hands. Major buyers this week were Stucken (2 173 bales), United Wool (1 644 bales), Modiano (1 260 bales), Beier Finance (1 056), and Chargeurs Wool (999 bales). Average clean prices for good quality long (75 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: there were no quotes for 19 microns due to the limited offering, 20 microns dropped 4,9% at R41,36/kg, 21 microns were 5,7% cheaper at R40,26/kg, 22 microns were down 3,8% at R39,64/kg, 23 microns shed 7% at R37,32/kg, but there were no quotes for 24 and 25 microns.

Sales will resume on 21 April when approximately 11 550 bales will come under the hammer.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	34.1	31.2	Merino Fleeces	36.5	3 902	75.9	3 111	95.9	
Medium Wool	47.1	54.5	Merino Bellies	6.8	730	89.5	461	99.1	
Short Wool and Locks	18.8	14.2	Merino Lambs	8.3	887	83.8	538	88.3	
Fine Wool (<20µ)	16.8	21.7	Merino Locks	5.8	616	84.6	496	97.6	
Medium Wool (20 - 22µ)	53.0	55.3	Other	42.6	4 551	88.7	2 684	92.5	
Strong Wool (22 - 24µ)	27.3	22.1	Total	100.0	10 686	83.4	7 290	94.4	
Overstrong (24 - 27µ)	2.8	0.8							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 887	3 054	-5.5	Cape Town	1 182	790	66.8	767	723
AWEX EMI	769	796	-3.4	Durban	3 040	2 737	90.0	3 759	3 504
R/US Dollar	6.2900	6.6950	6.0	Port Elizabeth	6 464	5 387	83.3	2 764	2 655
R/A Dollar	4.7687	4.9628	3.9	Total	10 686	8 914	83.4	7 290	6 882
R/Euro	7.6933	8.1967	6.1						
Main Buyers				Receipts 26/03/2004					
Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)		Last Season (Kg)		% Change	
				39 781 034	38 908 861	39 781 034	38 908 861		
Stucken	2 173	24.4	39 158					2.2	
United Wool	1 644	18.4	24 628	Next Auction					
G Modiano	1 260	14.1	58 512	Name		Date		Offerings (Bales)	
Beier Fin	1 056	11.8	18 666	S A Wool Exchange		21/04/2004		± 10 000	
Chargeurs Wool	999	11.2	45 538	Van Lill Wool Buyers		20/04/2004		± 600	
SA Wool Exp	805	9.0	13 789	Saunders et al.		20/04/2004		± 550	
Fibres Int	574	6.4	10 879	Lanata		20/04/2004		± 400	
ADF	403	4.5	20 190						
CPC	0	0.0	369						

* Including Aftersales up to 19/03/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 441	0	1	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 305	4 535	1	5	-5.1	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 136	4 347	12	3	-4.9	19.8-20.2µ	0	4 104	0	1	0.0
20.3-20.7µ	4 046	4 302	7	5	-5.9	20.3-20.7µ	3 983	0	1	0	0.0
20.8-21.2µ	4 026	4 267	14	7	-5.7	20.8-21.2µ	3 914	4 066	2	1	-3.7
21.3-21.7µ	3 986	4 267	10	8	-6.6	21.3-21.7µ	3 870	4 112	1	3	-5.9
21.8-22.2µ	3 964	4 122	12	9	-3.8	21.8-22.2µ	3 479	3 966	4	4	-12.3
22.3-22.7µ	3 893	4 147	2	4	-6.1	22.3-22.7µ	3 774	0	2	0	0.0
22.8-23.2µ	3 732	4 014	5	5	-7.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	3 701	3 908	2	3	-5.3	23.3-23.7µ	0	3 943	0	1	0.0
23.8-24.2µ	3 676	0	3	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 481	3 703	2	2	-6.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 436	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 330	0	1	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 157	4 216	7	9	-1.4	18.8-19.2µ	4 183	4 373	1	2	-4.4
19.3-19.7µ	4 037	4 513	12	10	-10.6	19.3-19.7µ	3 835	4 052	3	3	-5.4
19.8-20.2µ	4 010	4 251	6	16	-5.7	19.8-20.2µ	3 977	4 108	4	3	-3.2
20.3-20.7µ	3 949	4 199	22	16	-5.9	20.3-20.7µ	3 733	4 056	8	5	-8.0
20.8-21.2µ	3 891	4 140	26	24	-6.0	20.8-21.2µ	3 688	4 022	12	3	-8.3
21.3-21.7µ	3 861	4 077	20	22	-5.3	21.3-21.7µ	3 810	4 044	13	10	-5.8
21.8-22.2µ	3 853	4 079	18	21	-5.5	21.8-22.2µ	3 638	4 009	7	12	-9.2
22.3-22.7µ	3 710	4 056	17	16	-8.5	22.3-22.7µ	3 592	3 708	5	3	-3.1
22.8-23.2µ	3 576	3 975	9	8	-10.0	22.8-23.2µ	3 451	3 909	5	2	**
23.3-23.7µ	3 574	3 926	5	12	-9.0	23.3-23.7µ	0	3 805	0	2	0.0
23.8-24.2µ	3 483	3 800	7	5	-8.3	23.8-24.2µ	3 404	0	2	0	0.0
24.3-24.7µ	3 443	0	3	0	0.0	24.3-24.7µ	3 380	0	2	0	0.0
24.8-25.2µ	0	3 654	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 193	3 399	1	2	-6.1	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

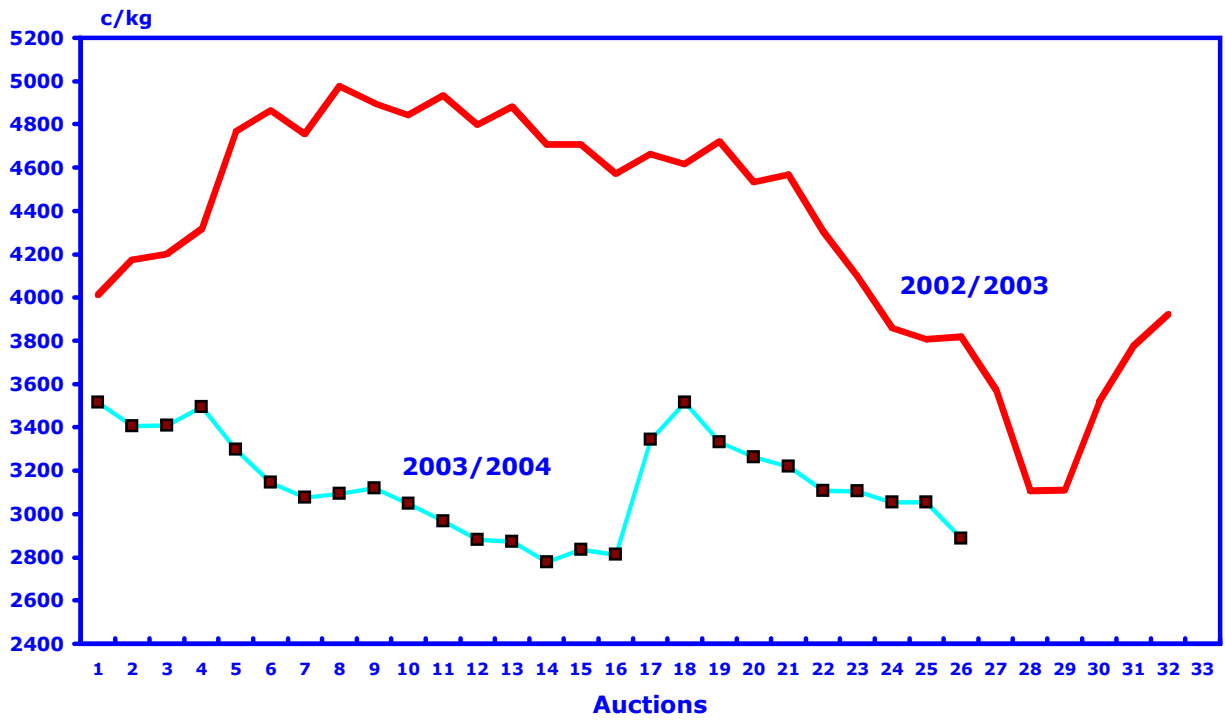
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 808	3 959	7	10	-3.8	18.8-19.2µ	3 763	3 756	5	4	0.2
19.3-19.7µ	3 856	4 019	12	10	-4.1	19.3-19.7µ	3 549	3 738	9	9	-5.1
19.8-20.2µ	3 567	3 873	13	9	-7.9	19.8-20.2µ	3 542	3 680	12	10	-3.8
20.3-20.7µ	3 724	3 777	15	26	-1.4	20.3-20.7µ	3 394	3 674	20	11	-7.6
20.8-21.2µ	3 506	3 750	14	12	-6.5	20.8-21.2µ	3 346	3 632	15	11	-7.9
21.3-21.7µ	3 505	3 802	20	9	-7.8	21.3-21.7µ	3 440	3 596	11	9	-4.3
21.8-22.2µ	3 506	3 740	10	16	-6.2	21.8-22.2µ	3 340	3 565	15	14	-6.3
22.3-22.7µ	3 490	3 790	11	12	-7.9	22.3-22.7µ	3 238	3 457	17	6	-6.3
22.8-23.2µ	3 555	3 629	13	12	-2.0	22.8-23.2µ	3 359	2 865	5	1	**
23.3-23.7µ	3 336	3 678	13	5	-9.3	23.3-23.7µ	3 304	3 464	1	1	-4.6
23.8-24.2µ	3 521	3 528	2	3	-0.2	23.8-24.2µ	3 391	3 384	2	2	0.2
24.3-24.7µ	3 301	3 558	6	1	-7.2	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 320	3 422	4	2	-3.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	3 563	0	1	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 211	3 485	2	3	-7.8	18.8-19.2µ	0	3 638	0	1	0.0
19.3-19.7µ	3 300	3 489	2	1	-5.4	19.3-19.7µ	2 157	0	3	0	0.0
19.8-20.2µ	2 988	0	3	0	0.0	19.8-20.2µ	2 561	0	2	0	0.0
20.3-20.7µ	2 811	2 584	2	2	8.8	20.3-20.7µ	3 392	3 102	1	1	9.4
20.8-21.2µ	3 144	3 634	1	1	**	20.8-21.2µ	2 489	3 222	4	1	**
21.3-21.7µ	3 225	3 632	1	1	**	21.3-21.7µ	2 256	2 503	4	1	-9.9
21.8-22.2µ	3 284	2 566	2	2	**	21.8-22.2µ	3 601	0	1	0	0.0
22.3-22.7µ	0	3 481	0	1	0.0	22.3-22.7µ	3 137	0	1	0	0.0
22.8-23.2µ	0	3 445	0	1	0.0	22.8-23.2µ	2 675	0	1	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 558	4 672	1	4	-2.5
Long Lambs (20μ)	4 273	4 246	1	2	0.6
Medium Lambs (19μ)	4 000	4 044	6	4	-1.1
Medium Lambs (20μ)	3 676	3 871	2	5	-5.0
Long Bellies (20μ)	3 731	0	1	0	0.0
Long Bellies (21μ)	0	0	0	0	0.0
Medium Bellies (20μ)	3 527	3 713	6	1	-5.0
Medium Bellies (21μ)	0	3 607	0	3	0.0
Long Locks (Good Color)	2 221	2 680	6	6	-17.1
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 005	0	1	0	0.0
Long Lambs (20μ)	4 058	4 334	1	1	-6.4
Medium Lambs (19μ)	3 742	4 168	4	1	**
Medium Lambs (20μ)	3 595	3 963	4	3	-9.3
Long Bellies (20μ)	3 522	3 675	2	2	-4.2
Long Bellies (21μ)	3 500	0	1	0	0.0
Medium Bellies (20μ)	3 528	3 548	10	10	-0.6
Medium Bellies (21μ)	3 222	3 645	6	9	-11.6
Long Locks (Stain)	2 055	2 280	8	7	-9.9

** Insufficient quantities to quote reliable price movements

S.A. Market Indicator



Aust Market Indicator

