

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **3-Mar-2004**

Catalogue Number **MS23**



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Market Commentary

WOOL MARKET BENEFITS FROM WEAKER RAND

PORT ELIZABETH - A stronger US dollar and subsequent weaker rand provided a welcome respite by halting the market's downward slide of the past couple of weeks. Cape Wools' market indicator finished the day unchanged at R31,07/kg (clean). Unfortunately, the currency didn't weaken sufficiently against the euro to provide further impetus to the market. It was slightly stronger against the Australian dollar. In addition, demand remained sluggish.

All micron categories reported gains, except wools of 19 microns and finer, which saw prices easing. Good quality sound wools, however, still fetched good prices. A total of 8 793 bales was offered of which 92% changed hands. Major buyers were Modiano (2 247 bales), United Wool (1 373 bales), Chargeurs Wool (1 194 bales), and Stucken (1 031 bales). Receipts into brokers' stores currently stand at 37,1 million kg, which is up 3,7% compared with the corresponding period last season.

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were a marginal 0,3% down at R46,53/kg, 20 microns gained 0,4% at R44,35/kg, 21 microns were a marginal 0,1% cheaper at R43,35/kg, 22 microns were 1,5% dearer at R42,29/kg, 23 microns were up 2,7% at R40,65/kg, 24 microns rose 1,3% at R38,23/kg, and 25 microns fetched an average of R37,10/kg (there were no quotes for this category the previous number of weeks due to the limited offer).

Approximately 9 800 bales will come under the hammer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	41.0	42.2	Merino Fleeces	47.3	4 159	93.0	4 807	90.7
Medium Wool	51.0	49.3	Merino Bellies	5.3	465	91.8	719	94.6
Short Wool and Locks	7.9	8.5	Merino Lambs	8.6	758	83.4	834	83.8
Fine Wool (<20µ)	17.1	14.4	Merino Locks	5.4	472	94.5	763	97.2
Medium Wool (20 - 22µ)	59.1	54.6	Other	33.4	2 939	91.7	4 246	94.6
Strong Wool (22 - 24µ)	21.9	28.2	Total	100.0	8 793	91.7	11 369	92.3
Overstrong (24 - 27µ)	1.9	2.9						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 107	3 108	0.0	Cape Town	1 024	862	84.2	1 189	1 094
AWEX EMI	782	770	1.6	Durban	2 870	2 731	95.2	3 354	3 127
R/US Dollar	6.8400	6.5600	-4.3	Port Elizabeth	4 899	4 473	91.3	6 826	6 278
R/A Dollar	5.1177	5.1177	0.0	Total	8 793	8 066	91.7	11 369	10 499
R/Euro	8.3263	8.3135	-0.2						

Main Buyers

Receipts 27/02/2004

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)		% Change
				Season to Date (Kg)	Last Season (Kg)	
G Modiano	2 247	27.9	51 903	37 184 640	35 862 634	3.7
United Wool	1 373	17.0	20 340	Next Auction		
Chargeurs Wool	1 194	14.8	40 321	Name	Date	Offerings (Bales)
Stucken	1 031	12.8	32 641	S A Wool Exchange	10/03/2004	± 8 000
ADF	885	11.0	19 001	Van Lill Wool Buyers	09/03/2004	± 1 020
Beier Fin	612	7.6	15 868	Saunders et al.	09/03/2004	± 550
Fibres Int	499	6.2	9 550	Lanata	09/03/2004	± 197
SA Wool Exp	225	2.8	11 729			
CPC	0	0.0	369			

* Including Aftersales up to 27/02/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 653	4 669	5	6	-0.3	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 504	4 527	4	4	-0.5	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	4 435	4 417	8	6	0.4	19.8-20.2µ	0	4 492	0	1	0.0
20.3-20.7µ	4 373	4 363	21	10	0.2	20.3-20.7µ	0	4 299	0	1	0.0
20.8-21.2µ	4 335	4 337	19	15	-0.1	20.8-21.2µ	0	4 131	0	3	0.0
21.3-21.7µ	4 264	4 218	26	16	1.1	21.3-21.7µ	3 916	4 106	3	4	-4.6
21.8-22.2µ	4 229	4 165	22	17	1.5	21.8-22.2µ	4 167	4 132	2	3	0.8
22.3-22.7µ	4 115	4 060	16	10	1.4	22.3-22.7µ	3 338	4 081	1	4	**
22.8-23.2µ	4 065	3 957	15	11	2.7	22.8-23.2µ	4 019	4 002	1	3	0.4
23.3-23.7µ	3 967	3 863	4	2	2.7	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	3 823	3 775	4	5	1.3	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 718	3 691	2	4	0.7	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 710	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 453	3 466	1	1	-0.4	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 207	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 555	4 679	8	6	-2.7	18.8-19.2µ	4 538	4 395	6	5	3.3
19.3-19.7µ	4 462	4 469	14	11	-0.1	19.3-19.7µ	4 296	4 195	4	6	2.4
19.8-20.2µ	4 360	4 355	15	12	0.1	19.8-20.2µ	4 167	4 050	9	5	2.9
20.3-20.7µ	4 314	4 205	27	30	2.6	20.3-20.7µ	4 069	4 057	9	18	0.3
20.8-21.2µ	4 216	4 170	17	44	1.1	20.8-21.2µ	4 005	4 019	21	18	-0.3
21.3-21.7µ	4 149	4 149	19	31	0.0	21.3-21.7µ	3 989	3 965	17	18	0.6
21.8-22.2µ	4 154	4 095	34	37	1.4	21.8-22.2µ	3 891	3 946	15	17	-1.4
22.3-22.7µ	4 058	3 990	17	23	1.7	22.3-22.7µ	3 842	3 864	6	7	-0.6
22.8-23.2µ	3 939	3 927	11	28	0.3	22.8-23.2µ	3 988	3 802	3	7	4.9
23.3-23.7µ	3 880	3 776	10	20	2.8	23.3-23.7µ	3 811	3 764	1	6	1.3
23.8-24.2µ	3 762	3 760	8	12	0.1	23.8-24.2µ	3 623	3 614	2	2	0.2
24.3-24.7µ	3 733	3 707	5	2	0.7	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 592	3 594	1	3	-0.1	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 297	3 399	1	1	-3.0	>25.8µ	0	0	0	0	0.0

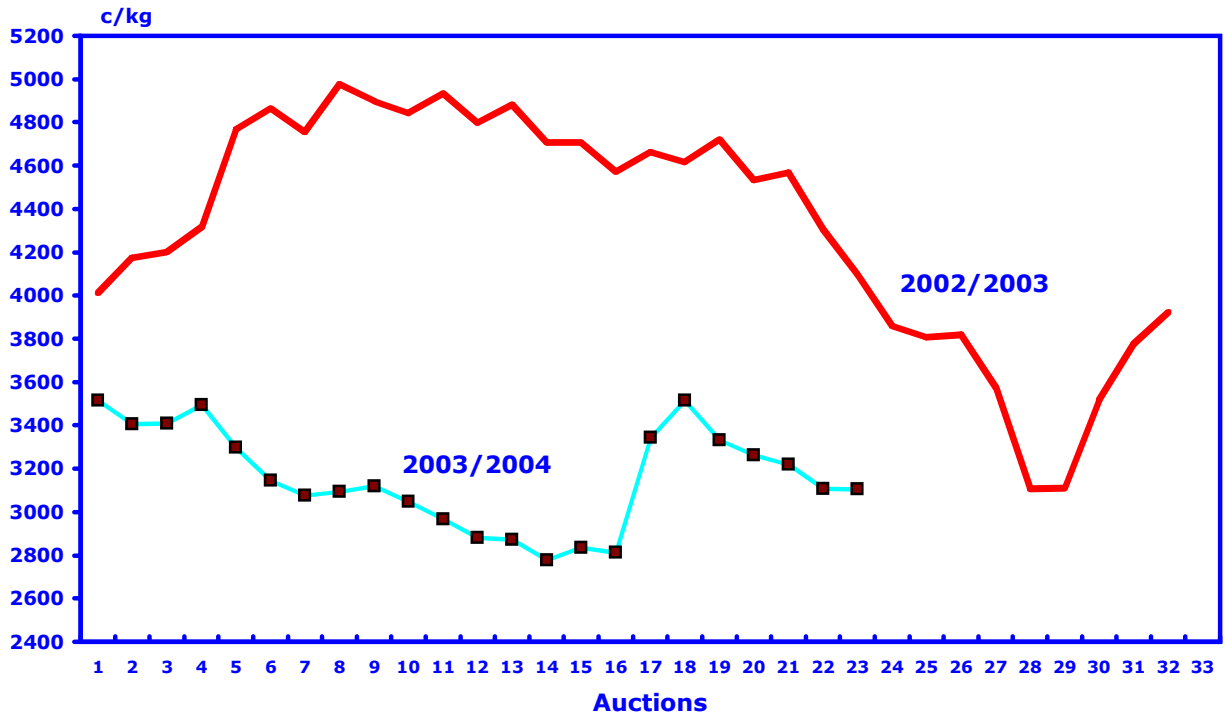
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 141	4 019	6	7	3.0	18.8-19.2µ	3 907	4 313	7	4	-9.4
19.3-19.7µ	4 098	4 106	14	13	-0.2	19.3-19.7µ	3 798	4 042	6	5	-6.0
19.8-20.2µ	3 996	3 924	16	15	1.8	19.8-20.2µ	3 961	3 894	7	13	1.7
20.3-20.7µ	3 872	3 871	23	15	0.0	20.3-20.7µ	3 837	3 778	11	16	1.5
20.8-21.2µ	3 929	3 848	19	9	2.1	20.8-21.2µ	3 818	3 740	10	18	2.1
21.3-21.7µ	3 904	3 822	16	17	2.2	21.3-21.7µ	3 658	3 721	13	19	-1.7
21.8-22.2µ	3 823	3 872	17	12	-1.3	21.8-22.2µ	3 733	3 771	10	20	-1.0
22.3-22.7µ	3 741	3 767	16	7	-0.7	22.3-22.7µ	3 642	3 575	4	6	1.8
22.8-23.2µ	3 725	3 731	14	15	-0.2	22.8-23.2µ	3 578	3 593	5	1	-0.4
23.3-23.7µ	3 772	3 276	10	3	**	23.3-23.7µ	0	3 521	0	2	0.0
23.8-24.2µ	3 622	3 573	4	2	1.4	23.8-24.2µ	0	3 608	0	2	0.0
24.3-24.7µ	3 658	3 391	3	3	7.9	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	3 552	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	2 905	0	1	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	3 497	3 548	1	1	-1.5
20.3-20.7µ	2 554	3 447	1	1	**	20.3-20.7µ	2 501	0	1	0	0.0
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	3 191	0	1	0	0.0
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	0	2 970	0	2	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	3 277	0	2	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	3 459	0	2	0.0
22.8-23.2µ	0	4 008	0	1	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 744	4 661	5	4	1.8
Long Lambs (20μ)	4 434	4 363	3	2	1.6
Medium Lambs (19μ)	3 918	4 100	4	6	-4.4
Medium Lambs (20μ)	4 142	3 939	2	5	5.2
Long Bellies (20μ)	3 810	3 850	2	4	-1.0
Long Bellies (21μ)	3 772	3 808	3	2	-1.0
Medium Bellies (20μ)	3 783	3 850	3	8	-1.8
Medium Bellies (21μ)	3 727	3 657	2	5	1.9
Long Locks (Good Color)	2 610	2 354	16	12	10.9
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 301	4 353	1	2	-1.2
Long Lambs (20μ)	3 898	4 241	1	1	**
Medium Lambs (19μ)	4 139	4 031	2	4	2.7
Medium Lambs (20μ)	3 899	3 951	1	5	-1.3
Long Bellies (20μ)	3 801	3 739	1	3	1.7
Long Bellies (21μ)	3 719	3 783	5	2	-1.7
Medium Bellies (20μ)	3 724	3 833	10	11	-2.8
Medium Bellies (21μ)	3 605	3 705	9	17	-2.7
Long Locks (Stain)	2 529	2 336	3	7	8.2

S.A. Market Indicator



Aust Market Indicator

