

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **25-Feb-2004**

Catalogue Number **MS22**



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Market Commentary

RAND DRAGS WOOL PRICES DOWN

PORT ELIZABETH - Rand strength once again scuppered all hopes of an improvement in wool prices and Cape Wools indicator eased 3,5% to close at R31,08/kg (clean).

The rand strengthened against all major currencies, but particularly against the US\$, trading below the key R6,60 level at around R6,53 tot R6,58 for most of the day. Prices fell across the board. Fine wools, however, had a bad day and recorded falls of up to 9% on average. The offering comprised 11 369 bales which 92% was cleared to the trade. Major buyers were Modiano (2 954 bales), United Wool (1 645 bales), Stucken (1 492 bales), and Chargeurs Wool (1 334 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 9,3% at R46,69/kg, 20 microns dropped 8,3% at R44,17/kg, 21 microns eased by 3,8% to R43,37/kg, 22 microns were 3,1% cheaper at R41,65/kg, 23 microns were down 4,4% at R39,57/kg, 24 microns were 4,6% cheaper at R37,75/kg, but there were no quotes for 25 microns due to the limited offer.

Approximately 9 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	42.2	44.7	Merino Fleeces	42.3	4 807	90.7	3 536	91.3
Medium Wool	49.3	46.6	Merino Bellies	6.3	719	94.6	611	95.9
Short Wool and Locks	8.5	8.7	Merino Lambs	7.3	834	83.8	554	89.2
Fine Wool (<20µ)	14.4	29.2	Merino Locks	6.7	763	97.2	467	94.0
Medium Wool (20 - 22µ)	54.6	50.0	Other	37.3	4 246	94.6	3 890	94.4
Strong Wool (22 - 24µ)	28.2	19.5	Total	100.0	11 369	92.3	9 058	93.0
Overstrong (24 - 27µ)	2.9	1.2						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 108	3 221	-3.5	Cape Town	1 189	1 094	92.0	689	440
AWEX EMI	770	791	-2.7	Durban	3 354	3 127	93.2	3 601	3 419
R/US Dollar	6.5600	6.8200	3.8	Port Elizabeth	6 826	6 278	92.0	4 768	4 562
R/A Dollar	5.1177	5.3135	3.7	Total	11 369	10 499	92.3	9 058	8 421
R/Euro	8.3135	8.6621	4.0						

Main Buyers

Receipts 20/02/2004

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)	Last Season (Kg)	% Change
				G Modiano	2 954	28.1
United Wool	1 645	15.7	18 917	Next Auction		
Stucken	1 492	14.2	31 587	Name	Date	Offerings (Bales)
Chargeurs Wool	1 334	12.7	39 038	S A Wool Exchange	03/03/2004	± 9 000
Fibres Int	855	8.1	8 984	Van Lill Wool Buyers	-	-
ADF	849	8.1	18 034	Saunders et al.	-	-
Beier Fin	826	7.9	15 246	Lanata	-	-
SA Wool Exp	544	5.2	11 465			
CPC	0	0.0	369			

* Including Aftersales up to 20/02/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 669	5 149	6	8	-9.3	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 527	4 982	4	8	-9.1	19.3-19.7µ	0	4 915	0	2	0.0
19.8-20.2µ	4 417	4 817	6	6	-8.3	19.8-20.2µ	4 492	0	1	0	0.0
20.3-20.7µ	4 363	4 611	10	19	-5.4	20.3-20.7µ	4 299	4 482	1	1	-4.1
20.8-21.2µ	4 337	4 509	15	9	-3.8	20.8-21.2µ	4 131	4 170	3	2	-0.9
21.3-21.7µ	4 218	4 430	16	11	-4.8	21.3-21.7µ	4 106	0	4	0	0.0
21.8-22.2µ	4 165	4 300	17	8	-3.1	21.8-22.2µ	4 132	4 250	3	4	-2.8
22.3-22.7µ	4 060	4 235	10	7	-4.1	22.3-22.7µ	4 081	4 237	4	1	-3.7
22.8-23.2µ	3 957	4 138	11	7	-4.4	22.8-23.2µ	4 002	0	3	0	0.0
23.3-23.7µ	3 863	3 975	2	2	-2.8	23.3-23.7µ	0	3 967	0	1	0.0
23.8-24.2µ	3 775	3 959	5	1	-4.6	23.8-24.2µ	0	3 808	0	1	0.0
24.3-24.7µ	3 691	3 902	4	1	-5.4	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	3 776	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 466	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 679	4 914	6	8	-4.8	18.8-19.2µ	4 395	5 030	5	6	-12.6
19.3-19.7µ	4 469	4 797	11	23	-6.8	19.3-19.7µ	4 195	4 639	6	9	-9.6
19.8-20.2µ	4 355	4 743	12	12	-8.2	19.8-20.2µ	4 050	4 436	5	8	-8.7
20.3-20.7µ	4 205	4 470	30	29	-5.9	20.3-20.7µ	4 057	4 325	18	16	-6.2
20.8-21.2µ	4 170	4 369	44	25	-4.5	20.8-21.2µ	4 019	4 251	18	18	-5.5
21.3-21.7µ	4 149	4 397	31	14	-5.6	21.3-21.7µ	3 965	4 246	18	19	-6.6
21.8-22.2µ	4 095	4 245	37	19	-3.6	21.8-22.2µ	3 946	3 885	17	10	1.6
22.3-22.7µ	3 990	4 181	23	9	-4.6	22.3-22.7µ	3 864	4 060	7	6	-4.8
22.8-23.2µ	3 927	4 070	28	9	-3.5	22.8-23.2µ	3 802	3 888	7	7	-2.2
23.3-23.7µ	3 776	4 079	20	6	-7.4	23.3-23.7µ	3 764	3 897	6	1	-3.4
23.8-24.2µ	3 760	3 920	12	2	-4.1	23.8-24.2µ	3 614	0	2	0	0.0
24.3-24.7µ	3 707	3 849	2	2	-3.7	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 594	3 724	3	1	-3.5	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 715	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 399	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

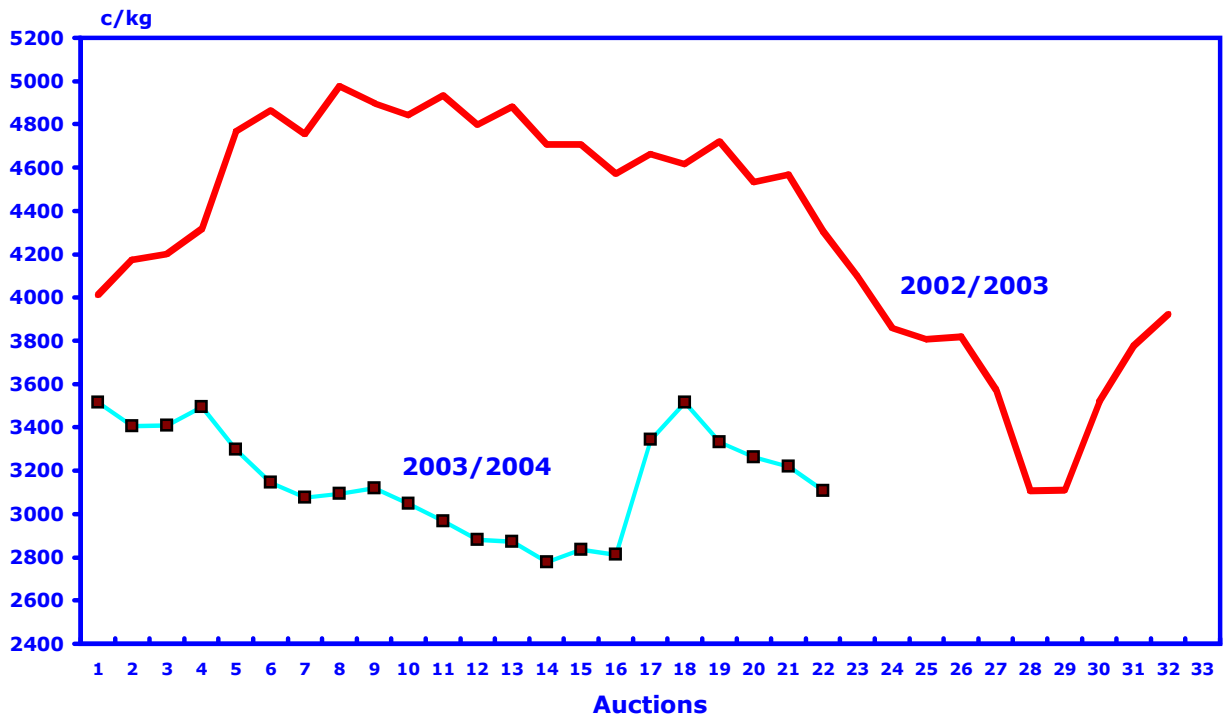
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 019	4 598	7	7	-12.6	18.8-19.2µ	4 313	4 185	4	7	3.1
19.3-19.7µ	4 106	4 252	13	6	-3.4	19.3-19.7µ	4 042	4 148	5	6	-2.5
19.8-20.2µ	3 924	4 272	15	17	-8.1	19.8-20.2µ	3 894	4 027	13	7	-3.3
20.3-20.7µ	3 871	4 099	15	22	-5.6	20.3-20.7µ	3 778	3 863	16	16	-2.2
20.8-21.2µ	3 848	3 999	9	9	-3.8	20.8-21.2µ	3 740	3 851	18	10	-2.9
21.3-21.7µ	3 822	3 945	17	14	-3.1	21.3-21.7µ	3 721	3 734	19	10	-0.4
21.8-22.2µ	3 872	4 059	12	16	-4.6	21.8-22.2µ	3 771	3 804	20	5	-0.9
22.3-22.7µ	3 767	3 935	7	5	-4.3	22.3-22.7µ	3 575	3 810	6	8	-6.1
22.8-23.2µ	3 731	3 906	15	7	-4.5	22.8-23.2µ	3 593	3 816	1	3	-5.8
23.3-23.7µ	3 276	3 917	3	1	**	23.3-23.7µ	3 521	2 938	2	3	**
23.8-24.2µ	3 573	3 677	2	2	-2.8	23.8-24.2µ	3 608	0	2	0	0.0
24.3-24.7µ	3 391	3 648	3	1	-7.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 552	3 695	2	2	-3.9	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	3 723	0	2	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	3 912	0	2	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	3 548	2 252	1	1	**
20.3-20.7µ	3 447	0	1	0	0.0	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	0	3 662	0	1	0.0
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	2 970	0	2	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	3 277	0	2	0	0.0
22.3-22.7µ	0	3 808	0	1	0.0	22.3-22.7µ	3 459	2 421	2	1	**
22.8-23.2µ	4 008	0	1	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	3 478	0	1	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 661	4 501	4	1	3.5
Long Lambs (20μ)	4 363	4 712	2	3	-7.4
Medium Lambs (19μ)	4 100	4 224	6	7	-2.9
Medium Lambs (20μ)	3 939	0	5	0	0.0
Long Bellies (20μ)	3 850	3 900	4	2	-1.3
Long Bellies (21μ)	3 808	3 817	2	1	-0.2
Medium Bellies (20μ)	3 850	3 915	8	3	-1.7
Medium Bellies (21μ)	3 657	3 795	5	3	-3.6
Long Locks (Good Color)	2 354	2 446	12	5	-3.8
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 353	0	2	0	0.0
Long Lambs (20μ)	4 241	0	1	0	0.0
Medium Lambs (19μ)	4 031	4 182	4	2	-3.6
Medium Lambs (20μ)	3 951	0	5	0	0.0
Long Bellies (20μ)	3 739	3 940	3	3	-5.1
Long Bellies (21μ)	3 783	3 872	2	2	-2.3
Medium Bellies (20μ)	3 833	3 893	11	9	-1.5
Medium Bellies (21μ)	3 705	3 772	17	14	-1.8
Long Locks (Stain)	2 336	2 156	7	7	8.4

S.A. Market Indicator



Aust Market Indicator

