

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **11-Feb-2004**
Catalogue Number **MS21**



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Market Commentary

WOOL MARKET SLIGHTLY WEAKER

PORT ELIZABETH - No fireworks were experienced at this week's sale and the market ended the day on a weaker note with the indicator down 1,3% at R32,21/kg (clean).

Buyers were selective with good qualities recording firm prices while average styles fetched lower prices. There was a fairly large offering of fine wools, but only lots meeting certain criteria fetched good prices. Demand from Europe remains subdued and is having a dampening effect on the market. Results were mixed with some micron indicators recording gains while others were down. The offering comprised 9 058 bales which 93% were sold. Major buyers were Modiano (1 814 bales), Chargeurs Wool (1 646 bales), Stucken (1 215 bales), United Wool (1 165 bales) and ADF (1 033 bales). Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 1,1 % at R51,49/kg, 20 microns gained 1,2% at R48,17/kg, 21 microns dropped 1,2% to R45,09/kg, 22 microns were 1,4% cheaper at R43,00/kg, 23 microns were down 0,2% at R41,38/kg, 24 microns were 0,7% cheaper at R39,59/kg, but there were no quotes for 25 microns due to the limited offer.

Approximately 9 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	44.7	56.8	Merino Fleeces	39.0	3 536	91.3	2 555	93.0
Medium Wool	46.6	38.0	Merino Bellies	6.7	611	95.9	338	88.8
Short Wool and Locks	8.7	5.2	Merino Lambs	6.1	554	89.2	406	86.7
Fine Wool (<20μ)	29.2	21.6	Merino Locks	5.2	467	94.0	420	94.5
Medium Wool (20 - 22μ)	50.0	53.3	Other	42.9	3 890	94.4	3 077	94.5
Strong Wool (22 - 24μ)	19.5	24.1	Total	100.0	9 058	93.0	6 796	93.2
Overstrong (24 - 27μ)	1.2	0.9						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 221	3 264	-1.3	Cape Town	689	440	63.9	539	352
AWEX EMI	791	793	-0.3	Durban	3 601	3 419	94.9	3 440	3 360
R/US Dollar	6.8200	6.8950	1.1	Port Elizabeth	4 768	4 562	95.7	2 817	2 622
R/A Dollar	5.3135	5.2715	-0.8	Total	9 058	8 421	93.0	6 796	6 334
R/Euro	8.6621	8.6450	-0.2						

Main Buyers

Receipts 06/02/2004

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)	Last Season (Kg)	% Change
				33 258 750	32 015 068	3.9
G Modiano	1 814	21.5	46 331	Next Auction		
Chargeurs Wool	1 646	19.5	37 575			
Stucken	1 215	14.4	29 999	Name	Date	Offerings (Bales)
United Wool	1 165	13.8	17 082	S A Wool Exchange	25/02/2004	± 8 000
ADF	1 033	12.3	17 086	Van Lill Wool Buyers	-	-
Beier Fin	636	7.6	14 318	Saunders et al.	-	-
Fibres Int	591	7.0	8 078	Lanata	-	-
SA Wool Exp	321	3.8	10 835			
CPC	0	0.0	369			

* Including Aftersales up to 04/02/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 149	5 206	8	3	-1.1	18.8-19.2µ	0	5 105	0	2	0.0
19.3-19.7µ	4 982	4 904	8	8	1.6	19.3-19.7µ	4 915	0	2	0	0.0
19.8-20.2µ	4 817	4 760	6	7	1.2	19.8-20.2µ	0	4 736	0	4	0.0
20.3-20.7µ	4 611	4 668	19	14	-1.2	20.3-20.7µ	4 482	4 622	1	1	-3.0
20.8-21.2µ	4 509	4 563	9	20	-1.2	20.8-21.2µ	4 170	4 453	2	1	-6.4
21.3-21.7µ	4 430	4 465	11	12	-0.8	21.3-21.7µ	0	4 375	0	2	0.0
21.8-22.2µ	4 300	4 360	8	14	-1.4	21.8-22.2µ	4 250	4 258	4	4	-0.2
22.3-22.7µ	4 235	4 250	7	12	-0.4	22.3-22.7µ	4 237	4 026	1	3	5.2
22.8-23.2µ	4 138	4 146	7	6	-0.2	22.8-23.2µ	0	4 181	0	1	0.0
23.3-23.7µ	3 975	4 090	2	6	-2.8	23.3-23.7µ	3 967	0	1	0	0.0
23.8-24.2µ	3 959	3 988	1	2	-0.7	23.8-24.2µ	3 808	0	1	0	0.0
24.3-24.7µ	3 902	0	1	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 776	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 914	4 980	8	7	-1.3	18.8-19.2µ	5 030	4 582	6	5	9.8
19.3-19.7µ	4 797	4 795	23	10	0.0	19.3-19.7µ	4 639	4 813	9	4	-3.6
19.8-20.2µ	4 743	4 723	12	10	0.4	19.8-20.2µ	4 436	4 418	8	2	0.4
20.3-20.7µ	4 470	4 567	29	19	-2.1	20.3-20.7µ	4 325	4 484	16	8	-3.5
20.8-21.2µ	4 369	4 380	25	10	-0.3	20.8-21.2µ	4 251	4 385	18	12	-3.1
21.3-21.7µ	4 397	4 321	14	11	1.7	21.3-21.7µ	4 246	4 124	19	7	3.0
21.8-22.2µ	4 245	4 247	19	8	0.0	21.8-22.2µ	3 885	4 102	10	10	-5.3
22.3-22.7µ	4 181	4 162	9	11	0.4	22.3-22.7µ	4 060	4 091	6	6	-0.8
22.8-23.2µ	4 070	4 161	9	8	-2.2	22.8-23.2µ	3 888	4 051	7	4	-4.0
23.3-23.7µ	4 079	4 078	6	3	0.0	23.3-23.7µ	3 897	4 104	1	1	-5.0
23.8-24.2µ	3 920	0	2	0	0.0	23.8-24.2µ	0	3 929	0	1	0.0
24.3-24.7µ	3 849	3 926	2	3	-2.0	24.3-24.7µ	0	3 689	0	1	0.0
24.8-25.2µ	3 724	0	1	0	0.0	24.8-25.2µ	0	3 629	0	1	0.0
25.3-25.7µ	3 715	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

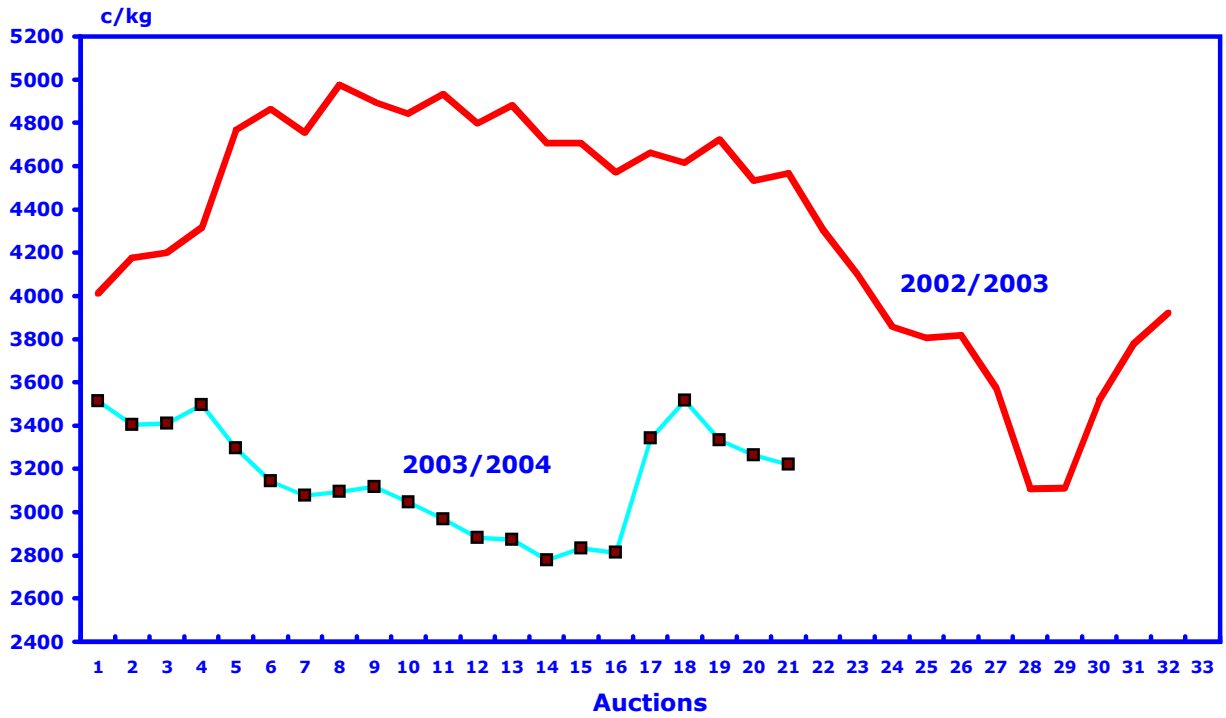
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 598	4 066	7	3	**	18.8-19.2µ	4 185	4 294	7	3	-2.5
19.3-19.7µ	4 252	4 572	6	4	-7.0	19.3-19.7µ	4 148	4 145	6	3	0.1
19.8-20.2µ	4 272	4 348	17	9	-1.7	19.8-20.2µ	4 027	4 100	7	4	-1.8
20.3-20.7µ	4 099	4 177	22	11	-1.9	20.3-20.7µ	3 863	4 046	16	9	-4.5
20.8-21.2µ	3 999	4 220	9	5	-5.2	20.8-21.2µ	3 851	3 934	10	8	-2.1
21.3-21.7µ	3 945	4 001	14	2	-1.4	21.3-21.7µ	3 734	3 987	10	5	-6.3
21.8-22.2µ	4 059	4 080	16	6	-0.5	21.8-22.2µ	3 804	3 926	5	6	-3.1
22.3-22.7µ	3 935	4 003	5	4	-1.7	22.3-22.7µ	3 810	3 867	8	1	-1.5
22.8-23.2µ	3 906	3 902	7	2	0.1	22.8-23.2µ	3 816	3 827	3	1	-0.3
23.3-23.7µ	3 917	3 854	1	2	1.7	23.3-23.7µ	2 938	0	3	0	0.0
23.8-24.2µ	3 677	3 777	2	1	-2.6	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 648	3 621	1	1	0.7	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 695	0	2	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 723	3 691	2	1	0.9	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 912	0	2	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	2 252	0	1	0	0.0
20.3-20.7µ	0	0	0	0	0.0	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	3 662	0	1	0	0.0
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	3 810	0	1	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	3 808	0	1	0	0.0	22.3-22.7µ	2 421	0	1	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	2 015	0	1	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	3 478	0	1	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 501	5 287	1	1	**
Long Lambs (20μ)	4 712	4 745	3	1	-0.7
Medium Lambs (19μ)	4 224	4 361	7	2	-3.2
Medium Lambs (20μ)	0	4 431	0	2	0.0
Long Bellies (20μ)	3 900	3 978	2	4	-2.0
Long Bellies (21μ)	3 817	4 241	1	1	**
Medium Bellies (20μ)	3 915	3 815	3	1	2.6
Medium Bellies (21μ)	3 795	3 767	3	2	0.7
Long Locks (Good Color)	2 446	2 683	5	11	-8.8
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	0	0	0	0.0
Long Lambs (20μ)	0	0	0	0	0.0
Medium Lambs (19μ)	4 182	0	2	0	0.0
Medium Lambs (20μ)	0	4 089	0	1	0.0
Long Bellies (20μ)	3 940	4 004	3	4	-1.6
Long Bellies (21μ)	3 872	3 846	2	2	0.7
Medium Bellies (20μ)	3 893	3 930	9	8	-1.0
Medium Bellies (21μ)	3 772	3 863	14	8	-2.4
Long Locks (Stain)	2 156	1 947	7	2	10.7

S.A. Market Indicator



Aust Market Indicator

