

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **4-Feb-2004**

Catalogue Number **MS20**



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Market Commentary

STRONGER RAND AFFECTS WOOL PRICES

PORT ELIZABETH - A stronger currency dashed hopes for a firmer market and Cape Wools' market indicator closed at R32,64/kg (clean), a fall of 2% compared to last week. The indicator nevertheless still is up 16% on the closing sale in December, but down 7% on the season's opening level. Prices were down across the board, but the finer end of the market seemed to have struggled and the 19, 20 and 21-micron categories dropped 2% on average. There were no quotes for 25 microns and stronger due to a short supply. There was strong demand from grease wool exporters who bought the bulk of the wools on sale. A total of 6 796 bales were on offer of which 93% were sold. Major buyers were Modiano (1 494 bales), ADF (1 232 bales), Stucken (1 069 bales), and United Wool (860 bales).

Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns shed 2% at R52,06/kg, 20 microns were down 2,4% at R47,60/kg, 21 microns fell 1,7% to R45,63/kg, 22 microns were 1,9% cheaper at R43,60/kg, 23 microns were down 2,8% at R41,46/kg, 24 microns dropped 2,3% to R39,88/kg, but there were no quotes for 25 microns.

Approximately 9 000 bales will be on offer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	56.8	51.3	Merino Fleeces	37.6	2 555	93.0	4 374	92.4
Medium Wool	38.0	42.0	Merino Bellies	5.0	338	88.8	637	92.6
Short Wool and Locks	5.2	6.6	Merino Lambs	6.0	406	86.7	768	89.6
Fine Wool (<20μ)	21.6	17.9	Merino Locks	6.2	420	94.5	885	98.9
Medium Wool (20 - 22μ)	53.3	62.7	Other	45.3	3 077	94.5	4 836	90.3
Strong Wool (22 - 24μ)	24.1	18.2	Total	100.0	6 796	93.2	11 500	91.9
Overstrong (24 - 27μ)	0.9	1.2						

Other Indicators

Indicators	This Week	Prev Week	% Change	Ports	Offerings per Port				
					This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 264	3 332	-2.0	Cape Town	539	352	65.3	129	100
AWEX EMI	793	791	0.3	Durban	3 440	3 360	97.7	4 676	4 072
R/US Dollar	6.8950	7.0250	1.9	Port Elizabeth	2 817	2 622	93.1	6 695	6 392
R/A Dollar	5.2715	5.4615	3.5	Total	6 796	6 334	93.2	11 500	10 564
R/Euro	8.6450	8.8599	2.4						

Main Buyers

Buyers	This Week	% of Sale	To Date *	Receipts 30/01/2004		
				Season to Date (Kg)	Last Season (Kg)	% Change
G Modiano	1 494	23.6	44 235	32 437 904	30 976 324	4.7
ADF	1 232	19.5	15 757	Next Auction		
Stucken	1 069	16.9	28 654	Name	Date	Offerings (Bales)
United Wool	860	13.6	15 772	S A Wool Exchange	11/02/2004	± 8 000
Beier Fin	561	8.9	13 649	Van Lill Wool Buyers	10/02/2004	± 675
Chargeurs Wool	526	8.3	35 894	Saunders et al.	10/02/2004	± 220
SA Wool Exp	323	5.1	10 452	Lanata	10/02/2004	± 130
Fibres Int	269	4.2	7 463			
CPC	0	0.0	369			

* Including Aftersales up to 28/01/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 206	5 315	3	14	-2.0	18.8-19.2µ	5 105	0	2	0	0.0
19.3-19.7µ	4 904	5 013	8	8	-2.2	19.3-19.7µ	0	4 926	0	2	0.0
19.8-20.2µ	4 760	4 877	7	9	-2.4	19.8-20.2µ	4 736	4 783	4	1	-1.0
20.3-20.7µ	4 668	4 706	14	11	-0.8	20.3-20.7µ	4 622	4 670	1	2	-1.0
20.8-21.2µ	4 563	4 643	20	18	-1.7	20.8-21.2µ	4 453	4 526	1	3	-1.6
21.3-21.7µ	4 465	4 543	12	17	-1.7	21.3-21.7µ	4 375	4 452	2	5	-1.7
21.8-22.2µ	4 360	4 443	14	19	-1.9	21.8-22.2µ	4 258	4 345	4	4	-2.0
22.3-22.7µ	4 250	4 348	12	13	-2.3	22.3-22.7µ	4 026	4 225	3	2	-4.7
22.8-23.2µ	4 146	4 266	6	8	-2.8	22.8-23.2µ	4 181	0	1	0	0.0
23.3-23.7µ	4 090	4 112	6	5	-0.5	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	3 988	4 080	2	3	-2.3	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	4 071	0	3	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 980	5 064	7	17	-1.7	18.8-19.2µ	4 582	4 874	5	3	-6.0
19.3-19.7µ	4 795	4 959	10	16	-3.3	19.3-19.7µ	4 813	4 774	4	6	0.8
19.8-20.2µ	4 723	4 770	10	20	-1.0	19.8-20.2µ	4 418	4 597	2	10	-3.9
20.3-20.7µ	4 567	4 659	19	26	-2.0	20.3-20.7µ	4 484	4 405	8	14	1.8
20.8-21.2µ	4 380	4 553	10	39	-3.8	20.8-21.2µ	4 385	4 367	12	19	0.4
21.3-21.7µ	4 321	4 489	11	36	-3.7	21.3-21.7µ	4 124	4 381	7	17	-5.9
21.8-22.2µ	4 247	4 391	8	25	-3.3	21.8-22.2µ	4 102	4 208	10	23	-2.5
22.3-22.7µ	4 162	4 265	11	16	-2.4	22.3-22.7µ	4 091	4 095	6	12	-0.1
22.8-23.2µ	4 161	4 189	8	15	-0.7	22.8-23.2µ	4 051	4 148	4	4	-2.4
23.3-23.7µ	4 078	4 101	3	7	-0.6	23.3-23.7µ	4 104	0	1	0	0.0
23.8-24.2µ	0	4 034	0	3	0.0	23.8-24.2µ	3 929	3 677	1	1	6.8
24.3-24.7µ	3 926	4 033	3	2	-2.6	24.3-24.7µ	3 689	0	1	0	0.0
24.8-25.2µ	0	3 847	0	2	0.0	24.8-25.2µ	3 629	0	1	0	0.0
25.3-25.7µ	0	3 642	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	3 610	0	1	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

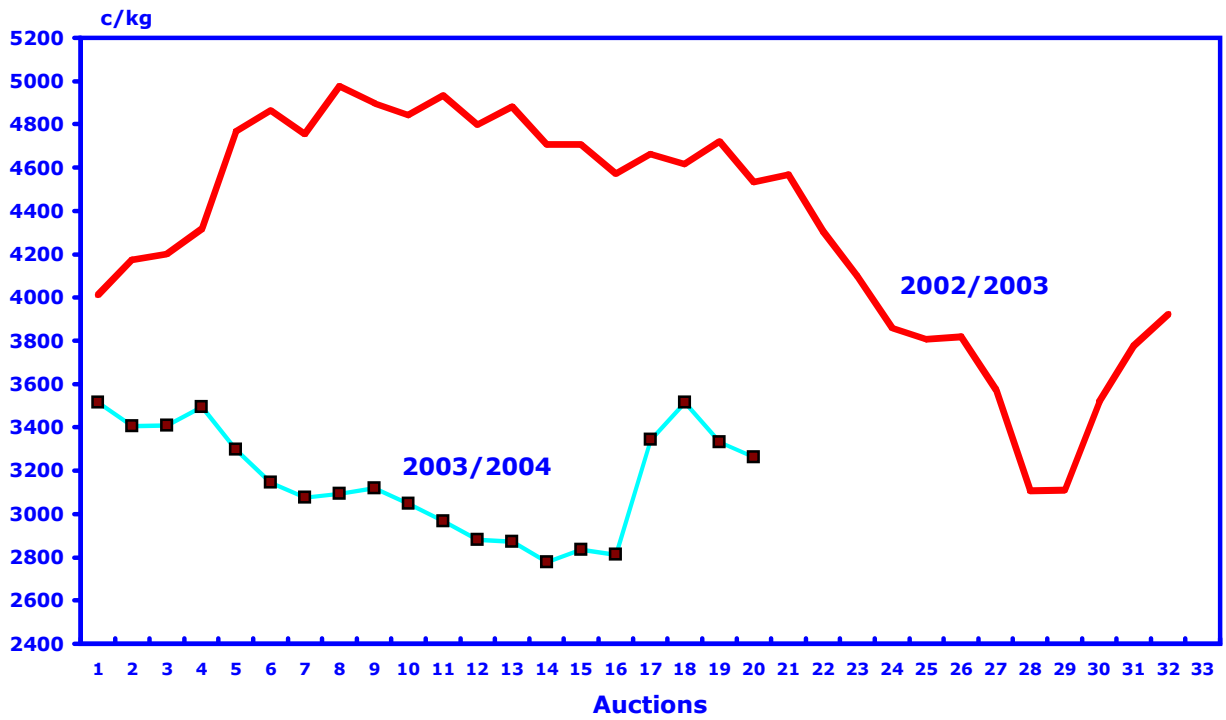
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 066	4 585	3	4	**	18.8-19.2µ	4 294	4 541	3	2	-5.4
19.3-19.7µ	4 572	4 299	4	15	6.3	19.3-19.7µ	4 145	4 350	3	4	-4.7
19.8-20.2µ	4 348	4 362	9	8	-0.3	19.8-20.2µ	4 100	4 411	4	6	-7.1
20.3-20.7µ	4 177	4 343	11	13	-3.8	20.3-20.7µ	4 046	4 042	9	12	0.1
20.8-21.2µ	4 220	4 305	5	13	-2.0	20.8-21.2µ	3 934	4 088	8	6	-3.8
21.3-21.7µ	4 001	4 283	2	11	-6.6	21.3-21.7µ	3 987	4 103	5	16	-2.8
21.8-22.2µ	4 080	4 187	6	15	-2.5	21.8-22.2µ	3 926	4 004	6	7	-1.9
22.3-22.7µ	4 003	3 947	4	6	1.4	22.3-22.7µ	3 867	3 930	1	4	-1.6
22.8-23.2µ	3 902	3 983	2	9	-2.0	22.8-23.2µ	3 827	3 806	1	4	0.5
23.3-23.7µ	3 854	3 885	2	4	-0.8	23.3-23.7µ	0	3 607	0	1	0.0
23.8-24.2µ	3 777	3 861	1	2	-2.2	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 621	3 597	1	2	0.7	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 691	0	1	0	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	0	3 399	0	2	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	3 789	0	1	0.0	19.8-20.2µ	0	2 716	0	1	0.0
20.3-20.7µ	0	3 715	0	1	0.0	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	0	2 928	0	3	0.0	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	0	4 175	0	1	0.0
21.8-22.2µ	3 810	3 529	1	1	8.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	2 015	0	1	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	5 287	5 238	1	4	0.9
Long Lambs (20μ)	4 745	4 730	1	2	0.3
Medium Lambs (19μ)	4 361	4 539	2	4	-3.9
Medium Lambs (20μ)	4 431	4 445	2	3	-0.3
Long Bellies (20μ)	3 978	3 945	4	2	0.8
Long Bellies (21μ)	4 241	4 228	1	3	0.3
Medium Bellies (20μ)	3 815	4 158	1	5	-8.2
Medium Bellies (21μ)	3 767	4 203	2	2	-10.4
Long Locks (Good Color)	2 683	2 411	11	14	11.3
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	4 999	0	2	0.0
Long Lambs (20μ)	0	4 699	0	2	0.0
Medium Lambs (19μ)	0	4 337	0	2	0.0
Medium Lambs (20μ)	4 089	3 992	1	1	2.4
Long Bellies (20μ)	4 004	4 153	4	3	-3.6
Long Bellies (21μ)	3 846	4 070	2	2	-5.5
Medium Bellies (20μ)	3 930	4 077	8	14	-3.6
Medium Bellies (21μ)	3 863	4 066	8	16	-5.0
Long Locks (Stain)	1 947	2 264	2	10	-14.0

** Insufficient quantities to quote reliable price movements

S.A. Market Indicator



Aust Market Indicator

