

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **28-Jan-2004**
Catalogue Number **MS19**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

WOOL MARKET SOFTER

PORT ELIZABETH - A slightly stronger rand and subdued demand wiped out last week's gains as Cape Wools' indicator shed 5,2% to close at R33,32/kg (clean).

The Australian market also lost ground in the wake of a volatile dollar and the Chinese New Year holidays, which put a damper on demand. The prices of all micron types fell, but most affected were the stronger micron categories, which posted losses of between 5% and 7%.

Of the 11 500 bales on offer 92% was cleared to the trade. Major buyers were Modiano (2 755 bales), Stucken (1 698 bales), Chargeurs Wool (1 469 bales), and United Wool (1 232 bales). Average clean prices for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns shed 1,8% to R53,15/kg, 20 microns were down 4,3% at R48,77/kg, 21 microns fell 4,2% to R46,43/kg, 22 microns were 4,6% cheaper at R44,43/kg, 23 microns were down 5,1% at R42,66/kg, 24 microns dropped 6,6% at R40,80/kg, but there were no quotes for 25 microns.

Approximately 7 000 bales will come under the hammer at next week's sale.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	51.3	51.5	Merino Fleeces	38.0	4 374	92.4	4 822	96.6
Medium Wool	42.0	43.2	Merino Bellies	5.5	637	92.6	558	93.5
Short Wool and Locks	6.6	5.3	Merino Lambs	6.7	768	89.6	613	93.5
Fine Wool (<20µ)	17.9	15.9	Merino Locks	7.7	885	98.9	460	97.2
Medium Wool (20 - 22µ)	62.7	57.7	Other	42.1	4 836	90.3	4 424	95.0
Strong Wool (22 - 24µ)	18.2	24.0	Total	100.0	11 500	91.9	10 877	95.6
Overstrong (24 - 27µ)	1.2	2.4						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	3 332	3 516	-5.2	Cape Town	129	100	77.5	543	528
AWEX EMI	791	821	-3.7	Durban	4 676	4 072	87.1	3 529	3 340
R/US Dollar	7.0250	7.0550	0.4	Port Elizabeth	6 695	6 392	95.5	6 805	6 533
R/A Dollar	5.4615	5.4259	-0.7	Total	11 500	10 564	91.9	10 877	10 401
R/Euro	8.8599	8.8703	0.1						

Main Buyers

Receipts 23/01/2004

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)	Last Season (Kg)	% Change
				G Modiano	2 755	26.1
Stucken	1 698	16.1	27 468	Next Auction		
Chargeurs Wool	1 469	13.9	35 223	Name	Date	Offerings (Bales)
United Wool	1 232	11.7	14 841	S A Wool Exchange	04/02/2004	± 7 000
ADF	1 054	10.0	14 416	Van Lill Wool Buyers	-	-
SA Wool Exp	882	8.3	10 085	Saunders et al.	-	-
Beier Fin	746	7.1	13 034	Lanata	-	-
Fibres Int	728	6.9	7 112			
CPC	0	0.0	369			

* Including Aftersales up to 21/01/2004

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 315	5 415	14	4	-1.8	18.8-19.2µ	0	5 421	0	2	0.0
19.3-19.7µ	5 013	5 298	8	12	-5.4	19.3-19.7µ	4 926	5 241	2	2	-6.0
19.8-20.2µ	4 877	5 094	9	17	-4.3	19.8-20.2µ	4 783	5 072	1	3	-5.7
20.3-20.7µ	4 706	4 998	11	20	-5.8	20.3-20.7µ	4 670	4 918	2	3	-5.0
20.8-21.2µ	4 643	4 847	18	26	-4.2	20.8-21.2µ	4 526	4 826	3	1	-6.2
21.3-21.7µ	4 543	4 775	17	32	-4.9	21.3-21.7µ	4 452	4 639	5	6	-4.0
21.8-22.2µ	4 443	4 657	19	32	-4.6	21.8-22.2µ	4 345	4 670	4	4	-7.0
22.3-22.7µ	4 348	4 553	13	21	-4.5	22.3-22.7µ	4 225	4 514	2	3	-6.4
22.8-23.2µ	4 266	4 496	8	13	-5.1	22.8-23.2µ	0	4 408	0	2	0.0
23.3-23.7µ	4 112	4 431	5	17	-7.2	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	4 080	4 369	3	5	-6.6	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	4 071	4 274	3	6	-4.8	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	4 289	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	4 125	0	2	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	5 064	5 338	17	18	-5.1	18.8-19.2µ	4 874	5 030	3	5	-3.1
19.3-19.7µ	4 959	5 105	16	17	-2.9	19.3-19.7µ	4 774	4 969	6	6	-3.9
19.8-20.2µ	4 770	4 998	20	29	-4.6	19.8-20.2µ	4 597	4 920	10	6	-6.6
20.3-20.7µ	4 659	4 915	26	32	-5.2	20.3-20.7µ	4 405	4 736	14	11	-7.0
20.8-21.2µ	4 553	4 777	39	43	-4.7	20.8-21.2µ	4 367	4 655	19	16	-6.2
21.3-21.7µ	4 489	4 678	36	47	-4.0	21.3-21.7µ	4 381	4 634	17	21	-5.4
21.8-22.2µ	4 391	4 624	25	21	-5.0	21.8-22.2µ	4 208	4 548	23	11	-7.5
22.3-22.7µ	4 265	4 521	16	28	-5.7	22.3-22.7µ	4 095	4 398	12	9	-6.9
22.8-23.2µ	4 189	4 415	15	19	-5.1	22.8-23.2µ	4 148	4 094	4	3	1.3
23.3-23.7µ	4 101	4 424	7	8	-7.3	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	4 034	4 297	3	10	-6.1	23.8-24.2µ	3 677	4 147	1	1	**
24.3-24.7µ	4 033	4 279	2	5	-5.8	24.3-24.7µ	0	4 337	0	1	0.0
24.8-25.2µ	3 847	4 210	2	3	-8.6	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 642	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 610	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

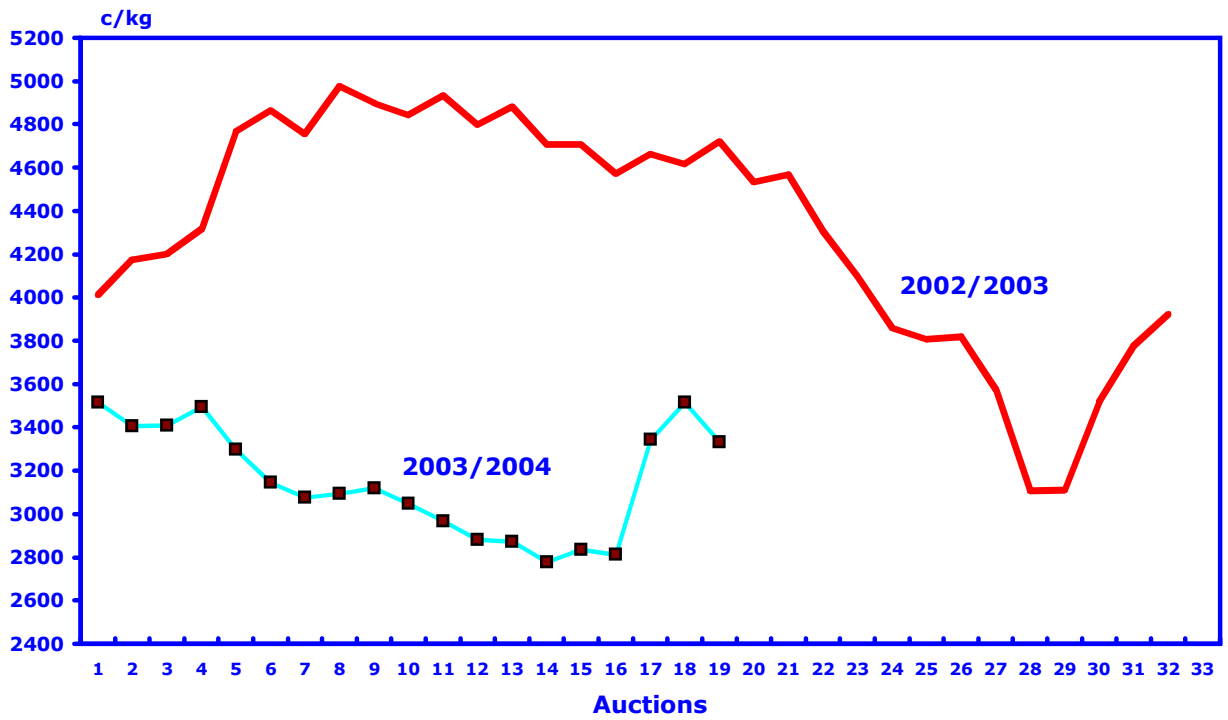
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 585	4 742	4	12	-3.3	18.8-19.2µ	4 541	4 820	2	1	-5.8
19.3-19.7µ	4 299	4 607	15	9	-6.7	19.3-19.7µ	4 350	4 637	4	2	-6.2
19.8-20.2µ	4 362	4 580	8	12	-4.7	19.8-20.2µ	4 411	4 601	6	1	-4.1
20.3-20.7µ	4 343	4 575	13	19	-5.1	20.3-20.7µ	4 042	4 124	12	7	-2.0
20.8-21.2µ	4 305	4 488	13	24	-4.1	20.8-21.2µ	4 088	4 260	6	7	-4.1
21.3-21.7µ	4 283	4 404	11	20	-2.7	21.3-21.7µ	4 103	3 596	16	5	**
21.8-22.2µ	4 187	4 360	15	19	-4.0	21.8-22.2µ	4 004	4 148	7	4	-3.5
22.3-22.7µ	3 947	4 274	6	16	-7.7	22.3-22.7µ	3 930	4 205	4	6	-6.6
22.8-23.2µ	3 983	4 203	9	13	-5.2	22.8-23.2µ	3 806	0	4	0	0.0
23.3-23.7µ	3 885	4 180	4	4	-7.1	23.3-23.7µ	3 607	3 753	1	2	-3.9
23.8-24.2µ	3 861	4 103	2	6	-5.9	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 597	0	2	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	4 106	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	4 185	0	1	0.0	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 399	0	2	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 789	4 105	1	3	-7.7	19.8-20.2µ	2 716	0	1	0	0.0
20.3-20.7µ	3 715	0	1	0	0.0	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	2 928	0	3	0	0.0	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	0	3 402	0	1	0.0	21.3-21.7µ	4 175	0	1	0	0.0
21.8-22.2µ	3 529	0	1	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	3 473	0	1	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	5 238	5 324	4	7	-1.6
Long Lambs (20μ)	4 730	5 073	2	4	-6.8
Medium Lambs (19μ)	4 539	4 738	4	9	-4.2
Medium Lambs (20μ)	4 445	4 605	3	4	-3.5
Long Bellies (20μ)	3 945	4 474	2	3	-11.8
Long Bellies (21μ)	4 228	4 367	3	3	-3.2
Medium Bellies (20μ)	4 158	4 498	5	8	-7.6
Medium Bellies (21μ)	4 203	4 309	2	6	-2.5
Long Locks (Good Color)	2 411	2 931	14	16	-17.7
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 999	5 323	2	1	-6.1
Long Lambs (20μ)	4 699	0	2	0	0.0
Medium Lambs (19μ)	4 337	4 691	2	2	-7.5
Medium Lambs (20μ)	3 992	4 413	1	2	-9.5
Long Bellies (20μ)	4 153	4 385	3	7	-5.3
Long Bellies (21μ)	4 070	4 325	2	7	-5.9
Medium Bellies (20μ)	4 077	4 364	14	8	-6.6
Medium Bellies (21μ)	4 066	4 217	16	20	-3.6
Long Locks (Stain)	2 264	2 336	10	6	-3.1

S.A. Market Indicator



Aust Market Indicator

