

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **10-Dec-2003**
Catalogue Number **MS16**



Telephone Number 27-41-4844301
Fax number 27-41-4846792
Email stats@capewools.co.za
Website www.capewools.co.za

Market Commentary

MARKET ENDS THE YEAR SOFTER

PORT ELIZABETH - There was little Christmas cheer for woolgrowers as the market closed slightly softer at the final sale of the year despite a weaker rand. Cape Wools' market indicator eased 0,8 % to close at R28,13/kg (clean). This is down 19% on the opening level. While there was little demand for fine wools, but medium wools, particularly 21,5 microns to 22,5 microns, were keenly sought after. Long wools were also in strong demand and buyers were prepared to pay good prices for these types. The prices of most micron types were down with fine wools posting the biggest drops. Receipts into buyers' stores currently stand at 25 million bales - up 6% on the corresponding period last season. The offering comprised 11 586 bales of which 94% was sold. Major buyers were Chargeurs Wool, Modiano, Stucken, Beier Finances and United Wool.

Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns dropped 2,5% to R41,80/kg, 20 microns were 1,3% softer at R40,50/kg, 21 microns were unchanged at R38,42/kg, 22 microns were also unchanged at R37,67/kg, 23 microns were 0,5% cheaper at R36,61/kg, 24 microns gained 0,8% to R35,91/kg, but there were no quotes for 25 microns due to the small volumes. Sales will resume on 14 January 2004 when approximately 10 000 bales will be offered.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	49.4	64.9	Merino Fleeces	41.3	4 786	91.9	4 004	94.3
Medium Wool	41.2	31.8	Merino Bellies	6.3	729	91.8	534	95.9
Short Wool and Locks	9.4	3.3	Merino Lambs	7.1	821	93.4	628	94.6
Fine Wool (<20µ)	13.2	15.6	Merino Locks	4.4	514	96.3	619	95.5
Medium Wool (20 - 22µ)	59.0	53.7	Other	40.9	4 736	97.5	4 082	93.1
Strong Wool (22 - 24µ)	26.0	28.2	Total	100.0	11 586	94.5	9 867	94.0
Overstrong (24 - 27µ)	1.9	2.5						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 813	2 835	-0.8	Cape Town	889	738	83.0	991	748
AWEX EMI	777	786	-1.1	Durban	2 673	2 504	93.7	2 307	2 063
R/US Dollar	6.3700	6.3000	-1.1	Port Elizabeth	8 024	7 703	96.0	6 569	6 464
R/A Dollar	4.7125	4.6125	-2.2	Total	11 586	10 945	94.5	9 867	9 275
R/Euro	7.7816	7.6104	-2.2						

Main Buyers

Receipts 05/12/2003

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)	Last Season (Kg)	% Change
				Chargeurs Wool	3 769	34.4
G Modiano	3 086	28.2	34 384	Next Auction		
Stucken	1 465	13.4	22 747	Name	Date	Offerings (Bales)
Beier Fin	911	8.3	10 484	S A Wool Exchange	14/01/2004	± 10 000
United Wool	737	6.7	10 558	Van Lill Wool Buyers	-	-
Fibres Int	434	4.0	5 685	Saunders et al.	-	-
STD Wool	396	3.6	8 202	Lanata	-	-
ADF	147	1.3	12 783			
CPC	0	0.0	369			

* Including Aftersales up to 05/12/2003

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 180	4 289	4	16	-2.5	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 107	4 184	7	15	-1.8	19.3-19.7µ	0	4 035	0	1	0.0
19.8-20.2µ	4 050	4 103	12	17	-1.3	19.8-20.2µ	4 060	0	1	0	0.0
20.3-20.7µ	3 958	3 968	19	34	-0.2	20.3-20.7µ	0	3 875	0	1	0.0
20.8-21.2µ	3 842	3 844	22	28	0.0	20.8-21.2µ	3 592	3 617	2	1	-0.7
21.3-21.7µ	3 822	3 798	26	40	0.6	21.3-21.7µ	3 691	3 704	4	5	-0.3
21.8-22.2µ	3 767	3 767	21	32	0.0	21.8-22.2µ	3 705	3 539	6	4	4.7
22.3-22.7µ	3 738	3 726	27	30	0.3	22.3-22.7µ	3 701	3 615	2	4	2.4
22.8-23.2µ	3 661	3 678	12	20	-0.5	22.8-23.2µ	3 442	3 620	1	2	-4.9
23.3-23.7µ	3 647	3 637	18	18	0.3	23.3-23.7µ	3 532	3 583	1	2	-1.4
23.8-24.2µ	3 591	3 562	6	6	0.8	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 466	3 482	5	6	-0.5	24.3-24.7µ	3 325	0	1	0	0.0
24.8-25.2µ	0	3 368	0	2	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 265	0	2	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 042	4 190	10	11	-3.5	18.8-19.2µ	3 987	3 969	6	5	0.5
19.3-19.7µ	4 085	4 114	11	8	-0.7	19.3-19.7µ	3 796	3 942	7	2	-3.7
19.8-20.2µ	3 984	4 073	22	20	-2.2	19.8-20.2µ	3 894	3 698	14	8	5.3
20.3-20.7µ	3 884	3 888	32	23	-0.1	20.3-20.7µ	3 740	3 664	11	13	2.1
20.8-21.2µ	3 760	3 780	37	30	-0.5	20.8-21.2µ	3 630	3 639	12	17	-0.2
21.3-21.7µ	3 734	3 691	43	15	1.2	21.3-21.7µ	3 605	3 613	27	15	-0.2
21.8-22.2µ	3 735	3 660	50	22	2.1	21.8-22.2µ	3 588	3 526	22	19	1.7
22.3-22.7µ	3 696	3 660	27	19	1.0	22.3-22.7µ	3 604	3 534	18	7	2.0
22.8-23.2µ	3 665	3 644	18	10	0.6	22.8-23.2µ	3 614	3 567	8	9	1.3
23.3-23.7µ	3 638	3 647	14	9	-0.2	23.3-23.7µ	3 458	0	2	0	0.0
23.8-24.2µ	3 556	3 519	13	11	1.1	23.8-24.2µ	3 559	3 268	1	2	8.9
24.3-24.7µ	3 510	3 482	4	8	0.8	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 269	3 304	3	2	-1.0	24.8-25.2µ	0	3 308	0	1	0.0
25.3-25.7µ	3 264	3 304	2	4	-1.2	25.3-25.7µ	3 259	0	1	0	0.0
>25.8µ	3 309	3 259	2	1	1.5	>25.8µ	0	0	0	0	0.0

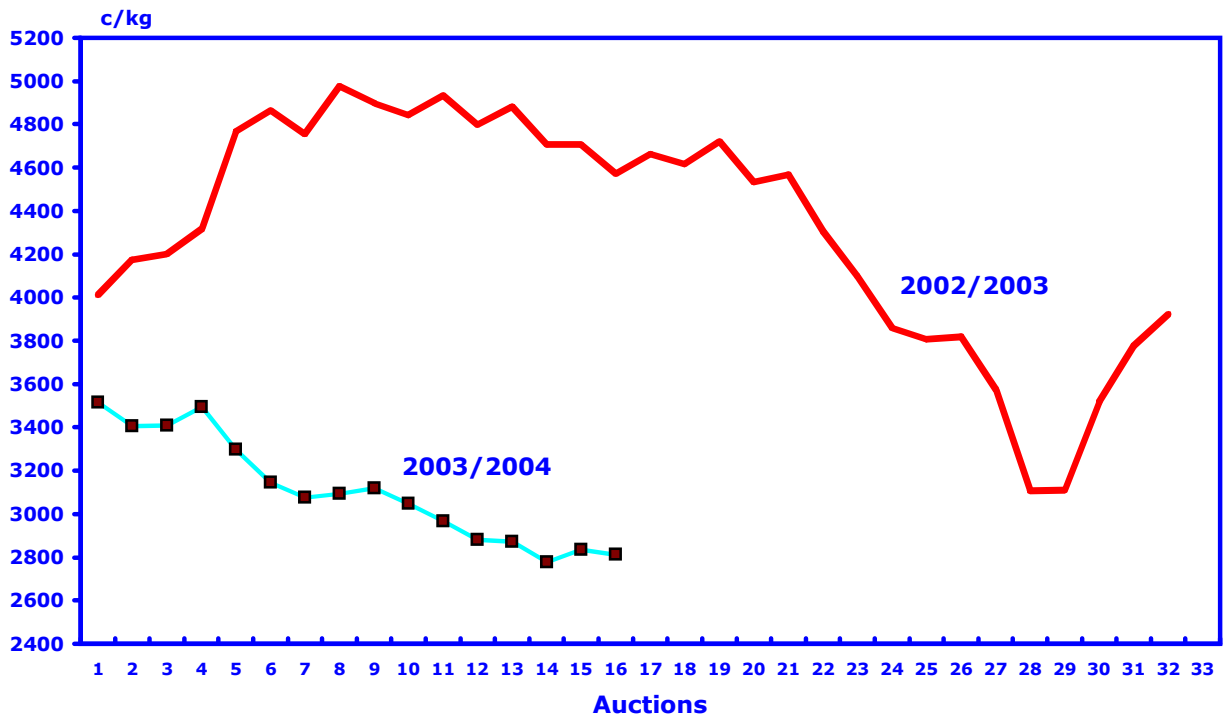
* Available on Request ** Insufficient quantities to quote reliable price movements

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 846	3 855	11	5	-0.2	18.8-19.2µ	3 699	3 769	7	4	-1.9
19.3-19.7µ	3 689	3 752	8	6	-1.7	19.3-19.7µ	3 655	3 719	1	5	-1.7
19.8-20.2µ	3 653	3 690	14	11	-1.0	19.8-20.2µ	3 510	3 778	4	1	-7.1
20.3-20.7µ	3 611	3 666	18	13	-1.5	20.3-20.7µ	3 547	3 583	11	9	-1.0
20.8-21.2µ	3 616	3 659	28	13	-1.2	20.8-21.2µ	3 499	3 530	14	7	-0.9
21.3-21.7µ	3 604	3 642	25	8	-1.0	21.3-21.7µ	3 448	3 439	9	13	0.3
21.8-22.2µ	3 560	3 555	28	7	0.2	21.8-22.2µ	3 292	3 528	10	2	-6.7
22.3-22.7µ	3 574	3 580	20	10	-0.2	22.3-22.7µ	3 458	3 503	2	2	-1.3
22.8-23.2µ	3 498	3 558	8	7	-1.7	22.8-23.2µ	3 397	3 419	4	2	-0.7
23.3-23.7µ	3 450	3 354	10	4	2.9	23.3-23.7µ	0	3 369	0	1	0.0
23.8-24.2µ	3 385	3 392	6	4	-0.2	23.8-24.2µ	2 504	3 113	1	1	**
24.3-24.7µ	3 309	3 445	3	3	-3.9	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 210	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 034	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 297	0	1	0	0.0	>25.8µ	2 821	0	1	0	0.0
Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	0	0	0	0.0	18.8-19.2µ	1 830	0	2	0	0.0
19.3-19.7µ	3 416	2 660	2	1	**	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 475	0	1	0	0.0	19.8-20.2µ	0	3 038	0	1	0.0
20.3-20.7µ	2 794	3 397	2	3	**	20.3-20.7µ	2 035	0	1	0	0.0
20.8-21.2µ	3 565	0	1	0	0.0	20.8-21.2µ	3 447	0	1	0	0.0
21.3-21.7µ	1 989	0	1	0	0.0	21.3-21.7µ	0	2 258	0	1	0.0
21.8-22.2µ	3 461	0	1	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	2 618	0	1	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	3 960	4 234	2	2	-6.5
Long Lambs (20μ)	3 913	4 055	6	3	-3.5
Medium Lambs (19μ)	3 828	3 807	6	2	0.6
Medium Lambs (20μ)	3 643	3 664	5	3	-0.6
Long Bellies (20μ)	3 589	3 600	1	6	-0.3
Long Bellies (21μ)	3 598	3 597	9	5	0.0
Medium Bellies (20μ)	3 592	3 529	5	6	1.8
Medium Bellies (21μ)	3 541	3 568	9	4	-0.8
Long Locks (Good Color)	2 599	2 392	15	20	8.6
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	3 930	4 206	1	2	-6.6
Long Lambs (20μ)	3 841	3 833	1	1	0.2
Medium Lambs (19μ)	3 679	3 802	1	6	-3.2
Medium Lambs (20μ)	3 198	3 636	2	2	**
Long Bellies (20μ)	3 590	3 668	5	4	-2.1
Long Bellies (21μ)	3 585	3 644	10	5	-1.6
Medium Bellies (20μ)	3 514	3 542	12	10	-0.8
Medium Bellies (21μ)	3 458	3 555	11	8	-2.7
Long Locks (Stain)	2 300	2 089	4	3	10.1

S.A. Market Indicator



Aust Market Indicator

