

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **3-Dec-2003**
Catalogue Number **MS15**



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Market Commentary

WOOL PRICES STRENGTHEN DESPITE SURGING RAND

PORT ELIZABETH - The market surprised all and sundry when prices improved despite the rand surging to its best levels in over 45 months against major currencies, and Cape Wools' indicator gained 2,1% to close at R28,35/kg (clean).

This unexpected bonus can be attributed to a stronger Australian market where prices rose for a second day in succession despite a firming dollar, and to an upward correction to bring local prices more in line with Australian prices. Local prices have been substantially lower than those of similar Australian types. The prices off most categories finished the day higher with medium wools posting the biggest increases. A total of 9 867 bales was on offer of which 94% was sold. Major buyers were Chargers Wool, Modiano, Stucken, United Wool and Beier Finances. Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were up 1,2% at R42,89/kg, 20 microns gained 3,2% at R41,03/kg, 21 microns rose 2,2% at R38,44/kg, 22 microns were up 2% at R37,67/kg, 23 microns were 1% dearer at R36,78/kg, 24 microns gained 1,6% to R35,62/kg, but there were no quotes for 25 microns.

Approximately 11 000 bales will come under the hammer at next week's sale, which is the final sale before the Christmas recess.

Auction Analysis

Composition of Fleece Offerings				Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	64.9	60.5	Merino Fleeces	40.6	4 004	94.3	4 676	89.0	
Medium Wool	31.8	33.2	Merino Bellies	5.4	534	95.9	677	93.6	
Short Wool and Locks	3.3	6.3	Merino Lambs	6.4	628	94.6	902	93.5	
Fine Wool (<20µ)	15.6	14.6	Merino Locks	6.3	619	95.5	614	97.4	
Medium Wool (20 - 22µ)	53.7	53.0	Other	41.4	4 082	93.1	3 073	95.9	
Strong Wool (22 - 24µ)	28.2	28.5	Total	100.0	9 867	94.0	9 942	91.0	
Overstrong (24 - 27µ)	2.5	3.8							
Other Indicators				Offerings per Port					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 835	2 778	2.1	Cape Town	991	748	75.5	1 145	1 052
AWEX EMI	786	778	1.0	Durban	2 307	2 063	89.4	1 435	1 309
R/US Dollar	6.3000	6.5200	3.4	Port Elizabeth	6 569	6 464	98.4	7 515	6 821
R/A Dollar	4.6125	4.6751	1.3	Total	9 867	9 275	94.0	10 095	9 182
R/Euro	7.6104	7.6929	1.1						
Main Buyers				Receipts 28/11/2003					
Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)		Last Season (Kg)		% Change	
				24 017 834	22 915 251	4.8			
Chargeurs Wool	2 291	24.7	24 280						
G Modiano	2 229	24.0	31 198	Next Auction					
Stucken	1 782	19.2	21 141	Name	Date	Offerings (Bales)			
Beier Fin	768	8.3	9 525	S A Wool Exchange	10/11/2003	± 11 000			
United Wool	768	8.3	9 814	Van Lill Wool Buyers	09/11/2003	± 660			
Fibres Int	674	7.3	5 220	Saunders et al.	09/11/2003	± 386			
ADF	590	6.4	12 627	Lanata					
STD Wool	173	1.9	7 799						
CPC	0	0.0	369						

* Including Aftersales up to 28/11/2003

Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 855	3 859	5	5	-0.1	18.8-19.2µ	3 769	3 593	4	1	4.9
19.3-19.7µ	3 752	3 748	6	8	0.1	19.3-19.7µ	3 719	3 525	5	3	5.5
19.8-20.2µ	3 690	3 615	11	15	2.1	19.8-20.2µ	3 778	3 407	1	3	**
20.3-20.7µ	3 666	3 566	13	18	2.8	20.3-20.7µ	3 583	3 450	9	6	3.9
20.8-21.2µ	3 659	3 563	13	19	2.7	20.8-21.2µ	3 530	3 294	7	5	7.2
21.3-21.7µ	3 642	3 516	8	13	3.6	21.3-21.7µ	3 439	3 437	13	11	0.1
21.8-22.2µ	3 555	3 539	7	16	0.5	21.8-22.2µ	3 528	3 279	2	6	7.6
22.3-22.7µ	3 580	3 498	10	16	2.4	22.3-22.7µ	3 503	3 344	2	4	4.8
22.8-23.2µ	3 558	3 444	7	8	3.3	22.8-23.2µ	3 419	3 338	2	5	2.4
23.3-23.7µ	3 354	3 444	4	5	-2.6	23.3-23.7µ	3 369	0	1	0	0.0
23.8-24.2µ	3 392	3 437	4	6	-1.3	23.8-24.2µ	3 113	3 411	1	1	**
24.3-24.7µ	3 445	0	3	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 018	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	0	2 915	0	1	0.0	18.8-19.2µ	0	3 573	0	1	0.0
19.3-19.7µ	2 660	0	1	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	0	0	0	0	0.0	19.8-20.2µ	3 038	3 156	1	2	-3.8
20.3-20.7µ	3 397	1 997	3	1	**	20.3-20.7µ	0	0	0	0	0.0
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	0	0	0	0	0.0
21.3-21.7µ	0	0	0	0	0.0	21.3-21.7µ	2 258	0	1	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	2 687	0	2	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	3 454	0	2	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	3 387	0	1	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	3 353	0	1	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

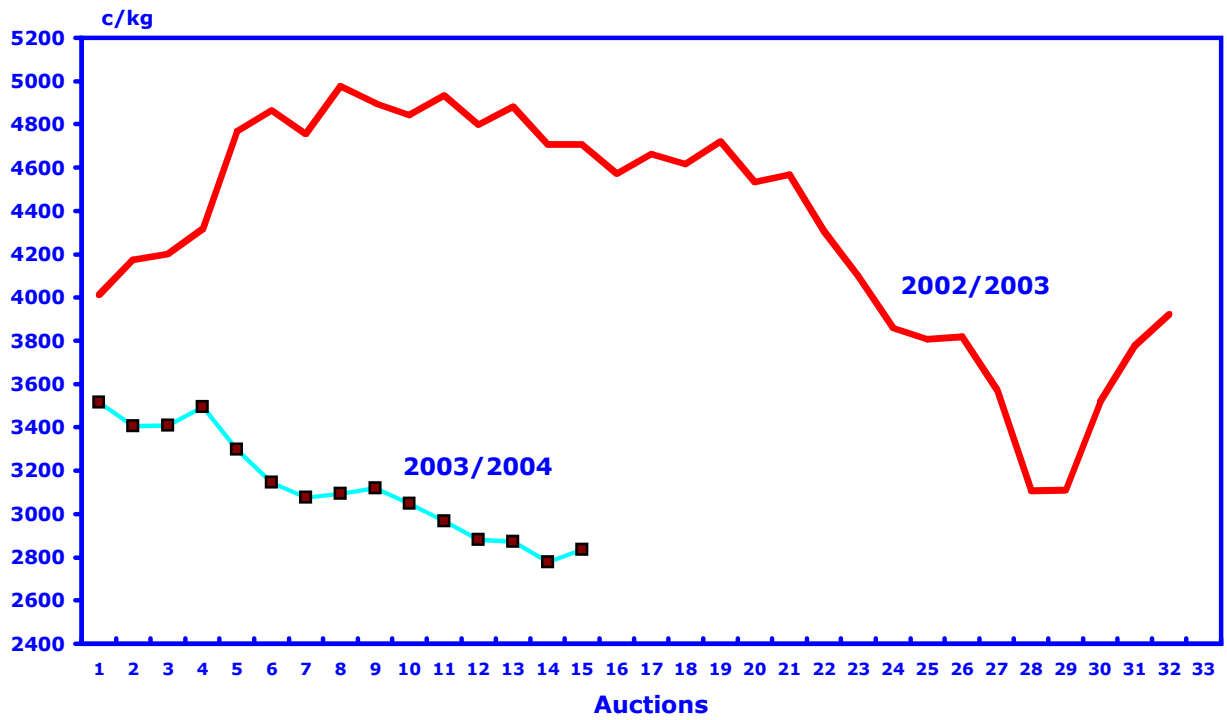
Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 289	4 237	16	10	1.2	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 184	4 090	15	16	2.3	19.3-19.7µ	4 035	0	1	0	0.0
19.8-20.2µ	4 103	3 976	17	22	3.2	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	3 968	3 862	34	23	2.7	20.3-20.7µ	3 875	0	1	0	0.0
20.8-21.2µ	3 844	3 761	28	37	2.2	20.8-21.2µ	3 617	3 668	1	3	-1.4
21.3-21.7µ	3 798	3 685	40	37	3.1	21.3-21.7µ	3 704	3 586	5	2	3.3
21.8-22.2µ	3 767	3 693	32	33	2.0	21.8-22.2µ	3 539	3 628	4	6	-2.4
22.3-22.7µ	3 726	3 673	30	16	1.4	22.3-22.7µ	3 615	3 592	4	4	0.6
22.8-23.2µ	3 678	3 641	20	23	1.0	22.8-23.2µ	3 620	3 586	2	4	1.0
23.3-23.7µ	3 637	3 566	18	18	2.0	23.3-23.7µ	3 583	0	2	0	0.0
23.8-24.2µ	3 562	3 507	6	9	1.6	23.8-24.2µ	0	3 495	0	1	0.0
24.3-24.7µ	3 482	3 476	6	2	0.2	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 368	0	2	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	3 265	3 295	2	1	-0.9	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 190	4 122	11	15	1.7	18.8-19.2µ	3 969	3 988	5	4	-0.5
19.3-19.7µ	4 114	3 922	8	10	4.9	19.3-19.7µ	3 942	3 938	2	5	0.1
19.8-20.2µ	4 073	3 935	20	18	3.5	19.8-20.2µ	3 698	3 766	8	10	-1.8
20.3-20.7µ	3 888	3 758	23	25	3.5	20.3-20.7µ	3 664	3 713	13	8	-1.3
20.8-21.2µ	3 780	3 682	30	31	2.7	20.8-21.2µ	3 639	3 517	17	10	3.5
21.3-21.7µ	3 691	3 695	15	29	-0.1	21.3-21.7µ	3 613	3 436	15	12	5.1
21.8-22.2µ	3 660	3 629	22	36	0.9	21.8-22.2µ	3 526	3 530	19	10	-0.1
22.3-22.7µ	3 660	3 634	19	20	0.7	22.3-22.7µ	3 534	3 504	7	20	0.9
22.8-23.2µ	3 644	3 585	10	13	1.7	22.8-23.2µ	3 567	3 485	9	8	2.4
23.3-23.7µ	3 647	3 602	9	9	1.3	23.3-23.7µ	0	3 307	0	5	0.0
23.8-24.2µ	3 519	3 438	11	6	2.3	23.8-24.2µ	3 268	3 487	2	1	-6.3
24.3-24.7µ	3 482	3 392	8	2	2.6	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 304	0	2	0	0.0	24.8-25.2µ	3 308	0	1	0	0.0
25.3-25.7µ	3 304	3 197	4	2	3.3	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 259	0	1	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 234	4 182	2	4	1.2
Long Lambs (20μ)	4 055	4 027	3	1	0.7
Medium Lambs (19μ)	3 807	3 895	2	3	-2.3
Medium Lambs (20μ)	3 664	3 604	3	1	1.7
Long Bellies (20μ)	3 600	3 619	6	8	-0.5
Long Bellies (21μ)	3 597	3 526	5	5	2.0
Medium Bellies (20μ)	3 529	3 488	6	2	1.2
Medium Bellies (21μ)	3 568	3 482	4	6	2.5
Long Locks (Good Color)	2 392	2 506	20	17	-4.6
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 206	4 090	2	1	2.8
Long Lambs (20μ)	3 833	0	1	0	0.0
Medium Lambs (19μ)	3 802	3 604	6	2	5.5
Medium Lambs (20μ)	3 636	3 540	2	1	2.7
Long Bellies (20μ)	3 668	3 573	4	1	2.7
Long Bellies (21μ)	3 644	3 515	5	5	3.7
Medium Bellies (20μ)	3 542	3 529	10	11	0.4
Medium Bellies (21μ)	3 555	3 505	8	13	1.4
Long Locks (Stain)	2 089	2 062	3	4	1.3

** Insufficient quantities to quote reliable price movements

S.A. Market Indicator



Aust Market Indicator

