

**CAPE WOOLS SA**  
**Final Wool Sales Report and Price Summary**

Auction Date **19-Nov-2003**  
Catalogue Number **MS13**



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**Market Commentary**

**SOME STABILITY RETURNS TO WOOL MARKET**

**PORT ELIZABETH** - The market held remarkably well despite an extremely strong currency and Cape Wools market indicator ended the day a marginal 0,3% down at R28,74/kg (clean). This has brought renewed hope that the market may be bottoming out. Producers have been hit hard by the slump in prices which saw the indicator falling to its lowest level in two years and industry leaders are concerned about the effect it may have on production. Production has, over the past decade, fallen 36% to 44,2million kg from 69,6 million kg in 1992/93.

There was keen demand for good quality wools. Some fine wools also fetched good prices, while medium wools were down around 1% on average. This week's offering comprised 10 909 bales of which 91% was sold. Major buyers were Modiano, Chargeurs Wool, Stucken, United Wool and Beier. Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down a marginal 0,3% at R43,73/kg, 20 microns shed 0,6% at R41,05/kg, 21 microns dropped 1,4% at R39,35/kg, 22 microns were down 0,8% at R38,95/kg, 23 microns were 1,5% cheaper at R38,22/kg, 24 microns fell 1,1% to R37,39/kg, and 25 microns were down by 0,5% at R35,86/kg.

Approximately 10 000 bales have been scheduled for next week.

**Auction Analysis**

<b>Composition of Fleece Offerings</b>				<b>Analysis of Offerings</b>					
Description	% This Week	% Prev Week	Description	This Week			Previous Week		
				%	Bales	% Sold	Bales	% Sold	
Long Wool	63.3	65.1	Merino Fleeces	43.1	4 699	93.1	4 795	87.8	
Medium Wool	30.5	29.3	Merino Bellies	5.7	621	97.6	687	85.9	
Short Wool and Locks	6.2	5.6	Merino Lambs	6.6	716	82.8	792	92.9	
Fine Wool (<20µ)	14.6	12.8	Merino Locks	5.5	602	95.3	678	95.7	
Medium Wool (20 - 22µ)	57.0	57.9	Other	39.2	4 271	88.7	3 664	88.3	
Strong Wool (22 - 24µ)	25.8	27.4	<b>Total</b>	<b>100.0</b>	<b>10 909</b>	<b>91.1</b>	<b>10 616</b>	<b>88.7</b>	
Overstrong (24 - 27µ)	2.6	1.9							
<b>Other Indicators</b>				<b>Offerings per Port</b>					
Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
<b>SA Market Indicator</b>	<b>2 874</b>	<b>2 882</b>	<b>-0.3</b>	Cape Town	1 662	1 318	79.3	1 191	866
AWEX EMI	784	783	0.1	Durban	2 478	2 313	93.3	2 697	2 192
R/US Dollar	6.5300	6.8800	5.1	Port Elizabeth	6 769	6 307	93.2	6 728	6 361
R/A Dollar	4.7170	4.8544	2.8	<b>Total</b>	<b>10 909</b>	<b>9 938</b>	<b>91.1</b>	<b>10 616</b>	<b>9 419</b>
R/Euro	7.8105	7.9805	2.1						
<b>Main Buyers</b>				<b>Receipts 14/11/2003</b>					
Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)		Last Season (Kg)		% Change	
				21 184 661	20 119 518	21 184 661	20 119 518	5.3	
G Modiano	2 864	28.8	26 937						
Chargeurs Wool	2 524	25.4	18 952						
Stucken	1 564	15.7	17 576						
United Wool	990	10.0	8 127						
Beier Fin	757	7.6	7 917						
ADF	698	7.0	11 624						
Fibres Int	308	3.1	4 210						
STD Wool	233	2.3	7 410						
CPC	0	0.0	369						
				<b>Next Auction</b>					
				Name	Date	Offerings (Bales)			
				S A Wool Exchange	26/11/2003	± 8 900			
				Van Lill Wool Buyers	25/11/2003	± 527			
				Saunders et al.	25/11/2003	± 359			
				Lanata	25/11/2003	± 420			

\* Including Aftersales up to 14/11/2003

<b>Price Analysis</b>											
<b>Long Merino Fleece Wool (75 - 95mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 373	4 388	12	11	-0.3	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 300	4 239	14	13	1.4	19.3-19.7µ	0	4 251	0	2	0.0
19.8-20.2µ	4 105	4 132	27	25	-0.6	19.8-20.2µ	3 986	0	2	0	0.0
20.3-20.7µ	4 021	4 057	29	26	-0.9	20.3-20.7µ	3 801	3 833	4	4	-0.8
20.8-21.2µ	3 935	3 989	34	36	-1.4	20.8-21.2µ	3 660	3 709	7	3	-1.3
21.3-21.7µ	3 927	3 958	44	40	-0.8	21.3-21.7µ	3 767	3 823	13	5	-1.5
21.8-22.2µ	3 895	3 926	37	40	-0.8	21.8-22.2µ	3 755	3 794	4	4	-1.0
22.3-22.7µ	3 844	3 898	28	27	-1.4	22.3-22.7µ	3 669	3 740	6	8	-1.9
22.8-23.2µ	3 822	3 879	22	17	-1.5	22.8-23.2µ	3 672	3 787	6	5	-3.0
23.3-23.7µ	3 794	3 840	14	21	-1.2	23.3-23.7µ	3 487	3 717	2	1	**
23.8-24.2µ	3 739	3 781	10	5	-1.1	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	3 656	3 693	8	3	-1.0	24.3-24.7µ	3 549	0	2	0	0.0
24.8-25.2µ	3 586	3 605	1	1	-0.5	24.8-25.2µ	0	3 554	0	1	0.0
25.3-25.7µ	3 383	3 495	2	1	-3.2	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
<b>Medium to Long Merino Fleece Wool (60 - 70mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 288	4 275	16	13	0.3	18.8-19.2µ	0	4 070	0	3	0.0
19.3-19.7µ	4 113	4 142	9	7	-0.7	19.3-19.7µ	3 830	4 082	4	2	-6.2
19.8-20.2µ	4 037	4 037	17	24	0.0	19.8-20.2µ	3 713	3 940	6	4	-5.8
20.3-20.7µ	3 970	4 010	17	22	-1.0	20.3-20.7µ	3 845	3 785	7	18	1.6
20.8-21.2µ	3 907	3 949	28	32	-1.1	20.8-21.2µ	3 748	3 781	24	18	-0.9
21.3-21.7µ	3 863	3 884	29	28	-0.5	21.3-21.7µ	3 678	3 609	12	10	1.9
21.8-22.2µ	3 832	3 861	23	29	-0.7	21.8-22.2µ	3 695	3 672	29	10	0.6
22.3-22.7µ	3 795	3 861	23	25	-1.7	22.3-22.7µ	3 677	3 678	8	12	0.0
22.8-23.2µ	3 737	3 826	18	16	-2.3	22.8-23.2µ	3 640	3 526	9	8	3.2
23.3-23.7µ	3 730	3 805	11	11	-2.0	23.3-23.7µ	0	3 654	0	6	0.0
23.8-24.2µ	3 635	3 745	7	4	-2.9	23.8-24.2µ	3 538	3 257	3	3	**
24.3-24.7µ	3 573	3 646	3	4	-2.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 462	3 528	4	1	-1.9	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 506	0	3	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 309	3 321	1	2	-0.4	>25.8µ	3 339	0	1	0	0.0

\* Available on Request \*\* Insufficient quantities to quote reliable price movements

<b>Price Analysis</b>											
<b>Medium Merino Fleece Wool (40 - 55mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 090	3 673	2	5	**	18.8-19.2µ	3 604	3 586	5	1	0.5
19.3-19.7µ	3 578	3 777	5	4	-5.3	19.3-19.7µ	3 814	3 082	5	1	**
19.8-20.2µ	3 547	3 629	10	13	-2.3	19.8-20.2µ	3 574	3 554	5	6	0.5
20.3-20.7µ	3 687	3 660	16	15	0.7	20.3-20.7µ	3 703	3 510	5	7	5.5
20.8-21.2µ	3 661	3 661	18	22	0.0	20.8-21.2µ	3 258	3 562	6	5	-8.5
21.3-21.7µ	3 601	3 643	15	15	-1.1	21.3-21.7µ	3 537	3 580	8	8	-1.2
21.8-22.2µ	3 557	3 665	12	18	-3.0	21.8-22.2µ	3 413	3 424	10	5	-0.3
22.3-22.7µ	3 567	3 651	7	9	-2.3	22.3-22.7µ	3 495	2 757	8	2	**
22.8-23.2µ	3 428	3 574	4	7	-4.1	22.8-23.2µ	3 537	3 124	5	2	**
23.3-23.7µ	3 374	3 619	3	5	-6.8	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	3 334	3 582	1	5	**	23.8-24.2µ	0	3 397	0	2	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	3 372	0	1	0	0.0
24.8-25.2µ	0	3 614	0	1	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

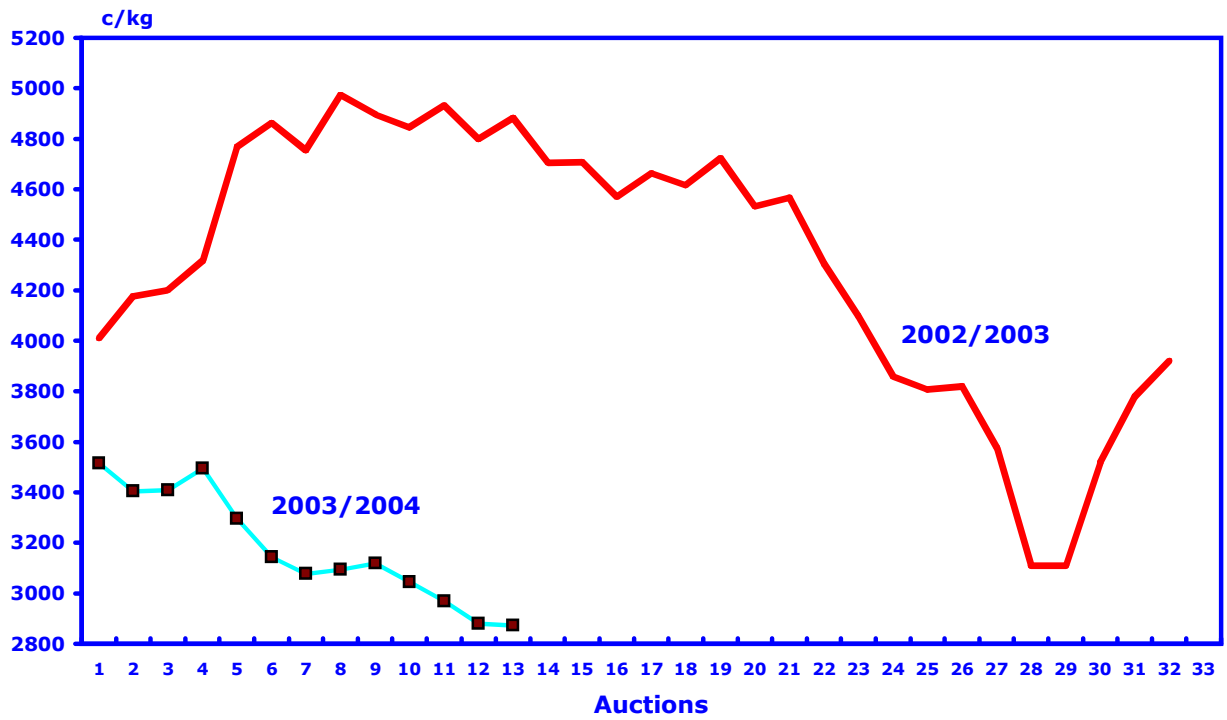
<b>Short Merino Fleece Wool (20 - 35mm)</b>											
<b>Spinners, Best and Good Topmakers</b>						<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>	<b>Micron</b>	<b>Price ( c/kg )</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>			<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 331	3 743	3	1	**	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	3 061	2 457	2	2	**	19.3-19.7µ	3 035	0	1	0	0.0
19.8-20.2µ	0	3 408	0	1	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	2 093	3 355	1	1	**	20.3-20.7µ	0	1 786	0	1	0.0
20.8-21.2µ	3 244	0	1	0	0.0	20.8-21.2µ	0	3 326	0	2	0.0
21.3-21.7µ	2 307	0	1	0	0.0	21.3-21.7µ	1 906	0	2	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	0	0	0	0.0	22.3-22.7µ	0	0	0	0	0.0
22.8-23.2µ	3 219	0	1	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	2 847	0	1	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

\* Available on Request    \*\* Insufficient quantities to quote reliable price movements

<b>Other Types</b>					
<b>Spinners, Best and Good Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	4 257	4 295	5	8	-0.9
Long Lambs (20μ)	0	4 150	0	4	0.0
Medium Lambs (19μ)	3 874	3 921	6	7	-1.2
Medium Lambs (20μ)	3 821	3 782	2	3	1.0
Long Bellies (20μ)	3 766	3 725	4	6	1.1
Long Bellies (21μ)	3 686	3 496	2	4	5.4
Medium Bellies (20μ)	3 739	3 707	8	2	0.9
Medium Bellies (21μ)	3 681	3 659	3	6	0.6
Long Locks (Good Color)	2 925	2 296	19	12	**
<b>Other Types</b>					
<b>Average to Inferior Topmakers</b>					
<b>Micron</b>	<b>Price ( c/kg)</b>		<b>Lots Sold</b>		<b>% Price Change</b>
	<b>This Week</b>	<b>Prev Week</b>	<b>This Week</b>	<b>Prev Week</b>	
Long Lambs (19μ)	4 273	0	2	0	0.0
Long Lambs (20μ)	3 843	0	2	0	0.0
Medium Lambs (19μ)	3 463	3 753	1	1	-7.7
Medium Lambs (20μ)	0	3 613	0	2	0.0
Long Bellies (20μ)	3 736	3 632	8	5	2.9
Long Bellies (21μ)	3 675	3 659	8	10	0.4
Medium Bellies (20μ)	3 712	3 678	14	15	0.9
Medium Bellies (21μ)	3 462	3 365	11	15	2.9
Long Locks (Stain)	2 264	2 210	9	10	2.4

\*\* Insufficient quantities to quote reliable price movements

### S.A. Market Indicator



### Aust Market Indicator

