

CAPE WOOLS SA
Final Wool Sales Report and Price Summary

Auction Date **12-Nov-2003**

Catalogue Number **MS12**



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Market Commentary

NO JOY FOR WOOLGROWERS

PORT ELIZABETH - Continued currency strength and lack of demand once again exerted downward pressure on wool prices and Cape Wools' market indicator dropped 2,9% to close at R28,82/kg (clean). The continued downward trend in prices has wiped out the past two seasons' gains, which saw the market soar to record levels. The indicator currently is down 18% on die opening level and 40 % below year-earlier levels. Traders say there are little interest from Europe and elsewhere with no signs of a recovery in the short term.

Prices fell across the board but middle microns were the most affected. In total, 10 616 bales were offered of which 89% was sold. Major buyers were Chargeurs Wool, Modiano, Stucken, United Wool and Beier Financial. Average clean price movements for good quality long (75 - 95mm) Merino fleeces (spinners' and good topmakers' styles) were as follows: 19 microns were down 1,2% at R43,88/kg, 20 microns shed 2,3% at R41,32/kg, 21 microns dropped 2,3% at R38,89/kg, 22 microns were down 2,6% at R39,26/kg, 23 microns were 2,2% cheaper at R38,79/kg, 24 microns fell 1,3% to R37,81/kg, and 25 microns were down by a marginal 0,2% at R36,05/kg.

Approximately 11 000 bales have been rostered for next week.

Auction Analysis

Composition of Fleece Offerings			Analysis of Offerings					
Description	% This Week	% Prev Week	Description	This Week			Previous Week	
				%	Bales	% Sold	Bales	% Sold
Long Wool	65.1	63.6	Merino Fleeces	45.2	4 795	87.8	4 216	87.6
Medium Wool	29.3	31.4	Merino Bellies	6.5	687	85.9	629	92.8
Short Wool and Locks	5.6	5.0	Merino Lambs	7.5	792	92.9	664	83.6
Fine Wool (<20μ)	12.8	12.6	Merino Locks	6.4	678	95.7	663	96.1
Medium Wool (20 - 22μ)	57.9	59.9	Other	34.5	3 664	88.3	2 956	81.2
Strong Wool (22 - 24μ)	27.4	25.1	Total	100.0	10 616	88.7	9 128	86.2
Overstrong (24 - 27μ)	1.9	2.4						

Other Indicators

Offerings per Port

Indicators	This Week	Prev Week	% Change	Ports	This Week (Bales)			Prev Week (Bales)	
					Offered	Sold	% Sold	Offered	Sold
SA Market Indicator	2 882	2 969	-2.9	Cape Town	1 191	866	72.7	1 585	1 338
AWEX EMI	783	800	-2.1	Durban	2 697	2 192	81.3	1 790	1 274
R/US Dollar	6.8800	6.9000	0.3	Port Elizabeth	6 728	6 361	94.5	5 753	5 259
R/A Dollar	4.8544	4.9020	1.0	Total	10 616	9 419	88.7	9 128	7 871
R/Euro	7.9805	7.9233	-0.7						

Main Buyers

Receipts 07/11/2003

Buyers	This Week	% of Sale	To Date *	Season to Date (Kg)	Last Season (Kg)	% Change															
				19 477 825	18 959 306	2.7															
Chargeurs Wool	2 599	27.6	16 428	<p align="center">Next Auction</p> <table border="1"> <thead> <tr> <th>Name</th> <th>Date</th> <th>Offerings (Bales)</th> </tr> </thead> <tbody> <tr> <td>S A Wool Exchange</td> <td>19/11/2003</td> <td>± 11 000</td> </tr> <tr> <td>Van Lill Wool Buyers</td> <td>-</td> <td>-</td> </tr> <tr> <td>Saunders et al.</td> <td>-</td> <td>-</td> </tr> <tr> <td>Lanata</td> <td>-</td> <td>-</td> </tr> </tbody> </table>			Name	Date	Offerings (Bales)	S A Wool Exchange	19/11/2003	± 11 000	Van Lill Wool Buyers	-	-	Saunders et al.	-	-	Lanata	-	-
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S A Wool Exchange	19/11/2003	± 11 000																			
Van Lill Wool Buyers	-	-																			
Saunders et al.	-	-																			
Lanata	-	-																			
G Modiano	2 587	27.5	24 006																		
Stucken	1 402	14.9	15 970																		
United Wool	890	9.4	7 139																		
Beier Fin	847	9.0	7 160																		
STD Wool	476	5.1	7 149																		
ADF	335	3.6	10 926																		
Fibres Int	283	3.0	3 902																		
CPC	0	0.0	393																		

* Including Aftersales up to 07/11/2003

Price Analysis											
Long Merino Fleece Wool (75 - 95mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 388	4 443	11	9	-1.2	18.8-19.2µ	0	0	0	0	0.0
19.3-19.7µ	4 239	4 330	13	18	-2.1	19.3-19.7µ	4 251	0	2	0	0.0
19.8-20.2µ	4 132	4 227	25	23	-2.3	19.8-20.2µ	0	3 811	0	1	0.0
20.3-20.7µ	4 057	4 146	26	25	-2.1	20.3-20.7µ	3 833	3 971	4	5	-3.5
20.8-21.2µ	3 989	4 081	36	29	-2.3	20.8-21.2µ	3 709	3 877	3	7	-4.3
21.3-21.7µ	3 958	4 049	40	38	-2.2	21.3-21.7µ	3 823	3 663	5	6	4.4
21.8-22.2µ	3 926	4 029	40	32	-2.6	21.8-22.2µ	3 794	3 819	4	6	-0.7
22.3-22.7µ	3 898	3 977	27	37	-2.0	22.3-22.7µ	3 740	3 813	8	6	-1.9
22.8-23.2µ	3 879	3 967	17	24	-2.2	22.8-23.2µ	3 787	3 855	5	1	-1.8
23.3-23.7µ	3 840	3 856	21	6	-0.4	23.3-23.7µ	3 717	3 682	1	1	0.9
23.8-24.2µ	3 781	3 829	5	7	-1.3	23.8-24.2µ	0	3 645	0	2	0.0
24.3-24.7µ	3 693	3 849	3	4	-4.0	24.3-24.7µ	0	3 425	0	1	0.0
24.8-25.2µ	3 605	3 612	1	2	-0.2	24.8-25.2µ	3 554	0	1	0	0.0
25.3-25.7µ	3 495	0	1	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0
Medium to Long Merino Fleece Wool (60 - 70mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ *	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	4 275	4 224	13	5	1.2	18.8-19.2µ	4 070	4 124	3	2	-1.3
19.3-19.7µ	4 142	4 278	7	12	-3.2	19.3-19.7µ	4 082	3 892	2	4	4.9
19.8-20.2µ	4 037	4 137	24	19	-2.4	19.8-20.2µ	3 940	3 889	4	2	1.3
20.3-20.7µ	4 010	4 013	22	33	-0.1	20.3-20.7µ	3 785	3 801	18	15	-0.4
20.8-21.2µ	3 949	3 974	32	33	-0.6	20.8-21.2µ	3 781	3 800	18	17	-0.5
21.3-21.7µ	3 884	3 945	28	37	-1.5	21.3-21.7µ	3 609	3 742	10	17	-3.6
21.8-22.2µ	3 861	3 889	29	25	-0.7	21.8-22.2µ	3 672	3 792	10	17	-3.2
22.3-22.7µ	3 861	3 950	25	10	-2.2	22.3-22.7µ	3 678	3 726	12	11	-1.3
22.8-23.2µ	3 826	3 933	16	15	-2.7	22.8-23.2µ	3 526	3 768	8	4	-6.4
23.3-23.7µ	3 805	3 813	11	8	-0.2	23.3-23.7µ	3 654	3 843	6	1	-4.9
23.8-24.2µ	3 745	3 712	4	5	0.9	23.8-24.2µ	3 257	0	3	0	0.0
24.3-24.7µ	3 646	3 744	4	6	-2.6	24.3-24.7µ	0	3 619	0	1	0.0
24.8-25.2µ	3 528	0	1	0	0.0	24.8-25.2µ	0	3 570	0	1	0.0
25.3-25.7µ	3 506	0	3	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	3 321	0	2	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

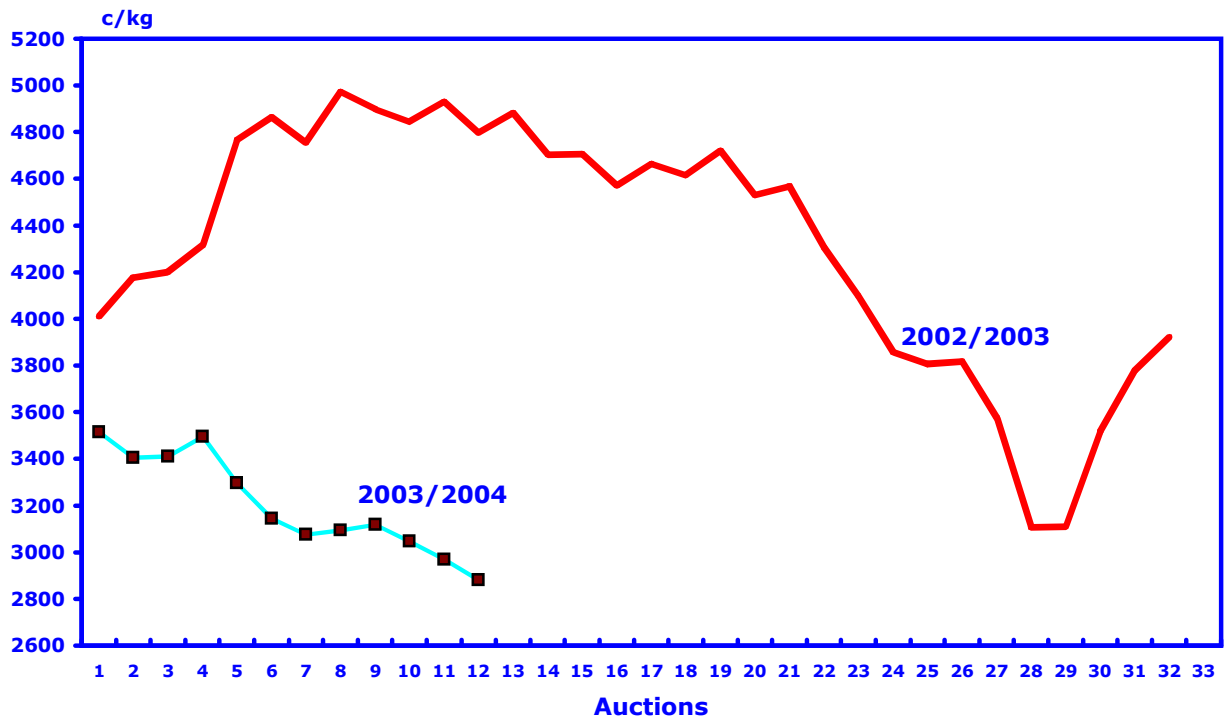
Price Analysis											
Medium Merino Fleece Wool (40 - 55mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 673	3 882	5	5	-5.4	18.8-19.2µ	3 586	3 802	1	2	-5.7
19.3-19.7µ	3 777	3 661	4	10	3.1	19.3-19.7µ	3 082	3 752	1	1	**
19.8-20.2µ	3 629	3 872	13	7	-6.3	19.8-20.2µ	3 554	3 755	6	3	-5.3
20.3-20.7µ	3 660	3 729	15	12	-1.9	20.3-20.7µ	3 510	3 652	7	3	-3.9
20.8-21.2µ	3 661	3 717	22	25	-1.5	20.8-21.2µ	3 562	3 707	5	4	-3.9
21.3-21.7µ	3 643	3 747	15	18	-2.8	21.3-21.7µ	3 580	3 696	8	7	-3.1
21.8-22.2µ	3 665	3 685	18	6	-0.5	21.8-22.2µ	3 424	3 567	5	4	-4.0
22.3-22.7µ	3 651	3 865	9	4	-5.5	22.3-22.7µ	2 757	3 578	2	5	**
22.8-23.2µ	3 574	3 641	7	5	-1.8	22.8-23.2µ	3 124	3 537	2	2	**
23.3-23.7µ	3 619	3 841	5	1	-5.8	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	3 582	3 713	5	3	-3.5	23.8-24.2µ	3 397	3 617	2	1	-6.1
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	3 614	0	1	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	0	0	0	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

Short Merino Fleece Wool (20 - 35mm)											
Spinners, Best and Good Topmakers						Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change	Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week			This Week	Prev Week	This Week	Prev Week	
<18.7µ	0	0	0	0	0.0	<18.7µ	0	0	0	0	0.0
18.8-19.2µ	3 743	0	1	0	0.0	18.8-19.2µ	0	3 752	0	2	0.0
19.3-19.7µ	2 457	0	2	0	0.0	19.3-19.7µ	0	0	0	0	0.0
19.8-20.2µ	3 408	0	1	0	0.0	19.8-20.2µ	0	0	0	0	0.0
20.3-20.7µ	3 355	0	1	0	0.0	20.3-20.7µ	1 786	2 817	1	2	**
20.8-21.2µ	0	0	0	0	0.0	20.8-21.2µ	3 326	3 032	2	1	9.7
21.3-21.7µ	0	3 212	0	2	0.0	21.3-21.7µ	0	0	0	0	0.0
21.8-22.2µ	0	0	0	0	0.0	21.8-22.2µ	0	0	0	0	0.0
22.3-22.7µ	0	3 137	0	1	0.0	22.3-22.7µ	0	2 863	0	1	0.0
22.8-23.2µ	0	0	0	0	0.0	22.8-23.2µ	0	0	0	0	0.0
23.3-23.7µ	0	0	0	0	0.0	23.3-23.7µ	0	0	0	0	0.0
23.8-24.2µ	0	0	0	0	0.0	23.8-24.2µ	0	0	0	0	0.0
24.3-24.7µ	0	0	0	0	0.0	24.3-24.7µ	0	0	0	0	0.0
24.8-25.2µ	0	0	0	0	0.0	24.8-25.2µ	0	0	0	0	0.0
25.3-25.7µ	0	3 208	0	1	0.0	25.3-25.7µ	0	0	0	0	0.0
>25.8µ	0	0	0	0	0.0	>25.8µ	0	0	0	0	0.0

* Available on Request ** Insufficient quantities to quote reliable price movements

Other Types					
Spinners, Best and Good Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	4 295	4 427	8	2	-3.0
Long Lambs (20μ)	4 150	4 209	4	3	-1.4
Medium Lambs (19μ)	3 921	3 909	7	5	0.3
Medium Lambs (20μ)	3 782	3 858	3	7	-2.0
Long Bellies (20μ)	3 725	3 911	6	7	-4.8
Long Bellies (21μ)	3 496	3 814	4	6	-8.3
Medium Bellies (20μ)	3 707	3 825	2	7	-3.1
Medium Bellies (21μ)	3 659	3 662	6	3	-0.1
Long Locks (Good Color)	2 296	2 445	12	7	-6.1
Other Types					
Average to Inferior Topmakers					
Micron	Price (c/kg)		Lots Sold		% Price Change
	This Week	Prev Week	This Week	Prev Week	
Long Lambs (19μ)	0	0	0	0	0.0
Long Lambs (20μ)	0	3 799	0	1	0.0
Medium Lambs (19μ)	3 753	3 807	1	3	-1.4
Medium Lambs (20μ)	3 613	3 484	2	1	3.7
Long Bellies (20μ)	3 632	3 799	5	7	-4.4
Long Bellies (21μ)	3 659	3 746	10	5	-2.3
Medium Bellies (20μ)	3 678	3 656	15	15	0.6
Medium Bellies (21μ)	3 365	3 690	15	9	-8.8
Long Locks (Stain)	2 210	2 197	10	11	0.6

S.A. Market Indicator



Aust Market Indicator

